

Port of Port Townsend
2025 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget

	YTD JAN 2024	YTD JAN 2025	Variance to prior year	YTD 2025 Budget	2025 Budget	% of Budget
	8%	8%		8%	100%	
OPERATING REVENUES						
Boat Haven Moorage	181,036	182,713	1,677	171,509	2,255,339	8%
Combined Yard Operations (75t & 300t)	209,449	217,771	8,322	212,332	2,887,504	8%
Boat Haven Properties	86,710	100,983	14,273	109,662	1,371,980	7%
Point Hudson Properties	46,095	56,658	10,563	50,829	625,619	9%
Pt. Hudson Marina & RV Park	20,895	73,890	52,994	44,957	1,310,612	6%
Quilcene Marina & Prop	12,812	12,229	(584)	13,766	181,925	7%
Launch Ramps	1,880	1,245	(635)	2,000	62,557	2%
Jeff Co Intl Airport	17,436	20,408	2,973	17,499	230,537	9%
Short's Farm	-	2,248	2,248	3,960	47,500	5%
Misc. Operational Revenue	-	360	360	-	-	
Total Operating Revenues	576,314	668,505	92,191	626,514	8,973,573	7%
OPERATING EXPENDITURES						
Salary and Benefits	393,871	373,138	(20,733)	414,802	5,148,414	7%
Contracted Services	26,268	38,127	11,859	42,651	571,142	7%
Facilities & Operations-Materials, Repair and Maintenance	14,426	83,904	69,478	36,367	750,646	11%
Utilities	30,194	74,226	44,033	50,636	688,039	11%
Legal, Audit & Insurance Services	-	11,324	11,324	3,150	659,090	2%
Marketing & Promotion	11,765	8,331	(3,434)	5,986	98,138	8%
Travel, Training, Recognition and Dues	4,656	18,770	14,114	4,597	95,107	20%
Economic Development	10,300	-	(10,300)	-	69,546	0%
Community Relations	-	-	-	-	55,014	0%
Total Operating Expenditures	491,480	607,821	116,341	558,188	8,135,135	7%
Net Operating Income (Expense)	84,833	60,684	(24,150)	68,326	838,438	7%
Other Increases in Fund Resources						
(Incr.)/Decr. In Accounts Receivable	164,224	287,186	122,962	-	-	
Deposits & Retainage Collected	17,593	23,730	6,137	10,300	80,254	30%
Taxes Collected	59,119	67,972	8,852	64,000	791,600	9%
Capital Contributions/Grants	72,934	930,480	857,546	200,000	9,534,929	10%
Debt Proceeds - Line of Credit	888,000	-	(888,000)	-	-	
Interest	48,920	49,371	451	35,000	432,952	11%
Property & other taxes	12,829	12,775	(54)	7,150	3,756,161	0%
Misc Other Incr. in Fund Resources	3,210	14,000	10,790	4,105	57,053	25%
Total Other Incr. in Fund Resources	1,266,829	1,098,328	(168,501)	320,555	14,652,949	7%
Other Decr. In Fund Resources						
Deposits & Retainage Paid	16,356	500	(15,856)	-	26,198	2%
Taxes Remitted	161,041	175,079	14,037	166,130	765,130	23%
Debt Principal & Interest	-	8,025	8,025	-	2,259,361	0%
State & Local Vessel Programs	17,353	50,436	33,083	-	-	
Equipment, Vehicles & Land Purchases	59,973	50,652	(9,321)	-	1,200,000	4%
Capital Project Expenses	1,058,114	367,852	(690,262)	1,305,796	14,851,555	2%
Debt Mgmt, Issuance & Misc Exp	100	100	-	100	14,950	1%
Election Expense	-	-	-	-	15,500	0%
Total Other Decr. In Fund Resources	1,295,585	602,208	(684,056)	1,472,026	17,932,694	3%
Incr. (Decr.) in Other Fund Resources	(28,757)	496,120	515,555	(1,151,471)	(3,279,745)	-15%
Change in Cash - Increase/(Decrease)	56,077	556,804	491,406	(1,083,145)	(2,441,307)	-23%