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**Port of Port Townsend  
1<sup>st</sup> Monthly Regular Meeting Agenda  
Wednesday, August 13, 2014, 1:00 PM  
Port Commission Building  
333 Benedict Street, Port Townsend, WA**

- I. Call to Order / Pledge of Allegiance
- II. Approval of Agenda
- III. Consent Agenda
  - A. Approval of Meeting Minutes – July 23, 2014.....1-3
  - Approval of Special Meeting Minutes, August 6, 2014.....4
  - B. Operations Reports – July 2014.....5-8
  - C. Approval of Warrants
- IV. Public Comments (not related to Agenda)
- V. Second Reading (Action Items)
  - A. Parking Policy.....9
  - B. Bob & Mary Cunningham Lease.....10
- VI. First Reading (discussion only)
  - A. Point Hudson Duplex Painting Contract.....11-12
  - B. June 2014 Financials.....13-36
- VII. Potential Immediate Action Items (unanimous Commission approval required)
- VIII. Staff Comments
- IX. Public Comments
- X. Commissioner Comments
- XI. **Next Meeting: August 27, 2014 at 5:30 PM, Port Commission Building, 333 Benedict Street, Port Townsend, WA**
- XII. Executive Session (pursuant to RCW 42.30.110 (g))
  - A. Personnel
- XIII. Adjournment

PORT COMMISSION MEETING– July 23, 2014

The Port of Port Townsend Commission met in regular session at the Commission Building, 333 Benedict Street, Port Townsend, WA

Present: Commissioners – Tucker, Clinefelter and Hanke  
Executive Director – Crockett  
Deputy Director - Pivarnik  
Auditor – Khile  
Planning Analyst - Toews  
Attorney - Harris  
Minutes – Nelson

I. CALL TO ORDER/PLEDGE OF ALLEGIANCE:

Commissioner Tucker called the meeting to order at 5:30 PM.

II. APPROVAL OF AGENDA:

The agenda was revised to include the following additions: VI. First Reading, Item D – Mary & Bob Cunningham Lease and Item E – City Rezone on Port Property for Marijuana Operations.

**Commissioner Tucker moved to approve the Agenda as amended.**

**Commissioner Clinefelter seconded the motion.**

**Motion carried by unanimous vote.**

III. CONSENT AGENDA:

A. Approval of Public Workshop Minutes – July 9, 2014

Approval of Meeting Minutes – July 9, 2014

B. Resolution No. 616-14 – Authorizing Sale of Abandoned Vessel

C. Approval of Warrants

Warrant #053190 through #053207 in the amount of \$70,696.86 for Payroll and Benefits

Warrant #053208 through #053238 in the amount of \$138,971.61 for Accounts Payable

Electronic Debit to Union Bank in the amount of \$18,853.46 for Washington State

Department of Labor & Industries 2<sup>nd</sup> Quarter Tax Return Apr-Jun 2014

Electronic Debit to Union Bank in the amount of \$8,299.09 for Washington State

Department of Revenue Combined Excise Tax Return for June 2014

**Commissioner Tucker moved to approve the Consent Agenda as presented.**

**Commissioner Hanke seconded the motion.**

**Motion carried by unanimous vote.**

IV. PUBLIC COMMENTS (Not related to agenda) (1:30):

Port tenant Marshall Woodman asked questions regarding his vessel, the Sea Gypsy, which is currently a litigation matter. He was advised to have his attorney contact the Port attorney.

V. SECOND READING:

A. Parking Policy (10:34):

Mr. Crockett reported that the “Employee Parking” signs were removed from one of the Marine trade tenants sites in the Boat Haven (discussed at July 9, 2014 commission meeting). He also informed the cars that have been parked long term in this same area would be gone by August 15, 2014, as the owners are out of town.

Staff and the Commission discussed long-term parking problems, parking abuses, enforcement, etc. to incorporate into a new policy. Mr. Crockett stated he would develop a clearer and more firm parking policy to bring to the commission at a future meeting.

B. Shipyard Resurfacing Project (34:04):

Mr. Pivarnik reminded how at the last commission meeting Al Cairns gave a briefing on the shipyard resurfacing project. Bids were received and the low bidder was Reeves Excavating, whose bid was around \$18K. Staff recommends approving the contract with Reeves Excavating.

**Commissioner Tucker moved to approve the shipyard resurfacing contract, as presented, with Reeves Excavating.**

**Commissioner Hanke seconded the motion.**

**Motion carried by unanimous vote.**

VI. FIRST READING:

A. Airport Industrial Park (35:21):

Mr. Crockett discussed a call he received last week from the Economic Development Administration (EDA) in Seattle. He explained the EDA (which is under the US Dept. of Commerce) through the Peninsula Development District (PDD), provided the Port with grant money for the 2011 Airport Industrial Park Feasibility Study. The EDA is encouraging the Port to apply for available funding for infrastructure work at the industrial park site. Applications are due in October for this funding cycle, the next cycle in spring. He added there is a 100% match with the EDA grant, and match can consist of CERB funding or low interest loans. Mr. Crockett asked the Commission if they would want to pursue this.

Mr. Toews recommends updating the 2011 Feasibility Study as a first step, if the Commission decides to move forward with this. Mr. Crockett said he could ask for EDA funding for the study. Commissioner Clinefelter asked if staff time would be included in the cost of the study.

Mr. Crockett stated he would further investigate State funding options.

B. Lease Amendment #2 – Townsend Bay Marine (45:21):

Mr. Pivarnik discussed how the Port has installed totes to catch runoff from the roofs at Townsend Bay Marine (TBM) in an effort to control zinc runoff, whose roofs have exceeded DOE benchmarks. TBM requested a lease amendment to memorialize the Port's intent. Mr. Toews added this amendment authorizes infrastructure installation on TBM-leased property. He added two additional totes were installed on Mark Jochem's building. A standard lease amendment may be developed soon for this purpose. Mr. Galmukoff asked if the roofs could be coated in a ceramic coating to eliminate zinc and other pollutants. Mr. Crockett added roof replacements, such as the Sunrise Coffee/PT Furniture Clinic roof, will be coated. Commissioner Clinefelter discussed his concerns on who should be liable for the costs and discussed that this expenditure is a capital project.

C. Level 3 Response Budget (57:35):

Mr. Pivarnik explained the Level 3 Response Budget, developed by Al Cairns. To avoid untimely delays, Mr. Cairns is requesting overall approval of this budget. Discussion ensued. Mr. Crockett suggested that if any one item has a variance of 15% or more, staff will bring that item back to the Commission. Staff recommends immediate approval of the Level 3 Response Budget. Commissioner Tucker discussed first and second readings, and explained how policy matters require first and second readings. He stated since this is an operational matter, it can be voted on for immediate action.

**Commissioner Tucker moved to move the Level 3 Response Budget to VII. Potential Immediate Action.**

**Commissioner Hanke seconded the motion.**

**Motion carried by unanimous vote.**

VII. POTENTIAL IMMEDIATE ACTION ITEMS (with unanimous Commission approval):

**Commissioner Tucker moved to approve the Level 3 Response Budget, and any item with a 15% cost variance or more, must be presented to the Commission for consideration.**

**Commissioner Clinefelter seconded the motion.**

**Motion carried by unanimous vote.**

Commissioner Clinefelter requested more dialog on issues relating to Level 3 costs at a future workshop.

VI. FIRST READING (continued):

D. Bob and Mary Cunningham Lease (1:10:07):

Mr. Pivarnik explained wooden boat builders, Bob and Mary Cunningham would like to lease the front half of the former J&S building. He then introduced Mr. Cunningham who provided a briefing on his company and discussed improvements they plan on making to the building space. Mr. Pivarnik stated he would present a lease for the Cunninghams at the next commission meeting.

E. City Rezone of Port Property for Marijuana Operations (1:20:43):

Mr. Crockett discussed a call he received from Peninsula Daily News Reporter, Charlie Bermant. He was asked how the Port feels about the City's idea to rezone Port property for marijuana operations, including growing, processing and sales. Mr. Crockett was unaware of this matter. After a phone call to John McDonagh at the City, he learned this was discussed at Monday's City Council meeting. Discussion amongst the Port Commission, staff and the audience ensued. Consensus was to keep Port properties

available to marine related businesses. The Commission directed Mr. Crockett to draft a letter to City Council stating that the Port is not interested in a rezone.

VIII. STAFF COMMENTS (1:33:32):

Mr. Toews informed that he is working on revisions to the Boating Infrastructure Grant application based on comments from RCO's technical review committee. He is also developing a Power Point presentation for the "dry run" presentation to the committee on August 1 in Olympia.

Mr. Pivarnik explained that the FAA sent back the AWOS drawings for resubmittal, per FAA compliance, to show the location of the PUD transformer. This was left off of the original drawings

Mr. Crockett reported he met with two different groups this week from Green River Community College, who are studying aviation and airport management. He was interviewed for their class project.

Mr. Crockett then explained that RCO received 33 grant applications for review (including the Port of Port Townsend's grant application for boat ramp funding). He will be in Olympia, as part of the RCO review committee, from July 29 through August 1, 2014.

IX. PUBLIC COMMENTS:

None

X. COMMISSIONER COMMENTS (1:37:29):

Commissioner Hanke discussed a recent Fort Worden Advisory Committee meeting he attended, where he learned the PDA is still struggling with numbers. He then reported on a round table discussion he attended at the Port of Seattle. The discussion included how Ports can help foster tourism in the State.

Commissioner Clinefelter thanked staff for initiating the process to develop a safety program and for taking the time to meet with a Dept. of Labor and Industries rep.

Commissioner Tucker spoke about the recent Jefferson Energy lunch meeting where Mr. Pivarnik narrated. He explained thirteen projects were presented on designs and production of local energy options. On another subject, Commissioner Tucker discussed the congested boat ramp during fish and crab openers. However, he noted, the extra parking in the temporary gravel spot was not needed. Mr. Crockett recommended letting that parking go.

XI. NEXT MEETING/PUBLIC WORKSHOP: Next regular meeting will be held Wednesday, August 13, 2014 at 1:00 PM, and the Public Workshop at 9:30 AM, in the Port Commission Building, 333 Benedict St, Port Townsend.

XII. EXECUTIVE SESSION:

A. Litigation, pursuant to RCW 42.30.110 (i):

The regular session recessed into Executive Session, at 7:17 PM for two legal matters, duration of twenty minutes with no action.

At 7:39 PM, Ms. Nelson checked outside for waiting members of the public. Finding no one, the session continued and was extended five minutes.

XIII. RECONVENING/ADJOURNMENT OF REGULAR MEETING:

The meeting reconvened and adjourned at 7:48 PM, there being no further action to come before the Commission.

ATTEST:

\_\_\_\_\_  
Stephen R. Tucker, President

\_\_\_\_\_  
Peter W. Hanke, Secretary

\_\_\_\_\_  
Brad A. Clinefelter, Vice President

**PORT COMMISSION SPECIAL MEETING-- August 6, 2014**

The Port of Port Townsend Commission met in session for a Special Meeting in the Commission Building, 333 Benedict Street, Port Townsend, WA

Present: Commissioners – Tucker, Clinefelter and Hanke  
Executive Director – Crockett  
Deputy Director – Pivarnik  
Auditor - Khile  
Attorney - Harris  
Minutes - Nelson

I. CALL TO ORDER:

Commissioner Tucker called the meeting to order at 10:00 AM.

II. EXECUTIVE SESSION:

A. Litigation, pursuant to RCW 42.30.110 (i)

III. RECONVENING OF REGULAR SESSION:

A. Potential Commission action on litigation

The meeting reconvened at 10:05 AM.

Staff's recommendation to the Commission is to authorize the Executive Director to sign the agreement presented, settling the legal case with Dave Berry/CIACOS.

**Commissioner Clinefelter moved to authorize the Executive Director to sign the agreement, settling the legal case with Dave Berry/CAICOS.**

**Commissioner Hanke seconded the motion.**

**Motion carried by unanimous vote.**

IV. STAFF COMMENTS:

Mr. Crockett provided an update to the Commission on the Port's presentation in Olympia to the RCO on the Boat Ramp grant application.

V. COMMISSIONER COMMENTS:

VI. NEXT MEETING/PUBLIC WORKSHOP:

Wednesday, August 13, 2014, meeting at 1:00 PM, workshop at 9:30 AM, in the Commission Building, 333 Benedict Street, Port Townsend.

IX. ADJOURNMENT:

The meeting adjourned at 10:10 AM there being no further business to come before the Commission.

ATTEST:

\_\_\_\_\_  
Peter W. Hanke, Secretary

\_\_\_\_\_  
Stephen R. Tucker, President

\_\_\_\_\_  
Brad A. Clinefelter, Vice President

# BOATHAVEN OPERATIONS REPORT/MOORAGE

MONTH: JULY

DATE: 8/1/2014

MONTHLY PERMS: 376

MONTHLY GUESTS: 23

# OF SLIPS BY SIZE	OCCUPIED	empty	% occ.
25' <u>35</u>	<u>34</u>	1	97%
27' <u>11</u>	<u>11</u>	0	100%
30' <u>105</u>	<u>103</u>	2	98%
35' <u>24</u>	<u>24</u>	0	100%
40' <u>44</u>	<u>43</u>	1	98%
45' <u>41</u>	<u>40</u>	1	98%
50' <u>32</u>	<u>31</u>	1	97%
OVER 52' <u>7</u>	<u>7</u>	0	100%
TOTAL: <u>299</u>	<u>294</u>	6	AVG: 98%

LINEAR SPACE/FT	OCCUPIED	% OCCUPIED
COMMERCIAL <u>365</u>	<u>320</u>	<u>88%</u>
RECREATIONAL <u>1986</u>	<u>1836</u>	<u>92%</u>
LIMITED ACC. <u>1455</u>	<u>1440</u>	<u>99%</u>
TOTAL: <u>3806</u>	<u>3660</u>	146 AVG: 96%

	CURR	PREV MO	YTD
NIGHTLY GUESTS:	790	547	2452
CREDIT SYSTEM:	45	45	183
TEMP TIE UP:	55	31	136
FREE NIGHTS:	0	0	1
PTYC:	41	32	19
RAMP/DAILY:	199	93	700
RAMP/ANNUAL:	83	59	414

WAIT LISTS	
25' PLEA:	<u>6</u>
27' PLEA:	<u>0</u>
30' PLEA:	<u>37</u>
35' PLEA:	<u>32</u>
40' PLEA:	<u>44</u>
45' PLEA:	<u>20</u>
50' PLEA:	<u>15</u>
OVER 52':	<u>10</u>
OVERWID	<u>0</u>
30' COMM.	<u>0</u>
40' COMM.	<u>0</u>
50' COMM:	<u>0</u>

TOTAL OCCUPANCY %: 97%

# Port of Port Townsend

## POINT HUDSON MARINA & RV PARK

### MONTHLY OCCUPANCY REPORT & 5 YEAR COMPARISON

2014

<b>MARINA NIGHTLY GUEST NIGHTS</b>											
	2010		2011		2012		2013		2014		
	MNTH.	CUM.	MNTH.	CUM.	MNTH.	CUM.	MNTH.	CUM.	MNTH.	CUM.	
JAN	63	63	32	32	28	28	58	58	53	53	JAN
FEB	101	164	77	109	96	124	80	138	57	110	FEB
MAR	106	270	178	287	73	197	95	233	77	187	MAR
APRIL	199	469	180	467	240	437	159	392	209	396	APRIL
MAY	616	1085	618	1085	541	978	605	997	585	981	MAY
JUNE	601	1686	582	1667	749	1727	606	1603	520	1501	JUNE
JULY	1170	2856	1079	2746	1035	2762	1089	2692	993	2494	JULY
AUG	1255	4111	1131	3877	1178	3940	1188	3880			AUG
SEPT	1008	5119	838	4715	831	4771	899	4779			SEPT
OCT	130	5249	154	4869	175	4946	214	4993			OCT
NOV	57	5306	58	4927	86	5032	138	5131			NOV
DEC	34	5340	54	4981	65	5097	64	5195			DEC

<b>RV NIGHTLY GUEST NIGHTS</b>											
	2010		2011		2012		2013		2014		
	MNTH.	CUM.	MNTH.	CUM.	MNTH.	CUM.	MNTH.	CUM.	MNTH.	CUM.	
JAN	175	175	173	173	176	176	180	180	285	285	JAN
FEB	286	461	214	387	221	397	261	441	150	435	FEB
MAR	338	799	239	626	229	626	359	800	249	684	MAR
APRIL	403	1202	341	967	445	1071	209	1009	546	1230	APRIL
MAY	628	1830	717	1684	638	1709	637	1646	706	1936	MAY
JUNE	654	2484	713	2397	645	2354	910	2556	1015	2951	JUNE
JULY	1256	3740	1215	3612	1247	3601	1275	3831	1169	4120	JULY
AUG	1228	4968	1257	4869	1300	4901	1293	5124			AUG
SEPT	1051	6019	1062	5931	1076	5977	1079	6203			SEPT
OCT	501	6520	501	6432	580	6557	694	6897			OCT
NOV	241	6761	258	6690	290	6847	352	7249			NOV
DEC	157	6918	176	6866	246	7093	165	7414			DEC

<b>PERMANENT &amp; SEASONAL TENANT SUMMARY</b>				
	AVAIL/GOAL	OCCUPIED	%	
LTD ACCESS MOORAGE	40 SLIPS	39	98%	
COMMERCIAL MOORAGE	850 FEET	846	100%	
SEASONAL MOORAGE	32 SLIPS	3	9%	
SEASONAL RV'S	10 SITES	1	10%	
UNDESIRABLE	5 SLIPS	0	0%	

**STORAGE OPERATIONS REPORT**

**DATE:** 8/2/2014

July-14

	JUL 2011	JUL 2012	JUL 2013	JUL 2014	2011 YEAR TO DATE	2012 YEAR TO DATE	2013 YEAR TO DATE	2014 YEAR TO DATE	REMARKS
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**HAUL-OUT**

BOAT YARD - OUT	81	79	83	90	430	461	460	479	
BOAT YARD - IN	79	42	78	97	451	470	440	493	
67% RE-BLOCK	9	4	2	2	52	22	37	45	
40% INSPECTION	6	2	5	11	26	14	20	23	
OTHER	1	1	2	1	21	16	17	29	
<b>SUB TOTAL</b>	176	178	170	201	980	953	974	1069	

SHIP - OUT	2	10	9	11	65	88	102	87	
SHIP - IN	5	7	13	14	74	87	93	86	
SHIP - RE-BLOCK	0	0	0	1	7	8	1	7	
SHIP-INSPECTION	0	0	0	0	3	0	3	4	
SHIP - OTHER	0	0	2	0	2	2	5	0	
<b>SUB TOTAL</b>	7	17	24	26	151	185	207	174	

<b>TOTAL</b>	183	195	194	227	1131	1168	1177	1263	
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**STORAGE**

PTBH - START	73	81	72	70					
PTBH - END	82	70	74	68					
PTBH-O.P.P.	18	19	2	25					
SHIP-START	8	9	15	16					
SHIP-END	5	8	11	14					
SHIP-O.P.P.	0	2	1	1					
PERMS/FREE	0	0	0	0					PERMS
FREE DAYS	87	111	84	110					PAID R/T

PTBH lineal feet	3247	2967	2924	2849					
SHIP lineal feet	305	590	790	1037					
Longterm Storage	21	20	21	22					BOATS
LONGTERM linear	732	766	805	829					

**OFF PORT PROPERTY**

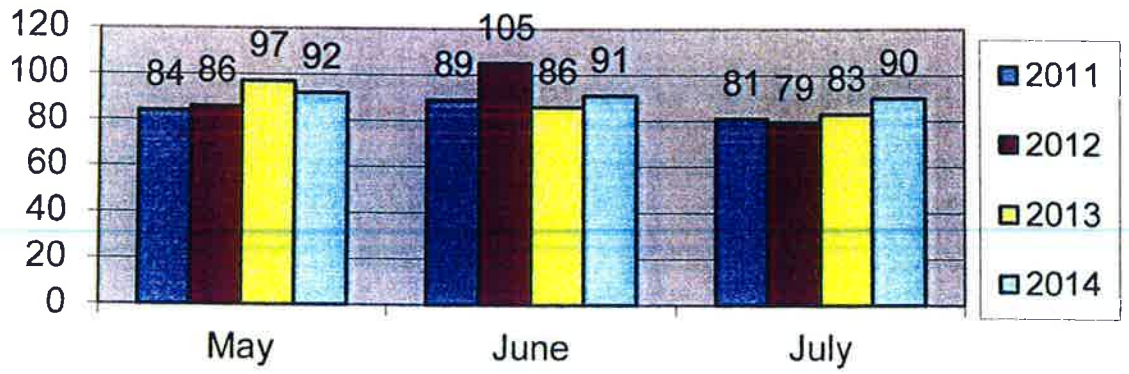
STEPHENS - 1  
 GOLD STAR - 12  
 HAVEN - 2  
 PT CO-OP - 7  
 DAY BOATS - 1  
 TBM - SHIP 1SM 2  
 STEPHENS - 1

**JCIA OPERATIONS REPORT**

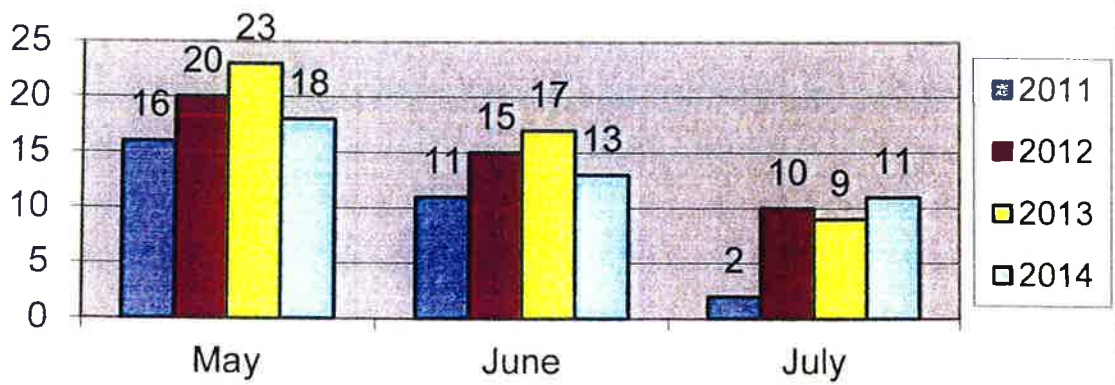
HANGERS	10	13	13	12					
TIE DN - PAVED	2	2	2	2					
TIE DN - GRASS	2	2	0	0					
TIE DN - NIGHTLY	11	25	13	6					
W/L - HANGERS	2	2	0	0					



### Round Trip Haul Outs 70/75 T



### Round Trip Hoists 300 Ton



**PORT OF PORT TOWNSEND**

**MEETING OF:** August 13, 2014

**AGENDA ITEM:** V. Second Reading  
A. Parking Policy

**BACKGROUND:**

Continued discussions.

**Executive Director's Recommendation:**

For discussion only.

**PORT OF PORT TOWNSEND**

**MEETING OF:** August 13, 2014

**AGENDA ITEM:** V. Second Reading  
B. Bob & Mary Cunningham Lease

**BACKGROUND:**

As you recall, Bob & Mary Cunningham came to speak to the Commission at the July 23<sup>rd</sup> meeting. A lease has been drafted and will be presented at the meeting for your approval.

**Executive Director's Recommendation:**

For approval.

**PORT OF PORT TOWNSEND**

**MEETING OF:** August 13, 2014

**AGENDA ITEM:** VI. First Reading  
A. Point Hudson Duplex Painting Contract

**BACKGROUND:**

One bid was received in response to a request for bids for the painting of the exterior of the Point Hudson duplex. Alpha & Omega General Contracting, LLC out of Bremerton bid \$16,938.60 (WSST included).

**Executive Director's Recommendation:**

For possible approval of contract.



Alpha & Omega General  
 Contracting, LLC  
 Dennis M Peterson  
 PO Box 5015  
 Bremerton, WA 98312

# Estimate

Date	Estimate #
7/21/2014	2711

Name / Address
Port Administration Office Larry Aase P.O. Box 1180 Port Townsend, Wa 98368

P.O. No.	Due Date	Rep	Project
	5/24/2013		

Description	Qty	Rate	Total		
1] Prepare structure for painting, caulk cracks. scrape loose paint, glaze windows as needed, fill voids in siding or trim as needed, and power wash as needed. Keep in mind a lot of prep work has been done by Port Maintenance Staff. The paint contains lead and a current test will be provided by Port. Use proper procedures for removing or washing lead paint. 2] Apply a minimum of a full body prime coat and full body finish coat colored white. Apply two finish coats of green to architectural details, columns, cornice moldings, and window and door trim etc. Gutters can remain white [ see paint specs below] Protect shrubs from paint as needed. 3] Leave site free of debris and paint chips 4] Paint is Behr premium plus ultra-white and Behr exterior satin enamel custom green to match existing structures. [green color formula will be provided]	1	15,540.00	15,540.00		
<b>Subtotal</b>			\$15,540.00		
<table border="1" style="width: 100%;"> <tr> <td style="width: 50%; text-align: center;">               Timothy Bautista                360-6894136             </td> <td style="width: 50%; text-align: center;">               Dennis Peterson                360-731-8728             </td> </tr> </table>			Timothy Bautista 360-6894136	Dennis Peterson 360-731-8728	<b>Sales Tax (9.0%)</b> \$1,398.60
Timothy Bautista 360-6894136	Dennis Peterson 360-731-8728				
<b>Total</b>			\$16,938.60		

Signature \_\_\_\_\_

**PORT OF PORT TOWNSEND**

**MEETING OF:** August 13, 2014

**AGENDA ITEM:** VI. First Reading  
B. June 2014 Financials

**BACKGROUND:**

To be presented.

**Executive Director's Recommendation:**

For discussion only.

## MEMORANDUM

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Date: August 7, 2014  
To: Commissioners, Directors, and Managers  
From: Amy Khile  
Subject: June 2014 Financial Statements

Attached is our Statement of Revenue & Expense, both consolidated and by department, and YTD comparison charts for June 2014.

A review of our YTD results through June reveals the following:

Total gross operating revenues were \$2,458,443, \$2,288,466, \$2,227,708 and \$2,048,047 in 2014, 2013, 2012 and 2011 respectively. 2014 revenues are \$169,977 over 2013 operating revenues and 50% through the year we have collected 50.57% of the projected revenues.

All departments except Quilcene are showing an increase over the prior year. The Yard, Environmental and Point Hudson Properties continue to show the largest increases over the prior year.

The Yard Revenues were \$841,645, \$730,722, \$785,598 and \$707,268 in 2014, 2013, 2012 and 2011 respectively. The Environmental revenues were \$79,746 and \$53,904 in 2014 and 2013 respectively. The largest increase within the Environmental area is coming from the Yard which was \$49,536 in 2014 and \$30,261 in 2013.

Total operating expenses less depreciation were \$1,999,232, \$1,804,736, \$1,701,614 and \$1,632,236 in 2014, 2013, 2012 and 2011 respectively. 2014 expenses are \$194,496 more than 2013 and 50% through the year we are running 51.49% of budgeted. The largest increases in expenses are coming within salaries & benefits, contract services, legal fees and Claims & Damages. These 4 line items account for \$157,518 of the increase.

We have a net loss from operations of \$(278,469) after depreciation. However, the overall net loss is \$(14,467) after non-operating revenue and expense.

Port of Port Townsend  
Port Management Report  
For the Period Ended June 30, 2014

Department:	Revenue	Direct Expenses	Gross Profit	Allocated A & G Expense	Depreciation	Net Income
<b>Moorage</b>						
Actual	649,853	293,056	356,797	153,371	124,599	78,827
Budget	1,394,200	622,685	771,515	282,623	336,003	152,889
Variance	(744,347)	(329,629)	(414,718)	(129,252)	(211,404)	(74,062)
Variance %	47%	47%	46%	54%	37%	52%
% through year	50%	50%	50%	50%	50%	50%
<b>Yard</b>						
Actual	841,645	466,693	374,952	198,626	146,893	29,433
Budget	1,359,300	859,217	500,083	275,549	300,283	(75,749)
Variance	(517,655)	(392,523)	(125,131)	(76,922)	(153,390)	105,181
Variance %	62%	54%	75%	72%	49%	-39%
% through year	50%	50%	50%	50%	50%	50%
<b>Environmental</b>						
Actual	79,746	108,009	(28,263)	18,830	15,577	(62,669)
Budget	152,500	222,372	(69,872)	30,914	35,061	(135,846)
Variance	(72,754)	(114,363)	41,609	(12,084)	(19,484)	73,177
Variance %	52%	49%	40%	61%	44%	46%
% through year	50%	50%	50%	50%	50%	50%
<b>PTBH Properties</b>						
Actual	252,056	61,832	190,225	59,536	63,181	67,508
Budget	554,500	164,399	390,101	112,405	144,884	132,812
Variance	(302,444)	(102,567)	(199,876)	(52,869)	(81,704)	(65,304)
Variance %	45%	38%	49%	53%	44%	51%
% through year	50%	50%	50%	50%	50%	50%
<b>Quilcene</b>						
Actual	62,488	39,777	22,711	14,722	33,159	(25,170)
Budget	148,800	106,972	41,828	30,164	74,633	(62,969)
Variance	(86,312)	(67,195)	(19,117)	(15,442)	(41,474)	37,799
Variance %	42%	37%	54%	49%	44%	40%
% through year	50%	50%	50%	50%	50%	50%
<b>Boat Ramps</b>						
Actual	20,636	14,991	5,645	4,855	13,234	(12,444)
Budget	36,800	30,709	6,091	7,460	15,572	(16,941)
Variance	(16,164)	(15,718)	(446)	(2,605)	(2,338)	4,498
Variance %	56%	49%	93%	65%	85%	73%
% through year	50%	50%	50%	50%	50%	50%



Port of Port Townsend  
Port Management Report  
For the Period Ended June 30, 2014

Department:	Revenue	Direct Expenses	Gross Profit	Allocated A & G Expense	Depreciation	Net Income
<b>Pt Hudson Properties</b>						
Actual	186,365	104,565	81,799	44,031	53,414	(15,646)
Budget	401,000	140,050	260,950	81,288	115,362	64,300
Variance	(214,636)	(35,485)	(179,151)	(37,257)	(61,947)	(79,947)
Variance %	46%	75%	31%	54%	46%	-24%
% through year	50%	50%	50%	50%	50%	50%
<b>Pt Hudson Marina &amp; RV</b>						
Actual	300,712	230,054	70,658	70,728	128,092	(128,162)
Budget	679,800	475,343	204,457	137,805	204,260	(137,608)
Variance	(379,088)	(245,289)	(133,799)	(67,077)	(76,168)	9,447
Variance %	44%	48%	35%	51%	63%	93%
% through year	50%	50%	50%	50%	50%	50%
<b>JCIA</b>						
Actual	64,941	44,242	20,699	15,341	120,273	(114,915)
Budget	134,950	121,236	13,714	27,356	270,552	(284,195)
Variance	(70,009)	(76,994)	6,985	(12,015)	(150,279)	169,279
Variance %	48%	36%	151%	56%	44%	40%
% through year	50%	50%	50%	50%	50%	50%
<b>Total Profit Centers</b>						
Actual	2,458,443	1,363,219	1,095,224	580,040	698,423	(183,238)
Budget	4,861,850	2,742,983	2,118,867	985,563	1,496,612	(363,307)
Variance	(2,403,407)	(1,379,764)	(1,023,643)	(405,523)	(798,189)	180,069
Variance %	51%	50%	52%	59%	47%	50%
% through year	50%	50%	50%	50%	50%	50%
<b>Maintenance</b>						
Actual		88,261	(88,261)	0	6,996	(95,257)
Budget		153,995	(153,995)	0	11,703	(165,698)
Variance		(65,734)	65,734	0	(4,707)	70,441
Variance %		57%	57%	#DIV/0!	60%	57%
% through year		50%	50%	50%	50%	50%
<b>Administrative &amp; General Administration</b>						
Actual		547,778	(547,778)	(580,040)	32,262	0
Budget		985,563	(985,563)	(985,563)	0	0
Variance		(437,785)	437,785	405,523	32,262	0
Variance %		56%	56%	59%	#DIV/0!	#DIV/0!
% through year		50%	50%	50%	50%	50%

Port of Port Townsend  
Port Management Report  
For the Period Ended June 30, 2014

Department:	Revenue	Direct Expenses	Gross Profit	Allocated A & G Expense	Depreciation	Net Income
<b>Total Operating</b>						
Actual	2,458,443	1,999,257	459,185	0	737,680	(278,495)
Budget	4,861,850	3,882,540	979,310	0	1,508,314	(529,005)
Variance	2,403,407	(1,883,283)	(520,124)	(0)	(770,634)	250,510
Variance %	51%	51%	47%	0%	49%	53%
% through year	50%	50%	50%	50%	50%	50%
<b>Non-Operating</b>						
Actual	525,975	261,973	264,002			264,002
Budget	1,013,000	535,164	477,836			477,836
Variance	(487,025)	(273,191)	(213,834)			(213,834)
Variance %	52%	49%	55%	#DIV/0!	#DIV/0!	55%
% through year	50%	50%	50%	50%	50%	50%
<b>Grand Total</b>						
Actual	2,984,418	2,261,230	723,187		737,680	(14,493)
Budget	5,874,850	4,417,704	1,457,146		1,508,314	(51,169)
Variance	(2,890,432)	(2,156,474)	(733,959)		(770,634)	36,675
Variance %	51%	51%	50%	#DIV/0!	49%	28%
% through year	50%	50%	50%	50%	50%	50%

Port of Port Townsend  
Consolidated Statement of Revenue & Expense  
For the Period Ended June 30, 2014

Revenues	Actual thru	Actual thru	Annual Budget	% Budget	Budget	Remarks
	June 30, 2013	June 30, 2014		Received/Spent 50% thru year	Remaining	
PTBH - Permanent Moorage	444,224	443,378	950,000	46.67%	506,622	
PTBH - Ship Moorage	14,112	13,274	30,000	44.25%	16,726	
PTBH - Liveaboard Fee	9,360	8,390	20,000	41.95%	11,610	
Work Float/Lift Pier Usage	1,355	1,181	3,000	39.37%	1,819	
PTBH - Monthly Guest	55,539	69,772	95,000	73.44%	25,228	More monthly guests
PTBH - Nightly Guest	59,118	55,589	170,000	32.70%	114,411	In line with additional monthly guests
PTBH - Electric	43,769	40,300	90,000	44.78%	49,700	
PTBH - Miscellaneous Revenue	4,337	4,718	10,000	47.18%	5,282	
PTBH - Reservation Fee	63	0	200	0.00%	200	
PTBH - Showers	9,382	10,411	20,000	52.05%	9,589	
PTBH - Laundry	2,867	2,841	6,000	47.35%	3,159	
<b>Total Moorage Revenue</b>	<b>644,125</b>	<b>649,853</b>	<b>1,394,200</b>	<b>46.61%</b>	<b>744,347</b>	
Work Yard - Liveaboard Fee	618	980	1,200	81.67%	220	Better enforcement
Work Yard - Miscellaneous Revenue	10,116	17,107	10,000	171.07%	(7,107)	
Work Yard - Hoist Revenue	112,003	120,078	220,000	54.58%	99,922	
Work Yard - Washdown Revenue	19,107	19,110	40,000	47.78%	20,890	
Work Yard - Yard Revenue	251,841	260,913	500,000	52.18%	239,087	
Work Yard - L/T Storage	30,189	31,497	65,000	48.46%	33,503	
Work Yard - Electric	746	659	500	131.86%	(159)	Additional users
Work Yard - Blocking Rent	4,567	6,223	10,000	62.23%	3,777	
Work Yard - Tarp Pool Fee	9,479	11,710	20,000	58.55%	8,290	
<b>Total Work Yard Revenue</b>	<b>438,666</b>	<b>468,278</b>	<b>866,700</b>	<b>54.03%</b>	<b>398,422</b>	
Ship Yard - Electric	12,931	17,707	17,000	104.16%	(707)	Additional users
Ship Yard - Liveaboard Fee	(130)	0	0	#DIV/0!	0	
Ship Yard - Miscellaneous Revenue	791	1,100	1,800	61.11%	700	
Ship Yard - Hoist Revenue	64,290	55,202	100,000	55.20%	44,798	
Ship Yard - Washdown Revenue	12,332	12,715	19,000	66.92%	6,285	
Ship Yard - Bilge Water Revenue	1,746	1,438	1,800	79.86%	363	
Ship Yard - Yard Revenue	169,267	211,338	285,000	74.15%	73,662	Longer stays in the yard
Ship Yard - Blocking Rent	52	250	1,000	24.96%	750	Fewer off port property
Ship Yard - Tarp Pool Fee	7,430	7,000	12,000	58.33%	5,000	
Marine Trades 3% Revenue	23,347	66,618	55,000	121.12%	(11,618)	Larger projects taking place
<b>Total Ship Yard Revenue</b>	<b>292,056</b>	<b>373,367</b>	<b>492,600</b>	<b>75.80%</b>	<b>119,233</b>	

Port of Port Townsend  
Consolidated Statement of Revenue & Expense  
For the Period Ended June 30, 2014

	Actual thru June 30, 2013	Actual thru June 30, 2014	Annual Budget	% Budget Received/Spent 50% thru year	Budget Remaining	Remarks
Environmental - Clean Up Revenue	0	2,521	0	#DIV/0!	(2,521)	
Environmental - Point Hudson	2,939	3,120	7,000	44.57%	3,880	
Environmental - Moorage	19,734	19,393	43,000	45.10%	23,608	
Environmental - Quilcene	970	900	2,500	36.00%	1,600	
Environmental - Work Yard	19,642	39,194	50,000	78.39%	10,806	More boats
Environmental - Ship Yard	10,619	10,342	35,000	29.55%	24,658	
Environmental - Stormwater Fee	0	4,277	15,000	28.51%	10,723	
<b>Total Environmental Revenue</b>	<b>53,904</b>	<b>79,746</b>	<b>152,500</b>	<b>52.29%</b>	<b>72,754</b>	
PTBH Prop - Lease Revenue	226,251	233,790	510,000	45.84%	276,210	
PTBH Prop - Storage Unit Revenue	3,869	3,024	10,000	30.24%	6,976	Useage decreasing
PTBH Prop - Fuel Dock Lease	8,042	8,334	20,000	41.67%	11,666	
PTBH Prop - Electric	6,180	6,908	14,500	47.64%	7,592	
PTBH Prop - Miscellaneous	300	0	0	#DIV/0!	0	
<b>Total PTBH Property Revenue</b>	<b>244,643</b>	<b>252,056</b>	<b>554,500</b>	<b>45.46%</b>	<b>302,444</b>	
Quilcene - Permanent Moorage	16,641	14,575	40,000	36.44%	25,425	
Quilcene - Nightly Moorage	978	928	1,600	58.00%	672	
Quilcene - Nightly R.V.	45	234	1,000	23.38%	766	busy season just starting
Quilcene - Electric	1,308	1,037	3,000	34.56%	1,963	
Quilcene - Showers	1,130	1,070	2,500	42.80%	1,430	
Quilcene - Fuel Sales	14,258	10,768	28,000	38.46%	17,232	
Quilcene - Lease Revenue	27,620	28,116	58,000	48.48%	29,884	
Quilcene - Rental Property Revenue	3,000	3,000	6,000	50.00%	3,000	
Quilcene - Water	3,391	2,760	8,500	32.47%	5,740	
Quilcene - Miscellaneous Revenue	0	0	200	0.00%	200	
<b>Total Quilcene Revenue</b>	<b>68,371</b>	<b>62,488</b>	<b>148,800</b>	<b>41.99%</b>	<b>86,312</b>	
Ramps - Ramp/Parking Fee	19,817	19,906	35,000	56.88%	15,094	
Dinghy Float Revenue	718	730	1,800	40.56%	1,070	
<b>Total Ramp Revenue</b>	<b>20,535</b>	<b>20,636</b>	<b>36,800</b>	<b>56.08%</b>	<b>16,164</b>	

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Port of Port Townsend  
Consolidated Statement of Revenue & Expense  
For the Period Ended June 30, 2014

	Actual thru	Actual thru	Annual Budget	% Budget		Remarks
	June 30, 2013	June 30, 2014		Received/Spent 50% thru year	Budget Remaining	
Pt Hudson - Building Lease Revenue	167,526	185,615	400,000	46.40%	214,386	
Pt Hudson - Event Facility Revenue	450	750	1,000	75.00%	250	change in fee structure
<b>Total Pt Hudson Property Revenue</b>	<b>167,976</b>	<b>186,365</b>	<b>401,000</b>	<b>46.47%</b>	<b>214,636</b>	
Pt Hudson - Permanent Moorage	53,500	51,720	105,000	49.26%	53,280	
Pt Hudson - Liveaboard Fee	2,210	2,400	4,300	55.81%	1,900	
Pt Hudson - Monthly Guest	25,668	36,755	40,000	91.89%	3,245	more winter over guests
Pt Hudson - Nightly Guest	68,154	62,052	200,000	31.03%	137,948	summer season just starting
Wharf Usage	2,025	3,127	5,000	62.54%	1,873	additional useage
Pt Hudson - Monthly R.V.	13,900	13,600	30,000	45.33%	16,400	
Pt Hudson - Nightly R.V.	89,333	91,061	225,000	40.47%	133,939	summer season just starting
Pt Hudson - Kayak Racks	2,375	2,835	4,000	70.88%	1,165	additional useage
Pt Hudson - Reservation Fee	15,981	16,604	23,000	72.19%	6,396	change in collection policy
Pt Hudson - Showers	2,857	3,087	8,000	38.58%	4,913	summer season just starting
Pt Hudson - Laundry	2,435	3,890	7,000	55.56%	3,111	
Pt Hudson - Passenger Fee	4,132	3,770	4,000	94.25%	230	
Pt Hudson - Electric	10,580	8,011	22,000	36.42%	13,989	
Pt Hudson - Miscellaneous Revenue	1,357	1,250	2,500	50.00%	1,250	
Pt Hudson - Event Facility Revenue	0	550	0	#DIV/0!	(550)	change in fee structure
<b>Total Pt Hudson Marina &amp; R.V Revenue</b>	<b>294,507</b>	<b>300,712</b>	<b>679,800</b>	<b>44.24%</b>	<b>379,088</b>	
JCIA - Miscellaneous Revenue	0	0	100	0.00%	100	
JCIA - Lease Revenue	50,449	51,411	105,000	48.96%	53,589	
JCIA - Hangar Revenue	10,576	11,781	23,000	51.22%	11,219	
JCIA - Vehicle Parking Revenue	360	180	750	24.00%	570	Less useage
JCIA - Aircraft Parking	668	250	2,000	12.49%	1,750	Less useage
JCIA - Landing Fee	32	0	100	0.00%	100	
JCIA - Fuel Lease Revenue	1,599	1,320	4,000	33.00%	2,680	fewer sales
<b>Total JCIA Revenue</b>	<b>63,684</b>	<b>64,941</b>	<b>134,950</b>	<b>48.12%</b>	<b>70,009</b>	
<b>Total Operating Revenue</b>	<b>2,288,466</b>	<b>2,458,443</b>	<b>4,861,850</b>	<b>50.57%</b>	<b>2,403,407</b>	

Port of Port Townsend  
Consolidated Statement of Revenue & Expense  
For the Period Ended June 30, 2014

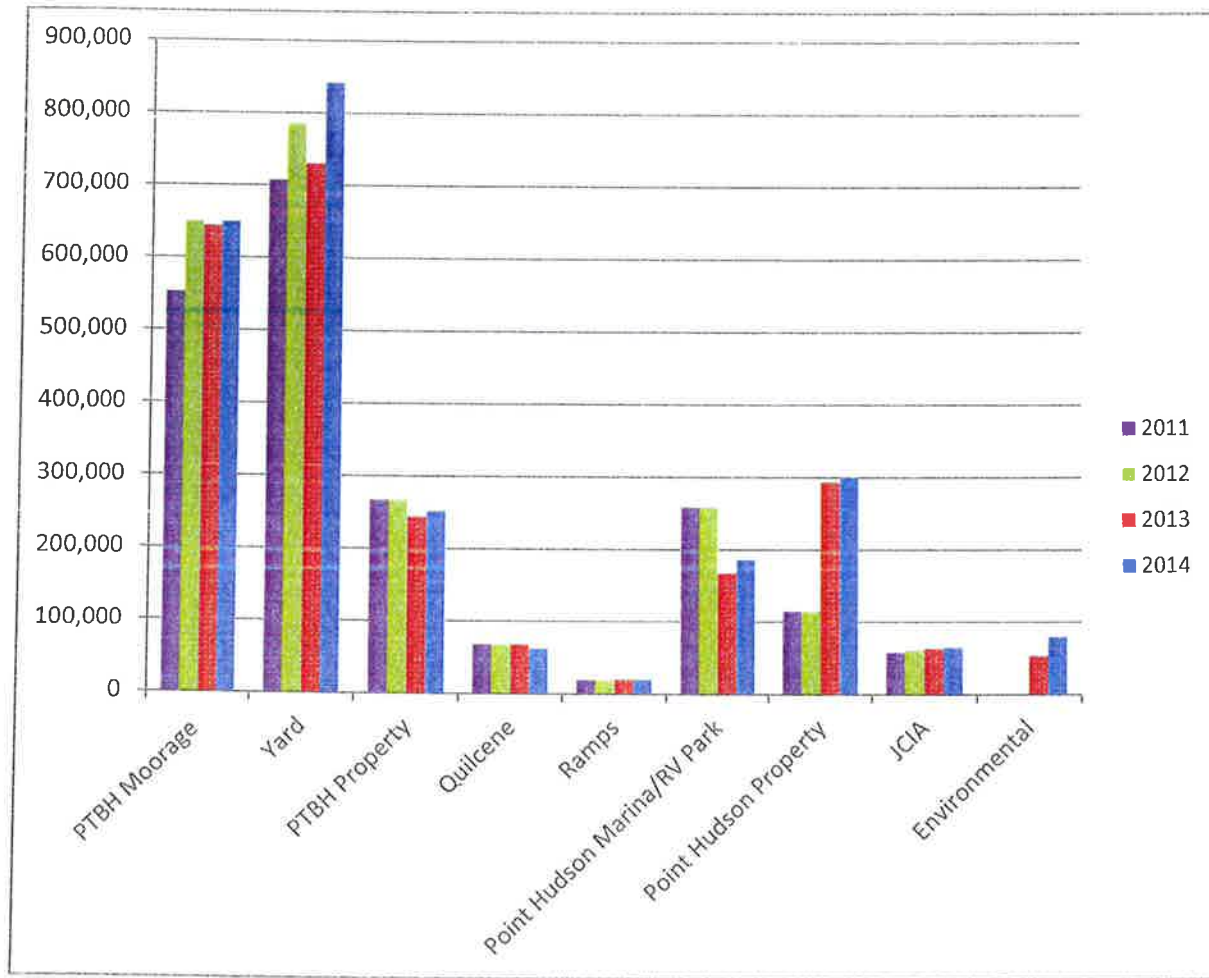
	Actual thru June 30, 2013	Actual thru June 30, 2014	Annual Budget	% Budget		Remarks
				Received/Spent 50% thru year	Budget Remaining	
<b>Operating Expenses</b>						
Salaries & Wages	752,512	797,966	1,586,045	50.31%	788,080	
Payroll Taxes	85,201	86,861	192,797	45.05%	105,936	
Employee Benefits	215,039	262,728	493,283	53.26%	230,556	
Uniform Expense	2,991	2,212	8,000	27.65%	5,788	
Contract Services	91,987	103,766	137,000	75.74%	33,234	Boats destroyed, tree removal
Legal & Auditing	42,856	82,459	120,000	68.72%	37,541	litigation
Operating Supplies	71,291	78,879	140,550	56.12%	61,671	
Cost of Fuel Sold - Quilcene	12,764	10,007	24,000	41.70%	13,993	
Moorage Credit System - PTBH	15,874	15,672	35,000	44.78%	19,328	
Travel	7,643	6,768	17,000	39.81%	10,232	
Training	2,389	1,180	8,000	14.76%	6,820	
Insurance	82,624	90,470	172,168	52.55%	81,697	
Claims & Damages	3,888	16,000	5,000	320.00%	(11,000)	Smith Lowney Settlement
Advertising	20,861	17,016	40,000	42.54%	22,984	
Promotion	2,083	2,790	5,000	55.80%	2,210	
Membership & Dues	10,632	12,093	21,570	56.06%	9,477	
Community Relations	2,956	54	8,000	0.67%	7,946	
Bank Charges	22,888	30,931	39,000	79.31%	8,069	additional credit card usage
Utilities	243,277	265,577	488,300	54.39%	222,723	
Excise Tax	12,544	9,563	17,825	53.65%	8,262	
Bad Debt	(473)	5,563	20,000	27.81%	14,437	Fewer write off's
Miscellaneous Expense	765	258	4,000	6.46%	3,742	
Repair & Maintenance	89,646	87,918	275,000	31.97%	187,082	
Economic Development	12,500	12,500	25,000	50.00%	12,500	
Operating Expenses w/o Depreciation	1,804,736	1,999,232	3,882,539	51.49%	1,883,307	
Income from Operations w/o Depreciation	483,730	459,211	979,311	46.89%	520,100	
Depreciation Expense	675,254	737,680	1,508,314	48.91%	770,634	
Income (Loss) from Operations with Depreciation	(191,524)	(278,469)	(529,003)	52.64%	(250,534)	

Port of Port Townsend  
 Consolidated Statement of Revenue & Expense  
 For the Period Ended June 30, 2014

	Actual thru June 30, 2013	Actual thru June 30, 2014	Annual Budget	% Budget Received/Spent 50% thru year	Budget Remaining	Remarks
<b>Non-Operating Revenue</b>						
Grant - FAA	21,114	0	25,000	0.00%	25,000	
Capital Contributions - Non-Operating	0	0	0	#DIV/0!	0	
Investment Interest	6,597	5,579	15,000	37.20%	9,421	
Operating Tax Levy	442,397	449,509	906,000	49.61%	456,491	
State Forest Revenues	6,682	23,158	20,000	115.79%	(3,158)	
State Timber Excise Tax	29,683	35,481	20,000	177.41%	(15,481)	
Leasehold Excise Tax	3,445	1,557	7,000	22.24%	5,443	
Finance Charges	8,422	10,690	20,000	53.45%	9,310	
<b>Total Non-Operating Revenue</b>	<b>519,840</b>	<b>525,975</b>	<b>1,013,000</b>	<b>51.92%</b>	<b>487,025</b>	
<b>Non-Operating Expenses</b>						
Interest Expense - Local Fund	831	406	665	60.98%	259	
Interest Expense - CERB Loan	6,875	5,500	9,625	57.14%	4,125	
Interest Expense - 2005 Rev Ref Bond	52,387	40,039	83,625	47.88%	43,586	
Interest Expense - 2005 LTGO Bond	95,779	90,623	185,560	48.84%	94,937	
Interest Expense - 2006 LTGO Refund Bond	24,110	17,944	36,792	48.77%	18,848	
Interest Expense - 2010 LTGO Bond	100,544	97,330	198,943	48.92%	101,613	
Interest Expense - 2013 Revenue Bond	2,833	8,877	17,754	50.00%	8,877	
Bond Management Fees	370	1,205	1,200	100.42%	(5)	
BOND ISSUE COSTS	0	0	0	#DIV/0!	0	
Investment Fees	110	50	1,000	4.95%	950	
Election Expense	0	0	0	#DIV/0!	0	
<b>Total Non-Operating Expenses</b>	<b>283,840</b>	<b>261,973</b>	<b>535,164</b>	<b>48.95%</b>	<b>273,191</b>	
<b>Net Non-Operating Income(Expense)</b>	<b>236,000</b>	<b>264,002</b>	<b>477,836</b>	<b>55.25%</b>	<b>213,834</b>	
<b>Net Income(Loss)</b>	<b>44,476</b>	<b>(14,467)</b>	<b>(51,167)</b>	<b>28.27%</b>	<b>(36,700)</b>	

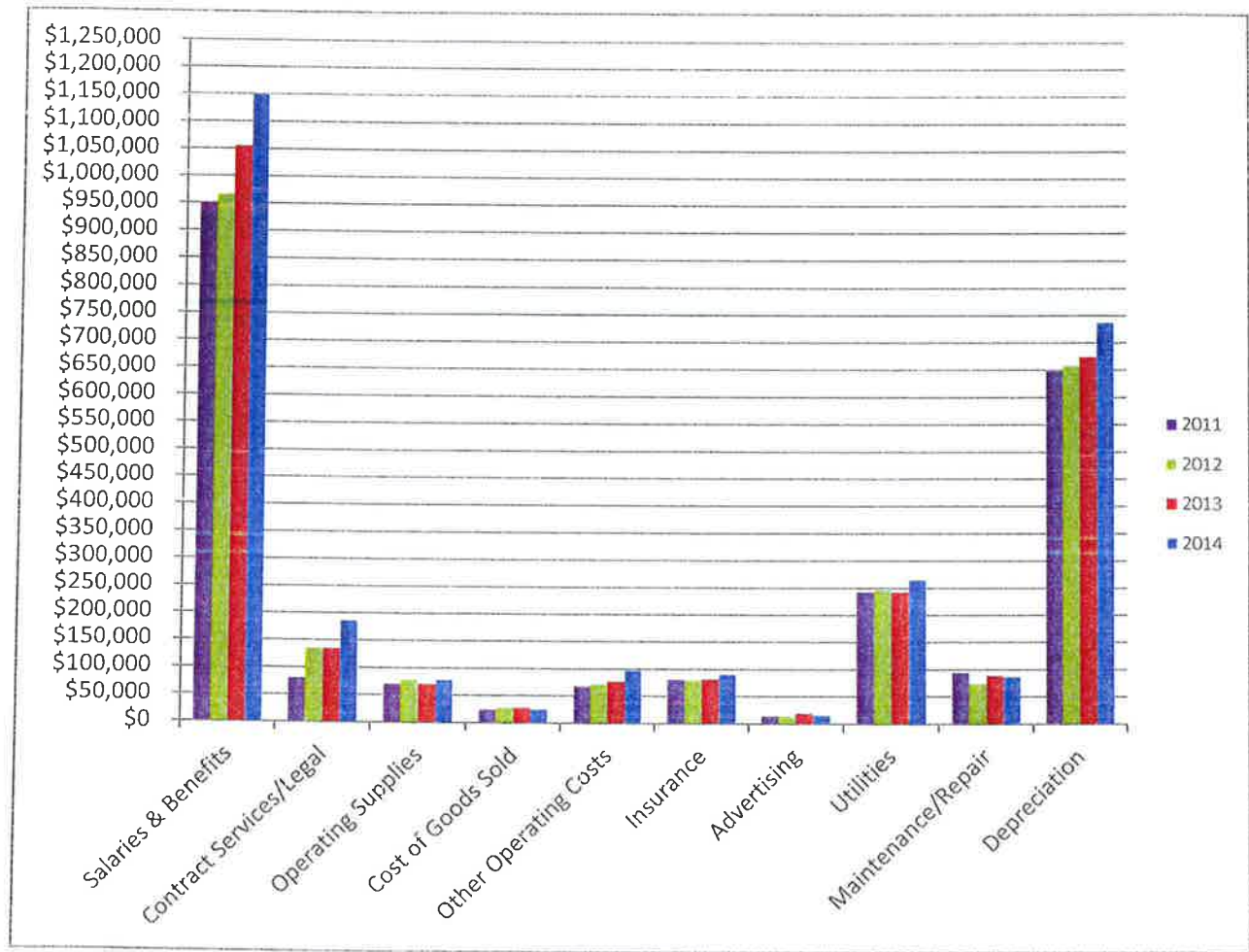
# June 2014 Operating Revenues

Total = \$2,458,443





## June 2014 YTD Operating Expenses Total = \$2,736,912



Port of Port Townsend  
PTBH Moorage  
For the Period Ended June 30, 2014

Revenues	Actual thru June 30, 2013	Actual thru June 30, 2014	Annual Budget	% Budget Received/Spent 50% thru year	Budget Remaining	Remarks
Permanent Moorage	444,224	443,378	950,000	46.67%	506,622	
PTBH - Ship Moorage	14,112	13,274	30,000	44.25%	16,726	
Liveaboard Fee	9,360	8,390	20,000	41.95%	11,610	
Work Float/Lift Pier Usage	1,355	1,181	3,000	39.37%	1,819	
Monthly Guest	55,539	69,772	95,000	73.44%	25,228	
Nightly Guest	59,118	55,589	170,000	32.70%	114,411	
Electric	43,769	40,300	90,000	44.78%	49,700	
Miscellaneous Revenue	4,337	4,718	10,000	47.18%	5,282	
Reservation Fee	63	-	200	0.00%	200	
Showers	9,382	10,411	20,000	52.05%	9,589	
Laundry	2,867	2,841	6,000	47.35%	3,159	
Total Revenues	644,125	649,853	1,394,200	46.61%	744,347	
<b>Expenses</b>						
Salaries & Wages	95,292	86,424	164,430	52.56%	78,006	
Payroll Taxes	12,296	10,735	23,022	46.63%	12,287	
Employee Benefits	28,554	28,237	51,140	55.22%	22,903	
Uniform Expense	180	321	600	53.45%	279	
Contract Services	13,385	17,428	29,100	59.89%	11,672	
Operating Supplies	11,069	10,521	23,400	44.96%	12,879	
Travel	-	39	500	7.84%	461	
Training	-	-	600	0.00%	600	
Insurance	16,931	22,811	45,643	49.98%	22,833	
Claims & Damages	-	-	500	0.00%	500	
Advertising	4,663	3,302	10,600	31.15%	7,298	
Promotion	345	183	250	73.34%	67	
Bank Charges	3,786	5,551	6,900	80.44%	1,349	
Utilities	75,806	80,431	144,900	55.51%	64,469	
Excise Tax	2,063	1,495	4,000	37.37%	2,505	
Bad Debt Expense	(363)	2,674	2,000	133.70%	(674)	Additional write offs
Miscellaneous Expense	(128)	(1)	100	-0.60%	101	
Credit System	15,874	15,672	35,000	44.78%	19,328	
Repair & Maintenance	29,800	7,233	80,000	9.04%	72,767	fewer repair projects
Allocated A & G	125,863	153,371	282,623	54.27%	129,252	
Direct Operating Expenses	435,417	446,427	905,308	49.31%	458,881	
Net Income (Loss) Without Depreciation	208,707	203,426	488,892	41.61%	285,466	
Depreciation Expense	136,225	124,599	336,003	37.08%	211,404	
Net Income (Loss)	72,482	78,827	152,889	51.56%	74,062	

Port of Port Townsend  
Yard  
For the Period Ended June 30, 2014

	Actual thru June 30, 2013	Actual thru June 30, 2014	Annual Budget	% Budget Received/Spent 50% thru year	Budget Remaining	Remarks
<b>Revenues</b>						
Electric	13,677	18,367	17,500	104.95%	(867)	
Liveaboard Fee	488	980	1,200	81.67%	220	
Miscellaneous Revenue	10,908	18,207	11,800	154.30%	(6,407)	
300 Ton Hoist Revenue	64,290	55,202	100,000	55.20%	44,798	
70/75 Ton Hoist Revenue	112,003	120,078	220,000	54.58%	99,922	
Washdown Revenue	31,439	31,825	59,000	53.94%	27,175	
Bilge Water Revenue	1,746	1,438	1,800	79.86%	363	
Ship Yard Revenue	169,267	211,338	285,000	74.15%	73,662	
Work Yard Revenue	251,841	260,913	500,000	52.18%	239,087	
Blocking Rent	4,619	6,473	11,000	58.84%	4,527	
Tarp Pool Revenue	16,909	18,710	32,000	58.47%	13,290	
Long Term Storage Yard	30,189	31,497	65,000	48.46%	33,503	
Marine Trades Contribution	23,347	66,618	55,000	121.12%	(11,618)	
<b>Total Revenues</b>	<b>730,722</b>	<b>841,645</b>	<b>1,359,300</b>	<b>61.92%</b>	<b>517,655</b>	
<b>Operating Expenses</b>						
Salaries & Wages	193,879	190,626	362,769	52.55%	172,144	
Payroll Taxes	25,054	23,721	50,791	46.70%	27,070	
Employee Benefits	58,532	63,093	112,827	55.92%	49,733	
Uniform Expense	1,584	1,264	3,140	40.25%	1,876	
Contract Services	6,036	17,109	10,700	159.90%	(6,409)	Boats destroyed
Operating Supplies	5,913	14,375	16,500	87.12%	2,125	Jack stands
Tarp Pool Expense	9,659	9,571	12,000	79.75%	2,429	Purchased additional
Postage	366	510	1,025	49.73%	515	
Janitorial Supplies	1,424	1,133	2,600	43.56%	1,467	
Fuel & Lubricants	6,733	3,098	16,000	19.36%	12,902	
Shipyard Permit	-	-	700	0.00%	700	
Travel	-	-	800	0.00%	800	
Training	-	-	1,000	0.00%	1,000	
Insurance	17,822	16,754	33,365	50.21%	16,611	
Claims & Damages	3,888	-	3,000	0.00%	3,000	
Advertising	4,934	5,542	13,200	41.99%	7,658	
Promotion	751	1,565	2,500	62.60%	935	
Bank Charges	11,765	15,228	17,000	89.58%	1,772	Additional credit card
Utilities	59,546	73,870	107,900	68.46%	34,030	
Excise Tax	4,369	4,257	6,500	65.49%	2,243	
Bad Debt Expense	(624)	738	15,700	4.70%	14,962	
Miscellaneous Expense	-	-	200	0.00%	200	
Repair & Maintenance - 300 Ton Hoist	11,994	6,660	14,000	47.57%	7,340	
Repair & Maintenance - 70 Ton Hoist	1,720	7,195	7,000	102.79%	(195)	Kendrick?
Repair & Maintenance - 75 Ton Hoist	1,658	4,846	9,000	53.85%	4,154	
Repair & Maintenance	3,200	5,539	39,000	14.20%	33,461	
Allocated A & G	142,538	198,626	275,549	72.08%	76,922	
<b>Direct Operating Expenses</b>	<b>572,741</b>	<b>665,319</b>	<b>1,134,765</b>	<b>58.63%</b>	<b>469,446</b>	
<b>Net Income (Loss) without Depreciation</b>	<b>157,980</b>	<b>176,326</b>	<b>224,535</b>	<b>78.53%</b>	<b>48,209</b>	
Depreciation Expense	136,510	146,893	300,283	48.92%	153,390	
<b>Net Income (Loss)</b>	<b>21,471</b>	<b>29,433</b>	<b>(75,749)</b>	<b>-38.86%</b>	<b>(105,181)</b>	

Port of Port Townsend  
Environmental  
For the Period Ended June 30, 2014

	Actual thru June 30, 2013	Actual thru June 30, 2014	Annual Budget	% Budget Received/Spent 50% thru year	Budget Remaining	Remarks
<b>Revenues</b>						
Clean Up Revenue	-	2,521	-	#DIV/0!	(2,521)	
Point Hudson - Hazardous Waste Fee	2,939	3,120	7,000	44.57%	3,880	
Moorage - Hazardous Waste Fee	19,734	19,393	43,000	45.10%	23,608	
Quilcene - Hazardous Waste Fee	970	900	2,500	36.00%	1,600	
Work Yard - Hazardous Waste Fee	19,642	39,194	50,000	78.39%	10,806	
Ship Yard - Hazardous Waste Fee	10,619	10,342	35,000	29.55%	24,658	
PTBH Properties - Stormwater Fee	-	4,277	15,000	28.51%	10,723	
<b>Total Revenues</b>	<b>53,904</b>	<b>79,746</b>	<b>152,500</b>	<b>52.29%</b>	<b>72,754</b>	
<b>Expenses</b>						
Salaries & Wages	20,393	36,973	129,919	28.46%	92,946	
Payroll Taxes	2,566	4,543	18,190	24.98%	13,646	
Employee Benefits	6,194	12,111	40,407	29.97%	28,296	
Uniform Expense	554	-	150	0.00%	150	
Contract Services	5,529	14,779	17,150	86.17%	2,371	Additional testing
Operating Supplies	2,388	15,513	10,000	155.13%	(5,513)	Totes, Media Replacement, Biological Carbon?
Postage	-	10	-	#DIV/0!	(10)	
Permits	1,019	756	-	#DIV/0!	(756)	
Travel & Training	364	530	1,000	53.01%	470	
Insurance	1,224	1,788	3,556	50.29%	1,767	
Claims & Damages	-	16,000	-	#DIV/0!	(16,000)	
Advertising	187	39	-	#DIV/0!	(39)	
Utilities	246	457	2,000	22.84%	1,543	
Excise Tax	-	1,031	-	#DIV/0!	(1,031)	
Bad Debt Expense	-	-	-	#DIV/0!	-	
Repair & Maintenance	2,314	3,479	-	#DIV/0!	(3,479)	
Allocated A & G Expense	10,511	18,830	30,914	60.91%	12,084	
<b>Direct Operating Expenses</b>	<b>53,490</b>	<b>126,838</b>	<b>253,285</b>	<b>50.08%</b>	<b>126,447</b>	
<b>Net Income (Loss) Without Depreciation</b>	<b>414</b>	<b>(47,092)</b>	<b>(100,785)</b>	<b>46.73%</b>	<b>(53,693)</b>	
<b>Depreciation Expense</b>	<b>15,939</b>	<b>15,577</b>	<b>35,061</b>	<b>44.43%</b>	<b>19,484</b>	
<b>Net Income (Loss)</b>	<b>(15,525)</b>	<b>(62,669)</b>	<b>(135,846)</b>	<b>46.13%</b>	<b>(73,177)</b>	

Port of Port Townsend  
PTBH Properties  
For the Period Ended June 30, 2014

	Actual thru June 30, 2013	Actual thru June 30, 2014	Annual Budget	% Budget Received/Spent 50% thru year	Budget Remaining	Remarks
Revenues						
PTBH Prop - Lease Revenue	226,251	233,790	510,000	45.84%	276,210	
PTBH Prop - Storage Unit Revenue	3,869	3,024	10,000	30.24%	6,976	
PTBH Prop - Fuel Dock Lease	8,042	8,334	20,000	41.67%	11,666	
PTBH Prop - Electric	6,180	6,908	14,500	47.64%	7,592	
<b>Total Revenues</b>	<b>244,343</b>	<b>252,056</b>	<b>554,500</b>	<b>45.46%</b>	<b>302,444</b>	
Expenses						
Salaries & Benefits	24,598	19,409	44,637	43.48%	25,228	
Payroll Taxes	3,064	2,432	6,250	38.92%	3,817	
Employee Benefits	7,450	6,340	13,883	45.66%	7,543	
Uniform Expense	0	0	90	0.00%	90	
Contract Services	807	7,214	1,330	542.42%	(5,884)	Tree removal
Operating Supplies	922	0	1,000	0.00%	1,000	
Postage	276	384	750	51.17%	366	
Travel	0	0	100	0.00%	100	
Insurance	8,109	5,881	11,809	49.80%	5,929	
Bank Charges	301	346	250	138.30%	(96)	Additional credit card usage
Utilities	16,525	16,211	32,500	49.88%	16,289	
Excise Tax	71	47	200	23.58%	153	
Bad Debt Expense	312	0	500	0.00%	500	
Miscellaneous Expense	29	31	100	31.00%	69	
Repair & Maintenance	3,578	3,537	51,000	6.93%	47,463	
Allocated A & G	47,926	59,536	112,405	52.97%	52,869	
<b>Direct Operating Expenses</b>	<b>113,968</b>	<b>121,367</b>	<b>276,803</b>	<b>43.85%</b>	<b>155,436</b>	
<b>Net Income (Loss) Before Depreciation</b>	<b>130,374</b>	<b>130,689</b>	<b>277,697</b>	<b>47.06%</b>	<b>147,008</b>	
Depreciation Expense	69,314	63,181	144,884	43.61%	81,704	
<b>Net Income (Loss)</b>	<b>61,060</b>	<b>67,508</b>	<b>132,812</b>	<b>50.83%</b>	<b>65,304</b>	

Port of Port Townsend  
Quilcene  
For the Period Ended June 30, 2014

	Actual thru June 30, 2013	Actual thru June 30, 2014	Annual Budget	% Budget Received/Spent 50% thru year	Budget Remaining	Remarks
Revenues						
Quilcene - Permanent Moorage	16,641	14,575	40,000	36.44%	25,425	
Quilcene - Nightly Moorage	978	928	1,600	58.00%	672	
Quilcene - Nightly R.V.	45	234	1,000	23.38%	766	
Quilcene - Electric	1,308	1,037	3,000	34.56%	1,963	
Quilcene - Showers	1,130	1,070	2,500	42.80%	1,430	
Quilcene - Fuel Sales	14,258	10,768	28,000	38.46%	17,232	
Quilcene - Lease Revenue	27,620	28,116	58,000	48.48%	29,884	
Quilcene - Rental Property Revenue	3,000	3,000	6,000	50.00%	3,000	
Quilcene - Water	3,391	2,760	8,500	32.47%	5,740	
Quilcene - Miscellaneous Revenue	0	0	200	0.00%	200	
Total Revenues	68,371	62,488	148,800	41.99%	86,312	
Expenses						
Salaries & Wages	4,701	6,583	15,255	43.15%	8,673	
Payroll Taxes	571	828	2,136	38.77%	1,308	
Employee Benefits	1,419	2,136	4,745	45.02%	2,608	
Uniform Expense	0	0	90	0.00%	90	
Contract Services	8,385	8,302	18,275	45.43%	9,973	
Fire Protection	0	0	1,000	0.00%	1,000	
Operating Supplies	285	630	500	125.90%	(130)	
Postage	75	150	300	50.00%	150	
Janitorial Supplies	767	502	800	62.71%	298	
Cost of Fuel Sold	12,764	10,007	24,000	41.70%	13,993	
Travel	0	0	300	0.00%	300	
Training	0	0	200	0.00%	200	
Insurance	3,401	2,941	6,221	47.28%	3,280	
Claims & Damages	0	0	500	0.00%	500	
Advertising	0	0	300	0.00%	300	
Bank Charges	416	288	250	115.36%	(38)	
Utilities	6,278	5,489	11,000	49.90%	5,511	
Excise Tax	295	226	500	45.22%	274	
Bad Debt Expense	0	0	500	0.00%	500	
Miscellaneous Expense	0	0	100	0.00%	100	
Repair & Maintenance	1,263	1,694	20,000	8.47%	18,306	
Allocated A & G	13,318	14,722	30,164	48.81%	15,442	
Direct Operating Expenses	53,939	54,499	137,136	39.74%	82,637	
Net Income (Loss) Before Depreciation	14,433	7,989	11,664	68.49%	3,676	
Depreciation Expense	34,616	33,159	74,633	44.43%	41,474	
Net Income (Loss)	(20,183)	(25,170)	(62,969)	39.97%	(37,799)	

Port of Port Townsend  
Ramps  
For the Period Ended June 30, 2014

	Actual thru June 30, 2013	Actual thru June 30, 2014	Annual Budget	% Budget Received/Spent 50% thru year	Budget Remaining	Remarks
<b>Revenues</b>						
Ramps - Ramp/Parking Fee	19,817	19,906	35,000	56.88%	15,094	
Dinghy Float Revenue	718	730	1,800	40.56%	1,070	
<b>Total Revenues</b>	<b>20,535</b>	<b>20,636</b>	<b>36,800</b>	<b>56.08%</b>	<b>16,164</b>	
<b>Expenses</b>						
Salaries & Wages	7,478	7,648	11,604	65.91%	3,956	
Payroll Taxes	921	932	1,625	57.37%	693	
Employee Benefits	2,249	2,512	3,609	69.61%	1,097	
Uniform Expense	0	0	90	0.00%	90	
Operating Supplies	197	37	800	4.67%	763	
Insurance	616	640	1,281	49.94%	641	
Promotion	450	765	1,500	51.00%	735	
Bank Charges	236	322	300	107.37%	(22)	Additional credit card usage
Utilities	1,939	1,705	4,250	40.11%	2,545	
Excise Tax	370	310	525	58.96%	215	
Bad Debt Expense	0	0	100	0.00%	100	
Miscellaneous Expense	0	0	25	0.00%	25	
Repair & Maintenance	41	120	5,000	2.40%	4,880	
Allocated A & G	3,963	4,855	7,460	65.08%	2,605	
<b>Direct Operating Expenses</b>	<b>18,461</b>	<b>19,846</b>	<b>38,169</b>	<b>51.99%</b>	<b>18,323</b>	
<b>Net Income (Loss) Before Depreciation</b>	<b>2,074</b>	<b>790</b>	<b>(1,369)</b>	<b>-57.74%</b>	<b>(2,159)</b>	
<b>Depreciation Expense</b>	<b>7,143</b>	<b>13,234</b>	<b>15,572</b>	<b>84.98%</b>	<b>2,338</b>	
<b>Net Income (Loss)</b>	<b>(5,069)</b>	<b>(12,444)</b>	<b>(16,941)</b>	<b>73.45%</b>	<b>(4,498)</b>	

Port of Port Townsend  
Pt Hudson Properties  
For the Period Ended June 30, 2014

	Actual thru June 30, 2013	Actual thru June 30, 2014	Annual Budget	% Budget Received/Spent 50% thru year	Budget Remaining	Remarks
Revenues						
Pt Hudson - Building Lease Revenue	167,526	185,615	400,000	46.40%	214,386	
PT Hudson - Event Facility Revenue	450	750	1,000	75.00%	250	
Total Revenues	167,976	186,365	401,000	46.47%	214,636	
Expenses						
Salaries & Wages	35,212	39,159	57,277	68.37%	18,118	
Payroll Taxes	4,335	4,693	8,019	58.53%	3,326	
Employee Benefits	10,544	12,942	17,814	72.65%	4,872	
Uniform Expense	0	0	90	0.00%	90	
Contract Services	1,216	(954)	1,830	-52.13%	2,784	
Operating Supplies	1,128	0	1,000	0.00%	1,000	
Postage	50	100	250	40.00%	150	
Travel	0	0	100	0.00%	100	
Insurance	4,398	5,044	10,120	49.84%	5,076	
Bank Charges	0	0	100	0.00%	100	
Utilities	24,480	18,457	27,850	66.27%	9,393	
Excise Tax	133	0	0	#DIV/0!	0	
Bad Debt Expense	0	1,909	500	381.77%	(1,409)	Write off
Miscellaneous Expense	0	0	100	0.00%	100	
Repair & Maintenance	20,909	23,215	15,000	154.77%	(8,215)	Duplex Bldg
Allocated A & G	32,755	44,031	81,288	54.17%	37,257	
Direct Operating Expenses	135,162	148,596	221,338	67.14%	72,742	
Net Income (Loss) Before Depreciation	32,815	37,768	179,662	21.02%	141,894	
Depreciation Expense	53,681	53,414	115,362	46.30%	61,947	
Net Income (Loss)	(20,866)	(15,646)	64,300	-24.33%	79,947	



Port of Port Townsend  
Pt Hudson Marina & R.V  
For the Period Ended June 30, 2014

	Actual thru June 30, 2013	Actual thru June 30, 2014	Annual Budget	% Budget Received/Spent 50% thru year	Budget Remaining	Remarks
<b>Revenues</b>						
Pt Hudson - Permanent Moorage	53,500	51,720	105,000	49.26%	53,280	
Pt Hudson - Electric	0	0	0	#DIV/0!	0	
Pt Hudson - Liveaboard Fee	2,210	2,400	4,300	55.81%	1,900	
Pt Hudson - Monthly Guest	25,668	36,755	40,000	91.89%	3,245	
PT HUDSON - UTILITY REIMBURSE	0	0	0	#DIV/0!	0	
Pt Hudson - Nightly Guest	68,154	62,052	200,000	31.03%	137,948	
Wharf Usage	2,025	3,127	5,000	62.54%	1,873	
Pt Hudson - Monthly R.V.	13,900	13,600	30,000	45.33%	16,400	
Pt Hudson - Nightly R.V.	89,333	91,061	225,000	40.47%	133,939	
Pt Hudson - Kayak Racks	2,375	2,835	4,000	70.88%	1,165	
Pt Hudson - Reservation Fee	15,981	16,604	23,000	72.19%	6,396	
Pt Hudson - Showers	2,857	3,087	8,000	38.58%	4,913	
Pt Hudson - Laundry	2,435	3,890	7,000	55.56%	3,111	
Pt Hudson - Passenger Fee	4,132	3,770	4,000	94.25%	230	
Pt Hudson - Electric	10,580	8,011	22,000	36.42%	13,989	
Pt Hudson - Miscellaneous Revenue	1,357	1,250	2,500	50.00%	1,250	
Pt Hudson - Event Facility Revenue	0	550	0	#DIV/0!	(550)	
<b>Total Revenues</b>	<b>294,507</b>	<b>300,712</b>	<b>679,800</b>	<b>44.24%</b>	<b>379,088</b>	
<b>Expenses</b>						
Salaries & Wages	77,621	76,117	168,307	45.22%	92,191	
Payroll Taxes	9,718	9,454	23,564	40.12%	14,110	
Employee Benefits	20,639	24,800	52,346	47.38%	27,546	
Uniform Expense	132	287	600	47.77%	313	
Contract Services	12,295	12,514	28,650	43.68%	16,136	
Operating Supplies	3,715	2,638	8,000	32.98%	5,362	
Postage	226	317	600	52.80%	283	
Janitorial Supplies	3,888	2,826	7,000	40.37%	4,174	
Travel	0	0	200	0.00%	200	
Training	0	0	300	0.00%	300	
Insurance	9,316	12,838	19,426	66.09%	6,588	
Claims and Damages	0	0	500	0.00%	500	
Advertising	8,459	7,175	15,000	47.83%	7,825	
Promotion	537	277	250	110.72%	(27)	
Bank Charges	6,250	9,141	14,000	65.29%	4,859	Additional credit card usage
Utilities	42,774	46,706	123,000	37.97%	76,294	
Excise Tax	3,053	2,047	6,000	34.12%	3,953	
Bad Debt Expense	96	242	500	48.40%	258	
Miscellaneous Expense	(18)	37	100	36.99%	63	
Repair & Maintenance	3,794	22,640	7,000	323.43%	(15,640)	Union Wharf dock repair (BUMS)
Allocated A & G	56,678	70,728	137,805	51.32%	67,077	
<b>Direct Operating Expenses</b>	<b>259,171</b>	<b>300,781</b>	<b>613,148</b>	<b>49.06%</b>	<b>312,367</b>	
<b>Net Income (Loss) Before Depreciation</b>	<b>35,336</b>	<b>(70)</b>	<b>66,652</b>	<b>-0.10%</b>	<b>66,721</b>	
<b>Depreciation Expense</b>	<b>92,857</b>	<b>128,092</b>	<b>204,260</b>	<b>62.71%</b>	<b>76,168</b>	
<b>Net Income (Loss)</b>	<b>(57,521)</b>	<b>(128,162)</b>	<b>(137,608)</b>	<b>93.14%</b>	<b>(9,447)</b>	

Port of Port Townsend  
 Airport  
 For the Period Ended June 30, 2014

Revenues	Actual thru June 30, 2013	Actual thru June 30, 2014	Annual Budget	% Budget		Remarks
				Received/Spent 50% thru year	Budget Remaining	
Miscellaneous Revenue	0	0	100	0.00%	100	
Lease Revenue	50,449	51,411	105,000	48.96%	53,589	
Hangar Revenue	10,576	11,781	23,000	51.22%	11,219	
Vehicle Parking Revenue	360	180	750	24.00%	570	
Aircraft Parking	668	250	2,000	12.49%	1,750	
Landing Fee	32	0	100	0.00%	100	
Fuel Lease Revenue	1,599	1,320	4,000	33.00%	2,680	
	<u>63,684</u>	<u>64,941</u>	<u>134,950</u>	<u>48.12%</u>	<u>70,009</u>	
Expenses						
Salaries & Wages	19,137	14,828	44,445	33.36%	29,617	
Payroll Taxes	2,411	1,827	6,223	29.36%	4,396	
Employee Benefits	5,798	4,833	13,823	34.96%	8,990	
Uniform Expense	0	0	90	0.00%	90	
Contract Services	12,215	807	435	185.43%	(372)	
Fire Protection	4,590	4,693	9,180	51.12%	4,487	
Operating Supplies	14	0	200	0.00%	200	
Postage	110	227	300	75.83%	73	
Fuel & Lubricants	0	0	1,200	0.00%	1,200	
Permits	0	1,374	0	#DIV/0!	(1,374)	
Travel & Training	0	0	200	0.00%	200	
Insurance	9,567	9,429	18,871	49.97%	9,442	
Claims & Damages	0	0	500	0.00%	500	
Membership & Dues	150	0	70	0.00%	70	
Bank Charges	134	55	100	54.60%	45	
Utilities	4,350	5,480	11,300	48.50%	5,820	
Excise Tax	2,189	151	100	150.96%	(51)	
Bad Debt Expense	105	0	200	0.00%	200	
Miscellaneous Expense	189	191	1,000	19.10%	809	
Repair & Maintenance	6,654	348	13,000	2.67%	12,652	
Allocated A & G	12,454	15,341	27,356	56.08%	12,015	
Direct Operating Expenses	<u>80,068</u>	<u>59,583</u>	<u>148,592</u>	<u>40.10%</u>	<u>89,009</u>	
Net Income (Loss) Without Depreciation	(16,384)	5,358	(13,642)	-39.28%	(19,001)	
Depreciation Expense	<u>123,450</u>	<u>120,273</u>	<u>270,552</u>	<u>44.45%</u>	<u>150,279</u>	
Net Income (Loss)	(139,834)	(114,915)	(284,195)	40.44%	(169,279)	

Port of Port Townsend  
Maintenance  
For the Period Ended June 30, 2014

	Actual thru June 30, 2013	Actual thru June 30, 2014	Annual Budget	% Budget Received/Spent 50% thru year	Budget Remaining	Remarks
Salaries & Wages	51,746	49,005	74,006	66.22%	25,001	
Payroll Taxes	6,426	6,049	10,361	58.38%	4,312	
Employee Benefits	15,603	16,607	23,017	72.15%	6,410	
Uniform Expense	540	238	2,610	9.13%	2,372	
Contract Services	0	68	300	22.75%	232	
Operating Supplies	1,305	2,182	4,700	46.43%	2,518	
Janitorial Supplies	475	378	800	47.19%	422	
Fuel & Lubricants	6,798	53	12,000	0.44%	11,947	
Repair & Maintenance	2,467	1,412	15,000	9.42%	13,588	
Travel	0	0	100	0.00%	100	
Training	330	60	600	10.00%	540	
Insurance	1,966	2,162	4,300	50.27%	2,138	
Advertising	339	412	0	#DIV/0!	(412)	
Membership & Dues	0	0	0	#DIV/0!	0	
Utilities	3,511	9,634	6,100	157.94%	(3,534)	
Miscellaneous Expense	0	0	100	0.00%	100	
Depreciation Expense	5,520	6,996	11,703	59.78%	4,707	
	97,026	95,257	165,698	57.49%	70,441	

Port of Port Townsend  
Administration  
For the Period Ended June 30, 2014

	Actual thru June 30, 2013	Actual thru June 30, 2014	Annual Budget	% Budget Received/ pent 50% thru year	Budget Remaining	Remarks
Salaries & Wages	222,454	271,194	513,396	52.82%	242,202	
Payroll Taxes	17,838	21,647	42,618	50.79%	20,971	
Employee Benefits	67,241	89,118	159,674	55.81%	70,556	
Employee Benefits (to be distributed)	(9,184)	0	0	#DIV/0!	0	
Uniform Expense	0	103	450	22.86%	347	
Contract Services	27,528	21,806	19,050	114.47%	(2,756)	Communications, Appraisal, IT
Legal Expense	42,647	82,459	100,000	82.46%	17,541	Litigation
Audit Expense	209	0	20,000	0.00%	20,000	
Operating Supplies	11,846	9,949	16,125	61.70%	6,176	
Community Relations	2,956	54	8,000	0.67%	7,946	
Publications	0	0	200	0.00%	200	
Postage	644	891	1,800	49.52%	909	
Janitorial Supplies	0	755	0	#DIV/0!	(755)	
Repair & Maintenance	253	0	0	#DIV/0!	0	
Promotional Hosting	0	0	500	0.00%	500	
Travel	7,279	6,198	13,700	45.24%	7,502	
Training	2,059	1,120	5,300	21.14%	4,180	
Insurance	9,274	10,183	17,574	57.94%	7,391	
Advertising	2,279	546	900	60.65%	354	
Membership & Dues	10,482	12,093	21,500	56.25%	9,407	
Bank Charges	0	0	100	0.00%	100	
Economic Development	12,500	12,500	25,000	50.00%	12,500	
Utilities	7,821	7,163	17,500	40.93%	10,337	
Miscellaneous Expense	694	0	2,175	0.00%	2,175	
Allocated A & G	(446,006)	(580,040)	(985,563)	58.85%	(405,523)	
Depreciation Expense	0	32,262	0	#DIV/0!	(32,262)	
<b>Total Expenses</b>	<b>(9,186)</b>	<b>0</b>	<b>(2)</b>		<b>(2)</b>	

Port of Port Townsend  
 Non-Operating  
 For the Period Ended June 30, 2014

	Actual thru June 30, 2013	Actual thru June 30, 2014	Annual Budget	% Budget Received/Spent 50% thru year	Budget Remaining	Remarks
<b>Revenues</b>						
Grants - FAA	21,114	0	25,000	0.00%	25,000	
Contributed Capital	0	0	0	#DIV/0!	0	
Investment Interest	6,597	5,579	15,000	37.20%	9,421	
Operating Tax Levy	442,397	449,509	906,000	49.61%	456,491	
State Forest Revenue	6,682	23,158	20,000	115.79%	(3,158)	
State Timber Excise Tax	29,683	35,481	20,000	177.41%	(15,481)	
Leasehold Excise Tax	3,445	1,557	7,000	22.24%	5,443	
Finance Charges	8,422	10,690	20,000	53.45%	9,310	
Other Non-Operating Revenues	1,500	0	0	#DIV/0!	0	
<b>Total Non- Operating Revenue</b>	<b>519,840</b>	<b>525,975</b>	<b>1,013,000</b>	<b>51.92%</b>	<b>487,025</b>	
<b>Expenses</b>						
Interest Exp - Local Fund	831	406	665	60.98%	259	
Interest Exp - CERB	6,875	5,500	9,625	57.14%	4,125	
Interest Exp - 2005 Rev Ref Bond	52,387	40,039	83,625	47.88%	43,586	
Interest Exp - 2005 LTGO Bond	95,779	90,623	185,560	48.84%	94,937	
Interest Exp - 2006 LTGO Ref Bond	24,110	17,944	36,792	48.77%	18,848	
Interest Exp - 2010 LTGO Bond	100,544	97,330	198,943	48.92%	101,613	
Interest Exp - 2013 REV Bond	2,833	8,877	17,754	50.00%	8,877	
Bond Management Fees	370	1,205	1,200	100.42%	(5)	
Investment Fees	110	50	1,000	4.95%	950	
Election Expense	0	0	0	#DIV/0!	0	
<b>Total Non- Operating Expenses</b>	<b>283,840</b>	<b>261,973</b>	<b>535,164</b>	<b>48.95%</b>	<b>273,191</b>	
<b>Net Non-Operating Income(Loss)</b>	<b>236,000</b>	<b>264,002</b>	<b>477,836</b>	<b>55.25%</b>	<b>213,834</b>	



P.O. Box 1180 • Port Townsend, Washington 98368-4624

Administration: (360) 385-0656

Operations: (360) 385-2355

Fax: (360) 385-3988

## WARRANT APPROVAL

We, the undersigned, as Commissioners and Auditing Officer of the Port of Port Townsend, in Jefferson County, Washington, do hereby certify under penalty of perjury that the materials have been furnished, the labor performed and the services provided, as described herein, and that the claims are just and unpaid obligations of the Port of Port Townsend, and that these claims, in Warrant No. 053239 through No. 053263, are approved for payment in the amount of \$138,874.33 on this 13th day of August, 2014.

For: **Payroll and Benefits**

\_\_\_\_\_  
Commissioner Stephen R. Tucker

\_\_\_\_\_  
Commissioner Brad A. Clinefelter

\_\_\_\_\_  
Commissioner Pete W. Hanke

\_\_\_\_\_  
Amy Khile, Director of Finance  
And Administration

Bank Code: W - WARRANTS PAYABLE

Check Number	Check Date	Vendor	Invoice Number	Invoice Date	Invoice Amount	Discount Applied	Payment Amount
053254	7/31/2014	AFL010	AFLAC				
			978552	7/31/2014	811.29	0.00	811.29
053255	7/31/2014	BAN001	Bank Of America				
			941.7/31	7/31/2014	20,699.21	0.00	20,699.21
053256	7/31/2014	NOR020	Northwest Administrators, Inc.				
			07/31/2014	7/31/2014	23,796.40	0.00	23,796.40
053257	7/31/2014	PEJ001	Peninsula Credit Union				
			07/31/2014	7/31/2014	650.00	0.00	650.00
053258	7/31/2014	POR001	Auditor's Revolving Fund				
			07312014	7/31/2014	34,190.88	0.00	34,190.88
053259	7/31/2014	SPE010	James Speer				
			07/31/2014	7/31/2014	250.00	0.00	250.00
053260	7/31/2014	TEA001	Teamsters Local 589				
			07/31/2014	7/31/2014	1,138.00	0.00	1,138.00
053261	7/31/2014	WA0302	State of Washington				
			DC07/31/20	7/31/2014	1,175.00	0.00	1,175.00
053262	7/31/2014	WA0801	State of Washington				
			HCA7/31/14	7/31/2014	15,315.83	0.00	15,315.83
053263	7/31/2014	WA1801	State of Washington				
			DRS07/31/1	7/31/2014	20,293.53	0.00	20,293.53
Report Total:					118,320.14	0.00	118,320.14



P.O. Box 1180 • Port Townsend, Washington 98368-4624

Administration: (360) 385-0656

Operations: (360) 385-2355

Fax: (360) 385-3988

### WARRANT APPROVAL

We, the undersigned, as Commissioners and Auditing Officer of the Port of Port Townsend, in Jefferson County, Washington, do hereby certify under penalty of perjury that the materials have been furnished, the labor performed and the services provided, as described herein, and that the claims are just and unpaid obligations of the Port of Port Townsend, and that these claims, in Warrant No 053264 through No. 053346 , are approved for payment in the amount of \$206,742.18 on this 13th day of August , 2014.

For: **Accounts Payable**

\_\_\_\_\_  
Commissioner Stephen R. Tucker

\_\_\_\_\_  
Commissioner Brad A. Clinefelter

\_\_\_\_\_  
Commissioner Pete W. Hanke

\_\_\_\_\_  
Amy Khile, Director of Finance  
And Administration



Bank Code: W - WARRANTS PAYABLE

Check Number	Check Date	Vendor	Invoice Number	Invoice Date	Invoice Amount	Discount Applied	Payment Amount	
053264	8/13/2014	A+E001	A+ Equipment Rentals, Inc 31827	7/10/2014	329.45	0.00	329.45	Check Entry Number: 001
053265	8/13/2014	A1S020	A-1 Services, Inc 1406303	7/18/2014	2,150.03	0.00	2,150.03	Check Entry Number: 001
053266	8/13/2014	ADM002	Admiral Ship Supply Inc. 1042 18604 18698 19829 20058 20313 20435	6/30/2014 7/1/2014 7/2/2014 7/17/2014 7/21/2014 7/24/2014 7/25/2014	4,520.45 48.72 37.28 20.17 28.08 26.99 20.47	0.00 0.00 0.00 0.00 0.00 0.00 0.00	4,520.45 48.72 37.28 20.17 28.08 26.99 20.47	Check Entry Number: 001
			Check 053266 Total:		4,702.16	0.00	4,702.16	
053267	8/13/2014	ALL025	Alliant Insurance Services 148954	7/31/2014	11,975.00	0.00	11,975.00	Check Entry Number: 001
053268	8/13/2014	ANS020	ANS of WA, Inc. 07312014	7/31/2014	53.13	0.00	53.13	Check Entry Number: 001
053269	8/13/2014	ARR010	Arrow Lumber Port Townsend 78916 78933	7/1/2014 7/2/2014	30.41 32.43	0.00 0.00	30.41 32.43	Check Entry Number: 001
			Check 053269 Total:		62.84	0.00	62.84	
053270	8/13/2014	CAI040	AI Cairns 07312014	7/31/2014	501.43	0.00	501.43	Check Entry Number: 001
053271	8/13/2014	CAR001	Carl's Building Supply 1407697112 1407697125 1407697126 1407697128 1407697746 1407698481 1407698593 1407698803 1407699339 140770002 1407700833 1407701541	7/9/2014 7/9/2014 7/9/2014 7/9/2014 7/11/2014 7/16/2014 7/16/2014 7/17/2014 7/21/2014 7/23/2014 7/28/2014 7/31/2014	134.80 190.27 1,178.17 39.32 57.46 177.75 28.30 197.51 27.25 139.43 33.81 63.43	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	134.80 190.27 1,178.17 39.32 57.46 177.75 28.30 197.51 27.25 139.43 33.81 63.43	Check Entry Number: 001
			Check 053271 Total:		2,267.50	0.00	2,267.50	
053272	8/13/2014	CEN010	Central Welding Supply 88136 88252	7/17/2014 7/24/2014	31.53 20.06	0.00 0.00	31.53 20.06	Check Entry Number: 001
			Check 053272 Total:		51.59	0.00	51.59	
053273	8/13/2014	CEN040	CENTURYLINK 1308654193	7/19/2014	2,776.20	0.00	2,776.20	Check Entry Number: 001
053274	8/13/2014	CHE002	Cheyenne Products, Inc 28721	7/28/2014	385.32	0.00	385.32	Check Entry Number: 001
053275	8/13/2014	CIT001	City Of Port Townsend 07312014	7/31/2014	10,487.06	0.00	10,487.06	Check Entry Number: 001
053276	8/13/2014	COO050	Cooper Fuel & Auto Repair 087222	7/22/2014	929.29	0.00	929.29	Check Entry Number: 001
053277	8/13/2014	COO070	Coon Plumbing 0623	7/30/2014	174.40	0.00	174.40	Check Entry Number: 001
053278	8/13/2014	CRO001	Lawrence C Crockett 07312014	7/31/2014	560.45	0.00	560.45	Check Entry Number: 001
053279	8/13/2014	CRO003	Michall Cronin 07122014	7/12/2014	241.65	0.00	241.65	Check Entry Number: 001
053280	8/13/2014	CRO005	Glen Croix 07132014	7/13/2014	24.07	0.00	24.07	Check Entry Number: 001
053281	8/13/2014	DAN010	Liz Dann 07222014	7/22/2014	14.90	0.00	14.90	Check Entry Number: 001
053282	8/13/2014	DEB020	Corine De Boer 07032014	7/3/2014	332.34	0.00	332.34	Check Entry Number: 001
053283	8/13/2014	DEP002	Department of Health 08012014	8/1/2014	248.90	0.00	248.90	Check Entry Number: 001
053284	8/13/2014	DES010	Dean Desilet 07172014	7/17/2014	97.50	0.00	97.50	Check Entry Number: 001
053285	8/13/2014	DMD005	DM Disposal Co., Inc. 3645295 3664083 3673181 3673187 3673188 3673191 3673195 3673239	7/1/2014 8/1/2014 8/1/2014 8/1/2014 8/1/2014 8/1/2014 8/1/2014 8/1/2014	1,051.11 51.60 3,306.23 122.79 803.00 47.39 3,755.17 2,286.01	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	1,051.11 51.60 3,306.23 122.79 803.00 47.39 3,755.17 2,286.01	Check Entry Number: 001
			Check 053285 Total:		11,423.30	0.00	11,423.30	
053286	8/13/2014	ERI050	Max Erickson 07312014	7/31/2014	106.70	0.00	106.70	Check Entry Number: 001
053287	8/13/2014	FAM001	Ferguson Enterprises #3007 3018591 3018591-1	7/16/2014 7/23/2014	182.77 78.33	0.00 0.00	182.77 78.33	Check Entry Number: 001
			Check 053287 Total:		261.10	0.00	261.10	
053288	8/13/2014	FER001	Ferrellgas					Check Entry Number: 001

Bank Code: W - WARRANTS PAYABLE

Check Number	Check Date	Vendor	Invoice Number	Invoice Date	Invoice Amount	Discount Applied	Payment Amount
			1083185953	7/17/2014	313.15	0.00	313.15
			RNT5540371	7/25/2014	70.85	0.00	70.85
			Check 053288 Total:		384.00	0.00	384.00
053289	8/13/2014	FIN030	Frank Finney				Check Entry Number: 001
			07172014	7/17/2014	35.00	0.00	35.00
053290	8/13/2014	FOR015	Dan Forbes				Check Entry Number: 001
			07232014	7/23/2014	170.75	0.00	170.75
053291	8/13/2014	GLA050	The "Glass Magician"				Check Entry Number: 001
			235383	7/25/2014	252.49	0.00	252.49
053292	8/13/2014	G00002	Good Man Inc.				Check Entry Number: 001
			78960	8/1/2014	561.96	0.00	561.96
053293	8/13/2014	G00020	Goodstein Law Group				Check Entry Number: 001
			10201407	8/1/2014	14,440.89	0.00	14,440.89
			1201407	8/1/2014	2,658.76	0.00	2,658.76
			Check 053293 Total:		17,099.65	0.00	17,099.65
053294	8/13/2014	HAN001	Hanson Electric				Check Entry Number: 001
			114133	7/29/2014	204.38	0.00	204.38
			1141331	7/29/2014	136.25	0.00	136.25
			1141333	8/4/2014	136.25	0.00	136.25
			Check 053294 Total:		476.88	0.00	476.88
053295	8/13/2014	HAN005	Peter Hansen				Check Entry Number: 001
			0712014	7/12/2014	30.00	0.00	30.00
053296	8/13/2014	HAN010	Pete Hanke				Check Entry Number: 001
			07312014	7/31/2014	113.56	0.00	113.56
053297	8/13/2014	HEN002	Henery Hardware				Check Entry Number: 001
			513102	6/26/2014	8.47	0.00	8.47
			513105	6/26/2014	12.63	0.00	12.63
			513139	6/27/2014	41.39	0.00	41.39
			513328	6/30/2014	17.75	0.00	17.75
			513357	6/30/2014	45.75	0.00	45.75
			513429	7/1/2014	72.04	0.00	72.04
			513490	7/1/2014	40.28	0.00	40.28
			513535	7/2/2014	34.17	0.00	34.17
			513832	7/7/2014	10.44	0.00	10.44
			513980	7/8/2014	14.36	0.00	14.36
			514119	7/9/2014	35.93	0.00	35.93
			514276	7/11/2014	213.37	0.00	213.37
			514334	7/11/2014	5.65	0.00	5.65
			514463	7/14/2014	14.16	0.00	14.16
			514580	7/15/2014	28.48	0.00	28.48
			514692	7/16/2014	3.88	0.00	3.88
			514733	7/17/2014	9.12	0.00	9.12
			514876	7/18/2014	47.53	0.00	47.53
			515177	7/22/2014	26.14	0.00	26.14
			515233	7/23/2014	10.44	0.00	10.44
			Check 053297 Total:		691.98	0.00	691.98
053298	8/13/2014	HEN006	Quilcene Henery's Hardware				Check Entry Number: 001
			07252014	7/25/2014	95.42	0.00	95.42
053299	8/13/2014	HUL010	Dennis Hulse				Check Entry Number: 001
			07172014	7/17/2014	47.50	0.00	47.50
053300	8/13/2014	JC1008	Jefferson County Public Works				Check Entry Number: 001
			1378549	7/2/2014	122.40	0.00	122.40
			1379791	7/8/2014	113.76	0.00	113.76
			1380026	7/8/2014	21.60	0.00	21.60
			1381546	7/14/2014	273.61	0.00	273.61
			1381849	7/16/2014	20.16	0.00	20.16
			1383222	7/21/2014	146.88	0.00	146.88
			1383268	7/21/2014	216.01	0.00	216.01
			1383391	7/22/2014	303.85	0.00	303.85
			1383680	7/23/2014	172.80	0.00	172.80
			1383783	7/23/2014	67.68	0.00	67.68
			1384245	7/25/2014	113.76	0.00	113.76
			1385224	7/29/2014	211.69	0.00	211.69
			1385241	7/29/2014	46.08	0.00	46.08
			1385549	7/30/2014	164.16	0.00	164.16
			1385793	7/31/2014	97.92	0.00	97.92
			Check 053300 Total:		2,092.36	0.00	2,092.36
053301	8/13/2014	KAE008	Kaeser & Blair Inc.				Check Entry Number: 001
			40710319	7/30/2014	193.35	0.00	193.35
			40710320	7/30/2014	234.46	0.00	234.46
			Check 053301 Total:		427.81	0.00	427.81
053302	8/13/2014	KEN010	Kendrick Equipment LTD				Check Entry Number: 001
			U2395	6/12/2014	257.96	0.00	257.96
053303	8/13/2014	LAN001	Landau Associates				Check Entry Number: 001
			33471	7/22/2014	1,335.00	0.00	1,335.00
053304	8/13/2014	MCM050	William McMeekin				Check Entry Number: 001
			07182014	7/18/2014	43.00	0.00	43.00
053305	8/13/2014	MIC010	Michael Mitchell				Check Entry Number: 001
			07222014	7/22/2014	41.00	0.00	41.00
053306	8/13/2014	MIN030	Colin Minch				Check Entry Number: 001
			07282014	7/28/2014	119.60	0.00	119.60



Bank Code: W - WARRANTS PAYABLE							
Check Number	Check Date	Vendor	Invoice Number	Invoice Date	Invoice Amount	Discount Applied	Payment Amount
053336	8/13/2014	TUC050	08012014 Stephen Tucker	8/1/2014	5,000.00	0.00	5,000.00
			07312014	7/31/2014	555.37	0.00	555.37
053337	8/13/2014	TWI001	Twiss Analytical Labs				
			1470731	7/22/2014	882.00	0.00	882.00
			1470967	7/30/2014	69.00	0.00	69.00
			Check 053337 Total:		951.00	0.00	951.00
053338	8/13/2014	VER001	Verizon Wireless, Bellevue				
			9728698845	7/15/2014	226.60	0.00	226.60
053339	8/13/2014	WA0300	Dept. of Labor & Industries				
			248667	8/4/2014	172.00	0.00	172.00
053340	8/13/2014	WA0503	State of Washington-Dept.of				
			07292014	7/29/2014	719.00	0.00	719.00
053341	8/13/2014	WAS003	Washington Public Ports Assn.				
			014459	7/21/2014	265.00	0.00	265.00
			014492	7/21/2014	280.00	0.00	280.00
			Check 053341 Total:		545.00	0.00	545.00
053342	8/13/2014	WAS027	Washington Tourism Alliance				
			1147	7/30/2014	1,000.00	0.00	1,000.00
053343	8/13/2014	WAV040	Wave Broadband				
			07292014	7/29/2014	610.34	0.00	610.34
053344	8/13/2014	WES006	Westbay Auto Parts, Inc.				
			177741	6/26/2014	95.91	0.00	95.91
			177742	6/26/2014	34.62	0.00	34.62
			180236	7/8/2014	131.92	0.00	131.92
			180375	7/9/2014	70.85	0.00	70.85
			180451	7/9/2014	12.03	0.00	12.03
			180646	7/10/2014	143.07	0.00	143.07
			180693	7/10/2014	86.50	0.00	86.50
			182114	7/16/2014	17.90	0.00	17.90
			182206	7/17/2014	13.84	0.00	13.84
			183285	7/22/2014	15.67	0.00	15.67
			183540	7/23/2014	365.14	0.00	365.14
			Check 053344 Total:		845.75	0.00	845.75
053345	8/13/2014	WIN003	Windridge Solutions				
			219	8/4/2014	1,575.00	0.00	1,575.00
			Report Total:		156,742.18	0.00	156,742.18

Bank Code: W - WARRANTS PAYABLE

Check Number	Check Date	Vendor	Invoice Number	Invoice Date	Invoice Amount	Discount Applied	Payment Amount
053346	8/13/2014	INS030	Insurance Company of the West 08072014	8/7/2014	50,000.00	0.00	50,000.00
Report Total:					50,000.00	0.00	50,000.00

Check Entry Number: 001