

**Port of Port Townsend**  
**2026 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget**

|                                                           | YTD JULY<br>2025 | YTD JULY<br>2026 | Variance to<br>prior year | YTD 2026<br>Budget | 2026<br>Budget     | % of<br>Budget |
|-----------------------------------------------------------|------------------|------------------|---------------------------|--------------------|--------------------|----------------|
| <b>OPERATING REVENUES</b>                                 | <b>58%</b>       | <b>58%</b>       |                           | <b>58%</b>         | <b>100%</b>        |                |
| Boat Haven Moorage                                        | 1,337,590        | 1,525,299        | 187,709                   | 1,403,484          | 2,396,483          | 64%            |
| Combined Yard Operations (75t & 300t)                     | 1,727,190        | 1,866,568        | 139,378                   | 1,853,519          | 3,038,670          | 61%            |
| Boat Haven Properties                                     | 729,003          | 770,972          | 41,969                    | 831,429            | 1,427,385          | 54%            |
| Point Hudson Properties                                   | 358,184          | 366,529          | 8,345                     | 406,567            | 695,822            | 53%            |
| Pt. Hudson Marina & RV Park                               | 808,529          | 814,097          | 5,568                     | 869,076            | 1,403,495          | 58%            |
| Quilcene Marina & Prop                                    | 110,243          | 117,798          | 7,554                     | 122,271            | 202,492            | 58%            |
| Water Access                                              | 54,108           | 80,459           | 26,350                    | 62,115             | 111,399            | 72%            |
| Jeff Co Intl Airport                                      | 152,814          | 169,002          | 16,189                    | 276,500            | 474,949            | 36%            |
| Short's Farm                                              | 27,336           | 29,391           | 2,056                     | 31,925             | 48,300             | 61%            |
| Misc. Operational Revenue                                 | 1,107            | 540              | (567)                     | -                  | -                  |                |
| <b>Total Operating Revenues</b>                           | <b>5,306,104</b> | <b>5,740,655</b> | <b>434,551</b>            | <b>5,856,886</b>   | <b>9,798,995</b>   | <b>59%</b>     |
| <b>OPERATING EXPENDITURES</b>                             |                  |                  |                           |                    |                    |                |
| Salary and Benefits                                       | 2,741,615        | 2,804,143        | 62,528                    | 3,106,673          | 5,324,120          | 53%            |
| Contracted Services                                       | 333,000          | 237,124          | (95,876)                  | 413,255            | 698,504            | 34%            |
| Facilities & Operations-Materials, Repair and Maintenance | 449,193          | 434,884          | (14,309)                  | 602,296            | 1,029,609          | 42%            |
| Utilities                                                 | 512,570          | 467,831          | (44,739)                  | 483,991            | 832,948            | 56%            |
| Legal, Audit & Insurance Services                         | 31,915           | 35,602           | 3,687                     | 74,949             | 704,777            | 5%             |
| Marketing & Promotion                                     | 74,842           | 65,599           | (9,244)                   | 74,118             | 129,397            | 51%            |
| Travel, Training, Recognition and Dues                    | 69,288           | 46,429           | (22,859)                  | 63,591             | 110,777            | 42%            |
| Economic Development                                      | 31,827           | 32,782           | 955                       | 52,121             | 71,633             | 46%            |
| Community Relations                                       | 18,552           | 22,592           | 4,039                     | 35,642             | 66,413             | 34%            |
| <b>Total Operating Expenditures</b>                       | <b>4,262,802</b> | <b>4,146,986</b> | <b>(115,816)</b>          | <b>4,906,636</b>   | <b>8,968,178</b>   | <b>46%</b>     |
| <b>Net Operating Income (Expense)</b>                     | <b>1,043,302</b> | <b>1,593,670</b> | <b>550,367</b>            | <b>950,250</b>     | <b>830,817</b>     | <b>192%</b>    |
| <b>Operating Margin</b>                                   | <b>20%</b>       | <b>28%</b>       | 53%                       |                    | <b>8%</b>          |                |
| <b>Other Increases in Fund Resources</b>                  |                  |                  |                           |                    |                    |                |
| (Incr.)/Decr. In Accounts Receivable                      | 278,470          | 292,684          | 14,214                    | -                  | -                  |                |
| Deposits & Retainage Collected                            | 104,859          | 146,635          | 41,777                    | 55,110             | 80,303             | 183%           |
| Taxes Collected                                           | 509,527          | 542,845          | 33,317                    | 496,000            | 849,000            | 64%            |
| Capital Contributions/Grants                              | 2,744,825        | 2,698,526        | (46,299)                  | 3,972,070          | 6,203,460          | 44%            |
| Debt Proceeds - Line of Credit                            | -                | -                | -                         | -                  | -                  |                |
| Debt Proceeds - Brownsfield Revolving Loan Fund           | -                | -                | -                         | -                  | -                  |                |
| Interest                                                  | 352,868          | 280,267          | (72,601)                  | 140,000            | 240,000            | 117%           |
| Property & other taxes                                    | 2,272,541        | 2,361,196        | 88,654                    | 2,082,188          | 3,883,361          | 61%            |
| Misc Other Incr. in Fund Resources                        | 34,885           | 26,840           | (8,046)                   | 46,302             | 75,000             | 36%            |
| <b>Total Other Incr. in Fund Resources</b>                | <b>6,297,976</b> | <b>6,056,308</b> | <b>(241,668)</b>          | <b>6,791,669</b>   | <b>11,331,124</b>  | <b>53%</b>     |
| <b>Other Decr. In Fund Resources</b>                      |                  |                  |                           |                    |                    |                |
| Deposits & Retainage Paid                                 | 135,113          | 238,266          | 103,153                   | 51,000             | 77,500             | 307%           |
| Taxes Remitted                                            | 605,077          | 660,759          | 55,681                    | 592,030            | 827,630            | 80%            |
| Debt Principal & Interest                                 | 1,274,457        | 665,276          | (609,181)                 | 666,200            | 1,332,200          | 50%            |
| State & Local Vessel Programs                             | 224,113          | 88,019           | (136,094)                 | -                  | -                  |                |
| Equipment, Vehicles & Land Purchases                      | 813,053          | 1,418,689        | 605,636                   | 1,450,000          | 1,615,000          | 88%            |
| Capital Project Expenses                                  | 3,287,902        | 2,816,048        | (471,854)                 | 7,342,887          | 12,420,664         | 23%            |
|                                                           |                  | -                |                           |                    |                    |                |
| Debt Mgmt, Issuance & Misc Exp                            | 30,531           | 22,977           | (7,554)                   | 20,790             | 30,295             | 76%            |
| Election Expense                                          | -                | 25,888           | 25,888                    | 50,000             | 50,000             | 52%            |
| <b>Total Other Decr. In Fund Resources</b>                | <b>6,370,247</b> | <b>5,935,921</b> | <b>(903,868)</b>          | <b>10,172,907</b>  | <b>16,353,289</b>  | <b>36%</b>     |
| <b>Incr. (Decr.) in Other Fund Resources</b>              | <b>(72,271)</b>  | <b>120,386</b>   | <b>662,200</b>            | <b>(3,381,238)</b> | <b>(5,022,165)</b> | <b>-2%</b>     |
| <b>Change in Cash - Increase/(Decrease)</b>               | <b>971,031</b>   | <b>1,714,056</b> | <b>1,212,567</b>          | <b>(2,430,988)</b> | <b>(4,191,348)</b> | <b>-41%</b>    |