

INDUSTRIAL DEVELOPMENT CORPORATION OF
THE PORT OF PORT TOWNSEND

Commission Chambers
Port Administration Building
375 Hudson Street, Port Townsend

January 9, 2013
1:00 PM

- I. Call to Order
- II. Election of Officers
- III. Approval of Minutes – January 11, 2012
- IV. New Business – None
- V. Next Meeting – Called as needed
- VI. Adjournment

**INDUSTRIAL DEVELOPMENT CORPORATION OF
THE PORT OF PORT TOWNSEND
Wednesday – January 11, 2012**

The meeting of the Industrial Development Corporation of the Port of Port Townsend was held in the Port Commission Chambers, 375 Hudson Street, Port Townsend, WA

Present: 2011 Directors: Leif W. Erickson – President
David H. Thompson, Secretary
Absent: John N. Collins, Vice President (Term expired 12/31/11)

Port of Port Townsend Staff:

Executive Director - Crockett
Deputy Director – Pivarnik
Auditor – Taylor
Attorney - Harris
Recorder – Nelson

I. CALL TO ORDER

Commissioner Erickson called the meeting to order at 1:14 PM.

II. ELECTION OF OFFICERS:

Mr. Crockett described the purpose of the IDC for the benefit of those present and advised that the finance option was made available for manufacturing endeavors only. He explained that state law requires the IDC to meet once a year to keep it legal and viable. He informed that the last time the IDC had been used was for a Port Townsend Paper Mill project years ago.

**Commissioner Erickson moved to approve the following slate of officers for 2012:
Commissioner Thompson – President, Commissioner Tucker – Vice President and
Commissioner Erickson – Secretary.
Commissioner Thompson seconded the motion.
Motion carried by unanimous vote.**

III. APPROVAL OF MINUTES – January 12, 2011:

Commissioner Thompson moved for approval of the Minutes of the January 12, 2011 meeting of the IDC as presented.
Commissioner Erickson seconded the motion.
Motion carried by unanimous vote.

IV. NEXT MEETING:

The next meeting of the IDC will be called as needed.

V. ADJOURNMENT:

There being no further business to come before the Directors, the meeting was adjourned at 1:16 PM.

David H. Thompson, President DATE

Leif W. Erickson, Secretary DATE

Stephen R. Tucker, Vice President DATE