

Port of Port Townsend
2025 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget

	YTD MAR 2024	YTD MAR 2025	Variance to prior year	YTD 2025 Budget	2025 Budget	% of Budget
OPERATING REVENUES	25%	25%		25%	100%	
Boat Haven Moorage	510,387	523,425	13,037	529,863	2,255,339	23%
Combined Yard Operations (75t & 300t)	650,051	669,926	19,875	697,605	2,887,504	23%
Boat Haven Properties	276,070	300,074	24,004	332,029	1,371,980	22%
Point Hudson Properties	155,860	147,931	(7,928)	152,487	625,619	24%
Pt. Hudson Marina & RV Park	132,238	216,268	84,030	217,878	1,310,612	17%
Quilcene Marina & Prop	38,951	37,429	(1,522)	44,803	181,925	21%
Launch Ramps	3,590	3,670	80	7,500	62,557	6%
Jeff Co Intl Airport	52,104	59,881	7,776	53,452	230,537	26%
Short's Farm	-	7,218	7,218	11,880	47,500	15%
Misc. Operational Revenue	-	504	504	-	-	
Total Operating Revenues	1,819,251	1,966,325	147,075	2,047,497	8,973,573	22%
OPERATING EXPENDITURES						
Salary and Benefits	1,141,574	1,108,588	(32,986)	1,253,008	5,148,414	22%
Contracted Services	97,790	125,566	27,776	126,436	571,142	22%
Facilities & Operations-Materials, Repair and Maintenance	133,943	179,007	45,065	173,694	750,646	24%
Utilities	156,933	221,275	64,341	162,695	688,039	32%
Legal, Audit & Insurance Services	14,713	31,685	16,972	16,820	659,090	5%
Marketing & Promotion	26,480	23,446	(3,034)	20,960	98,138	24%
Travel, Training, Recognition and Dues	19,952	24,433	4,481	27,029	95,107	26%
Economic Development	10,300	10,609	309	16,868	69,546	15%
Community Relations	17,628	500	(17,128)	10,380	55,014	1%
Total Operating Expenditures	1,619,313	1,725,109	105,796	1,807,889	8,135,135	21%
Net Operating Income (Expense)	199,937	241,216	41,278	239,608	838,438	29%
Other Increases in Fund Resources						
(Incr.)/Decr. In Accounts Receivable	134,674	297,237	162,563	-	-	
Deposits & Retainage Collected	37,013	56,985	19,972	34,460	80,254	71%
Taxes Collected	180,691	204,906	24,215	194,000	791,600	26%
Capital Contributions/Grants	1,200,581	995,410	(205,171)	2,440,000	9,534,929	10%
Debt Proceeds - Line of Credit	1,737,000	-	(1,737,000)	-	-	
Interest	133,787	139,299	5,513	95,000	432,952	32%
Property & other taxes	533,220	474,017	(59,203)	491,621	3,756,161	13%
Misc Other Incr. in Fund Resources	16,342	22,638	6,296	19,415	57,053	40%
Total Other Incr. in Fund Resources	3,973,308	1,893,255	(2,080,053)	3,274,496	14,652,949	13%
Other Decr. In Fund Resources						
Deposits & Retainage Paid	16,356	500	(15,856)	-	26,198	2%
Taxes Remitted	172,449	183,044	10,595	181,630	765,130	24%
Debt Principal & Interest	519,776	673,301	153,525	630,000	2,259,361	30%
State & Local Vessel Programs	99,212	64,660	(34,552)	-	-	
Equipment, Vehicles & Land Purchases	72,855	67,816	(5,039)	1,000,000	1,200,000	6%
Capital Project Expenses	2,178,239	1,239,144	(939,095)	2,611,592	14,651,555	8%
Debt Mgmt, Issuance & Misc Exp	300	300	-	12,450	14,950	2%
Election Expense	23,817	-	(23,817)	-	15,500	0%
Total Other Decr. In Fund Resources	2,983,792	2,164,105	(814,648)	3,435,672	17,732,694	12%
Incr. (Decr.) in Other Fund Resources	989,516	(270,850)	(1,265,405)	(161,176)	(3,079,745)	9%
Change in Cash - Increase/(Decrease)	1,189,453	(29,635)	(1,224,127)	78,432	(2,241,307)	1%