

Port of Port Townsend
2026 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget

	YTD MAR 2025	YTD MAR 2026	Variance to prior year	YTD 2026 Budget	2026 Budget	% of Budget
	25%	25%			100%	
OPERATING REVENUES						
Boat Haven Moorage	523,425	739,305	215,880	607,536	2,396,483	31%
Combined Yard Operations (75t & 300t)	669,926	770,234	100,308	744,464	3,038,670	25%
Boat Haven Properties	301,568	314,291	12,723	354,759	1,427,385	22%
Point Hudson Properties	147,931	149,742	1,811	169,965	695,822	22%
Pt. Hudson Marina & RV Park	216,268	245,059	28,791	236,416	1,403,495	17%
Quilcene Marina & Prop	37,429	47,504	10,075	49,545	202,492	23%
Launch Ramps	3,670	9,115	5,445	17,704	111,399	8%
Jeff Co Intl Airport	59,881	68,724	8,844	118,356	474,949	14%
Short's Farm	7,218	8,649	1,431	9,825	48,300	18%
Misc. Operational Revenue	504	135	(369)	-	-	
Total Operating Revenues	1,967,819	2,352,757	384,938	2,308,570	9,798,995	24%
OPERATING EXPENDITURES						
Salary and Benefits	1,108,588	1,154,370	45,782	1,327,439	5,324,120	22%
Contracted Services	127,216	76,114	(51,102)	160,122	698,504	11%
Facilities & Operations-Materials, Repair and Maintenance	175,902	137,797	(38,105)	248,128	1,029,609	13%
Utilities	222,769	212,538	(10,231)	197,008	832,948	26%
Legal, Audit & Insurance Services	18,112	17,487	(625)	25,471	704,777	2%
Marketing & Promotion	23,446	28,825	5,379	29,858	129,397	22%
Travel, Training, Recognition and Dues	24,433	19,699	(4,734)	32,536	110,777	18%
Economic Development	10,609	10,927	318	17,373	71,633	15%
Community Relations	500	559	59	15,000	66,413	1%
Total Operating Expenditures	1,711,575	1,658,316	(53,258)	2,052,935	8,968,178	18%
Net Operating Income (Expense)	256,245	694,441	438,196	255,635	830,817	84%
Other Increases in Fund Resources						
(Incr.)/Decr. In Accounts Receivable	278,470	292,684	14,214	-	-	
Deposits & Retainage Collected	62,346	40,516	(21,830)	30,160	80,303	50%
Taxes Collected	204,906	245,427	40,521	210,000	849,000	29%
Capital Contributions/Grants	995,410	2,042,103	1,046,694	1,556,413	6,203,460	33%
Debt Proceeds - Line of Credit	-	-	-	-	-	
Interest	139,299	112,068	(27,232)	60,000	240,000	47%
Property & other taxes	474,017	483,932	9,916	519,671	3,883,361	12%
Misc Other Incr. in Fund Resources	22,638	20,353	(2,285)	6,015	25,000	81%
Total Other Incr. in Fund Resources	2,177,086	2,944,400	767,314	2,382,259	11,281,124	26%
Other Decr. In Fund Resources						
Deposits & Retainage Paid	6,520	41,975	35,455	9,500	77,500	54%
Taxes Remitted	183,044	204,968	21,924	198,130	827,630	25%
Debt Principal & Interest	673,301	665,276	(8,025)	666,200	1,332,200	50%
State & Local Vessel Programs	64,660	48,945	(15,715)	-	-	
Equipment, Vehicles & Land Purchases	70,921	210,711	139,789	650,000	1,615,000	13%
Capital Project Expenses	1,239,241	466,312	(772,930)	3,112,666	12,420,664	3.75%
Debt Mgmt, Issuance & Misc Exp	13,874	16,295	2,421	15,123	30,295	54%
Election Expense	-	-	-	25,000	50,000	0%
Total Other Decr. In Fund Resources	2,251,561	1,654,481	(721,154)	4,676,619	16,353,289	10%
Incr. (Decr.) in Other Fund Resources	(74,475)	1,289,919	1,488,468	(2,294,360)	(5,072,165)	-25%
Change in Cash - Increase/(Decrease)	181,770	1,984,360	1,926,664	(2,038,725)	(4,241,348)	-47%