

**Port of Port Townsend**  
**2026 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget**

	YTD JAN 2025	YTD JAN 2026	Variance to prior year	YTD 2026 Budget	2026 Budget	% of Budget
	8%	8%			100%	
<b>OPERATING REVENUES</b>						
Boat Haven Moorage	182,713	392,944	210,232	202,541	2,396,483	16%
Combined Yard Operations (75t & 300t)	217,771	247,699	29,928	227,259	3,016,470	8%
Boat Haven Properties	101,502	104,054	2,552	118,143	1,427,385	7%
Point Hudson Properties	56,658	50,586	(6,072)	56,655	695,822	7%
Pt. Hudson Marina & RV Park	73,890	110,312	36,422	66,751	1,403,495	8%
Quilcene Marina & Prop	12,229	22,720	10,491	15,315	202,492	11%
Launch Ramps	1,245	990	(255)	5,387	111,399	1%
Jeff Co Intl Airport	20,408	22,953	2,545	26,361	318,699	7%
Short's Farm	2,248	2,871	624	3,275	48,300	6%
Misc. Operational Revenue	360	90	(270)	-	-	
<b>Total Operating Revenues</b>	<b>669,024</b>	<b>955,220</b>	<b>286,196</b>	<b>721,686</b>	<b>9,620,545</b>	10%
<b>OPERATING EXPENDITURES</b>						
Salary and Benefits	373,143	394,506	21,362	442,253	5,324,120	7%
Contracted Services	38,127	16,018	(22,110)	54,771	691,304	2%
Facilities & Operations-Materials, Repair and Maintenance	83,899	32,125	(51,774)	63,921	904,609	4%
Utilities	74,745	57,185	(17,561)	61,277	832,948	7%
Legal, Audit & Insurance Services	5,914	-	(5,914)	3,407	704,777	0%
Marketing & Promotion	8,331	11,742	3,411	8,718	129,397	9%
Travel, Training, Recognition and Dues	18,770	14,892	(3,878)	6,757	110,777	13%
Economic Development	-	10,927	10,927	-	-	
Community Relations	-	-	-	-	-	
<b>Total Operating Expenditures</b>	<b>602,930</b>	<b>537,394</b>	<b>(65,535)</b>	<b>641,105</b>	<b>8,697,932</b>	6%
<b>Net Operating Income (Expense)</b>	<b>66,094</b>	<b>417,826</b>	<b>351,732</b>	<b>80,582</b>	<b>922,613</b>	45%
<b>Other Increases in Fund Resources</b>						
(Incr.)/Decr. In Accounts Receivable	134,674	(4,469)	(139,143)	-	-	
Deposits & Retainage Collected	23,827	21,999	(1,829)	10,300	80,303	27%
Taxes Collected	67,972	104,784	36,813	69,250	849,000	12%
Capital Contributions/Grants	930,480	1,666,216	735,736	1,128,914	6,203,460	27%
Debt Proceeds - Line of Credit	-	-	-	-	-	
Interest	49,371	37,573	(11,798)	20,000	240,000	16%
Property & other taxes	12,775	11,984	(791)	16,500	3,883,361	0%
Misc Other Incr. in Fund Resources	14,000	3,281	(10,718)	505	25,000	13%
<b>Total Other Incr. in Fund Resources</b>	<b>1,233,099</b>	<b>1,845,838</b>	<b>612,739</b>	<b>1,245,469</b>	<b>11,281,124</b>	16%
<b>Other Decr. In Fund Resources</b>						
Deposits & Retainage Paid	1,255	20,099	18,844	1,000	77,500	26%
Taxes Remitted	175,079	193,321	18,242	182,630	827,630	23%
Debt Principal & Interest	8,025	-	(8,025)	-	1,332,200	0%
State & Local Vessel Programs	50,436	13,779	(36,657)	-	-	
Equipment, Vehicles & Land Purchases	50,652	184,886	134,234	50,000	1,615,000	11%
Capital Project Expenses	367,949	80,073	(287,876)	1,002,555	12,420,664	1%
Debt Mgmt, Issuance & Misc Exp	5,510	100	(5,410)	100	30,295	0%
Election Expense	-	-	-	-	50,000	0%
<b>Total Other Decr. In Fund Resources</b>	<b>658,907</b>	<b>492,257</b>	<b>(264,226)</b>	<b>1,236,285</b>	<b>16,353,289</b>	3%
<b>Incr. (Decr.) in Other Fund Resources</b>	<b>574,192</b>	<b>1,353,580</b>	<b>876,965</b>	<b>9,184</b>	<b>(5,072,165)</b>	-27%
<b>Change in Cash - Increase/(Decrease)</b>	<b>640,286</b>	<b>1,771,406</b>	<b>1,228,696</b>	<b>89,765</b>	<b>(4,149,552)</b>	-43%