

Port of Port Townsend
2025 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget

	YTD DEC 2024	YTD DEC 2025	Variance to prior year	YTD 2025 Budget	2025 Budget	% of Budget
OPERATING REVENUES	100%	100%			100%	
Boat Haven Moorage	2,164,523	2,289,421	124,899	2,255,339	2,255,339	102%
Combined Yard Operations (75t & 300t)	2,726,844	2,866,113	139,268	2,887,504	2,887,504	99%
Boat Haven Properties	1,134,013	1,254,243	120,230	1,371,980	1,371,980	91%
Point Hudson Properties	586,604	624,020	37,416	625,619	625,619	100%
Pt. Hudson Marina & RV Park	1,257,371	1,477,945	220,574	1,310,612	1,310,612	113%
Quilcene Marina & Prop	177,848	181,839	3,991	181,925	181,925	100%
Launch Ramps	48,129	44,684	(3,445)	62,557	62,557	71%
Jeff Co Intl Airport	218,725	269,795	51,070	230,537	230,537	117%
Short's Farm	6,284	42,333	36,049	47,500	47,500	89%
Misc. Operational Revenue	4,833	1,467	(3,366)	-	-	
Total Operating Revenues	8,325,174	9,051,860	726,686	8,973,573	8,973,573	101%
OPERATING EXPENDITURES						
Salary and Benefits	4,637,765	4,739,958	102,192	5,148,414	5,148,414	92%
Contracted Services	523,178	578,595	55,417	571,142	571,142	101%
Facilities & Operations-Materials, Repair and Maintenance	666,051	793,157	127,106	750,646	750,646	106%
Utilities	645,335	797,814	152,479	688,039	688,039	116%
Legal, Audit & Insurance Services	634,862	624,789	(10,073)	653,900	653,900	96%
Marketing & Promotion	113,009	117,150	4,141	98,138	98,138	119%
Travel, Training, Recognition and Dues	72,279	99,971	27,692	95,107	95,107	105%
Economic Development	41,200	42,436	1,236	69,546	69,546	61%
Community Relations	49,137	35,550	(13,586)	55,014	55,014	65%
Total Operating Expenditures	7,382,816	7,829,420	446,604	8,129,945	8,129,945	96%
Net Operating Income (Expense)	942,358	1,222,439	280,081	843,628	843,628	145%
Other Increases in Fund Resources						
(Incr.)/Decr. In Accounts Receivable	(9,488)	80,969	90,457	-	-	
Deposits & Retainage Collected	106,653	108,103	1,450	80,254	80,254	135%
Taxes Collected	788,129	866,773	78,644	791,600	791,600	109%
Capital Contributions/Grants	6,272,654	4,540,222	(1,732,432)	9,534,929	9,534,929	48%
Debt Proceeds - Line of Credit	1,737,000	-	(1,737,000)	-	-	
Interest	604,573	590,114	(14,459)	432,952	432,952	136%
Property & other taxes	3,982,073	3,914,320	(67,753)	3,884,561	3,884,561	101%
Misc Other Incr. in Fund Resources	63,290	53,429	(9,860)	57,053	57,053	94%
Total Other Incr. in Fund Resources	13,544,884	10,072,961	(3,471,923)	14,781,349	14,781,349	68%
Other Decr. In Fund Resources						
Deposits & Retainage Paid	78,208	204,570	126,362	26,198	26,198	781%
Taxes Remitted	774,119	843,005	68,886	765,130	765,130	110%
Debt Principal & Interest	2,197,814	3,992,863	1,795,048	2,259,361	2,259,361	177%
State & Local Vessel Programs	40,711	269,719	229,008	-	-	
Equipment, Vehicles & Land Purchases	2,865,869	1,794,125	(1,071,743)	1,200,000	1,200,000	150%
Capital Project Expenses	5,430,672	6,448,354	1,017,682	14,851,555	14,851,555	43%
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Debt Mgmt, Issuance & Misc Exp	18,296	62,202	43,905	20,140	20,140	309%
Election Expense	47,331	22,793	(24,538)	15,500	15,500	147%
Total Other Decr. In Fund Resources	11,453,020	13,637,631	3,027,347	19,137,884	19,137,884	71%
Incr. (Decr.) in Other Fund Resources	2,091,864	(3,564,670)	(6,499,269)	(4,356,535)	(4,356,535)	82%
Change in Cash - Increase/(Decrease)	3,034,222	(2,342,231)	(6,219,188)	(3,512,907)	(3,512,907)	67%