

Port of Port Townsend
2026 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget

	YTD JUNE 2025	YTD JUNE 2026	Variance to prior year	YTD 2026 Budget	2026 Budget	% of Budget
	50%	50%			100%	
OPERATING REVENUES						
Boat Haven Moorage	1,113,267	1,309,788	196,522	1,205,367	2,396,483	55%
Combined Yard Operations (75t & 300t)	1,497,110	1,624,380	127,270	1,600,503	3,038,670	53%
Boat Haven Properties	625,183	656,953	31,771	711,370	1,427,385	46%
Point Hudson Properties	296,805	310,909	14,104	346,102	695,822	45%
Pt. Hudson Marina & RV Park	605,294	605,863	570	673,146	1,403,495	43%
Quilcene Marina & Prop	92,292	99,713	7,421	104,343	202,492	49%
Water Access	36,001	61,500	25,499	45,994	111,399	55%
Jeff Co Intl Airport	129,306	136,888	7,582	237,015	474,949	29%
Short's Farm	24,568	26,301	1,732	28,650	48,300	54%
Misc. Operational Revenue	855	495	(360)	-	-	
Total Operating Revenues	4,420,681	4,832,791	412,110	4,952,489	9,798,995	49%
OPERATING EXPENDITURES						
Salary and Benefits	2,341,290	2,347,521	6,231	2,661,143	5,324,120	44%
Contracted Services	274,947	178,839	(96,107)	352,786	698,504	26%
Facilities & Operations-Materials, Repair and Maintenance	379,795	320,562	(59,232)	518,823	1,029,609	31%
Utilities	412,939	410,735	(2,204)	415,359	832,948	49%
Legal, Audit & Insurance Services	26,497	25,581	(916)	45,992	704,777	4%
Marketing & Promotion	48,323	55,199	6,876	62,176	129,397	43%
Travel, Training, Recognition and Dues	35,460	28,247	(7,213)	58,998	110,777	25%
Economic Development	21,218	21,855	637	34,747	71,633	31%
Community Relations	552	2,592	2,039	30,642	66,413	4%
Total Operating Expenditures	3,541,020	3,391,131	(149,889)	4,180,665	8,968,178	38%
Net Operating Income (Expense)	879,660	1,441,660	561,999	771,824	830,817	174%
Other Increases in Fund Resources						
(Incr.)/Decr. In Accounts Receivable	278,470	292,684	14,214	-	-	
Deposits & Retainage Collected	96,144	128,523	32,379	50,610	80,303	160%
Taxes Collected	433,556	468,226	34,670	424,500	849,000	55%
Capital Contributions/Grants	2,494,594	2,665,937	171,343	2,843,155	6,203,460	43%
Interest	283,206	236,953	(46,253)	120,000	240,000	99%
Property & other taxes	2,250,865	2,304,396	53,532	2,056,653	3,883,361	59%
Misc Other Incr. in Fund Resources	34,957	23,325	(11,631)	38,730	75,000	31%
Total Other Incr. in Fund Resources	5,871,792	5,827,362	(44,430)	5,533,649	11,331,124	51%
Other Decr. In Fund Resources						
Deposits & Retainage Paid	26,666	217,096	190,429	41,500	77,500	280%
Taxes Remitted	404,328	462,392	58,064	403,030	827,630	56%
Debt Principal & Interest	731,432	665,276	(66,156)	666,200	1,332,200	50%
State & Local Vessel Programs	214,045	77,362	(136,684)	-	-	
Equipment, Vehicles & Land Purchases	800,587	724,835	(75,752)	1,350,000	1,615,000	45%
Capital Project Expenses	2,839,460	1,609,096	(1,230,364)	6,285,332	12,420,664	13%
Debt Mgmt, Issuance & Misc Exp	29,972	21,595	(8,377)	20,690	30,295	71%
Election Expense	-	25,888	25,888	50,000	50,000	52%
Total Other Decr. In Fund Resources	5,046,491	3,803,538	(1,030,517)	8,816,752	16,353,289	23%
Incr. (Decr.) in Other Fund Resources	825,301	2,023,824	986,087	(3,283,103)	(5,022,165)	-40%
Change in Cash - Increase/(Decrease)	1,704,961	3,465,483	1,548,087	(2,511,280)	(4,191,348)	-83%