

Port of Port Townsend
2026 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget

| | YTD FEB 2025 | YTD FEB 2026 | Variance to prior year | YTD 2026 Budget | 2026 Budget | % of Budget |
|---|------------------|------------------|---------------------------|--------------------|--------------------|----------------|
| | 17% | 17% | | | 100% | |
| OPERATING REVENUES | | | | | | |
| Boat Haven Moorage | 354,083 | 623,426 | 269,343 | 405,235 | 2,396,483 | 26% |
| Combined Yard Operations (75t & 300t) | 421,323 | 477,140 | 55,817 | 464,536 | 3,016,470 | 16% |
| Boat Haven Properties | 201,847 | 210,202 | 8,355 | 236,398 | 1,427,385 | 15% |
| Point Hudson Properties | 101,194 | 99,786 | (1,408) | 113,310 | 695,822 | 14% |
| Pt. Hudson Marina & RV Park | 137,148 | 172,914 | 35,766 | 133,185 | 1,403,495 | 12% |
| Quilcene Marina & Prop | 24,542 | 34,577 | 10,035 | 31,660 | 202,492 | 17% |
| Launch Ramps | 2,175 | 6,246 | 4,071 | 11,289 | 111,399 | 6% |
| Jeff Co Intl Airport | 40,063 | 45,808 | 5,744 | 52,830 | 318,699 | 14% |
| Short's Farm | 4,496 | 5,750 | 1,254 | 6,550 | 48,300 | 12% |
| Misc. Operational Revenue | 432 | 90 | (342) | - | - | |
| Total Operating Revenues | 1,287,303 | 1,675,937 | 388,634 | 1,454,992 | 9,620,545 | 17% |
| OPERATING EXPENDITURES | | | | | | |
| Salary and Benefits | 740,326 | 774,839 | 34,514 | 884,579 | 5,324,120 | 15% |
| Contracted Services | 93,634 | 52,346 | (41,288) | 106,177 | 691,304 | 8% |
| Facilities & Operations-Materials, Repair and Maintenance | 113,723 | 87,914 | (25,809) | 138,091 | 904,609 | 10% |
| Utilities | 152,787 | 138,267 | (14,520) | 126,348 | 832,948 | 17% |
| Legal, Audit & Insurance Services | 14,555 | 11,111 | (3,444) | 12,064 | 704,777 | 2% |
| Marketing & Promotion | 14,997 | 17,960 | 2,963 | 19,026 | 129,397 | 14% |
| Travel, Training, Recognition and Dues | 23,048 | 17,755 | (5,292) | 27,155 | 110,777 | 16% |
| Economic Development | 10,609 | 10,927 | 318 | - | - | |
| Community Relations | - | 534 | 534 | - | - | |
| Total Operating Expenditures | 1,163,678 | 1,111,654 | (52,024) | 1,313,439 | 8,697,932 | 13% |
| Net Operating Income (Expense) | 123,624 | 564,283 | 440,659 | 141,553 | 922,613 | 61% |
| Other Increases in Fund Resources | | | | | | |
| (Incr.)/Decr. In Accounts Receivable | 278,470 | 211,129 | (67,341) | - | - | |
| Deposits & Retainage Collected | 57,286 | 29,469 | (27,818) | 23,550 | 80,303 | 37% |
| Taxes Collected | 134,561 | 171,812 | 37,251 | 138,500 | 849,000 | 20% |
| Capital Contributions/Grants | 981,167 | 1,742,373 | 761,207 | 1,207,828 | 6,203,460 | 28% |
| Debt Proceeds - Line of Credit | - | - | - | - | - | |
| Interest | 94,411 | 72,512 | (21,900) | 40,000 | 240,000 | 30% |
| Property & other taxes | 173,866 | 182,964 | 9,099 | 243,257 | 3,883,361 | 5% |
| Misc Other Incr. in Fund Resources | 20,487 | 6,842 | (13,645) | 2,510 | 25,000 | 27% |
| Total Other Incr. in Fund Resources | 1,740,248 | 2,205,972 | 465,724 | 1,655,645 | 11,281,124 | 20% |
| Other Decr. In Fund Resources | | | | | | |
| Deposits & Retainage Paid | 6,520 | 20,349 | 13,829 | 1,000 | 77,500 | 26% |
| Taxes Remitted | 179,348 | 199,343 | 19,995 | 190,380 | 827,630 | 24% |
| Debt Principal & Interest | 8,025 | - | (8,025) | 666,200 | 1,332,200 | 0% |
| State & Local Vessel Programs | 58,951 | 47,209 | (11,742) | - | - | |
| Equipment, Vehicles & Land Purchases | 67,816 | 209,692 | 141,876 | 600,000 | 1,615,000 | 13% |
| Capital Project Expenses | 653,324 | 222,609 | (430,715) | 2,055,111 | 12,420,664 | 1.79% |
| | | - | - | | | |
| Debt Mgmt, Issuance & Misc Exp | 8,774 | 16,195 | 7,421 | 200 | 30,295 | 53% |
| Election Expense | - | - | - | 25,000 | 50,000 | 0% |
| Total Other Decr. In Fund Resources | 982,758 | 715,397 | (397,494) | 3,537,891 | 16,353,289 | 4% |
| Incr. (Decr.) in Other Fund Resources | 757,490 | 1,490,574 | 863,218 | (1,882,246) | (5,072,165) | -29% |
| Change in Cash - Increase/(Decrease) | 881,115 | 2,054,858 | 1,303,877 | (1,740,693) | (4,149,552) | -50% |