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**Port of Port Townsend
1st Monthly Meeting Agenda
Wednesday, May 8, 2013 1:00 PM
Port Commission Building
333 Benedict Street, Port Townsend, WA**

- I. Call to Order / Pledge of Allegiance
- II. Approval of Agenda
- III. Consent Agenda
 - A. Approval of Corrected Special Meeting Minutes – April 17, 2013.....1
 - Approval of Meeting Minutes –April 24, 2013.....2-4
 - B. Operations Reports – April 2013.....5-9
- IV. Public Comments (not related to Agenda)
- V. Old Business
 - A. Resolution No. 594-13 – Updating Meeting Procedures.....10-14
 - B. Resolution No. 595-13 – Authorizing Junior Lien Revenue Bond.....15-44
 - C. Point Hudson Jetty Walkway.....45
- VI. New Business
 - A. Approval of Warrants and a VOID
- VII. Staff Comments
- VIII. Public Comments
- IX. Commissioner Comments
- X. **Next Meeting: Wednesday, May 22, 2013 at 6:30 PM, Port Commission Building,
333 Benedict Street, Port Townsend, WA**
- XI. Executive Session:
 - A. Tenant Lease, pursuant to RCW 42.30.110 (i)
 - B. Personnel, pursuant to RCW 42.30.110 (g)
- XII. Adjournment

PORT COMMISSION SPECIAL MEETING– April 17, 2013

The Port of Port Townsend Commission met in session for a Special Meeting in the Commission Building, 333 Benedict Street, Port Townsend, WA

Present: Commissioners – Erickson, Tucker, Thompson
Executive Director – Crockett
Deputy Director - Pivarnik
Auditor - Khile
Minutes – Nelson
Architect, Richard Berg
General Contractor, Mark Grant
Site Work Contractor, Bill Leavitt

I. CALL TO ORDER/PLEDGE OF ALLEGIANCE:

Commissioner Erickson called the meeting to order at 9:00 AM.

II. APPROVAL OF AGENDA:

III. PUBLIC COMMENTS (Not related to agenda):

None

IV. CHANGE ORDER: PAVING – ADMINISTRATION BUILDING PROJECT:

Commissioner Tucker began a lengthy discussion regarding his concerns on why the original building plans were not drawn based on the 1' elevation above grade as originally requested. Discussion involved the architect, the builder, the excavator, Port staff and the Commission.

Discussions then moved to the reasons for each of the three change orders presented.

Mr. Berg, Mr. Grant and Mr. Leavitt provided in depth details to the Commission and staff.

Change Order #2 - (Building Fund): An increase in cost of \$59,018.17. In summary, includes site work by Leavitt Trucking and Excavating; and, asphalt and formwork by Grant Steel Buildings.

Change Order #3 – (Building Fund): A deduction in cost of \$11,846.50. In summary, asphalt removal and disposal by Leavitt Trucking; and, crushed rock base and 2" AC Paving and saw cutting for asphalt removal by Grant Steel Buildings.

Change Order #4 – (Boat Haven Fund): An increase in cost of \$44,453.48. In summary, curb and gutter work, catch basin removal and replacement, culvert and rain garden, asphalt removal, grade and prep work by Leavitt Trucking; and, curb and gutter work, asphalt cutting, patch-back, grinding and removal of old stripe and restriping of road, crushed rock and AC paving by Grant Steel Buildings.

Further discussion ensued.

Commissioner Thompson moved to approve Change Order #2, #3 and #4 as presented.

Commissioner Tucker seconded the motion.

Motion carried by unanimous vote.

V. STAFF COMMENTS:

None

VI. PUBLIC COMMENTS:

None

VII. COMMISSIONER COMMENTS:

None

VIII. NEXT MEETING: Wednesday, April 24, 2013 at 6:30 PM in the Commission building, 333 Benedict Street, Port Townsend.

IX. ADJOURNMENT:

The meeting adjourned at 10:06 AM there being no further business to come before the Commission.

ATTEST:

Leif W. Erickson, President

David H. Thompson, Secretary

Stephen R. Tucker, Vice President

PORT COMMISSION MEETING-- April 24, 2013

The Port of Port Townsend Commission met in regular session in the Commission Building, 333 Benedict Street, Port Townsend, WA

Present: Commissioners – Erickson, Tucker, Thompson
Executive Director – Crockett
Deputy Director - Pivarnik
Auditor - Khile
Attorney - Harris
Minutes – Nelson

I. CALL TO ORDER/PLEDGE OF ALLEGIANCE:

Commissioner Erickson called the meeting to order at 6:30 PM.

II. APPROVAL OF AGENDA:

Mr. Pivarnik added to the agenda, New Business, Item C – Mobilisa Extension.

Commissioner Thompson moved to approve the Agenda as amended.

Commissioner Tucker seconded the motion.

Motion carried by unanimous vote.

III. CONSENT AGENDA:

A. Approval of Meeting Minutes – April 10, 2013
Approval of Special Meeting Minutes – April 17, 2013

B. Write-off/Collections Register

Commissioner Tucker requested a change in the Special Meeting Minutes of April 17, 2013 to reflect the discussion initiated by him on original plans of elevating the administration building site one foot above grade level.

Commissioner Thompson moved to approve the Consent Agenda, amending the Special Meeting Minutes of April 17, 2013, as discussed.

Commissioner Tucker seconded the motion.

Motion carried by unanimous vote.

IV. PUBLIC COMMENTS (Not related to agenda):

None

V. OLD BUSINESS:

A. Economic Summit (3:14):

Mr. Crockett explained that he is on an economic development subcommittee of the Collective Impact Group, and he offered to host the first of an annual economic summit. He reminded the Commission that Team Jefferson was tasked in their agreement with the Port to conduct an economic summit. The committee is looking at mid-October, a one day summit. Staff met recently with Peter Quinn, who will come up with a list of ideas for this summit. Commissioner Erickson queried how much time the Port should spend on this, as the Port had already gone through a similar process with local entities.

B. Administration Building Project Update (12:51):

Mr. Crockett reported that footings were poured yesterday for the curbs. Mr. Pivarnik added that the Port finally received the Building Permit from the City. Architect Berg reported that he received the metal building drawings yesterday. Ms. Khile reported she received six out of seven responses from the RFP on financing. They came back in the 2.4-3% interest range. She will be in on a conference call Friday with bond counsel and the Port's financial advisor and should have results at the next Commission meeting.

VI. NEW BUSINESS:

Commissioner moved Item C to the top of the agenda to accommodate John Krouse of Mobilisa.

C. Mobilisa Extension (16:56):

John Krouse, Project Leader of Intellicheck Mobilisa, explained the letter to the Port dated April 19, 2013 requesting an extension to allow their marine communications equipment to stay on site another six months, through October 31, 2013. He explained the Federal sequestration has delayed the process of the Navy's disposition papers on the equipment location transfer.

Commissioner Thompson moved to approve the extension of Mobilisa's communications equipment site through October 31, 2013.

Commissioner Tucker seconded the motion.

A. Commission Office Hours (19:08):

Commissioner Erickson spoke of City Council's office hours they keep allowing them to be more available to the public and he wanted to see how the other Commissioners felt about Port Commissioners providing that same type of service. Options were discussed. Mr. Crockett stated he would be seeing Council member Stinson at tomorrow's PDD meeting and would ask for her feedback.

D. Approval of Warrants (24:37):

Commissioner Tucker read the warrants, as presented:

Electronic Debit to Union Bank in the amount of \$5,311.26 for Washington State
Combined Excise Tax for March 2013

Warrant #050904 through #050926 in the amount of \$42,959.39 for Payroll

Warrant #050927 through #050930 in the amount of \$19,549.88 for Payroll Benefits

Warrant #050931 through #050990 in the amount of \$262,152.20 for Accounts Payable

Commissioner Tucker moved to approve the warrants as presented.

Commissioner Thompson seconded the motion.

Motion carried by unanimous vote.

VII. STAFF COMMENTS (25:35):

Attorney Harris requested the additional item of Litigation, pursuant to RCW 42.30.110 (i) to be added to the Executive Session.

Mr. Crockett reported he received a letter yesterday from Department of Ecology on the Quilcene Boat Haven property. Seven hundred letters were sent out statewide to historical sites previously designated as reportedly cleaned up sites from past contamination. DOE's records show there was once an underground storage tank leak where the site was reportedly cleaned up but they have no record of that. They are asking the Port for those documents. If none exists, DOE may come and inspect the site. Staff has been searching archives back to the mid-fifties, and to date, no record has been located.

Port maintenance staff recently brought to Mr. Crockett's attention damage to the walkway on the Point Hudson jetty. Mr. Crockett handed out photos he took showing approximately fifteen joists that have slipped position between 1/2-3/4", possibly caused by something colliding with the bulkhead or something just giving out. Commissioner Thompson recalled the barge that worked on the Point Hudson Marina rebuild had run into the jetty at one point. On Monday, staff, Tike Hillman and the engineer from MC Squared will take a ride on the Port workboat for an inspection of the jetty.

He spoke of the deceased man found in the marina over the weekend and reported there had also been a fire this weekend in the boatyard. It occurred on a boat that was located under a plastic shelter, caused by too many cords plugged into an extension cord. The fire department raised concerns of shelters in the yard. Mr. Crockett said that in their update process of Rules & Regulations, staff would take a closer look at shelter regulations. Commissioner Tucker asked if liability insurance is required of yard customers. Mr. Crockett replied, no, but it is an issue the Commission may want to re-think. Commissioner Erickson added the new Environmental Compliance officer could inspect shelters in the yard on a regular basis.

Mr. Crockett lastly stated he would be attending the PDD and RC&D meetings tomorrow in Sequim.

VIII. PUBLIC COMMENTS (37:25):

Megan Claflin of the PT Leader asked if the Port had any concerns regarding maritime traffic when the American Cruise Lines ship sails into port.

She then asked if a course of action had been determined regarding the termination of Ms. Perkins' rental agreement.

IX. COMMISSIONER COMMENTS (42:09):

Commissioner Thompson expressed that he is in favor of granting Ms. Perkins an extension on her rental agreement termination date.

Commissioner Tucker agreed with Commissioner Thompson.

Mr. Crockett added that in his meeting with Ms. Perkins on Friday, he agrees to flexibility.

Commissioner Erickson also agreed to be flexible.

Commissioner Thompson informed that the Transportation Commission would hold a meeting on transportation needs and concerns in Jefferson and Clallam Counties on May 22, 2013 in the City Council Chambers. Mr. Crockett added that he and the Port of Port Angeles were asked to each provide a ten-minute briefing at this meeting.

Commissioner Erickson added that staff needs to update the meeting procedures resolution to update the new meeting location and asked the other Commissioners if they had any desire to change meeting times.

X. NEXT MEETING/WORKSHOP: Next regular meeting will be held Wednesday, May 8, 2012 at 1:00 PM with a Public Workshop preceding at 9:30 AM in the Port Commission Building, 333 Benedict Street, Port Townsend, WA.

XI. EXECUTIVE SESSION:
The regular session recessed into Executive Session at 7:18 PM, pursuant to RCW 42.30.110 (g) to discuss a Personnel matter and a Litigation issue, pursuant to RCW 42.30.110 (i). Duration of twenty minutes with no action.

XII. RECONVENING & ADJOURNMENT OF REGULAR MEETING:
The meeting reconvened and adjourned at 7:38 PM there being no further business to come before the Commission.

ATTEST:

David H. Thompson, Secretary

Leif W. Erickson, President

Stephen R. Tucker, Vice President

BOATHAVEN OPERATIONS REPORT/MOORAGE

MONTH: APRIL 13

DATE: 5/2/2013

MONTHLY PERMS: 358

MONTHLY GUESTS: 22

| # OF SLIPS BY SIZE | OCCUPIED | empty | % occ. |
|---|----------|-------|----------|
| 25' 35 | 34 | 1 | 97% |
| 27' 11 | 10 | 1 | 91% |
| 30' 105 | 102 | 3 | 97% |
| 35' 24 | 24 | 0 | 100% |
| 40' 44 | 42 | 2 | 95% |
| 45' 41 | 40 | 1 | 98% |
| 50' 32 | 32 | 0 | 100% |
| OVER 52' 7 | 7 | 0 | 100% |
| TOTAL: 299 | 289 | 10 | AVG: 97% |

| LINEAR SPACE/FT | OCCUPIED | % OCCUPIED |
|--|----------|--------------|
| COMMERCIAL 365 | 325 | 89% |
| RECREATIONAL 1986 | 1986 | 100% |
| LIMITED ACC. 1455 | 1440 | 99% |
| TOTAL: 3806 | 3660 | 146 AVG: 97% |

| | CURR | PREV | YTD |
|-----------------|------|------|-----|
| NIGHTLY GUESTS: | 227 | 210 | 709 |
| CREDIT SYSTEM: | 26 | 27 | 96 |
| TEMP TIE UP: | 9 | 6 | 16 |
| FREE NIGHTS: | 0 | 2 | 5 |
| PTYC: | 13 | 2 | 18 |
| RAMP/DAILY: | 45 | 29 | 131 |
| RAMP/ANNUAL: | 50 | 32 | 175 |

| WAIT LISTS | |
|------------|----|
| 25' PLEA: | 3 |
| 27' PLEA: | 2 |
| 30' PLEA: | 36 |
| 35' PLEA: | 27 |
| 40' PLEA: | 37 |
| 45' PLEA: | 13 |
| 50' PLEA: | 14 |
| OVER 52': | 11 |
| OVERWID | 0 |
| 30' COMM. | 0 |
| 40' COMM. | 0 |
| 50' COMM: | 0 |

TOTAL OCCUPANCY %: 96%

Port of Port Townsend

POINT HUDSON MARINA & RV PARK

MONTHLY OCCUPANCY REPORT

2013

& 5 YEAR COMPARISON

MARINA NIGHTLY GUEST NIGHTS

| | 2008 | | 2009 | | 2010 | | 2011 | | 2012 | | 2013 | | |
|-------|-------|------|-------|------|-------|------|-------|------|-------|------|-------|------|-------|
| | MNTH. | CUM. | MNTH. | CUM. | MNTH. | CUM. | MNTH. | CUM. | MNTH. | CUM. | MNTH. | CUM. | |
| JAN | 51 | 51 | 43 | 43 | 63 | 63 | 32 | 32 | 28 | 28 | 58 | 58 | JAN |
| FEB | 126 | 177 | 121 | 164 | 101 | 164 | 77 | 109 | 96 | 124 | 80 | 138 | FEB |
| MAR | 128 | 305 | 60 | 224 | 106 | 270 | 178 | 287 | 73 | 197 | 95 | 233 | MAR |
| APRIL | 261 | 566 | 241 | 465 | 199 | 469 | 180 | 467 | 240 | 437 | 159 | 392 | APRIL |
| MAY | 614 | 1180 | 534 | 999 | 616 | 1085 | 618 | 1085 | 541 | 978 | | | MAY |
| JUNE | 759 | 1939 | 654 | 1653 | 601 | 1686 | 582 | 1667 | 749 | 1727 | | | JUNE |
| JULY | 1217 | 3156 | 1293 | 2946 | 1170 | 2856 | 1079 | 2746 | 1035 | 2762 | | | JULY |
| AUG | 1289 | 4445 | 1285 | 4231 | 1255 | 4111 | 1131 | 3877 | 1178 | 3940 | | | AUG |
| SEPT | 884 | 5329 | 920 | 5151 | 1008 | 5119 | 838 | 4715 | 831 | 4771 | | | SEPT |
| OCT | 237 | 5566 | 145 | 5296 | 130 | 5249 | 154 | 4869 | 175 | 4946 | | | OCT |
| NOV | 91 | 5657 | 73 | 5369 | 57 | 5306 | 58 | 4927 | 86 | 5032 | | | NOV |
| DEC | 30 | 5687 | 61 | 5430 | 34 | 5340 | 54 | 4981 | 65 | 5097 | | | DEC |

RV NIGHTLY GUEST NIGHTS

| | 2008 | | 2009 | | 2010 | | 2011 | | 2012 | | 2013 | | |
|-------|-------|------|-------|------|-------|------|-------|------|-------|------|-------|------|-------|
| | MNTH. | CUM. | MNTH. | CUM. | MNTH. | CUM. | MNTH. | CUM. | MNTH. | CUM. | MNTH. | CUM. | |
| JAN | 85 | 85 | 136 | 136 | 175 | 175 | 173 | 173 | 176 | 176 | 180 | 180 | JAN |
| FEB | 195 | 280 | 163 | 299 | 286 | 461 | 214 | 387 | 221 | 397 | 261 | 441 | FEB |
| MAR | 188 | 468 | 186 | 485 | 338 | 799 | 239 | 626 | 229 | 626 | 359 | 800 | MAR |
| APRIL | 312 | 780 | 412 | 897 | 403 | 1202 | 341 | 967 | 445 | 1071 | 209 | 1009 | APRIL |
| MAY | 537 | 1317 | 400 | 1297 | 628 | 1830 | 717 | 1684 | 638 | 1709 | | | MAY |
| JUNE | 490 | 1807 | 584 | 1881 | 654 | 2484 | 713 | 2397 | 645 | 2354 | | | JUNE |
| JULY | 1046 | 2853 | 1234 | 3115 | 1256 | 3740 | 1215 | 3612 | 1247 | 3601 | | | JULY |
| AUG | 1004 | 3857 | 1236 | 4351 | 1228 | 4968 | 1257 | 4869 | 1300 | 4901 | | | AUG |
| SEPT | 833 | 4690 | 1050 | 5401 | 1051 | 6019 | 1062 | 5931 | 1076 | 5977 | | | SEPT |
| OCT | 459 | 5149 | 493 | 5894 | 501 | 6520 | 501 | 6432 | 580 | 6557 | | | OCT |
| NOV | 240 | 5389 | 235 | 6129 | 241 | 6761 | 258 | 6690 | 290 | 6847 | | | NOV |
| DEC | 63 | 5452 | 195 | 6324 | 157 | 6918 | 176 | 6866 | 246 | 7093 | | | DEC |

PERMANENT & SEASONAL TENANT SUMMARY

| | AVAIL/GOAL | OCCUPIED | % |
|--------------------|------------|----------|------|
| LTD ACCESS MOORAGE | 40 SLIPS | 36 | 90% |
| COMMERCIAL MOORAGE | 850 FEET | 846 | 100% |
| SEASONAL MOORAGE | 32 SLIPS | 16 | 50% |
| SEASONAL RV'S | 10 SITES | 8 | 80% |

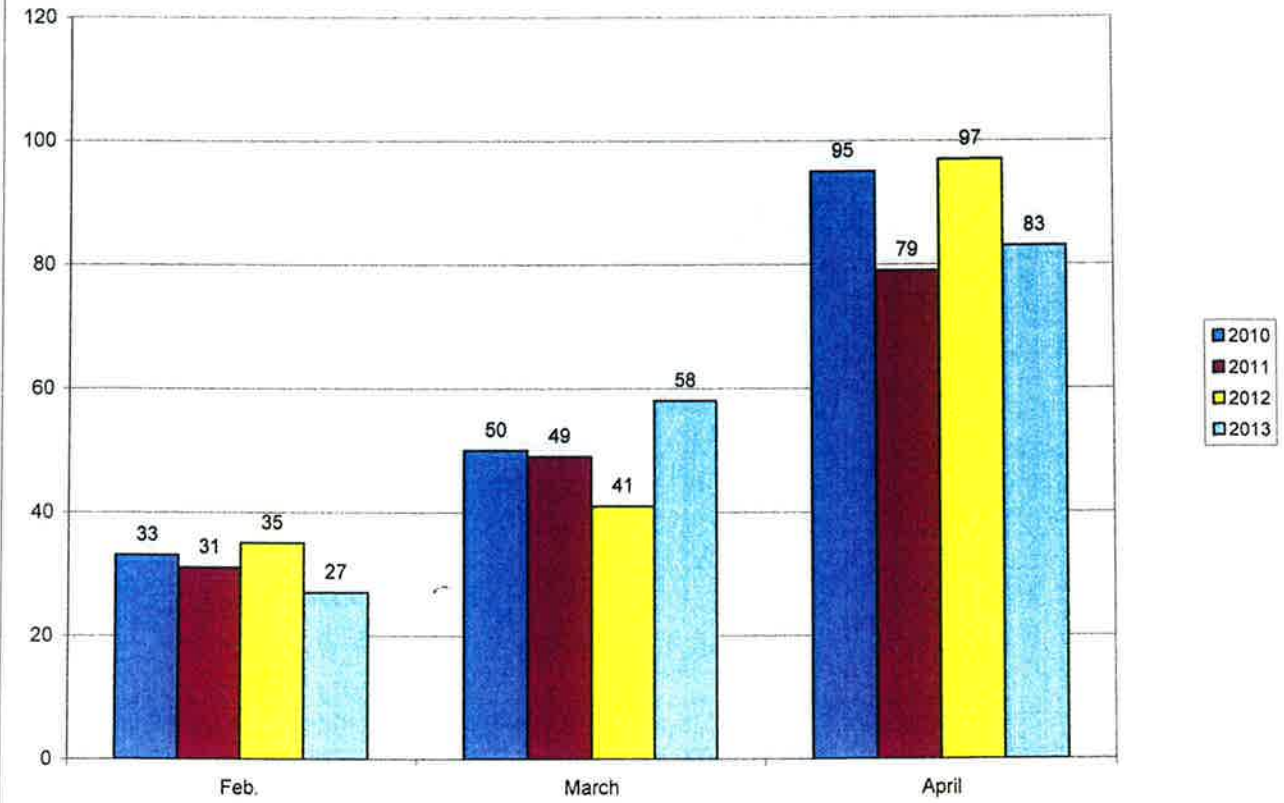
| STORAGE OPERATIONS REPORT | | | | | | | | | DATE: | 5/2/2013 |
|-------------------------------|-------------|-------------|-------------|-------------|----------------------|----------------------|----------------------|----------------------|---------|----------|
| April-13 | | | | | | | | | | |
| | APR 2010 | APR 2011 | APR 2012 | APR 2013 | 2010 YEAR TO DATE | 2011 YEAR TO DATE | 2012 YEAR TO DATE | 2013 YEAR TO DATE | REMARKS | |
| HAUL-OUT | | | | | | | | | | |
| BOAT YARD - OUT | 95 | 79 | 97 | 83 | 205 | 176 | 191 | 194 | | |
| BOAT YARD - IN | 81 | 79 | 86 | 81 | 195 | 176 | 164 | 169 | | |
| 67% RE-BLOCK | 7 | 7 | 0 | 5 | 25 | 30 | 12 | 28 | | |
| 40% INSPECTION | 1 | 3 | 2 | 5 | 10 | 12 | 7 | 11 | | |
| OTHER | 1 | 1 | 3 | 1 | 5 | 17 | 7 | 8 | | |
| SUB TOTAL | 185 | 169 | 188 | 175 | 440 | 411 | 381 | 410 | | |
| SHIP - OUT | | | | | | | | | | |
| SHIP - OUT | 11 | 13 | 14 | 17 | 31 | 63 | 43 | 52 | | |
| SHIP - IN | 13 | 8 | 22 | 14 | 37 | 31 | 44 | 36 | | |
| SHIP - RE-BLOCK | 0 | 0 | 1 | 1 | 2 | 7 | 7 | 1 | | |
| SHIP-INSPECTION | 0 | 3 | 0 | 0 | 0 | 3 | 0 | 3 | | |
| SHIP - OTHER | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 3 | | |
| SUB TOTAL | 24 | 24 | 37 | 32 | 70 | 77 | 96 | 95 | | |
| TOTAL | 209 | 193 | 225 | 207 | 510 | 489 | 477 | 505 | | |
| STORAGE | | | | | | | | | | |
| PTBH - START | 79 | 79 | 65 | 80 | | | | | | |
| PTBH - END | 91 | 86 | 82 | 78 | | | | | | |
| PTBH-O.P.P. | 32 | 25 | 27 | 28 | | | | | | |
| SHIP-START | 8 | 10 | 22 | 19 | | | | | | |
| SHIP-END | 7 | 15 | 14 | 22 | | | | | | |
| SHIP-O.P.P. | 1 | 2 | 1 | 1 | | | | | | |
| PERM/FREE | 0 | 0 | 0 | 0 | | | | | | |
| FREE DAYS | 99 | 63 | 47 | 111 | | | | | | |
| PTBH lineal feet | 3686 | 3547 | 3525 | 3240 | | | | | | |
| SHIP lineal feet | 459 | 1153 | 1010 | 1540 | | | | | | |
| Longterm Storage | 26 | 24 | 21 | 18 | | | | | | |
| LONGTERM linear | 940 | 904 | 836 | 704 | | | | | | |
| JCIA OPERATIONS REPORT | | | | | | | | | | |
| HANGERS | 12 | 11 | 12 | 13 | | | | | | |
| TIE DN - PAVED | 3 | 3 | 2 | 2 | | | | | | |
| TIE DN - GRASS | 0 | 2 | 0 | 1 | | | | | | |
| TIE DN - NIGHTLY | 8 | 2 | 1 | 3 | | | | | | |
| W/L - HANGERS | 2 | 2 | 0 | 0 | | | | | | |

| |
|-----------------------|
| OFF PORT PROPERTY |
| GOLD STAR - 12 |
| PT CO-OP - 7 |
| FREYA - 1 |
| TBM - SM - 4 SHIP - 1 |
| HAVEN - 2 |
| STEPHENS - 1 |

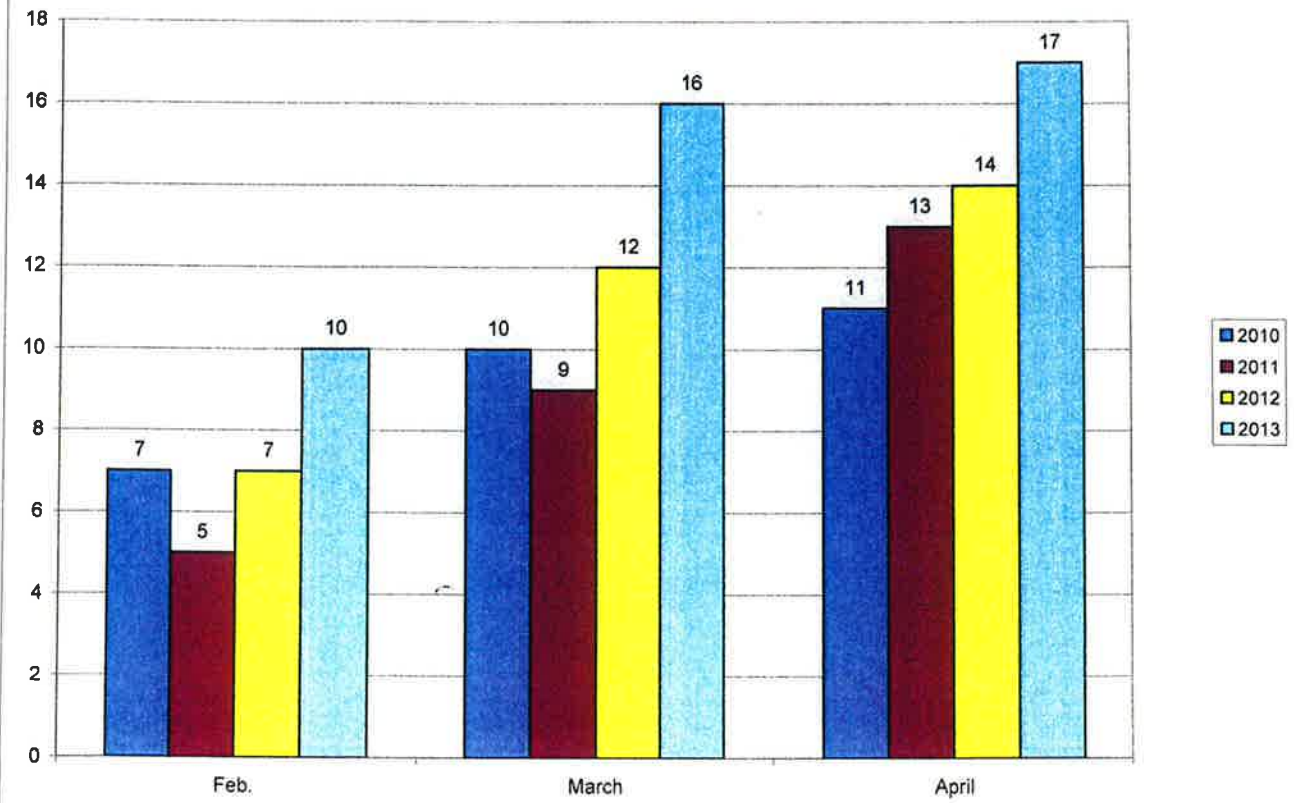
PERMS
PAID R/T

BOATS

Round Trip Haul Outs 70/75 T



Round Trip Hoists 300 Ton



RESOLUTION NO. 594-13
A Resolution of the Commission of the Port of Port Townsend

RESOLUTION AMENDING **RESOLUTION No. 561-11,**
UPDATING COMMISSION MEETING PROCEDURES

WHEREAS: The Port of Port Townsend did establish and approve, in public session, "Commission Meeting Procedures" by Resolution No.42-87 dated November 18, 1987, and;

WHEREAS: The Port of Port Townsend did rescind Resolution No.42-87, and adopted new Commission Meeting Procedures which were more efficient and beneficial for both the Commission and participating public, by Resolution No. 326-00 on July 26, 2000, and which was subsequently amended by Resolution No 344-01 on March 14, 2001, by Resolution No. 363-02 on February 27, 2002, by Resolution No. 367-02 on March 27, 2002, by Resolution No. 390-03 on January 22, 2003, Resolution No. 392-03 on April 9, 2003, by Resolution No. 471-06 on July 26, 2006, by Resolution No. 487-07 on April 25, 2007, by Resolution No. 532-10 on January 27, 2010, by Resolution No. 553-11 on January 12, 2011, by Resolution No. 558-11 on March 23, 2011, and by **Resolution No. 561-11 on June 8, 2011**;

WHEREAS: **The location of the Port Commission Meetings and Public Workshops has changed to the Port Commission Building, 333 Benedict Street, Port Townsend, WA.**

NOW, THEREFORE BE IT HEREBY RESOLVED: by the Port Commission of the Port of Port Townsend, that **Resolution No. 561-11 adopted on June 8, 2011** shall be amended and the new Commission Meeting Procedures, as shown in the attached "Appendix A" shall be adopted.

ADOPTED this **8th day of May 2013**, by the Commission of the Port of Port Townsend and duly authenticated in open session by the signatures of the Commissioners voting in favor thereof and the Seal of the Commission duly affixed.

ATTEST:

David H. Thompson, Secretary

Leif W. Erickson, President

Stephen R. Tucker, Vice President

APPROVED AS TO FORM:

Carolyn A. Lake, Goodstein Law Group, PLLC
Port Attorney

APPENDIX A

The Policy and Procedures on pages 1-4 have been adopted by Resolution **594-13**, amending Resolutions 326-00, 344-01, 363-02, 367-02, 390-03, 392-03, 471-06, 487-07, 532-10, 553-11, 558-11 and **561-11**. Any changes or deletions will require an amendment to the Resolution.

COMMISSION MEETINGS

TIME AND LOCATION OF MEETINGS

The regular meetings of the Port of Port Townsend will be held on the second Wednesday of each month at 1:00 p.m. and the fourth Wednesday of each month at 6:30 p.m. in the **Port Commission Building, 333 Benedict Street**, Port Townsend, Washington. The workshop will precede the regular meeting on the second Wednesday of each month at 9:30 a.m. on an "as needed basis".

RULES OF TRANSACTION OF BUSINESS

1. Order of Business shall be as follows:

- I Call to Order
- II Approval of Agenda
- III Consent Agenda
- IV Public Comments (Not related to Agenda items and or Guest Presentations.
If applicable)
- V Old Business
- VI New Business
- VII Staff Comments
- VIII Public Comments
- IX Commissioner Comments
- X Next Meeting
- XI Executive Session, (If called)
- XII Adjournment

2. All matters which, in the judgment of the Commission, are of a legislative character shall be embodied in the form of Resolutions. Resolutions shall be numbered consecutively, and the original copy shall be signed by the President and Vice President and attested by the Secretary in open session. Resolutions shall be filed by the Secretary and shall be recorded in a book or books kept for such purpose, which shall be public records.

3. Organization of Workshops:

- a. Shall have an agenda approved at the beginning of the workshop.
- b. **Will have minutes recording topics discussed and actions taken either in written and/or audio format.**

- c. Will be used for discussion only, with no binding decisions made by the Commissioners.
 - d. Rules governing written and spoken input from members of the public for business meetings will not apply to workshops.
4. Organization of Regular Business Meetings:
- a. Shall have an agenda approved at the beginning of the meeting.
 - b. Will be started with the Pledge of Allegiance.
 - c. Will have minutes recording topics discussed and actions taken either in written and/or audio format.
 - d. Will allow presentations by each member of the public indicating a desire to address the Commission, of no more than 3 minutes, on any topic not related to the agenda.
 - e. Will allow presentations by each member of the public indicating a desire to address the Commission on any agenda item. Such presentations shall be heard during discussion of the subject agenda item, at a point in the discussion determined by the presiding officer, for a uniform maximum length of time announced by the presiding officer, at his or her discretion, to make additional presentations once all who want to be heard have made their presentation.
 - f. Public presentations shall adhere to common norms of civility and may be cut off by the presiding officer if in his or her judgment these norms are violated.
5. Conduct of Regular Business Meetings:
- a. The Port Commission, as a governing body, is charged with making decisions that advances the mission of the Port and which are based on sound information and analysis, respect for views of the public, and each Commissioner's best disinterested judgment.
 - b. With only 3 elected Commissioners, the Commission can operate with a high degree of informality and need not be bound to all the provisions spelled out in standard codes of parliamentary procedure. However, some formal procedures need to be followed to respect the rights of all 3 Commissioners to participate equally and fully in all Commission business.
 - c. Some fundamental principles for conducting Commission meetings include: (taken from The Standard Code of Parliamentary Procedure, by Alice Sturgis.)
 - i. All Commissioners have equal rights, privileges, and obligations.

- ii. The majority vote decides.
 - iii. The rights of the minority must be protected.
 - iv. Full and free discussion of every proposition presented for decision is an established right of the members.
 - v. Every member has the right to know the meaning of the question before the Commission and what its effect will be.
 - vi. All meetings must be characterized by fairness and by good faith.
- d. To facilitate sufficient time for reflective consideration of proposals by Commissioners and members of the public and staff, all proposals for policies which impact members of the public shall be voted on no sooner than the immediate next regular business meeting following introduction of the proposal in the form of a motion moved by a Commissioner. The introduction of a proposal is the “first reading” and the vote is the “second reading”. This requirement may be waived by a unanimous vote of the Commission.
- i. A policy proposal, once moved as a motion, may be discussed at subsequent Commission meetings without a vote required and may be amended at subsequent meetings.
 - ii. At any subsequent Commission meeting, and Commissioner may move “To vote immediately” on the policy proposal. This motion is not debatable and requires a two-thirds affirmative vote.
 - iii. The chair may call for a vote on the policy proposal at any subsequent Commission meeting and may proceed with a vote in the absence of any objections by other Commissioners.
- e. All motions require a second. In the absence of a second, the motion is declared dead.
- f. Minor amendments to a motion may be accepted as a “friendly amendment” by the maker of the original motion without a vote on the amendment.
- g. The presiding officer of the Commission meeting shall have the right to participate fully in the discussion and shall cast a vote on all motions.
- h. The standard priorities and requirements for main, subsidiary, and privileged motions shall be used.
6. The draft agenda may be available by Friday of the week previous.
7. The Executive Director or his designee would be responsible for keeping track of each issue.
8. All public comments and questions should be directed to the Commissioners. If the Commissioners desire, they may refer the question to the Executive Director, Port Attorney, and/or other Port Staff in attendance.

SMOKING

Smoking is prohibited during the Commission meetings.

MINUTES

1. Additions and or corrections to the Minutes will be recorded and become a part of the revised and approved consent agenda. Minutes are to be available to the Commissioners prior to the meetings.
2. Minutes are recorded according to **RCW 42.32.030**

VOUCHER APPROVAL

It shall be the policy of the Port of Port Townsend Commissioners to approve vouchers for payment and authorize the issuance of warrants by signing a list which will indicate the voucher number, to whom paid, amount and purpose of the payment. Voucher approval is incorporated under "New Business".

COMMISSIONER'S COMPENSATION

Each Commissioner shall be reimbursed or compensated for actual attendance at general meetings and for performance of other services in behalf of the Commission up to the maximum rate allowed in accordance with **RCW 53.12.260**.

PORT OF PORT TOWNSEND

MEETING OF: May 8, 2013

AGENDA ITEM: V. Old Business
B. Resolution No. 595-13
Authorizing Junior Lien Revenue Bond

BACKGROUND:

Staff is continuing to work with Scott Bauer of A. Dashen & Associates and Cynthia Weed of K&L Gates, on our proposed Junior Lien Revenue Bond Issue, with principal amount of \$807,000. This will cover \$800,000 of the construction costs of the new Administration Building and \$7,000 for issuance costs.

We are proceeding with the debt issuance based on our Request for Proposals. Cashmere Valley Bank responded with a Junior Lien Revenue Bond at 2.45%. This will be structured as semi-annual interest only payments from November 2013 through November 2016. We will then have semi-annual Principal and Interest payments of approximately \$210,000 from May 2017 through November 2018.

EXECUTIVE DIRECTOR'S RECOMMENDATION:

Adopt Resolution No. 595-13 - Providing for the Issuance and Sale of Junior Lien Revenue Bond, 2013, in the principal amount of \$807,000.

PORT OF PORT TOWNSEND, WASHINGTON

RESOLUTION NO. 595-13

A RESOLUTION OF THE PORT COMMISSION OF THE PORT OF PORT TOWNSEND, WASHINGTON, PROVIDING FOR THE ISSUANCE AND SALE OF A JUNIOR LIEN REVENUE BOND OF THE PORT IN THE PRINCIPAL AMOUNT OF \$807,000 TO PROVIDE FUNDS TO ACQUIRE, CONSTRUCT AND EQUIP A NEW PORT ADMINISTRATION BUILDING; PROVIDING THE FORM, TERMS OF THE BOND; AND APPROVING THE SALE OF THE BOND TO CASHMERE VALLEY BANK.

ADOPTED: MAY 8, 2013

PREPARED BY:

K&L GATES LLP
SEATTLE, WASHINGTON

PORT OF PORT TOWNSEND
RESOLUTION NO. 595-13
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* This Table of Contents and the cover page are not a part of the following resolution and are included only for the convenience of the reader.

RESOLUTION NO. 595-13

A RESOLUTION OF THE PORT COMMISSION OF THE PORT OF PORT TOWNSEND, WASHINGTON, PROVIDING FOR THE ISSUANCE AND SALE OF A JUNIOR LIEN REVENUE BOND OF THE PORT IN THE PRINCIPAL AMOUNT OF \$807,000 TO PROVIDE FUNDS TO ACQUIRE, CONSTRUCT AND EQUIP A NEW PORT ADMINISTRATION BUILDING; PROVIDING THE FORM, TERMS OF THE BOND; AND APPROVING THE SALE OF THE BOND TO CASHMERE VALLEY BANK.

WHEREAS, the Port of Port Townsend, Washington (the "Port") has determined to acquire, construct and equip a new Port administration building located in the city of Port Townsend (the "Project"); and

WHEREAS, the Port has issue and currently has outstanding its revenue bonds pursuant to Resolution No. 442-05, adopted on March 16, 2005 (the "2005 Bond Resolution") its Revenue Bonds, 2005 issued under date of March 30, 2005 in the original principal amount of \$4,455,000 and currently outstanding the principal amount of \$1,700,000 (and having a final maturity of November 1, 2016) (the "Outstanding Senior Lien Bonds"); and

WHEREAS, the 2005 Bond Resolution authorizing the issuance of the Outstanding Senior Lien Bonds permits the Port to issue its revenue obligations having a lien on Net Revenues (as such term is defined in the 2005 Bond Resolution) subordinate to the lien thereon of the Outstanding Senior Lien Bonds; and

WHEREAS, in order to finance the costs of the Project, the Port shall issue a junior lien revenue bond in the principal amount of \$807,000 (the "Bond"); and

WHEREAS, the Port has received an offer from Cashmere Valley Bank to make a loan and acquire a junior lien revenue bond having a lien on Net Revenues for the repayment thereof

subordinate to the lien on such Net Revenues for the repayment of the Outstanding Senior Lien Bonds, which offer this Commission finds to be in the best interests of the Port;

NOW, THEREFORE, BE IT RESOLVED BY THE PORT COMMISSION OF THE PORT OF PORT TOWNSEND, WASHINGTON, as follows:

Section 1. Definitions. As used in this resolution, the following words shall have the following meanings, unless a different meaning clearly appears from the context.

Accreted Value means (1) with respect to any Capital Appreciation Bonds, as of any date of calculation, the sum of the amount set forth in the resolution authorizing their issuance as the amount representing the initial principal amount of such Capital Appreciation Bonds plus the interest accumulated, compounded and unpaid thereon as of the most recent compounding date, or (2) with respect to Original Issue Discount Bonds, as of the date of calculation, the amount representing the initial public offering price of such Original Issue Discount Bonds plus the amount of discounted principal which has accreted since the date of issue. In each case, the Accreted Value shall be determined in accordance with the provisions of the resolution authorizing the issuance of such Balloon Maturity Bonds.

Annual Debt Service means the total amount of Debt Service for any Parity Bond or series of Parity Bonds or other evidences of indebtedness payable from Net Revenues in any fiscal year or Base Period.

Available Revenues mean Net Revenues available after the payment of debt service on the Outstanding Senior Lien Bonds.

Balloon Maturity Bonds means any evidences of indebtedness of the City payable from Net Revenues that are so designated in the resolution pursuant to which such indebtedness is incurred.

Bank means Cashmere Valley Bank, Cashmere, Washington and any business successor thereto.

Bond means the Port of Port Townsend, Washington, Junior Lien Revenue Bond, 2013, in the principal amount of \$807,000, issued pursuant to this resolution.

Bond Purchase Offer means the written offer of the Bank to the Port dated May 8, 2013.

Bond Register means the registration books showing the name, address and tax identification number of the registered owner of the Bond.

Bond Registrar means The Bank of New York Mellon, the fiscal agency of the State of Washington whose duties include registering and authenticating the Bond, maintaining the Bond Register, transferring ownership of the Bond, and paying the principal of the Bond. The term **Bond Registrar** also shall include any successor Bond Registrar appointed by the Treasurer as permitted by law.

Capital Appreciation Bonds means any Future Parity Bonds all or a portion of the interest on which is compounded, accumulated and payable only upon redemption or on the maturity date of such Capital Appreciation Bonds. If so provided in the resolution authorizing their issuance, Future Parity Bonds may be deemed to be Capital Appreciation Bonds for only a portion of their term. On the date on which Future Parity Bonds no longer are Capital Appreciation Bonds, they shall be deemed outstanding in a principal amount equal to their Accreted Value.

Code means the federal Internal Revenue Code of 1986 as amended from time to time, and the applicable regulations thereunder.

Commission means the Port Commission, as general legislative authority of the Port as the same shall be duly and regularly constituted from time to time.

Credit Facility means either Qualified Insurance or a Qualified Letter of Credit.

Debt Service means, for any period of time,

(1) with respect to any outstanding Original Issue Discount Bonds or Capital Appreciation Bonds which are not designated as Balloon Maturity Bonds in the resolution authorizing their issuance, the principal amount thereof shall be equal to the Accreted Value thereof maturing or scheduled for redemption in such period, and the interest payable during such period;

(2) with respect to any outstanding Fixed Rate Bonds, an amount equal to (A) the principal amount of such Fixed Rate Bonds due or subject to mandatory redemption during such period and for which no sinking fund installments have been established, (B) the amount of any payments required to be made during such period into any sinking fund established for the payment of any such Fixed Rate Bonds, plus (C) all interest payable during such period on any such outstanding Fixed Rate Bonds and with respect to Fixed Rate Bonds with mandatory sinking fund requirements, calculated on the assumption that mandatory sinking fund installments will be applied to the redemption or retirement of such Fixed Rate Bonds on the date specified in the resolution authorizing such Fixed Rate Bonds; and

(3) with respect to all other series of Parity Bonds, other than Fixed Rate Bonds, Original Issue Discount Bonds or Capital Appreciation Bonds, specifically including but not limited to Balloon Maturity Bonds and Parity Bonds bearing variable rates of interest, an amount for any period equal to the amount which would have been payable for principal and interest on such Parity Bonds during such period computed on the assumption that the amount of Parity Bonds as of the date of such computation would be amortized (i) in accordance with the mandatory redemption provisions, if any, set forth in the resolution authorizing the issuance of

such Parity Bonds, or if mandatory redemption provisions are not provided, during a period commencing on the date of computation and ending on the date 30 years after the date of issuance (ii) at an interest rate equal to the yield to maturity set forth in the 40-Bond Index published in the edition of *The Bond Buyer* (or comparable publication or such other similar index selected by the Port) and published within ten days prior to the date of calculation or, if such calculation is being made in connection with the certificate required by Section 12 of this resolution, then within ten days of such certificate, (iii) to provide for essentially level annual debt service of principal and interest over such period. Debt Service shall be net of any interest funded out of Bond proceeds. Debt Service shall include reimbursement obligations to providers of Credit Facilities to the extent authorized by resolution.

Designated Port Representative means the Director of Finance of the Port.

Facilities mean all property, real and personal, or any interest therein and whether improved or unimproved now or hereafter (for as long as any Parity Bonds shall be outstanding) owned, operated, used, leased or managed by the Port.

Fixed Rate Bonds means those Parity Bonds other than Capital Appreciation Bonds, Original Issue Discount Bonds or Balloon Maturity Bonds issued under a resolution in which the rate of interest on such Parity Bonds is fixed and determinable through their final maturity or for a specified period of time. If so provided in the resolution authorizing their issuance, Parity Bonds may be deemed to be Fixed Rate Bonds for only a portion of their term.

Future Parity Bonds means any additional and/or refunding revenue bonds or revenue warrants issued subsequent to the issuance of the Bonds in accordance with the applicable covenants in this resolution that will have a lien upon the Gross Revenue of the Port for the payment of all of the principal thereof and interest thereon equal to and on a parity with the lien

created by this resolution upon such Gross Revenue for the payment of principal of and interest on the Bonds.

Gross Revenue means all income and revenue derived by the Port from time to time from any source whatsoever including interest earnings thereon except:

- (1) the proceeds of any borrowing by the Port and the earnings thereon (other than earnings on proceeds deposited in reserve funds),
- (2) income and revenue which may not legally be pledged for revenue bond debt service,
- (3) federal grants or substitutes therefor allocated to capital projects;
- (4) payments made under Credit Facilities issued to pay or secure the payment of a particular series of Parity Bonds;
- (5) proceeds of insurance or condemnation proceeds other than business interruption insurance;
- (6) income and revenue of the Port separately pledged and used by it to pay and secure the payment of the principal of and interest on any issue or series of Special Revenue Bonds of the Port issued to acquire, construct, equip, install or improve part or all of the particular facilities from which such income and revenue are derived, provided that nothing in this subparagraph (6) shall permit the withdrawal from Gross Revenue of any income or revenue derived or to be derived by the Port from any income producing facility which shall have been contributing to Gross Revenue prior to the issuance of such Special Revenue Bonds; and
- (7) income from investments irrevocably pledged to the payment of bonds issued or to be refunded under any refunding bond plan of the Port.

In addition, the Port may, at its option designate any additional source of money as Gross Revenue for any one or more series of Parity Bonds issued under a future bond resolution.

Interest Rate means a rate of 2.20% per annum to and including October 31, 2016, and a rate of 3.00% per annum beginning on November 1, 2016 and thereafter until maturity or redemption of the Bond.

Junior Lien Bond Fund means the Port of Port Townsend Junior Lien Revenue Bond Fund, authorized to be created in the office of the Treasurer.

Letter of Representations means a blanket issuer letter of representations from the Port to DTC.

Maximum Annual Debt Service means highest dollar amount of Annual Debt Service in any fiscal year or Base Period for all outstanding Parity Bonds and Future Parity Bonds and/or for all subordinate lien evidences of indebtedness secured by Net Revenues, as the context requires.

Moody's means Moody's Investors Service, its successors and their assigns, and, if such corporation shall be dissolved or liquidated or shall no longer perform the functions of a securities rating agency, Moody's shall be deemed to refer to any other nationally recognized securities rating agency designated by the Port.

Net Revenues means Gross Revenue less any part thereof that must be used to pay Operating Expenses.

Operating Expenses means the current expenses incurred for operation or maintenance of the Facilities (other than Special Facilities), as defined under generally accepted accounting principles, in effect from time to time, excluding any allowances for depreciation or amortization or interest on any obligations of the Port incurred in connection with and payable from

Gross Revenue. (For purposes of this resolution, general tax levies shall be deemed to be applied to such costs.)

Original Issue Discount Bonds means Parity Bonds which are sold at an initial public offering price of less than 95% of their face value and which are specifically designated as Original Issue Discount Bonds in the resolution authorizing their issuance.

Outstanding Senior Lien Bonds means the Port of Port Townsend, Washington, Revenue Refunding Bonds, 2005 issued pursuant to Resolution No. 442-05 adopted on March 16, 2005, outstanding in the aggregate principal amount of \$1,700,000.

Parity Bonds means the Bonds and any Future Parity Bonds.

Port means the Port of Port Townsend, Washington, a municipal corporation duly organized and existing under and by virtue of the Constitution and laws of the State of Washington.

Private Person means any natural person engaged in a trade or business or any trust, estate, partnership, association, company or corporation.

Private Person Use means the use of property in a trade or business by a Private Person if such use is other than as a member of the general public. Private Person Use includes ownership of the property by the Private Person as well as other arrangements that transfer to the Private Person the actual or beneficial use of the property (such as a lease, management or incentive payment contract or other special arrangement) in such a manner as to set the Private Person apart from the general public. Use of property as a member of the general public includes attendance by the Private Person at municipal meetings or business rental of property to the Private Person on a day-to-day basis if the rental paid by such Private Person is the same as the rental paid by any Private Person who desires to rent the property. Use of property by nonprofit

community groups or community recreational groups is not treated as Private Person Use if such use is incidental to the governmental uses of property, the property is made available for such use by all such community groups on an equal basis and such community groups are charged only a *de minimis* fee to cover custodial expenses.

Project means the acquisition, construction and equipping of a new Port Administration Building located in the city of Port Townsend.

Project Fund means the special fund of the Port designated as the Port of Port Townsend Administration Building Fund – 2013, or otherwise as provided by Section 10 of this resolution.

Qualified Insurance means any non-cancelable municipal bond insurance policy or surety bond issued by any insurance company licensed to conduct an insurance business in any state of the United States (or by a service corporation acting on behalf of one or more such insurance companies) which insurance company or companies, as of the time of issuance of such policy or surety bond, are currently rated in one of the two highest Rating Categories by both Moody's and S&P.

Qualified Letter of Credit means any irrevocable letter of credit issued by a financial institution for the account of the Port on behalf of registered owners of the Bonds, which institution maintains an office, agency or branch in the United States and as of the time of issuance of such letter of credit, is currently rated in one of the three highest Rating Categories by either Moody's and S&P.

Rate Covenant means Net Revenues in each fiscal year of the Port at least equal to 125% of the amounts required in such fiscal year to be paid as scheduled debt service (including mandatory redemption of Term Bonds, principal and interest) on the Outstanding Senior Lien

Bonds and the Bond, excluding capitalized interest and debt service paid from refunding accounts.

Rating Agency means Moody's or S&P.

Rating Category means the generic rating categories of the Rating Agency, without regard to any refinement or gradation of such rating category by a numerical modifier or otherwise.

Reserve Account means the Bond Reserve Account created in the Bond Fund by Section 8 of this resolution.

Reserve Requirement means, with respect to all Parity Bonds, lesser of (i) maximum annual debt service with respect to Parity Bonds and (ii) 1.25 times average annual debt service with respect to Parity Bonds; *provided, however*, that the Reserve Requirement shall not exceed an amount equal to 10% of the aggregate of the initial par amounts of each outstanding series of Parity Bonds.

Revenue Fund means the Port of Port Townsend Revenue Fund heretofore established in the office of the Treasurer.

S&P means Standard & Poor's, a Division of The McGraw-Hill Companies, Inc., its successors and their assigns, and, if such corporation shall be dissolved or liquidated or shall no longer perform the functions of a securities rating agency, S&P shall be deemed to refer to any other nationally recognized securities rating agency designated by the Port.

Special Facilities means particular facilities financed with the proceeds of Special Revenue Bonds.

Special Revenue Bonds means any issue of revenue bonds, revenue warrants or other revenue obligations of the Port issued to directly or indirectly acquire (by purchase, lease or

otherwise), construct, equip, install or improve part or all of particular facilities and which are payable from and secured by the income and revenue from such facilities.

Treasurer means the Treasurer of Jefferson County, as *ex officio* Treasurer of the Port, or any successor to the functions of such Treasurer.

Rules of Interpretation. In this resolution, unless the context otherwise requires:

(a) The terms “hereby,” “hereof,” “hereto,” “herein,” “hereunder” and any similar terms, as used in this resolution, refer to this resolution as a whole and not to any particular article, section, subdivision or clause hereof, and the term “hereafter” shall mean after, and the term “heretofore” shall mean before, the date of this resolution;

(b) Words of the masculine gender shall mean and include correlative words of the feminine and neuter genders and words importing the singular number shall mean and include the plural number and vice versa;

(c) Words importing persons shall include firms, associations, partnerships (including limited partnerships), trusts, corporations and other legal entities, including public bodies, as well as natural persons;

(d) Any headings preceding the text of the several articles and Sections of this resolution, and any table of contents or marginal notes appended to copies hereof, shall be solely for convenience of reference and shall not constitute a part of this resolution, nor shall they affect its meaning, construction or effect; and

(e) All references herein to “articles,” “sections” and other subdivisions or clauses are to the corresponding articles, sections, subdivisions or clauses hereof.

Section 2. Authorization of Bond and Bond Terms. For the purpose of paying all or a portion of the cost of the Project, the Port shall issue its junior lien revenue bond in the aggregate

principal amount of \$807,000 (the "Bond"). The Bond shall be a junior lien revenue obligation of the Port, payable solely from Available Revenues. The Bond shall be designated as the "Port of Port Townsend, Washington, Junior Lien Revenue Bond, 2013," shall be dated as of the date of its delivery to the Bank, shall be fully registered as to both principal and interest, shall be issued as a single fully registered bond, and shall be numbered in such manner and with any additional designation as the Bond Registrar deems necessary for purposes of identification.

The Bond shall bear interest on unpaid principal from its date or the most recent date to which interest has been paid at the Interest Rate. Interest shall be calculated on the basis of a year of 360 days and 12 months of 30 days. Payments of interest only shall be made on May 1 and November 1, beginning on November 1, 2013. Beginning on May 1, 2017, the Bond shall be repaid in approximately equal installments, including principal and interest, semiannually on each May 1 and November 1, beginning May 1, 2017, with the final payment of all outstanding principal, together with interest thereon, on the maturity date of the Bond, due on November 1, 2018.

The Bond shall be an obligation only of the Junior Lien Bond Fund and shall be payable and secured as provided herein. The Bond shall be payable solely from Available Revenues. The Bond is not a general obligation of the Port and does not constitute an indebtedness of the Port within the meaning of the constitutional provisions and limitations of the State of Washington.

Section 3. Registration and Payments.

(a) *Registrar/Bond Register.* The Port hereby requests that the Treasurer adopt the system of registration approved by the Washington State Finance Committee, which utilizes the fiscal agency of the State of Washington in New York, New York, as registrar, authenticating agent, paying agent and transfer agent (collectively, the “Bond Registrar”). The Bond Registrar shall keep, or cause to be kept, at its principal corporate trust office, sufficient records for the registration and transfer of the Bonds (the “Bond Register”), which shall be open to inspection by the Port. The Bond Registrar is authorized, on behalf of the Port, to authenticate and deliver the Bond transferred or exchanged in accordance with the provisions of such Bond and this ordinance and to carry out all of the Bond Registrar’s powers and duties under this resolution. The Bond Registrar shall be responsible for its representations contained in the Certificate of Authentication on the Bond.

(b) *Registered Ownership.* The Port and the Bond Registrar may deem and treat the Registered Owner of the Bond as the absolute owner for all purposes, and neither the Port nor the Bond Registrar shall be affected by any notice to the contrary. Payment of the Bond shall be made only as described in Section 3 hereof, but such registration may be transferred as herein provided. All such payments made as described in Section 3 shall be valid and shall satisfy the liability of the Port upon the Bond to the extent of the amount or amounts so paid.

(c) *Transfer or Exchange of Registered Ownership.* The Bond may be transferred only in whole and only if endorsed in the manner provided therein and surrendered to the Bond Registrar. The Bank will not transfer the Bond to a subsequent investor unless the Bank causes such investor to receive such information regarding the Port and the Bond as is necessary to comply with applicable securities laws.

(d) *Registration Covenant.* The Port covenants that, until the Bond has been surrendered and canceled, it will maintain a system for recording the ownership of the Bond that complies with the provisions of Section 149 of the Code.

(e) *Place and Medium of Payment.* Principal of the Bond shall be payable in lawful money of the United States of America. Upon payment of the final installment of principal of the Bond, the Bond shall be presented and surrendered by the Registered Owner at the principal office of the Bond Registrar for cancellation.

Section 4. Prepayment. The Port reserves the right to prepay principal of the Bond in advance of the scheduled payments, in whole or in part, at any time, with no prepayment penalty. The Port will notify the Bond Registrar and the Bank at least 15 days in advance of its intent to prepay.

Section 5. Junior Lien Bond Fund. A special fund of the Port designated as the “Junior Lien Revenue Bond Fund” (the “Junior Lien Bond Fund”) is hereby authorized to be established in the office of the Treasurer, which Fund is to be drawn upon for the sole purpose of paying the principal of and interest on the Bond.

As long as the Bond remains outstanding, the Port hereby irrevocably obligates and binds itself to set aside and pay from the Revenue Fund into the Junior Lien Bond Fund amounts necessary to pay when due the interest on or principal of the Bond. Said amounts so pledged to be paid into the Junior Lien Bond Fund out of the Revenue Fund are hereby declared to be a lien and charge upon all the money in the Revenue Fund junior and inferior to the lien and charge thereon of the Outstanding Senior Lien Bonds and superior to all other charges of any kind or nature, subject only to the Operating Expenses.

Section 6. Priority of Use of Gross Revenue. There has previously been established in the office of the Treasurer of the Port a special fund of the Port known as the “Port of Port Townsend Revenue Fund” (the “Revenue Fund”). The Gross Revenue shall be deposited in the Revenue Fund as collected. The Revenue Fund shall be held separate and apart from all other funds and accounts of the Port and the Gross Revenue deposited therein shall be used only for the following purposes and in the following order of priority:

First, to pay Operating Expenses not paid from other sources;

Second, to make all payments, including sinking fund payments, required to be made into the debt service account(s) of any bond redemption fund to pay the principal of and interest and premium, if any, on the Outstanding Senior Lien Bonds;

Third, to make all payments required to be made into any reserve account(s) to secure the payment of the Outstanding Senior Lien Bonds including amounts required to reinstate any surety bond and to pay amounts owing to the issuer of a Credit Facility , if any;

Fourth, to make all payments required to be made into the Junior Lien Bond Fund to pay and secure the payment of the principal of and interest on the Bond; and

Fifth, to retire by redemption or purchase any outstanding revenue bonds or other revenue obligations of the Port as authorized in the various resolutions of the Commission authorizing their issuance or to make necessary additions, betterments, improvements and repairs to or extension and replacements of the Facilities, or any other lawful Port purposes.

Section 7. Specific Covenants. The Port hereby covenants and agrees with the owner and holder of the Bond, for as long as the same remain outstanding, as follows:

(a) *Payment of Debt Service.* The Port shall duly and punctually pay or cause to be paid out of the Junior Lien Bond Fund the principal of and interest on the Bond at the times and

places provided in this resolution and in said Bond; it shall faithfully do and perform and at all times observe any and all covenants, undertakings and provisions contained in this resolution and in the Bond; and it will enforce all provisions of leases of Port property, the revenue from which is a part of Gross Revenue of the Port.

(b) *Maintenance of Facilities.* The Port shall at all times keep and maintain or cause to be kept and maintained all of its Facilities in good repair, working order and condition, and shall at all times operate the same or keep and maintain the operating of the same and the business in connection therewith in an efficient manner and at a reasonable cost.

(c) *Rate Covenant.* The Port shall at all times establish, maintain and collect rentals, tariffs, rates and charges for the lease, license, use and operations of all of its business and Facilities that will produce Net Revenue, which each year will be equal to at least the Rate Covenant.

(d) *Books and Records.* The Port shall keep and maintain proper books of account and accurate records of all of its revenue received from any source whatsoever and of all costs of administration and maintenance and operation of all of its business and Facilities and will cause biennial audits of its entire business operations to be made.

(e) *Disposition of Facilities.* The Port will not sell or otherwise dispose of the Facilities in their entirety unless simultaneously with such sale or other disposition, provision is made for the payment into the Junior Lien Bond Fund of cash or Government Obligations sufficient together with interest to be earned thereon to pay the principal of and interest on the Bond, nor will it sell or otherwise dispose of any useful Facilities unless (1) such properties are replaced with properties that produce approximately the same amount of revenue as the

properties disposed of or (2) provision is made for payment into the Junior Lien Bond Fund of the greater of:

(A) An amount that will be in the same proportion to the net amount of the Bond then outstanding that the Available Revenues from the Facilities sold or disposed of for the preceding year bears to the total Available Revenues for such period; or

(B) An amount that will be in the same proportion to the net principal amount of the Bond then outstanding that the book value of the Facilities sold or disposed of bears to the book value of the Facilities in their entirety immediately prior to such sale or disposition.

The proceeds of any such sale or disposition of any Facilities (to the extent required above) shall be paid into the Junior Lien Bond Fund.

Notwithstanding any other provision of this subsection, the Port may sell or otherwise dispose of any of the Facilities comprising less than 4% of the net plant value of the Facilities in their entirety or which shall have become unserviceable, inadequate, obsolete or unfit to be used in the operation of the Facilities, or no longer necessary, material to or useful in such operation, without making any deposit into the Junior Lien Bond Fund.

(f) *Insurance.* The Port shall either (i) self-insure, to the extent that the Port determines reasonable, or (ii) insure as needed and to the extent insurance coverage is available at reasonable cost with responsible insurers any Facilities that produce material amounts of revenue and the operation thereof, with policies payable to the Port, against the risks of direct physical loss, damage to or destruction of such Facilities, or any part thereof, and against accidents, casualties or negligence, including liability insurance and employer's liability, at least to the extent that similar insurance is usually carried by municipalities operating like properties.

(g) *Limitation on Additional Revenue Obligations.* The Port covenants that it will not issue any additional debt secured by Net Revenues while the Bond remains outstanding.

Section 8. Form of Bond.

NO. R-1 \$807,000

STATE OF WASHINGTON
PORT OF PORT TOWNSEND
JUNIOR LIEN REVENUE BOND, 2013

INTEREST RATE: Initially 2.20% to and including October 31, 2016, and 3.00% beginning on November 1, 2016 and thereafter

MATURITY DATE: November 1, 2018

REGISTERED OWNER: CASHMERE VALLEY BANK
117 APLETS WAY
CASHMERE, WA 98815

TAX IDENTIFICATION #: 91-0168460

PRINCIPAL AMOUNT: EIGHT HUNDRED SEVEN THOUSAND AND NO/100 DOLLARS

THE PORT OF PORT TOWNSEND, WASHINGTON (the "Port"), hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner identified above, or registered assigns, the Principal Amount specified above, together with interest thereon, at the Interest Rate specified above, as follows:

| <u>Payment Date</u> | <u>Principal Amount</u> | <u>Interest</u> | <u>Total</u> |
|---------------------|-------------------------|-----------------|--------------|
| 11/01/2013 | \$ | \$ | \$ |
| 05/01/2014 | | | |
| 11/01/2014 | | | |
| 05/01/2015 | | | |
| 11/01/2015 | | | |
| 05/01/2016 | | | |
| 11/01/2016 | | | |
| 05/01/2017 | | | |
| 11/01/2017 | | | |
| 05/01/2018 | | | |
| 11/01/2018 | | | |

Interest shall be calculated on the basis of a 360 day year with twelve 30-day months.

Both principal of and interest on this bond are payable in lawful money of the United States of America. Interest on this bond shall be paid by check or draft of the fiscal agency of the State of Washington (the "Bond Registrar") mailed on the date such interest is due or by electronic funds transfer made on the date such interest is due to the Registered Owner at the address appearing on the Bond Register. Payment of principal of this bond shall be made upon surrender of this bond to the Bond Registrar at the office designated by the Bond Registrar.

This bond is issued pursuant to Resolution No. 595-13 (the "Bond Resolution") to finance a portion of the costs of a new Port administration building located in the city of Port Townsend. Capitalized terms appearing on this bond and not otherwise defined herein shall have the meanings given such terms in the Bond Resolution.

The Port reserves the right to prepay principal of this bond in advance of the scheduled payments set forth above, in whole or in part, at any time, with no prepayment penalty. The Port will notify the Registered Owner and the Bond Registrar at least 15 days in advance of its intent to prepay.

This bond may be transferred only in whole and only if endorsed in the manner provided in the Bond Resolution and surrendered to the Bond Registrar. The Registered Owner will not transfer this bond to a subsequent investor unless the Registered Owner causes such investor to receive such information regarding the Port and this bond as is necessary to comply with applicable securities laws.

This bond is not a "private activity bond" as such term is defined in the Internal Revenue Code of 1986, as amended (the "Code"). The Port has designated this bond as a "qualified tax-exempt obligation" under Section 265(b) of the Code for investment by financial institutions.

The Port hereby covenants and agrees with the owner and holder of this bond that it will keep and perform all the covenants of this bond and the Bond Resolution. Reference is hereby made to the Bond Resolution for a more complete description of the terms on which this bond and the bonds of this issue are issued. Capitalized terms used in this bond which are not otherwise defined have the meaning given such terms in the Bond Resolution.

The Port does hereby pledge and bind itself to set aside from its Available Revenues, and to pay into said Junior Lien Bond Fund created therein the various amounts required by the Bond Resolution to be paid into and maintained in said Fund, all within the times provided by said Bond Resolution.

Said amounts so pledged to be paid out of Available Revenues into said Junior Bond Fund are hereby declared to be a junior lien revenue obligation of the Port, payable solely from Available Revenues.

This bond shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the Bond Resolution until the Certificate of Authentication hereon shall have been manually signed by or on behalf of the Bond Registrar.

This bond is issued under and in accordance with the provisions of the Constitution and applicable statutes of the State of Washington and resolutions duly adopted by the Port Commission including the Bond Resolution.

It is hereby certified that all acts, conditions and things required by the Constitution and statutes of the State of Washington to exist, to have happened, been done and performed precedent to and in the issuance of this bond have happened, been done and performed and that the issuance of this bond does not violate any constitutional, statutory or other limitation upon the amount of bonded indebtedness that the Port may incur.

IN WITNESS WHEREOF, the Port of Port Townsend, Washington, has caused this bond to be executed by the manual or facsimile signatures of the President and Secretary of the Port Commission as of the ___ day of _____, 2013.

[SEAL]

PORT OF PORT TOWNSEND,
WASHINGTON

By _____ /s/
President, Port Commission

ATTEST:

_____/s/
Secretary, Port Commission

The Bond Registrar's Certificate of Authentication on the Bond shall be in substantially the following form:

CERTIFICATE OF AUTHENTICATION

Date of Authentication: _____

This bond is the Junior Lien Revenue Bond, 2013 described in the within-mentioned Bond Resolution of the Port of Port Townsend, Washington, dated _____, 2013.

WASHINGTON STATE FISCAL
AGENCY, Registrar

By _____
Authorized Signer

Section 9. Execution of Bond. The Bond shall be executed on behalf of the Port with the manual or facsimile signature of the President of its Commission, shall be attested by the facsimile signature of the Secretary thereof and the seal of the Port impressed or imprinted thereon.

The Bond shall be valid only if the Certificate of Authentication in the form hereinbefore recited has been manually executed by or on behalf of the Bond Registrar. Such Certificate of Authentication shall be conclusive evidence that the Bond as authenticated has been duly executed, authenticated and delivered hereunder and is entitled to the benefits of this resolution.

In case either of the officers of the Port who shall have executed the Bond shall cease to be such officer or officers of the Port before the Bond so signed shall have been authenticated or delivered by the Bond Registrar, or issued by the Port, such Bond may nevertheless be authenticated, delivered and issued and upon such authentication, delivery and issuance, shall be as binding upon the Port as though those who signed the same had continued to be such officers of the Port. The Bond also may be signed and attested on behalf of the Port by such persons as at the actual date of execution of such Bond shall be the proper officers of the Port although at the original date of such Bond any such person shall not have been such officer.

Section 10. Application of Bond Proceeds. The Treasurer is hereby authorized and directed to establish a Port of Port Townsend Administration Building Fund – 2013 or such other fund or account designation that may be determined by the Treasurer (the “Project Fund”). The proceeds of sale of the Bond, along with other Project funding sources, shall be deposited in the Project Fund and shall be expended to pay the costs of the Project and the costs of issuing and selling the Bond, as authorized herein. Money in the Project Fund may be invested in any legal investment for Port funds, and interest earnings shall be deposited in the Project Fund.

Section 11. Tax Covenants; Special Designation.

(a) *Arbitrage Covenant.* The Port hereby covenants that it will not make any use of the proceeds of sale of the Bond or any other funds of the Port that may be deemed to be proceeds of such Bond pursuant to Section 148 of the Code that will cause the Bond to be an “arbitrage bond” within the meaning of said section and said regulations. The Port will comply with the requirements of Section 148 of the Code (or any successor provision thereof applicable to the Bond) and the applicable Regulations thereunder throughout the term of the Bond.

(b) *Bank Designation.* The Port hereby designates the Bond as a “qualified tax-exempt obligation” for investment by financial institutions under Section 265(b) of the Code. The Port does not anticipate that it will issue more than \$10,000,000 in tax-exempt obligations during 2013.

(c) *Private Person Use Limitation for Bonds* The Port covenants that for as long as the Bond is outstanding, it will not permit:

(i) More than 10% of the Net Proceeds of the Bond to be used for any Private Person Use; and

(ii) More than 10% of the principal or interest payments on the Bond in a Bond Year to be directly or indirectly: (A) secured by any interest in property used or to be used for any Private Person Use or secured by payments in respect of property used or to be used for any Private Person Use, or (B) derived from payments (whether or not made to the Port) in respect of property, or borrowed money, used or to be used for any Private Person Use.

The Port further covenants that, if:

(iii) More than five percent of the Net Proceeds of the Bond are to be used for any Private Person Use; and

(iv) More than five percent of the principal or interest payments on the Bond in a Bond Year are (under the terms of this resolution or any underlying arrangement) directly or indirectly: (A) secured by any interest in property used or to be used for any Private Person Use or secured by payments in respect of property used or to be used for any Private Person Use, or (B) derived from payments (whether or not made to the Port) in respect of property, or borrowed money, used or to be used for any Private Person Use, then, (1) any Private Person Use of the projects being refinanced with the proceeds of the Bond, described in subsection (iii) hereof, or Private Person Use payments described in subsection (iv) hereof that is in excess of the five percent limitations described in such subsections (iii) or (iv) will be for a Private Person Use that is related to the state or local governmental use of the projects, and (2) any Private Person Use will not exceed the amount of Net Proceeds of the Bond used for the state or local governmental use portion of the projects to which the Private Person Use of such portion of the projects relates. The Port further covenants that it will comply with any limitations on the use of the projects by other than state and local governmental users that are necessary, in the opinion of Bond Counsel, to preserve the tax exemption of the interest on the Bond. The covenants of this section are specified solely to assure the continued exemption from regular income taxation of the interest on the Bond.

(d) *Modification of Tax Covenants.* The covenants of this section are specified solely to assure the continued exemption from regular income taxation of the interest on the Bond. To that end, the provisions of this section may be modified or eliminated without any requirement for formal amendment thereof upon receipt of an opinion of Bond Counsel that such modification or elimination will not adversely affect the tax exemption of interest on any Bond.

Section 12. Sale of Bond. The Port Commission hereby ratifies and confirms its acceptance of the Bank's Bond Purchase Offer dated May 8, 2013, to purchase the Bond on the terms specified therein and in this resolution. To the extent there are inconsistent terms between this resolution and the Bond Purchase Offer, the terms in this resolution shall prevail. The appropriate Port officials are hereby authorized and directed to do everything necessary for the prompt execution and delivery of the Bond to the Bank and for the proper application and use of the proceeds of sale thereof.

Section 13. Ongoing Disclosure; Information to be Provided to Bank. The Port is exempt from the ongoing disclosure requirements of Securities and Exchange Commission Rule 15c2-12 by reason of the exemption set forth in subsection (d)(i) of that rule with respect to the issuance of securities in authorized denominations of \$100,000 or more and sold to no more than 35 sophisticated investors.

The Port will provide financial statements to the Bank when they are published annually until the date of final maturity of the Bond.

Section 14. Lost, Stolen or Destroyed Bond. In case the Bond shall be lost, stolen or destroyed, the Bond Registrar may execute and deliver a new Bond of like date, number and tenor to the Bank thereof upon the Bank's paying the expenses and charges of the Port and the Bond Registrar in connection therewith and upon his filing with the Port evidence satisfactory to the Port and the Bond Registrar that such Bond was actually lost, stolen or destroyed and of his ownership thereof, and upon furnishing the Port and Bond Registrar with indemnity satisfactory to the Port.

Section 15. Severability. If any one or more of the covenants or agreements provided in this resolution to be performed on the part of the Port shall be declared by any court of

competent jurisdiction to be contrary to law, then such covenant or covenants, agreement or agreements, shall be null and void and shall be deemed separable from the remaining covenants and agreements in this resolution and shall in no way affect the validity of the other provisions of this resolution or of the Bond.

Section 16. Effective Date. This resolution shall be effective immediately upon its adoption.

ADOPTED by the Port Commission of the Port of Port Townsend at a regular meeting thereof, held this 8th day of May, 2013.

PORT OF PORT TOWNSEND,
WASHINGTON

By _____
President and Commissioner

By _____
Vice President and Commissioner

By _____
Secretary and Commissioner

EXHIBIT A

The Bond Purchase Offer

CERTIFICATE

I, the undersigned, Secretary of the Port Commission (“Commission”) of the Port of Port Townsend, Washington (herein called the “Port”), DO HEREBY CERTIFY:

1. That the attached resolution numbered 595-13 (herein called the “Resolution”) is a true and correct copy of a resolution of the Port, as finally adopted at a meeting of the Commission held on the 8th day of May, 2013, and duly recorded in my office.

2. That said meeting was duly convened and held in all respects in accordance with law, and to the extent required by law, due and proper notice of such meeting was given; that a quorum of the Commission was present throughout the meeting and a legally sufficient number of members of the Commission voted in the proper manner for the adoption of said Resolution; that all other requirements and proceedings incident to the proper adoption of said Resolution have been duly fulfilled, carried out and otherwise observed, and that I am authorized to execute this certificate.

IN WITNESS WHEREOF, I have hereunto set my hand this 8th day of May, 2013.

Secretary, Port Commission

PORT OF PORT TOWNSEND

MEETING OF: May 8, 2013

AGENDA ITEM: V. Old Business
C. Point Hudson Jetty Walkway

BACKGROUND:

Previously, staff expressed concern about the condition of the jetty walkway at Point Hudson. The walkway has now been inspected by an engineer and Tike Hillman, along with Port staff. We are awaiting the written summary from the engineer. Staff will brief the Commission on the findings of the inspection.

The outer most section of the walkway will be closed immediately to pedestrian traffic. The engineer will give us some options on what can be done to stabilize the structure in the near term and what should be done in the future.

Executive Director's Recommendation:

For discussion and direction as appropriate.



P.O. Box 1180 • Port Townsend, Washington 98368-4624

Administration: (360) 385-0656

Operations: (360) 385-2355

Fax: (360) 385-3988

WARRANT APPROVAL

We, the undersigned, as Commissioners and Auditing Officer of the Port of Port Townsend, in Jefferson County, Washington, do hereby certify under penalty of perjury that the material has been furnished, the labor performed and the services provided, as described herein, and that this claim is a just and unpaid obligation of the Port of Port Townsend, and that this claim, in Warrant No. 050876 in the amount of \$460.00, is declared void on this on this 8th day of May, 2013.

For: **Accounts Payable**

Commissioner Leif W. Erickson

Commissioner Stephen R. Tucker

Commissioner David H. Thompson

Amy Khile
Director of Finance & Administration

Manual Check and Payment Register

Journal Posting Date: 4/25/2013

Register Number: MC-000049

Port of Port Townsend (PTA)

Bank: W WARRANTS PAYABLE

| Check Number/ Invoice Number | Check Date Invoice Date | Vendor Number Invoice Amount | | Discount | Distribution Amount | Check Amount |
|---------------------------------|---------------------------------|---------------------------------|-----------------------------|----------|------------------------|--------------|
| 050876 | REV 4/10/2013 | NOR002 | Northwest Marine Trade Assn | | | 460.00- |
| Check Comment: | Void per N/W Marine Trade Assn. | | | | | |
| CK05087601 | 4/10/2013 | 460.00- | | 0.00 | | |
| | G/L Account: 781-7500-28 | | MEMBERSHIP AND DUES: EXEC | | 460.00- | |
| | | | Comment: Void | | | |
| | Bank W Total: | 460.00- | | 0.00 | 460.00- | 460.00- |
| | Report Total: | 460.00- | | 0.00 | 460.00- | 460.00- |



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WARRANT APPROVAL

We, the undersigned, as Commissioners and Auditing Officer of the Port of Port Townsend, in Jefferson County, Washington, do hereby certify under penalty of perjury that the materials have been furnished, the labor performed and the services provided, as described herein, and that the claims are just and unpaid obligations of the Port of Port Townsend, and that these claims, in Warrant No. 050991 through No. 051022, are approved for payment in the amount of \$50,265.50 on this 8th day of May, 2013.

For: **April 16 – 30, 2013 Payroll**

Commissioner Leif W. Erickson

Commissioner Stephen R. Tucker

Commissioner David H. Thompson

Amy Khile, Director of Finance
and Administration

CHECK REGISTER

REGISTER NO: PR-0205

BANK CODE: W- WARRANTS PAYABLE

| CHECK NUMBER | CHECK DATE | EMPLOYEE NUMBER | # NAME | CHECK AMOUNT | GROSS EARNINGS | FED W/H | FICA W/H | MEDICARE W/H | STATE W/H | OTHER TAX | OTHER DED | |
|-----------------------------|------------|-----------------|--------------------------|--------------|----------------|-----------|----------|--------------|-----------|-----------|-----------|----------|
| 050992 | 05/02/13 | 00-AAS001 | 1 Aase, Larry M | | | | | | | | | |
| | | | | 2,296.11 | 3,070.32 | 151.23 | 183.33 | 42.88 | .00 | .00 | 396.77 | |
| 050993 | 05/02/13 | 00-BEY001 | 1 Beytebiere, Rhonda K | 1,156.68 | 1,745.01 | 195.90 | 99.36 | 23.24 | .00 | .00 | 269.83 | |
| 050994 | 05/02/13 | 00-COU001 | 1 Counsellor, Shannon K. | 1,208.20 | 1,815.45 | 206.02 | 103.74 | 24.26 | .00 | .00 | 273.23 | |
| 050995 | 05/02/13 | 00-CRO001 | 1 Crockett, Lawrence C | 3,030.27 | 4,691.45 | 1,042.71 | 290.87 | 68.03 | .00 | .00 | 259.57 | |
| 050996 | 05/02/13 | 00-DEE001 | 1 Deen,II, James | 811.06 | 1,821.60 | 207.46 | 105.91 | 24.77 | .00 | .00 | 672.40 | |
| 050997 | 05/02/13 | 00-ERI001 | 1 Erickson, Leif W. | 830.60 | 1,032.00 | 122.46 | 63.98 | 14.96 | .00 | .00 | .00 | |
| 050998 | 05/02/13 | 00-FAU001 | 1 Fauls, Charles | 7,418.90 | 10,370.00 | 1,914.61 | 635.91 | 148.72 | .00 | .00 | 251.86 | |
| 050999 | 05/02/13 | 00-FRE001 | 1 French, Jean | 1,416.29 | 2,064.92 | 274.73 | 128.03 | 29.94 | .00 | .00 | 215.93 | |
| 051000 | 05/02/13 | 00-GAY001 | 1 Gay, James M. | 1,116.06 | 1,456.40 | 11.71 | 83.27 | 19.47 | .00 | .00 | 225.89 | |
| 051001 | 05/02/13 | 00-GRE001 | 1 Green, John R. | 1,388.08 | 2,053.04 | 217.19 | 120.26 | 28.12 | .00 | .00 | 299.39 | |
| 051002 | 05/02/13 | 00-HAW001 | 1 Hawley, Kathleen J. | 1,532.12 | 2,510.65 | 296.50 | 153.31 | 35.85 | .00 | .00 | 492.87 | |
| 051003 | 05/02/13 | 00-HAY001 | 1 Hayes, Julie | 864.34 | 1,232.82 | 71.64 | 69.40 | 16.23 | .00 | .00 | 211.21 | |
| 051004 | 05/02/13 | 00-HOF001 | 1 Hoffer, Shayann | 356.06 | 401.50 | 14.73 | 24.89 | 5.82 | .00 | .00 | .00 | |
| 051005 | 05/02/13 | 00-JOH003 | 1 Johnson, David K. | 1,666.15 | 2,575.76 | 232.36 | 152.67 | 35.70 | .00 | .00 | 488.88 | |
| 051006 | 05/02/13 | 00-KEE001 | 1 Keena, Travis | 1,345.17 | 2,053.07 | 291.70 | 120.26 | 28.13 | .00 | .00 | 267.81 | |
| 051007 | 05/02/13 | 00-KHI002 | 1 Khile, Amy J. | 2,549.07 | 3,612.50 | 397.67 | 223.98 | 52.38 | .00 | .00 | 389.40 | |
| 051008 | 05/02/13 | 00-KHI003 | 1 Khile, Terry L. | 1,771.44 | 2,755.44 | 280.57 | 163.81 | 38.31 | .00 | .00 | 501.31 | |
| 051009 | 05/02/13 | 00-LOC001 | 1 Lockhart, Douglas D | 1,451.38 | 2,951.69 | 299.24 | 174.16 | 40.73 | .00 | .00 | 986.18 | |
| 051010 | 05/02/13 | 00-NEL001 | 1 Nelson, Susan M | 1,560.40 | 2,155.54 | 215.22 | 133.64 | 31.26 | .00 | .00 | 215.02 | |
| 051011 | 05/02/13 | 00-NEL002 | 1 Nelson, Timothy A. | 1,093.07 | 1,676.40 | 145.88 | 91.60 | 21.42 | .00 | .00 | 324.43 | |
| 051012 | 05/02/13 | 00-PAR001 | 1 Parrish, Harlan | 1,273.30 | 1,708.96 | 146.22 | 102.17 | 23.89 | .00 | .00 | 163.38 | |
| 051013 | 05/02/13 | 00-PIV001 | 1 Pivamik, James M | 2,613.37 | 3,879.19 | 724.20 | 238.51 | 55.78 | .00 | .00 | 247.33 | |
| 051014 | 05/02/13 | 00-QUA001 | 1 Quandt, Timothy | 1,237.42 | 1,634.16 | 44.91 | 94.29 | 22.05 | .00 | .00 | 235.49 | |
| 051015 | 05/02/13 | 00-RUB001 | 1 Ruby, Tami G | 1,652.07 | 2,485.49 | 228.76 | 145.25 | 33.97 | .00 | .00 | 425.44 | |
| 051016 | 05/02/13 | 00-SMI002 | 1 Smith, Sean C. | 1,404.63 | 2,132.24 | 279.87 | 123.29 | 28.83 | .00 | .00 | 295.62 | |
| 051017 | 05/02/13 | 00-SNO001 | 1 Snodgrass, Laura L. | 1,138.93 | 1,623.60 | 134.14 | 93.63 | 21.90 | .00 | .00 | 235.00 | |
| 051018 | 05/02/13 | 00-STA001 | 1 Stark, Craig | 1,389.65 | 2,112.00 | 279.62 | 123.18 | 28.81 | .00 | .00 | 290.74 | |
| 051019 | 05/02/13 | 00-THO002 | 1 Thompson, David H. | 643.75 | 720.00 | 21.17 | 44.64 | 10.44 | .00 | .00 | .00 | |
| 051020 | 05/02/13 | 00-TOE001 | 1 Toews, Eric R. | 1,693.66 | 2,078.25 | 222.68 | 128.85 | 30.13 | .00 | .00 | 2.93 | |
| 051021 | 05/02/13 | 00-TUC001 | 1 Tucker, Stephen R. | 568.88 | 616.00 | .00 | 38.19 | 8.93 | .00 | .00 | .00 | |
| 051022 | 05/02/13 | 00-WIL001 | 1 Wiles, Shawn E | 1,788.39 | 2,646.18 | 307.44 | 157.03 | 36.73 | .00 | .00 | 356.59 | |
| BANK CODE W TOTAL - MANUAL: | | | | 0 | .00 | .00 | .00 | .00 | .00 | .00 | .00 | |
| PRINTED: | | | | 31 | 50,265.50 | 73,681.63 | 8,978.54 | 4,411.41 | 1,031.68 | .00 | .00 | |
| DIRECT DEPOSIT: | | | | 0 | .00 | | | | | | 8,994.50 | |
| TOTAL: | | | | 31 | 50,265.50 | 73,681.63 | 8,978.54 | 4,411.41 | 1,031.68 | .00 | .00 | 8,994.50 |
| REPORT TOTAL - MANUAL: | | | | 0 | .00 | .00 | .00 | .00 | .00 | .00 | .00 | |
| PRINTED: | | | | 31 | 50,265.50 | 73,681.63 | 8,978.54 | 4,411.41 | 1,031.68 | .00 | .00 | |
| DIRECT DEPOSIT: | | | | 0 | .00 | | | | | | 8,994.50 | |
| TOTAL: | | | | 31 | 50,265.50 | 73,681.63 | 8,978.54 | 4,411.41 | 1,031.68 | .00 | .00 | 8,994.50 |



P.O. Box 1180 • Port Townsend, Washington 98368-4624

Administration: (360) 385-0656

Operations: (360) 385-2355

Fax: (360) 385-3988

WARRANT APPROVAL

We, the undersigned, as Commissioners and Auditing Officer of the Port of Port Townsend, in Jefferson County, Washington, do hereby certify under penalty of perjury that the materials have been furnished, the labor performed and the services provided, as described herein, and that the claims are just and unpaid obligations of the Port of Port Townsend, and that these claims, in Warrant No. 051023 through No. 051031, are approved for payment in the amount of \$73,154.23 on this 8th day of May, 2013.

For: **Payroll Benefits**

Commissioner Leif W. Erickson

Commissioner Stephen R. Tucker

Commissioner David H. Thompson

Amy Khile, Director of Finance
and Administration

| Bank Code: W - WARRANTS PAYABLE | | | | | | | |
|---------------------------------|------------|--------|--------------------------------|--------------|----------------|------------------|-------------------------|
| Check Number | Check Date | Vendor | Invoice Number | Invoice Date | Invoice Amount | Discount Applied | Payment Amount |
| 051023 | 5/2/2013 | AFL010 | AFLAC | | | | |
| | | | 457662 | 4/30/2013 | 755.24 | 0.00 | 755.24 |
| | | | | | | | Check Entry Number: 001 |
| 051024 | 5/2/2013 | BAN001 | Bank Of America | | | | |
| | | | 4/30/13PYT | 4/30/2013 | 19,864.72 | 0.00 | 19,864.72 |
| | | | | | | | Check Entry Number: 001 |
| 051025 | 5/2/2013 | NOR020 | Northwest Administrators, Inc. | | | | |
| | | | 5/13THTC | 5/1/2013 | 22,211.95 | 0.00 | 22,211.95 |
| | | | | | | | Check Entry Number: 001 |
| 051026 | 5/2/2013 | PEJ001 | Peninsula Credit Union | | | | |
| | | | 4/30/13CU | 4/30/2013 | 1,180.00 | 0.00 | 1,180.00 |
| | | | | | | | Check Entry Number: 001 |
| 051027 | 5/2/2013 | SPE010 | James Speer | | | | |
| | | | 4/30/13 | 4/30/2013 | 250.00 | 0.00 | 250.00 |
| | | | | | | | Check Entry Number: 001 |
| 051028 | 5/2/2013 | TEA001 | Teamsters Local 589 | | | | |
| | | | 4/13DUES | 4/30/2013 | 1,019.00 | 0.00 | 1,019.00 |
| | | | | | | | Check Entry Number: 001 |
| 051029 | 5/2/2013 | WA0302 | State of Washington | | | | |
| | | | 4/30/13DC | 4/30/2013 | 1,200.00 | 0.00 | 1,200.00 |
| | | | | | | | Check Entry Number: 001 |
| 051030 | 5/2/2013 | WA0801 | State of Washington | | | | |
| | | | 5/13HTC | 5/1/2013 | 12,160.28 | 0.00 | 12,160.28 |
| | | | | | | | Check Entry Number: 001 |
| 051031 | 5/2/2013 | WA1801 | State of Washington | | | | |
| | | | 4/13RETIRE | 4/30/2013 | 14,513.04 | 0.00 | 14,513.04 |
| | | | | | | | Check Entry Number: 001 |
| | | | | | | | |
| | | | | | Report Total: | | |
| | | | | | 73,154.23 | 0.00 | 73,154.23 |
| | | | | | 73,154.23 | 0.00 | 73,154.23 |



P.O. Box 1180 • Port Townsend, Washington 98368-4624

Administration: (360) 385-0656

Operations: (360) 385-2355

Fax: (360) 385-3988

WARRANT APPROVAL

We, the undersigned, as Commissioners and Auditing Officer of the Port of Port Townsend, in Jefferson County, Washington, do hereby certify under penalty of perjury that the materials have been furnished, the labor performed and the services provided, as described herein, and that the claims are just and unpaid obligations of the Port of Port Townsend, and that these claims, in Warrant No 051032 through No. 051086, are approved for payment in the amount of \$44,296.78 on this 8th day of May, 2013.

For: **Accounts Payable**

Commissioner Leif W. Erickson

Commissioner Stephen R. Tucker

Commissioner David H. Thompson

Amy Khile, Director of Finance
and Administration

Bank Code: W - WARRANTS PAYABLE

| Check Number | Check Date | Vendor | Invoice Number | Invoice Date | Invoice Amount | Discount Applied | Payment Amount | |
|--------------|------------|--------|-------------------------------|--------------|----------------|------------------|----------------|-------------------------|
| 051032 | 5/8/2013 | ADM002 | Admiral Ship Supply Inc. | | | | | Check Entry Number: 001 |
| | | | 440414 | 4/18/2013 | 14.45 | 0.00 | 14.45 | |
| | | | 440462 | 4/18/2013 | 40.36 | 0.00 | 40.36 | |
| | | | 440846 | 4/23/2013 | 37.43 | 0.00 | 37.43 | |
| | | | 440911 | 4/24/2013 | 29.20 | 0.00 | 29.20 | |
| | | | Check 051032 Total: | | 121.44 | 0.00 | 121.44 | |
| 051033 | 5/8/2013 | BAB050 | Randall Babich | | | | | Check Entry Number: 001 |
| | | | REF434 | 4/24/2013 | 336.73 | 0.00 | 336.73 | |
| 051034 | 5/8/2013 | BAK060 | Monique or Scott Baker | | | | | Check Entry Number: 001 |
| | | | REF12720 | 4/30/2013 | 50.00 | 0.00 | 50.00 | |
| 051035 | 5/8/2013 | CAN001 | Canon Financial Services Inc. | | | | | Check Entry Number: 001 |
| | | | 12703156 | 4/21/2013 | 222.63 | 0.00 | 222.63 | |
| 051036 | 5/8/2013 | CAR001 | Carl's Building Supply | | | | | Check Entry Number: 001 |
| | | | 1304624786 | 4/19/2013 | 29.21 | 0.00 | 29.21 | |
| 051037 | 5/8/2013 | CAS020 | Cascadia Chpt of RVing Women | | | | | Check Entry Number: 001 |
| | | | REF18795 | 4/24/2013 | 50.00 | 0.00 | 50.00 | |
| 051038 | 5/8/2013 | CEN010 | Central Welding Supply | | | | | Check Entry Number: 001 |
| | | | PT78759 | 4/25/2013 | 18.90 | 0.00 | 18.90 | |
| 051039 | 5/8/2013 | CEN040 | CENTURYLINK | | | | | Check Entry Number: 001 |
| | | | 1257714269 | 4/19/2013 | 1,809.53 | 0.00 | 1,809.53 | |
| 051040 | 5/8/2013 | CRO001 | Lawrence C Crockett | | | | | Check Entry Number: 001 |
| | | | APRI13/EXP | 4/30/2013 | 227.02 | 0.00 | 227.02 | |
| 051041 | 5/8/2013 | EDE005 | Edensaw Woods, LTD | | | | | Check Entry Number: 001 |
| | | | 225526001 | 4/19/2013 | 65.78 | 0.00 | 65.78 | |
| 051042 | 5/8/2013 | END040 | enduris Washington | | | | | Check Entry Number: 001 |
| | | | 13295 | 4/25/2013 | 65.00 | 0.00 | 65.00 | |
| 051043 | 5/8/2013 | ERI030 | Leif W. Erickson | | | | | Check Entry Number: 001 |
| | | | APR13/EXP | 4/30/2013 | 164.42 | 0.00 | 164.42 | |
| 051044 | 5/8/2013 | FER001 | Ferreligas | | | | | Check Entry Number: 001 |
| | | | 1075944601 | 4/8/2013 | 367.10 | 0.00 | 367.10 | |
| 051045 | 5/8/2013 | FIS020 | Fish N Hole | | | | | Check Entry Number: 001 |
| | | | 4/13FUEL | 4/24/2013 | 34.20 | 0.00 | 34.20 | |
| 051046 | 5/8/2013 | FUR040 | Peg Furey | | | | | Check Entry Number: 001 |
| | | | REF19182 | 4/30/2013 | 86.25 | 0.00 | 86.25 | |
| 051047 | 5/8/2013 | GOO002 | Good Man Inc. | | | | | Check Entry Number: 001 |
| | | | 74095 | 4/19/2013 | 32.50 | 0.00 | 32.50 | |
| | | | 74106 | 4/22/2013 | 806.60 | 0.00 | 806.60 | |
| | | | 74255 | 4/30/2013 | 547.96 | 0.00 | 547.96 | |
| | | | Check 051047 Total: | | 1,387.06 | 0.00 | 1,387.06 | |
| 051048 | 5/8/2013 | GRA005 | Grainger | | | | | Check Entry Number: 001 |
| | | | 9123254402 | 4/22/2013 | 289.75 | 0.00 | 289.75 | |
| 051049 | 5/8/2013 | HAD001 | Hadlock Building Supply | | | | | Check Entry Number: 001 |
| | | | 01016118 | 4/24/2013 | 17.01 | 0.00 | 17.01 | |
| 051050 | 5/8/2013 | HAM050 | William Hammer | | | | | Check Entry Number: 001 |
| | | | REF6950 | 4/27/2013 | 65.40 | 0.00 | 65.40 | |
| 051051 | 5/8/2013 | HAS050 | Roger Haskin | | | | | Check Entry Number: 001 |
| | | | REF29160 | 4/24/2013 | 5.39 | 0.00 | 5.39 | |
| 051052 | 5/8/2013 | HAW001 | Kathleen Hawley | | | | | Check Entry Number: 001 |
| | | | APR13/EXP | 4/30/2013 | 61.02 | 0.00 | 61.02 | |
| 051053 | 5/8/2013 | HEN002 | Henery Hardware | | | | | Check Entry Number: 001 |
| | | | 474243 | 3/26/2013 | 13.07 | 0.00 | 13.07 | |
| | | | 476199 | 4/18/2013 | 147.67 | 0.00 | 147.67 | |
| | | | 476250 | 4/19/2013 | 54.49 | 0.00 | 54.49 | |
| | | | 476435 | 4/22/2013 | 10.07 | 0.00 | 10.07 | |
| | | | 476461 | 4/22/2013 | 48.96 | 0.00 | 48.96 | |
| | | | 476560 | 4/23/2013 | 10.01 | 0.00 | 10.01 | |
| | | | 476619 | 4/24/2013 | 4.80 | 0.00 | 4.80 | |
| | | | 476780 | 4/25/2013 | 21.29 | 0.00 | 21.29 | |
| | | | 477138 | 4/30/2013 | 37.45 | 0.00 | 37.45 | |
| | | | Check 051053 Total: | | 321.67 | 0.00 | 321.67 | |
| 051054 | 5/8/2013 | HEN006 | Quilcene Henery's Hardware | | | | | Check Entry Number: 001 |
| | | | 359093 | 4/17/2013 | 15.53 | 0.00 | 15.53 | |
| | | | 359094 | 4/17/2013 | 27.78 | 0.00 | 27.78 | |
| | | | 359659 | 4/24/2013 | 20.01 | 0.00 | 20.01 | |
| | | | 359718 | 4/24/2013 | 16.22 | 0.00 | 16.22 | |
| | | | Check 051054 Total: | | 79.54 | 0.00 | 79.54 | |
| 051055 | 5/8/2013 | HER040 | Ken Hertzog | | | | | Check Entry Number: 001 |
| | | | REF21262 | 4/30/2013 | 90.00 | 0.00 | 90.00 | |
| 051056 | 5/8/2013 | HER050 | Meg Herweier | | | | | Check Entry Number: 001 |
| | | | REF28802 | 4/24/2013 | 30.00 | 0.00 | 30.00 | |
| 051057 | 5/8/2013 | HIG020 | Highway Specialties LLC | | | | | Check Entry Number: 001 |
| | | | 1304306 | 4/18/2013 | 117.72 | 0.00 | 117.72 | |
| 051058 | 5/8/2013 | HOS050 | John Hostvedt | | | | | Check Entry Number: 001 |
| | | | REF29206 | 4/30/2013 | 38.09 | 0.00 | 38.09 | |
| 051059 | 5/8/2013 | LAN001 | Landau Associates | | | | | Check Entry Number: 001 |
| | | | 31325 | 4/23/2013 | 1,143.50 | 0.00 | 1,143.50 | |
| 051060 | 5/8/2013 | NAR050 | James J. Nardelli | | | | | Check Entry Number: 001 |
| | | | REF28421 | 4/30/2013 | 72.22 | 0.00 | 72.22 | |
| 051061 | 5/8/2013 | NEL001 | Sue Nelson | | | | | Check Entry Number: 001 |
| | | | APR13/EXP | 4/30/2013 | 81.93 | 0.00 | 81.93 | |
| 051062 | 5/8/2013 | NEL020 | Timothy Nelson | | | | | Check Entry Number: 001 |
| | | | 4/13BOOTS | 4/30/2013 | 156.37 | 0.00 | 156.37 | |
| 051063 | 5/8/2013 | NOR001 | North Coast Electric Co | | | | | Check Entry Number: 001 |

| Bank Code: W - WARRANTS PAYABLE | | | | | | | |
|---------------------------------|------------|--------|------------------------------|--------------|----------------|------------------|-------------------------|
| Check Number | Check Date | Vendor | Invoice Number | Invoice Date | Invoice Amount | Discount Applied | Payment Amount |
| 051064 | 5/8/2013 | OLY002 | S510004001 | 4/15/2013 | 279.13 | 0.00 | 279.13 |
| | | | AmSan | | | | Check Entry Number: 001 |
| | | | 286403167 | 4/17/2013 | 273.79 | 0.00 | 273.79 |
| | | | 286403175 | 4/17/2013 | 91.92 | 0.00 | 91.92 |
| | | | 286846613 | 4/24/2013 | 215.33 | 0.00 | 215.33 |
| | | | 286846621 | 4/24/2013 | 151.01 | 0.00 | 151.01 |
| | | | 286846639 | 4/23/2013 | 303.89 | 0.00 | 303.89 |
| | | | 286846647 | 4/24/2013 | 473.03 | 0.00 | 473.03 |
| | | | 286939426 | 4/25/2013 | 83.43 | 0.00 | 83.43 |
| | | | Check 051064 Total: | | 1,592.40 | 0.00 | 1,592.40 |
| 051065 | 5/8/2013 | OPP050 | Jay Oppenborn | | | | Check Entry Number: 001 |
| | | | REF29000 | 4/30/2013 | 188.43 | 0.00 | 188.43 |
| 051066 | 5/8/2013 | PAC004 | Pacific Office Equipment Co | | | | Check Entry Number: 001 |
| | | | 901494 | 4/30/2013 | 54.50 | 0.00 | 54.50 |
| | | | 901495 | 4/30/2013 | 32.70 | 0.00 | 32.70 |
| | | | 901496 | 4/30/2013 | 3.02 | 0.00 | 3.02 |
| | | | 901497 | 4/30/2013 | 11.33 | 0.00 | 11.33 |
| | | | 901498 | 4/30/2013 | 161.85 | 0.00 | 161.85 |
| | | | Check 051066 Total: | | 263.40 | 0.00 | 263.40 |
| 051067 | 5/8/2013 | PET030 | Christopher or Donald Peters | | | | Check Entry Number: 001 |
| | | | REF28859 | 4/27/2013 | 27.69 | 0.00 | 27.69 |
| 051068 | 5/8/2013 | PHI010 | Philips Publishing Group | | | | Check Entry Number: 001 |
| | | | 19244 | 4/30/2013 | 895.05 | 0.00 | 895.05 |
| 051069 | 5/8/2013 | POR001 | Auditor's Revolving Fund | | | | Check Entry Number: 001 |
| | | | 4/13LUNCH | 4/17/2013 | 187.23 | 0.00 | 187.23 |
| 051070 | 5/8/2013 | POR005 | Port Townsend Leader | | | | Check Entry Number: 001 |
| | | | 66465 | 4/30/2013 | 165.25 | 0.00 | 165.25 |
| 051071 | 5/8/2013 | PUD001 | Pud District #1 | | | | Check Entry Number: 001 |
| | | | 4/13IRRIGA | 4/25/2013 | 21.25 | 0.00 | 21.25 |
| | | | 4/13JCIA | 4/25/2013 | 21.25 | 0.00 | 21.25 |
| | | | Check 051071 Total: | | 42.50 | 0.00 | 42.50 |
| 051072 | 5/8/2013 | PUD005 | PUD #1 of Jefferson County | | | | Check Entry Number: 001 |
| | | | 4/13ELECT | 4/30/2013 | 13,923.67 | 0.00 | 13,923.67 |
| 051073 | 5/8/2013 | PUD005 | ELECTRANS | | | | Check Entry Number: 002 |
| | | | 4/30/2013 | 8,415.00 | 0.00 | 8,415.00 | |
| 051074 | 5/8/2013 | QUI001 | Quill Corporation | | | | Check Entry Number: 001 |
| | | | 1943512 | 4/15/2013 | 225.81 | 0.00 | 225.81 |
| 051075 | 5/8/2013 | ROO050 | Gregory Root | | | | Check Entry Number: 001 |
| | | | REF1781 | 4/24/2013 | 291.94 | 0.00 | 291.94 |
| 051076 | 5/8/2013 | SAF001 | Safeway, Inc. | | | | Check Entry Number: 001 |
| | | | 4/13COMM | 4/15/2013 | 19.10 | 0.00 | 19.10 |
| | | | 4/13MAINT | 4/15/2013 | 1,570.43 | 0.00 | 1,570.43 |
| | | | 4/13SEC | 4/15/2013 | 154.56 | 0.00 | 154.56 |
| | | | 4/13SHIP | 4/15/2013 | 58.06 | 0.00 | 58.06 |
| | | | 4/13YARD | 4/15/2013 | 111.00 | 0.00 | 111.00 |
| | | | Check 051076 Total: | | 1,913.15 | 0.00 | 1,913.15 |
| 051077 | 5/8/2013 | SCH060 | Martin Schwartz | | | | Check Entry Number: 001 |
| | | | REF28390 | 4/24/2013 | 63.98 | 0.00 | 63.98 |
| 051078 | 5/8/2013 | SPE001 | SOS Printing | | | | Check Entry Number: 001 |
| | | | 46516 | 4/17/2013 | 95.92 | 0.00 | 95.92 |
| | | | 46556 | 4/24/2013 | 16.74 | 0.00 | 16.74 |
| | | | Check 051078 Total: | | 112.66 | 0.00 | 112.66 |
| 051079 | 5/8/2013 | STO010 | Story Services | | | | Check Entry Number: 001 |
| | | | 216 | 5/1/2013 | 2,000.00 | 0.00 | 2,000.00 |
| 051080 | 5/8/2013 | TER005 | Terry's Lock & Safe | | | | Check Entry Number: 001 |
| | | | 0430-15 | 4/30/2013 | 22.89 | 0.00 | 22.89 |
| 051081 | 5/8/2013 | TER030 | Terrapin Architecture PC | | | | Check Entry Number: 001 |
| | | | 13-327 | 4/17/2013 | 5,640.42 | 0.00 | 5,640.42 |
| 051082 | 5/8/2013 | THO018 | David Thompson | | | | Check Entry Number: 001 |
| | | | APR13/EXP | 4/30/2013 | 62.72 | 0.00 | 62.72 |
| 051083 | 5/8/2013 | TUC050 | Stephen Tucker | | | | Check Entry Number: 001 |
| | | | APR13/EXP | 4/30/2013 | 3.39 | 0.00 | 3.39 |
| 051084 | 5/8/2013 | VER001 | Verizon Wireless, Bellevue | | | | Check Entry Number: 001 |
| | | | 9703241008 | 4/15/2013 | 210.86 | 0.00 | 210.86 |
| 051085 | 5/8/2013 | WES006 | Westbay Auto Parts, Inc. | | | | Check Entry Number: 001 |
| | | | 091639 | 4/23/2013 | 159.82 | 0.00 | 159.82 |
| | | | 093333 | 4/30/2013 | 60.60 | 0.00 | 60.60 |
| | | | Check 051085 Total: | | 99.22 | 0.00 | 99.22 |
| 051086 | 5/8/2013 | ZEE001 | Zee Medical Service Co | | | | Check Entry Number: 001 |
| | | | 68231700 | 4/16/2013 | 65.11 | 0.00 | 65.11 |
| | | | Report Total: | | 44,296.78 | 0.00 | 44,296.78 |