

Port of Port Townsend  
Consolidated Budget of Statement of Revenue & Expense  
**DRAFT 2016 Budget with Comparison to Prior Years**

Revenues	2013 Actual	2014 Actual	2015 Budget	YTD June	
				2015	2016 Budget
PTBH - Permanent Moorage	872,690	877,618	1,080,000	479,229	958,640
PTBH - Ship Moorage	23,835	22,516	25,000	3,465	15,000
PTBH - Liveaboard Fee	18,335	15,645	18,000	7,410	18,000
Work Float/Lift Pier Usage	2,505	2,604	3,000	825	3,000
PTBH - Monthly Guest	123,946	136,405	95,000	83,803	151,164
PTBH - Nightly Guest	160,214	171,594	190,000	80,530	193,500
PTBH - Electric	80,949	74,802	50,000	45,198	80,000
PTBH - Miscellaneous Revenue	7,816	8,612	10,000	4,808	10,000
PTBH - Reservation Fee	63	-	200	-	200
PTBH - Showers	21,088	21,175	20,000	9,698	20,000
PTBH - Laundry	6,176	6,268	6,000	1,939	6,000
<b>Total Moorage Revenue</b>	<b>1,317,617</b>	<b>1,337,238</b>	<b>1,497,200</b>	<b>716,906</b>	<b>1,455,504</b>
Yard - Liveaboard Fee	1,593	1,715	1,500	105	1,500
Yard - Miscellaneous Revenue	7,749	19,385	15,000	2,896	15,000
Yard - 70/75 Ton Hoist Revenue	223,840	226,435	267,000	148,986	256,530
Yard - 300 Ton Hoist Revenue	110,389	100,237	177,000	73,664	177,000
Yard - Washdown Revenue	59,088	61,139	60,000	38,695	75,000
Yard - Bilge Water Revenue	3,025	2,292	2,800	5,889	10,000
Yard - Work Yard Revenue	490,503	498,910	600,000	300,074	600,000
Yard - Ship Yard Revenue	341,998	370,282	345,000	186,602	349,860
Yard - L/T Storage	60,921	61,254	60,000	31,847	62,322
Yard - Electric	25,049	30,076	25,000	10,469	25,000
Yard - Blocking Rent	9,437	12,795	11,000	7,279	13,000
Yard - Tarp Pool Fee	30,299	35,887	-	265	-
Marine Trades 3% Revenue	108,861	94,064	75,000	56,346	81,800
<b>Total Work Yard Revenue</b>	<b>1,472,752</b>	<b>1,514,470</b>	<b>1,639,300</b>	<b>863,118</b>	<b>1,667,012</b>
Pt Hudson - Building Lease Revenue	316,458	371,863	400,000	187,190	379,440
Pt Hudson - Permanent Moorage	103,363	102,679	111,500	60,347	112,863
Pt Hudson - Electric	-	-	-	-	-
Pt Hudson - Liveaboard Fee	3,705	3,665	4,300	2,240	4,300
Pt Hudson - Monthly Guest	56,038	65,108	50,000	47,213	58,446
Pt Hudson - Utility Reimb	-	-	-	-	-
Pt Hudson - Nightly Guest	220,103	200,743	210,000	74,773	213,000
Wharf Usage	6,150	7,063	8,000	2,486	8,000
Pt Hudson - Monthly R.V.	21,654	23,900	35,000	17,063	27,100
Pt Hudson - Nightly R.V.	240,553	248,948	250,000	122,203	270,126
Pt Hudson - Kayak Racks	4,936	6,319	5,000	4,170	6,000
Pt Hudson - Reservation Fee	27,293	31,227	26,000	16,282	26,000
Pt Hudson - Showers	8,112	7,628	8,000	3,543	8,000
Pt Hudson - Laundry	7,022	8,748	7,500	3,338	7,500
Pt Hudson - Passenger Fee	4,132	4,784	4,000	-	4,000
Pt Hudson - Electric	22,402	18,122	22,000	11,860	22,000
Pt Hudson - Miscellaneous Rev	1,680	2,683	2,500	2,355	2,500
Pt Hudson - Event Facility Rev	1,946	2,826	2,000	3,485	2,000
<b>Total Point Hudson Marina &amp; RV Park</b>	<b>1,045,547</b>	<b>1,106,305</b>	<b>1,145,800</b>	<b>558,548</b>	<b>1,151,275</b>
SHIP - INSPECTION FEE	-	-	-	-	-
SHIP YARD - BLOCKING RENT - NON TXBLE	-	-	-	-	-
Environmental - Clean Up Revenue	10,109	2,521	10,000	-	-
Environmental - Point Hudson	5,949	3,120	-	0	-
Environmental - Moorage	38,139	19,393	-	-	-
Environmental - Quilcene	2,210	900	-	0	-

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	2013 Actual	2014 Actual	2015 Budget	YTD June	
				2015	2016 Budget
Environmental - Work Yard	38,796	39,194	-	-	-
Environmental - Ship Yard	19,086	10,342	-	-	-
Environmental - Stormwater Fee	-	4,277	-	(0)	-
<b>Total Environmental Revenue</b>	<b>114,288</b>	<b>79,746</b>	<b>10,000</b>	<b>(0)</b>	<b>-</b>
PTBH Prop - Lease Revenue	476,915	470,637	518,500	246,045	503,000
PTBH Prop - Storage Unit Revenue	7,075	5,850	10,000	2,559	10,000
PTBH Prop - Fuel Dock Lease	19,961	20,356	20,000	9,670	20,400
PTBH Prop - Electric	13,551	13,777	14,500	10,747	14,500
PTBH Prop - Miscellaneous	300	24	-	-	-
<b>Total PTBH Property Revenue</b>	<b>517,802</b>	<b>510,644</b>	<b>563,000</b>	<b>269,021</b>	<b>547,900</b>
Quilcene - Permanent Moorage	35,296	34,276	34,000	13,084	33,150
Quilcene - Nightly Moorage	2,662	2,632	2,600	2,366	2,600
Quilcene - Nightly R.V.	1,116	1,304	1,200	90	1,200
Quilcene - Electric	2,079	1,799	2,000	619	2,000
Quilcene - Showers	2,580	2,300	2,500	950	2,500
Quilcene - Fuel Sales	34,491	26,683	28,000	8,502	28,000
Quilcene - Lease Revenue	55,399	56,445	58,000	28,446	59,160
Quilcene - Rental Property Revenue	6,000	6,000	6,000	3,000	6,000
Quilcene - Water	6,898	6,968	7,000	3,160	7,000
Quilcene - Miscellaneous Revenue	-	-	200	-	200
<b>Total Quilcene Revenue</b>	<b>146,521</b>	<b>138,406</b>	<b>141,500</b>	<b>60,217</b>	<b>141,810</b>
Ramps - Ramp/Parking Fee	33,504	31,438	35,000	21,623	53,899
Dinghy Float Revenue	838	870	1,350	825	1,350
<b>Total Ramp Revenue</b>	<b>34,342</b>	<b>32,308</b>	<b>36,350</b>	<b>22,448</b>	<b>55,249</b>
JCIA - Miscellaneous Revenue	-	-	100	-	100
JCIA - Lease Revenue	100,950	102,733	105,000	51,850	105,264
JCIA - Hangar Revenue	22,179	23,562	23,000	11,022	22,404
JCIA - Vehicle Parking Revenue	720	705	750	180	750
JCIA - Aircraft Parking	1,229	891	1,000	233	1,000
JCIA - Landing Fee	32	-	100	-	-
JCIA - Fuel Lease Revenue	3,369	3,008	3,500	1,439	3,500
<b>Total JCIA Revenue</b>	<b>128,478</b>	<b>130,899</b>	<b>133,450</b>	<b>64,724</b>	<b>133,018</b>
<b>Total Operating Revenue</b>	<b>4,777,348</b>	<b>4,850,015</b>	<b>5,166,600</b>	<b>2,554,981</b>	<b>5,151,768</b>
<b>Operating Expenses</b>					
Salaries & Wages	1,545,533	1,649,998	1,787,000	818,890	1,923,358
Payroll Taxes	171,241	177,891	226,399	85,340	223,014
Employee Benefits	478,003	537,404	586,421	277,136	709,723
Uniform Expense	6,176	8,478	9,000	2,543	10,697
Contract Services	208,082	244,313	206,585	110,290	201,310
Legal & Auditing	122,584	145,169	101,000	14,847	106,325
Operating Supplies	161,744	184,289	157,350	82,664	157,850
Cost of Fuel Sold - Quilcene	31,541	24,055	20,000	7,986	20,000
Moorage Credit System - PTBH	37,766	44,223	37,000	22,630	37,000
Travel & Training	25,041	27,025	25,400	15,411	25,100
Insurance	169,811	184,124	187,663	93,856	189,175

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	2013 Actual	2014 Actual	2015 Budget	YTD June	
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Claims & Damages	5,585	66,000	7,000	-	7,000
Advertising	51,524	38,991	54,050	14,389	54,050
Promotion	4,025	4,476	5,000	3,960	5,000
Membership & Dues	11,972	13,463	14,670	11,190	14,670
Community Relations	6,227	6,959	4,000	792	4,000
Bank Charges	54,896	61,296	63,800	24,596	63,800
Utilities	483,853	532,241	562,850	192,168	561,030
Excise Tax	24,514	20,844	22,925	9,621	23,125
Bad Debt	(1,857)	44,815	19,300	(572)	19,200
Miscellaneous Expense	(572)	222	4,400	-	4,200
Repair & Maintenance Supplies	171,134	226,734	250,000	78,874	245,520
Economic Development	25,000	25,000	25,000	25,000	25,000
Operating Expenses w/o Depreciation	3,793,823	4,268,008	4,376,813	1,891,612	4,630,147
Income from Operations w/o Depreciation	983,525	582,007	789,787	663,370	521,621
Depreciation Expense	1,408,315	1,487,232	1,527,500	756,756	1,503,520
Income (Loss)from Operations with Depreciation	(424,790)	(905,224)	(737,713)	(93,386)	(981,899)
<b>Non-Operating Revenue</b>					
Grant - FAA	337,626	209,681	25,000	18,364	-
Capital Contributions - Non-Operating	2,268,257	-	-	-	169,500
Investment Interest	13,377	11,357	15,000	2,155	4,200
Operating Tax Levy	884,622	900,279	930,900	461,971	948,000
State Forest Revenues	9,196	37,644	23,000	34,624	23,000
State Timber Excise Tax	37,593	47,048	36,500	42,016	36,500
Leasehold Excise Tax	6,912	5,035	7,000	3,892	7,000
Finance Charges	16,584	18,393	20,000	6,842	(12,000)
Other Non-Operating Revenues	1,500	2,000	-	1	-
Total Non-Operating Revenue	3,575,668	1,231,437	1,057,400	569,865	1,176,200
<b>Non-Operating Expenses</b>					
Interest Expense - Local Fund	1,451	591	-	-	-
Interest Expense - CERB Loan	12,375	9,625	7,104	4,813	5,500
Interest Expense - 2005 Rev Ref Bond	101,812	76,703	57,974	23,964	-
Interest Expense - 2005 LTGO Bond	189,559	179,246	175,329	90,637	-
Interest Expense - 2006 LTGO Refund Bond	44,456	31,989	24,630	16,385	17,532
Interest Expense - 2010 LTGO Bond	200,910	194,389	190,735	111,660	226,836
Interest Expense - 2013 Revenue Bond	11,250	17,754	17,754	10,357	17,754
Bond Management Fees	1,872	1,553	1,200	260	1,200
Investment Fees	220	102	1,000	49	1,000
Election Expense	16,438	-	16,000	-	-
Total Non-Operating Expenses	587,239	511,952	491,726	325,463	269,822
Net Non-Operating Income(Expense)	2,988,429	719,485	565,674	244,402	906,378
Net Income(Loss)	2,563,639	(185,739)	(172,039)	151,015	(75,521)

Port of Port Townsend  
PTBH Moorage  
DRAFT 2016 Budget with Comparison to Prior Years

Revenues	2013 Actual	2014 Actual	2015 Budget	2016 Budget
Permanent Moorage	872,690	877,618	1,080,000	958,640
PTBH - Ship Moorage	23,835	22,516	25,000	15,000
Liveaboard Fee	18,335	15,645	18,000	18,000
Work Float/Lift Pier Usage	2,505	2,604	3,000	3,000
Monthly Guest	123,946	136,405	95,000	151,164
Nightly Guest	160,214	171,594	190,000	193,500
Electric	80,949	74,802	50,000	80,000
Miscellaneous Revenue	7,816	8,612	10,000	10,000
Reservation Fee	63	-	200	200
Showers	21,088	21,175	20,000	20,000
Laundry	6,176	6,268	6,000	6,000
Total Revenues	1,317,617	1,337,238	1,497,200	1,455,504
Expenses				
Moorage Salaries & Wages	194,974	191,196	211,000	186,000
Moorage Payroll Taxes	23,523	23,661	31,141	24,000
Moorage Employee Benefits	60,464	62,604	69,979	68,640
Uniform Expense	622	797	830	1,032
Maint Salaries & Wages	-	-	-	38,400
Maint Payroll Taxes	-	-	-	3,120
Maint Employee Benefits	-	-	-	15,600
Contract Services	36,907	41,635	35,000	35,000
Operating Supplies	25,571	30,282	25,000	25,000
Travel	-	39	500	500
Training	-	-	600	600
Insurance	37,784	46,357	47,827	47,784
Claims & Damages	-	-	500	500
Advertising	9,932	5,239	10,600	10,600
Promotion	345	634	250	250
Bank Charges	10,148	11,695	11,000	11,000
Utilities	147,967	178,759	172,000	172,000
Excise Tax	4,762	3,972	5,000	5,000
Bad Debt Expense	(1,746)	3,454	2,000	2,000
Miscellaneous Expense	(917)	-	100	100
Credit System	37,766	44,223	37,000	37,000
Repair & Maintenance Supplies	56,432	16,400	62,500	62,500
Allocated A & G	269,869	334,473	335,911	352,452
Allocated Environmental				18,904
Direct Operating Expenses	914,401	995,419	1,058,737	1,117,982
Net Income (Loss) Without Depreciation	403,216	341,819	438,463	337,522
Depreciation Expense	271,237	249,198	255,000	250,000
Net Income (Loss)	131,979	92,621	183,463	87,522

Port of Port Townsend  
Yard

DRAFT 2016 Budget with Comparison to Prior Years

	<u>2013 Actual</u>	<u>2014 Actual</u>	<u>2015 Budget</u>	<u>2016 Budget</u>
<b>Revenues</b>				
Electric	25,049	30,076	25,000	25,000
Liveaboard Fee	1,593	1,715	1,500	1,500
Miscellaneous Revenue	7,749	19,385	15,000	15,000
300 Ton Hoist Revenue	110,389	100,237	177,000	177,000
70/75 Ton Hoist Revenue	223,840	226,435	267,000	256,530
Washdown Revenue	59,088	61,139	60,000	75,000
Bilge Water Revenue	3,025	2,292	2,800	10,000
Ship Yard Revenue	341,998	370,282	345,000	349,860
Work Yard Revenue	490,503	498,910	600,000	600,000
Blocking Rent	9,437	12,795	11,000	13,000
Tarp Pool Revenue	30,299	35,887	-	-
Long Term Storage Yard	60,921	61,254	60,000	62,322
Marine Trades Contribution	108,861	94,064	75,000	81,800
Total Revenues	<u>1,472,752</u>	<u>1,514,470</u>	<u>1,639,300</u>	<u>1,667,012</u>
<b>Operating Expenses</b>				
Yard Salaries & Wages	387,032	408,634	440,000	457,200
Yard Payroll Taxes	50,314	49,644	64,061	58,320
Yard Employee Benefits	120,973	132,818	143,955	188,040
Uniform Expense	2,113	3,270	3,500	3,791
Maint Salaries & Wages	-	-	-	82,704
Maint Payroll Taxes	-	-	-	6,744
Maint Employee Benefits	-	-	-	32,892
Contract Services	4,162	29,367	25,000	25,000
Operating Supplies	16,034	21,846	18,000	18,000
Tarp Pool Expense	16,402	22,534	20,000	20,000
Postage	615	840	1,025	1,025
Janitorial Supplies	2,903	3,067	2,600	2,600
Fuel & Lubricants	11,934	15,702	20,000	20,000
Shipyard Permit	-	-	700	700
Travel	-	171	800	800
Training	-	-	1,000	1,000
Insurance	34,920	33,780	34,325	35,670
Claims & Damages	5,585	-	5,000	5,000
Advertising	11,812	9,857	13,000	13,000
Promotion	1,129	2,034	2,500	2,500
Bank Charges	25,928	23,573	30,000	30,000
Utilities	110,750	133,760	147,800	147,800
Excise Tax	8,347	7,470	8,500	8,500
Bad Debt Expense	(624)	38,383	15,000	15,000
Miscellaneous Expense	-	-	600	600
Repair & Maintenance - Lifts	25,957	37,914	30,000	30,000
Repair & Maintenance Supplies	5,174	16,845	39,000	39,000
Allocated A & G	317,283	376,277	339,734	375,744
Allocated Environmental				113,424
Direct Operating Expenses	<u>1,158,744</u>	<u>1,367,785</u>	<u>1,406,100</u>	<u>1,735,054</u>
Net Income (Loss) without Depreciation	314,008	146,685	233,200	(68,042)
Depreciation Expense	<u>277,472</u>	<u>292,230</u>	<u>305,000</u>	<u>325,344</u>
Net Income (Loss)	36,536	(145,545)	(71,800)	(393,386)

Port of Port Townsend  
Pt Hudson Marina, R.V. & Property  
DRAFT 2016 Budget with Comparison to Prior Years

	2013 Actual	2014 Actual	2015 Budget	2016 Budget
Revenues				
Pt Hudson - Building Lease Rev	316,458	371,863	400,000	379,440
Pt Hudson - Permanent Moorage	103,363	102,679	111,500	112,863
Pt Hudson - Liveaboard Fee	3,705	3,665	4,300	4,300
Pt Hudson - Monthly Guest	56,038	65,108	50,000	58,446
Pt Hudson - Nightly Guest	220,103	200,743	210,000	213,000
Wharf Usage	6,150	7,063	8,000	8,000
Pt Hudson - Monthly R.V.	21,654	23,900	35,000	27,100
Pt Hudson - Nightly R.V.	240,553	248,948	250,000	270,126
Pt Hudson - Kayak Racks	4,936	6,319	5,000	6,000
Pt Hudson - Reservation Fee	27,293	31,227	26,000	26,000
Pt Hudson - Showers	8,112	7,628	8,000	8,000
Pt Hudson - Laundry	7,022	8,748	7,500	7,500
Pt Hudson - Passenger Fee	4,132	4,784	4,000	4,000
Pt Hudson - Electric	22,402	18,122	22,000	22,000
Pt Hudson - Miscellaneous Rev	1,680	2,683	2,500	2,500
Pt Hudson - Event Facility Rev	1,946	2,826	2,000	2,000
Total Revenues	1,045,547	1,106,305	1,145,800	1,151,275
Expenses				
Salaries & Wages	218,945	232,353	252,000	144,720
Payroll Taxes	27,946	28,517	37,050	19,776
Employee Benefits	67,530	75,810	83,256	56,760
Uniform Expense	229	837	675	996
Contract Services	36,310	29,389	31,830	31,830
Maint Salaries & Wages	-	-	-	69,312
Maint Payroll Taxes	-	-	-	7,728
Maint Employee Benefits	-	-	-	24,876
Operating Supplies	8,528	6,703	9,000	8,000
Postage	501	684	850	850
Janitorial Supplies	7,660	7,395	7,000	7,000
Travel	-	-	200	200
Training	-	-	300	300
Insurance	29,716	36,379	37,609	37,965
Claims and Damages	-	-	500	500
Advertising	23,562	19,777	25,000	25,000
Promotion	1,321	863	250	250
Bank Charges	16,583	23,552	20,000	20,000
Utilities	132,284	133,118	158,850	158,850
Excise Tax	7,661	5,655	6,000	6,000
Bad Debt Expense	96	2,151	1,000	1,000
Miscellaneous Expense	(1,583)	-	200	-
Repair & Maintenance Supplies	40,839	126,158	30,000	30,000
Allocated A & G	215,100	274,599	253,979	282,247
Allocated Environmental				18,904
Direct Operating Expenses	833,227	1,003,941	955,549	953,064
Net Income (Loss) Before Depreciation	212,320	102,364	190,251	198,211
Depreciation Expense	317,337	361,789	385,000	362,400
Net Income (Loss)	(105,018)	(259,424)	(194,749)	(164,189)

Port of Port Townsend  
PTBH Properties  
DRAFT 2016 Budget with Comparison to Prior Years

	<u>2013 Actual</u>	<u>2014 Actual</u>	<u>2015 Budget</u>	<u>2016 Budget</u>
Revenues				
PTBH Prop - Lease Revenue	476,915	470,637	518,500	503,000
PTBH Prop - Storage Units	7,075	5,850	10,000	10,000
PTBH Prop - Fuel Dock Lease	19,961	20,356	20,000	20,400
PTBH Prop - Electric	13,551	13,777	14,500	14,500
Total Revenues	517,502	510,620	563,000	547,900
Expenses				
Salaries & Wages	39,448	40,292	45,000	-
Payroll Taxes	4,906	4,966	6,615	-
Employee Benefits	12,253	13,082	14,866	-
Uniform Expense	-	-	-	-
Maint Salaries & Wages	-	-	-	26,040
Maint Payroll Taxes	-	-	-	2,892
Maint Payroll Benefits	-	-	-	8,844
Contract Services	3,615	8,643	4,000	4,000
Operating Supplies	534	177	1,000	1,000
Postage	494	618	750	750
Insurance	14,736	11,613	11,316	11,226
Bank Charges	722	1,092	1,000	1,000
Utilities	33,344	36,035	32,500	32,500
Excise Tax	240	184	300	300
Bad Debt Expense	312	-	500	500
Miscellaneous Expense	29	31	100	100
Repair & Maintenance Supplies	9,152	9,822	40,000	40,000
Allocated A & G	97,657	128,445	125,894	130,930
Direct Operating Expenses	217,442	255,000	283,841	260,082
Net Income (Loss) Before				
Depreciation	300,060	255,619	279,159	287,818
Depreciation Expense	138,832	125,608	125,000	125,000
Net Income (Loss)	161,228	130,012	154,159	162,818

Port of Port Townsend

Quilcene

DRAFT 2016 Budget with Comparison to Prior Years

	<u>2013 Actual</u>	<u>2014 Actual</u>	<u>2015 Budget</u>	<u>2016 Budget</u>
Revenues				
Quilcene - Permanent Moorage	35,296	34,276	34,000	33,150
Quilcene - Nightly Moorage	2,662	2,632	2,600	2,600
Quilcene - Nightly R.V.	1,116	1,304	1,200	1,200
Quilcene - Electric	2,079	1,799	2,000	2,000
Quilcene - Showers	2,580	2,300	2,500	2,500
Quilcene - Fuel Sales	34,491	26,683	28,000	28,000
Quilcene - Lease Revenue	55,399	56,445	58,000	59,160
Quilcene - Rental Property Rev	6,000	6,000	6,000	6,000
Quilcene - Water	6,898	6,968	7,000	7,000
Quilcene - Miscellaneous Rev	-	-	200	200
Total Revenues	146,521	138,406	141,500	141,810
Expenses				
Quilcene Salaries & Wages	11,059	18,216	16,000	-
Quilcene Payroll Taxes	1,358	2,211	2,358	-
Quilcene Employee Benefits	3,462	5,888	5,299	-
Uniform Expense	-	-	-	-
Maint Salaries & Wages	-	-	-	11,256
Maint Payroll Taxes	-	-	-	1,236
Maint Employee Benefits	-	-	-	3,960
Contract Services	19,110	14,375	18,275	17,000
Fire Protection	1,000	1,000	1,000	1,000
Operating Supplies	625	1,777	500	500
Postage	150	225	300	300
Janitorial Supplies	1,356	871	800	800
Cost of Fuel Sold	31,541	24,055	20,000	20,000
Travel	-	-	300	300
Training	-	-	200	200
Insurance	6,606	6,016	6,115	5,294
Claims & Damages	-	-	500	500
Advertising	-	-	300	300
Bank Charges	911	848	1,000	1,000
Utilities	14,357	11,630	11,000	9,180
Excise Tax	646	562	500	500
Bad Debt Expense	-	827	500	500
Miscellaneous Expense	-	-	100	100
Repair & Maintenance Supplies	6,702	6,083	15,000	15,000
Allocated A & G	29,192	34,422	31,216	34,586
Direct Operating Expenses	128,076	129,007	131,263	123,512
Net Income (Loss) Before Depreciation	18,445	9,399	10,237	18,298
Depreciation Expense	68,746	66,318	75,000	66,600
Net Income (Loss)	(50,301)	(56,918)	(64,763)	(48,302)



Port of Port Townsend  
Ramps

DRAFT 2016 Budget with Comparison to Prior Years

	2013 Actual	2014 Actual	2015 Budget	2016 Budget
Revenues				
Ramps - Ramp/Parking Fee	33,504	31,438	35,000	53,899
Dinghy Float Revenue	838	870	1,350	1,350
Total Revenues	34,342	32,308	36,350	55,249
Expenses				
Salaries & Wages	15,495	14,396	16,000	-
Payroll Taxes	1,910	1,747	2,354	-
Employee Benefits	4,838	4,694	5,291	-
Maint Salaries & Wages	-	-	-	9,972
Maint Payroll Taxes	-	-	-	1,092
Maint Employee Benefits	-	-	-	3,504
Uniform Expense	-	-	-	-
Operating Supplies	1,396	37	800	800
Insurance	1,248	1,307	1,362	1,459
Promotion	630	945	1,500	1,500
Bank Charges	364	409	600	600
Utilities	3,885	3,929	4,250	4,250
Excise Tax	567	478	525	525
Bad Debt Expense	-	-	100	-
Miscellaneous Expense	-	-	25	25
Repair & Maintenance Supplies	200	404	5,000	2,520
Allocated A & G	6,314	7,712	8,128	13,475
Direct Operating Expenses	36,848	36,059	45,935	39,722
Net Income (Loss) Before Depreciation	(2,505)	(3,751)	(9,585)	15,527
Depreciation Expense	14,357	24,149	25,000	22,000
Net Income (Loss)	(16,862)	(27,900)	(34,585)	(6,473)

Port of Port Townsend  
 Airport  
 DRAFT 2016 Budget with Comparison to Prior Years

Revenues	<u>2013 Actual</u>	<u>2014 Actual</u>	<u>2015 Budget</u>	<u>2016 Budget</u>
Miscellaneous Revenue	-	-	100	100
Lease Revenue	100,950	102,733	105,000	105,264
Hangar Revenue	22,179	23,562	23,000	22,404
Vehicle Parking Revenue	720	705	750	750
Aircraft Parking	1,229	891	1,000	1,000
Landing Fee	32	-	100	-
Fuel Lease Revenue	3,369	3,008	3,500	3,500
	<u>128,478</u>	<u>130,899</u>	<u>133,450</u>	<u>133,018</u>
Expenses				
Salaries & Wages	38,795	31,644	44,000	-
Payroll Taxes	4,820	3,865	6,165	-
Employee Benefits	12,233	10,273	13,853	-
Maint Salaries & Wages	-	-	-	50,820
Maint Payroll Taxes	-	-	-	5,640
Maint Employee Benefits	-	-	-	18,144
Contract Services	12,215	4,905	12,000	8,000
Fire Protection	9,289	9,283	9,180	9,180
Operating Supplies	23	-	200	200
Postage	198	321	300	300
Fuel & Lubricants	85	1,103	1,200	1,200
Permits	-	2,093	-	1,500
Travel & Training	-	-	200	-
Insurance	19,037	19,267	20,083	20,333
Claims & Damages	-	-	500	500
Membership & Dues	150	-	70	70
Bank Charges	241	87	100	100
Utilities	12,138	10,201	12,000	12,000
Excise Tax	2,291	398	100	300
Bad Debt Expense	105	-	200	200
Miscellaneous Expense	615	191	1,000	1,000
Repair & Maintenance Supplies	12,227	2,196	10,000	8,000
Allocated A & G	26,681	32,919	29,785	32,466
Direct Operating Expenses	<u>155,634</u>	<u>128,880</u>	<u>160,936</u>	<u>169,953</u>
Net Income (Loss) Without Depreciation	(27,156)	2,019	(27,486)	(36,935)
Depreciation Expense	<u>260,260</u>	<u>258,711</u>	<u>250,000</u>	<u>250,000</u>
Net Income (Loss)	(287,416)	(256,692)	(277,486)	(286,935)

Port of Port Townsend  
Maintenance  
DRAFT 2016 Budget with Comparison to Prior Years

	<u>2013 Actual</u>	<u>2014 Actual</u>	<u>2015 Budget</u>	<u>2016 Budget</u>
Salaries & Wages	113,413	106,756	115,000	137,352
Payroll Taxes	12,705	12,727	16,809	16,188
Employee Benefits	32,275	34,615	37,773	49,488
Uniform Expense	2,594	3,015	3,045	3,780
Contract Services	385	68	300	300
Operating Supplies	3,982	5,451	4,700	4,700
Janitorial Supplies	968	1,022	800	800
Fuel & Lubricants	11,732	15,363	12,000	12,000
Repair & Maintenance Supplies	8,090	4,246	11,000	11,000
Travel	-	168	100	100
Training	330	60	600	600
Insurance	4,061	4,329	4,338	4,884
Advertising	339	412	-	-
Membership & Dues	170	100	-	-
Utilities	9,759	7,505	6,600	6,600
Miscellaneous Expense	-	-	100	100
Depreciation Expense	11,582	13,905	15,000	15,000
<b>Total Expenses</b>	<b>212,385</b>	<b>209,744</b>	<b>228,166</b>	<b>262,892</b>

Port of Port Townsend  
Environmental  
DRAFT 2016 Budget with Comparison to Prior Years

	2013 Actual	2014 Actual	2015 Budget	2016 Budget
Revenues				
Clean Up Revenue	10,109	9,868	10,000	-
Point Hudson - Hazardous Waste Fee	5,949	6,080	-	-
Moorage - Hazardous Waste Fee	38,139	38,203	-	-
Quilcene - Hazardous Waste Fee	2,210	2,220	-	-
Work Yard - Hazardous Waste Fee	38,796	73,590	-	-
Ship Yard - Hazardous Waste Fee	19,086	19,389	-	-
PTBH Properties - Stormwater Fee	-	8,342	-	-
Total Revenues	114,288	157,692	10,000	-
Expenses				
Salaries & Wages	52,051	67,537	88,000	94,630
Payroll Taxes	6,368	8,220	12,963	11,904
Employee Benefits	16,250	21,799	29,130	33,384
Uniform Expense	618	456	500	648
Contract Services	36,951	30,194	20,000	20,000
Operating Supplies	16,200	19,751	10,000	10,000
Postage	55	10	100	100
Permits	1,067	1,152	1,600	1,600
Travel & Training	1,284	1,580	1,500	1,500
Insurance	2,822	3,636	3,757	3,628
Claims & Damages	-	16,000	-	-
Advertising	187	39	150	150
Utilities	4,427	1,888	2,000	2,000
Excise Tax	-	2,125	2,000	2,000
Bad Debt Expense	-	-	-	-
Repair & Maintenance Supplies	2,731	6,499	7,500	7,500
Allocated A & G Expense	24,364	39,230	2,236	-
Allocated Environmental Expense				(151,236)
Direct Operating Expenses	165,375	220,117	181,436	37,808
Net Income (Loss) Without Depreciation				
	(51,087)	(62,425)	(171,436)	(37,808)
Depreciation Expense				
	31,757	31,154	32,000	32,000
Net Income (Loss)				
	(82,844)	(93,579)	(203,436)	(69,808)

Port of Port Townsend  
Administration  
DRAFT 2016 Budget with Comparison to Prior Years

	<u>2013 Actual</u>	<u>2014 Actual</u>	<u>2015 Budget</u>	<u>2016 Budget</u>
Salaries & Wages	474,320	442,454	560,000	614,952
Payroll Taxes	37,390	34,612	46,883	64,374
Employee Benefits	147,725	144,907	183,020	205,591
Uniform Expense	-	103	450	450
Contract Services	48,137	37,581	50,000	50,000
Legal Expense	122,375	124,752	100,000	100,000
Audit Expense	209	20,417	1,000	6,325
Operating Supplies	31,398	13,683	16,125	16,125
Community Relations	6,227	6,959	4,000	4,000
Publications	135	135	200	200
Postage	1,197	1,348	1,800	1,800
Janitorial Supplies	-	1,401	-	-
Repair & Maintenance Supplies	602	22	-	-
Promotional Hosting	600	-	500	500
Travel	18,278	19,138	13,700	13,700
Training	5,150	5,418	5,300	5,300
Insurance	18,881	19,617	20,932	20,932
Advertising	4,230	3,667	5,000	5,000
Membership & Dues	11,652	13,363	14,600	14,600
Bank Charges	-	-	100	100
Economic Development	25,000	25,000	25,000	25,000
Utilities	14,934	13,698	15,600	15,600
Miscellaneous Expense	1,284	-	2,175	2,175
Allocated A & G	(986,459)	(1,040,229)	(1,126,884)	(1,227,224)
Depreciation Expense	16,736	61,955	60,500	60,500
<b>Total Expenses</b>	<b>(0)</b>	<b>(50,000)</b>	<b>1</b>	<b>0</b>

Port of Port Townsend  
Non-Operating  
DRAFT 2016 Budget with Comparison to Prior Years

	<u>2013 Actual</u>	<u>2014 Actual</u>	<u>2015 Budget</u>	<u>2016 Budget</u>
Revenues				
Grants - FAA	337,626	209,681	25,000	-
Contributed Capital	2,268,257	-	-	169,500
Investment Interest	13,377	11,357	15,000	4,200
Operating Tax Levy	884,622	900,279	930,900	948,000
State Forest Revenue	9,196	37,644	23,000	23,000
State Timber Excise Tax	37,593	47,048	36,500	36,500
Leasehold Excise Tax	6,912	5,035	7,000	7,000
Finance Charges	16,584	18,393	20,000	(12,000)
Other Non-Operating Revenues	1,500	2,000	-	-
<b>Total Non- Operating Revenue</b>	<b>3,575,668</b>	<b>1,231,437</b>	<b>1,057,400</b>	<b>1,176,200</b>
Expenses				
Interest Exp - Local Fund	1,451	591	-	-
Interest Exp - CERB	12,375	9,625	7,104	5,500
Interest Exp - 2005 Rev Ref Bond	101,812	76,703	57,974	-
Interest Exp - 2005 LTGO Bond	189,559	179,246	175,329	-
Interest Exp - 2006 LTGO Ref Bond	44,456	31,989	24,630	17,532
Interest Exp - 2010 LTGO Bond	200,910	194,389	190,735	226,836
Interest Exp - 2013 REV Bond	11,250	17,754	17,754	17,754
Bond Management Fees	1,872	1,553	1,200	1,200
Investment Fees	220	102	1,000	1,000
Election Expense	16,438	-	16,000	-
<b>Total Non- Operating Expenses</b>	<b>587,239</b>	<b>511,952</b>	<b>491,726</b>	<b>269,822</b>
<b>Net Non-Operating Income(Loss)</b>	<b>2,988,429</b>	<b>719,485</b>	<b>565,674</b>	<b>906,378</b>