

Port of Port Townsend
2025 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget

	YTD JULY 2024	YTD JULY 2025	Variance to prior year	YTD 2025 Budget	2025 Budget	% of Budget
OPERATING REVENUES	58%	58%			100%	
Boat Haven Moorage	1,261,022	1,337,590	76,567	1,304,284	2,255,339	59%
Combined Yard Operations (75t & 300t)	1,656,650	1,727,190	70,540	1,796,428	2,887,504	60%
Boat Haven Properties	653,750	725,265	71,515	794,690	1,371,980	53%
Point Hudson Properties	320,781	358,184	37,403	365,523	625,619	57%
Pt. Hudson Marina & RV Park	667,051	835,134	168,084	861,788	1,310,612	64%
Quilcene Marina & Prop	108,617	110,243	1,627	108,999	181,925	61%
Launch Ramps	26,851	27,503	652	37,565	62,557	44%
Jeff Co Intl Airport	126,302	152,559	26,257	131,723	230,537	66%
Short's Farm	-	27,336	27,336	27,720	47,500	58%
Misc. Operational Revenue	3,753	1,107	(2,646)	-	-	
Total Operating Revenues	4,824,777	5,302,111	477,335	5,428,719	8,973,573	59%
OPERATING EXPENDITURES						
Salary and Benefits	2,814,634	2,741,615	(73,019)	5,148,414	5,148,414	53%
Contracted Services	281,261	328,600	47,339	571,142	571,142	58%
Facilities & Operations-Materials, Repair and Maintenance	424,473	466,699	42,226	750,646	750,646	62%
Utilities	375,780	508,832	133,051	688,039	688,039	74%
Legal, Audit & Insurance Services	66,948	61,747	(5,201)	659,090	659,090	9%
Marketing & Promotion	49,956	74,842	24,886	98,138	98,138	76%
Travel, Training, Recognition and Dues	37,566	69,288	31,722	95,107	95,107	73%
Economic Development	20,600	31,827	11,227	50,603	69,546	46%
Community Relations	29,137	18,552	(10,584)	30,102	55,014	34%
Total Operating Expenditures	4,100,354	4,302,001	201,647	8,091,280	8,135,135	53%
Net Operating Income (Expense)	724,423	1,000,110	275,687	(2,662,560)	838,438	119%
Other Increases in Fund Resources						
(Incr.)/Decr. In Accounts Receivable	134,674	283,316	148,642	-	-	
Deposits & Retainage Collected	62,893	24,207	(38,685)	48,117	80,254	30%
Taxes Collected	457,298	509,527	52,230	460,450	791,600	64%
Capital Contributions/Grants	3,189,010	2,744,825	(444,185)	7,125,000	9,534,929	29%
Debt Proceeds - Line of Credit	1,737,000	-	(1,737,000)	-	-	
Interest	348,468	352,868	4,400	246,476	432,952	82%
Property & other taxes	2,287,579	2,272,541	(15,038)	2,015,738	3,756,161	61%
Misc Other Incr. in Fund Resources	52,875	34,885	(17,989)	42,935	57,053	61%
Total Other Incr. in Fund Resources	8,269,796	5,938,854	(2,330,941)	9,938,716	14,652,949	41%
Other Decr. In Fund Resources						
Deposits & Retainage Paid	44,581	53,803	9,222	26,198	26,198	205%
Taxes Remitted	551,628	605,077	53,449	765,130	765,130	79%
Debt Principal & Interest	1,116,532	1,274,457	157,925	2,259,361	2,259,361	56%
State & Local Vessel Programs	186,920	224,113	37,193	-	-	
Equipment, Vehicles & Land Purchases	1,098,137	795,351	(302,786)	1,100,000	1,200,000	66%
Capital Project Expenses	4,221,128	3,287,805	(933,323)	8,729,776	14,851,555	22%
Debt Mgmt, Issuance & Misc Exp	676	700	24	14,950	14,950	5%
Election Expense	47,331	-	(47,331)	15,500	15,500	0%
Total Other Decr. In Fund Resources	7,080,014	6,017,194	(760,034)	11,810,915	17,932,694	34%
Incr. (Decr.) in Other Fund Resources	1,189,782	(78,340)	(1,570,908)	(1,872,199)	(3,279,745)	2%
Change in Cash - Increase/(Decrease)	1,914,205	921,770	(1,295,220)	(4,534,759)	(2,441,307)	-38%