

Port of Port Townsend
2025 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget

	YTD MAY 2024	YTD MAY 2025	Variance to prior year	YTD 2025 Budget	2025 Budget	% of Budget
OPERATING REVENUES	42%	42%		42%	100%	
Boat Haven Moorage	862,467	910,558	48,090	905,631	2,255,339	40%
Combined Yard Operations (75t & 300t)	1,223,509	1,241,480	17,971	1,271,655	2,887,504	43%
Boat Haven Properties	454,793	501,922	47,129	562,190	1,371,980	37%
Point Hudson Properties	229,039	245,766	16,727	256,445	625,619	39%
Pt. Hudson Marina & RV Park	328,613	457,359	128,747	484,607	1,310,612	35%
Quilcene Marina & Prop	75,489	75,247	(243)	76,374	181,925	41%
Launch Ramps	10,210	11,350	1,140	18,374	62,557	18%
Jeff Co Intl Airport	88,781	105,793	17,012	92,650	230,537	46%
Short's Farm	-	21,736	21,736	19,800	47,500	46%
Misc. Operational Revenue	2,592	801	(1,791)	-	-	
Total Operating Revenues	3,275,494	3,572,013	296,518	3,687,725	8,973,573	40%
OPERATING EXPENDITURES						
Salary and Benefits	2,016,435	1,923,215	(93,220)	2,110,483	5,148,414	37%
Contracted Services	178,039	201,812	23,773	239,553	571,142	35%
Facilities & Operations-Materials, Repair and Maintenance	315,553	315,630	77	300,480	750,646	42%
Utilities	272,456	348,892	76,437	285,561	688,039	51%
Legal, Audit & Insurance Services	17,849	47,052	29,204	23,379	659,090	7%
Marketing & Promotion	33,696	37,754	4,057	37,183	98,138	38%
Travel, Training, Recognition and Dues	25,515	29,569	4,054	41,027	95,107	31%
Economic Development	20,600	21,218	618	33,735	69,546	31%
Community Relations	29,137	552	(28,584)	16,608	55,014	1%
Total Operating Expenditures	2,909,279	2,925,695	16,416	3,088,008	8,135,135	36%
Net Operating Income (Expense)	366,216	646,318	280,102	599,717	838,438	77%
Other Increases in Fund Resources						
(Incr.)/Decr. In Accounts Receivable	134,674	210,927	76,253	-	-	
Deposits & Retainage Collected	62,249	92,723	30,473	54,120	80,254	116%
Taxes Collected	317,474	356,314	38,840	326,150	791,600	45%
Capital Contributions/Grants	1,375,468	2,321,711	946,243	5,399,292	9,534,929	24%
Debt Proceeds - Line of Credit	1,737,000	-	(1,737,000)	-	-	
Interest	229,106	233,903	4,797	176,476	432,952	54%
Property & other taxes	2,240,123	2,188,890	(51,233)	1,969,314	3,756,161	58%
Misc Other Incr. in Fund Resources	34,016	30,015	(4,001)	28,525	57,053	53%
Total Other Incr. in Fund Resources	6,130,111	5,223,556	(906,555)	7,953,877	14,652,949	36%
Other Decr. In Fund Resources						
Deposits & Retainage Paid	22,667	2,147	(20,520)	8,398	26,198	8%
Taxes Remitted	355,053	390,385	35,332	360,530	765,130	51%
Debt Principal & Interest	519,776	673,301	153,525	630,000	2,259,361	30%
State & Local Vessel Programs	252,803	201,196	(51,607)	-	-	
Equipment, Vehicles & Land Purchases	1,077,274	782,885	(294,389)	1,050,000	1,200,000	65%
Capital Project Expenses	3,714,579	2,437,136	(1,277,443)	6,278,980	14,851,555	16%
Debt Mgmt, Issuance & Misc Exp	500	500	-	12,650	14,950	3%
Election Expense	47,331	-	(47,331)	-	15,500	0%
Total Other Decr. In Fund Resources	5,737,180	4,286,355	(1,156,436)	7,290,558	17,932,694	24%
Incr. (Decr.) in Other Fund Resources	392,931	937,201	249,881	663,319	(3,279,745)	-29%
Change in Cash - Increase/(Decrease)	759,147	1,583,519	529,983	1,263,036	(2,441,307)	-65%