

2016 Draft Operating Budget Assumptions

(NOTE: Item 8 below was corrected from the version presented at the 9/23/15 Commissioners' meeting due to an error subsequently identified.)

As has been discussed at prior Commissioner meetings and workshops, we implemented the following changes for the 2016 Port Operating budget:

1. Increased budgeted revenues by a 2% CPI.
2. Increased Ramp revenues from \$45 to \$70.
3. All employee pay was increased from their current pay by a 2% CPI as of January 1, 2016, in accordance with union contract and Port policy.
4. Added to item 2, we increased employee pay in accordance with the salary survey conducted earlier in 2015. This included making assessments by employee as to their current relevant experience and tenure with the Port. Each salary increase was then divided by 1/3 and added to their current salary (plus CPI) to arrive at their revised pay as of January 2016.
5. For greater transparency, we separated out Maintenance salaries/wages, taxes and benefits from the different departments to which they had charged and placed those dollars in new line items that show in each department, where applicable.
6. We increased the employer's contribution for PERS retirement from 9.2% to 11.18% which was effective July 1, 2015.
7. For Environmental, we allocated 60% of their expenses to the Yard, 10% to Boat Haven and 10% to Point Hudson. The remaining 20% stays in the Environmental department as administrative Environmental work.
8. We included \$169,500 in RCO grant money for the Boat Haven Boat Ramp project whose construction is planned for a November 2015-January 2016 timeframe.
9. There are some line items for 2016, that when compared to 2015 are either lower or higher. Aside from the above mentioned changes to this year's draft budget, those increases or decreases were based on the year-to-date actual for 2015 and analysis of those actuals to arrive at more accurate figures since we are well into the current year's budget.