

Port of Port Townsend
2024 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget

	YTD June 2023	YTD June 2024	Variance to prior year	notes	YTD Budget 2024	2024 Budget	% of Budget
OPERATING REVENUES	50%	50%					
Boat Haven Moorage	999,387	1,043,406	44,019		1,035,965	2,152,587	48%
Work Yard Operations	1,027,621	981,509	(46,112)		1,039,945	1,990,719	49%
Ship Yard Operations	493,501	474,616	(18,885)		503,238	951,922	50%
Boat Haven Properties	503,733	560,422	56,689		523,070	1,050,151	53%
Point Hudson Properties	260,548	267,858	7,310		264,987	534,590	50%
Pt. Hudson Marina & RV Park	502,749	466,588	(36,162)		631,927	1,180,683	40%
Quilcene Marina & Prop	100,395	92,181	(8,213)		96,784	188,558	49%
Launch Ramps	17,946	15,356	(2,590)		20,681	48,909	31%
Jeff Co Intl Airport	97,944	107,112	9,168		107,010	214,715	50%
Total Operating Revenues	4,003,824	4,009,048	5,224	a	4,223,606	8,312,834	48%
OPERATING EXPENDITURES							
Salaries & Wages	1,364,584	1,705,920	341,336		1,534,669	3,120,651	55%
Payroll Taxes	158,531	194,041	35,510		164,634	330,789	59%
Employee Benefits	439,322	505,306	65,984		413,788	834,785	61%
Uniform Expense	5,840	8,802	2,962		6,280	12,135	73%
Contract Services	208,463	144,344	(64,119)		178,304	361,474	40%
Legal & Auditing	23,317	20,524	(2,793)		24,420	83,826	24%
Insurance	1,078	2,171	1,093		9,960	517,513	0%
Facilities & Operations	452,264	558,263	105,999		469,847	916,497	61%
Utilities	349,645	326,550	(23,095)		330,543	662,851	49%
Marketing	56,420	40,611	(15,809)		45,378	94,545	43%
Economic Development	20,045	20,600	555		32,500	67,000	31%
Travel & Training	4,300	15,931	11,630		17,446	38,028	42%
Community Relations	10,149	29,137	18,988		21,500	53,000	55%
Total Operating Expenditures	3,093,958	3,572,199	478,241	b	3,249,267	7,093,094	50%
Net Operating Income (Expense)	909,866	436,849	(473,018)		974,340	1,219,740	36%
Other Increases in Fund Resources							
(Incr.)/Decr. In Accounts Receivable	37,781	44,569	6,788		-	-	
Deposits & Retainage Collected	24,691	81,779	57,087		50,174	80,254	102%
Taxes Collected	376,464	387,007	10,543		370,941	751,901	51%
Capital Contributions/Grants	3,250,839	2,134,429	(1,116,411)		1,572,000	2,687,054	79%
Debt Proceeds - Line of Credit	423,734	1,230,295	806,561		-	-	
Interest	232,320	295,892	63,571		148,974	297,952	99%
Property & other taxes	2,396,625	2,266,971	(129,654)		2,056,453	3,847,561	59%
Misc Other Incr. in Fund Resources	181,311	47,111	(134,201)		39,530	57,053	83%
Total Other Incr. in Fund Resources	6,923,766	6,488,051	(435,715)	c	4,238,072	7,721,775	84%
Other Decr. In Fund Resources							
Deposits & Retainage Paid	23,509	29,863	6,354		10,398	26,198	114%
Taxes Remitted	369,547	370,527	981		360,030	743,923	50%
Debt Principal & Interest	90,025	543,821	453,796		66,006	1,020,788	53%
Project Expenses	3,064,740	3,898,423	833,683		3,411,000	6,822,000	57%
Equipment & Vehicles	182,376	1,061,654	879,278		150,000	245,000	433%
Debt Mgmt, Issuance & Misc Exp	49,877	476	(49,401)		12,750	14,950	3%

Accompanying information memo and reports are an integral part of this statement.
Summary of Fund Resources Uses, June 2024

	YTD June 2023	YTD June 2024	Variance to prior year	notes	YTD Budget 2024	2024 Budget	% of Budget
Election Expense	-	47,331	47,331		-	15,500	305%
Total Other Decr. In Fund Resources	3,780,074	5,952,095	2,172,021	d	4,010,184	8,888,359	67%
Incr. (Decr.) in Other Fund Resources	3,143,692	535,957	(2,607,736)		227,888	(1,166,584)	-46%
Change in Cash - Increase/(Decrease)	4,053,559	972,805	(3,080,753)	e	1,202,228	53,156	1830%