

Port of Port Townsend
2025 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget

	YTD AUG 2024	YTD AUG 2025	Variance to prior year	YTD 2025 Budget	2025 Budget	% of Budget
	67%	67%			100%	
OPERATING REVENUES						
Boat Haven Moorage	1,456,374	1,548,759	92,385	1,304,284	2,255,339	69%
Combined Yard Operations (75t & 300t)	1,863,215	1,938,925	75,709	1,796,428	2,887,504	67%
Boat Haven Properties	748,068	831,745	83,677	794,690	1,371,980	61%
Point Hudson Properties	375,254	415,327	40,073	365,523	625,619	66%
Pt. Hudson Marina & RV Park	865,651	1,051,459	185,808	861,788	1,310,612	80%
Quilcene Marina & Prop	124,873	127,416	2,543	108,999	181,925	70%
Launch Ramps	37,995	33,428	(4,567)	37,565	62,557	53%
Jeff Co Intl Airport	145,014	176,279	31,265	131,723	230,537	76%
Short's Farm	800	30,389	29,589	27,720	47,500	64%
Misc. Operational Revenue	4,257	1,413	(2,844)	-	-	
Total Operating Revenues	5,621,500	6,155,140	533,640	5,428,719	8,973,573	69%
OPERATING EXPENDITURES						
Salary and Benefits	3,197,031	3,117,211	(79,820)	5,148,414	5,148,414	61%
Contracted Services	341,643	359,295	17,652	571,142	571,142	63%
Facilities & Operations-Materials, Repair and Maintenance	479,226	494,346	15,120	750,646	750,646	66%
Utilities	420,259	527,057	106,799	688,039	688,039	77%
Legal, Audit & Insurance Services	486,200	595,311	109,111	659,090	659,090	90%
Travel, Training, Recognition and Dues	39,598	70,207	30,609	95,107	95,107	74%
Economic Development	30,900	31,827	927	50,603	69,546	46%
Community Relations	29,137	18,552	(10,584)	30,102	55,014	34%
Total Operating Expenditures	5,091,293	5,292,318	201,025	8,091,280	8,135,135	65%
Net Operating Income (Expense)	530,208	862,822	332,614	(2,662,560)	838,438	103%
Other Increases in Fund Resources						
(Incr.)/Decr. In Accounts Receivable	134,674	210,927	76,253	-	-	
Deposits & Retainage Collected	63,663	21,983	(41,680)	48,117	80,254	27%
Taxes Collected	525,984	583,104	57,121	460,450	791,600	74%
Capital Contributions/Grants	3,189,010	2,744,825	(444,185)	7,125,000	9,534,929	29%
Debt Proceeds - Line of Credit	1,737,000	-	(1,737,000)	-	-	
Interest	400,618	404,583	3,965	246,476	432,952	93%
Property & other taxes	2,331,099	2,318,253	(12,846)	2,090,638	3,884,561	60%
Misc Other Incr. in Fund Resources	56,297	25,820	(30,477)	42,935	57,053	45%
Total Other Incr. in Fund Resources	8,438,344	6,098,568	(2,339,776)	10,013,616	14,781,349	41%
Other Decr. In Fund Resources						
Deposits & Retainage Paid	45,660	54,908	9,249	26,198	26,198	210%
Taxes Remitted	567,196	621,670	54,474	765,130	765,130	81%
Debt Principal & Interest	1,116,532	1,274,457	157,925	2,259,361	2,259,361	56%
State & Local Vessel Programs	191,839	229,004	37,165	-	-	
Equipment, Vehicles & Land Purchases	1,098,137	1,349,958	251,820	1,100,000	1,200,000	112%
Capital Project Expenses	4,507,284	4,022,463	(484,821)	8,729,776	14,851,555	27%
	-	-	-	-	-	
Debt Mgmt, Issuance & Misc Exp	2,026	1,498	(528)	14,950	14,950	10%
Election Expense	47,331	-	(47,331)	15,500	15,500	0%
Total Other Decr. In Fund Resources	7,384,166	7,553,957	(311,032)	11,810,915	17,932,694	42%
Incr. (Decr.) in Other Fund Resources	1,054,178	(1,455,389)	(2,028,743)	(1,797,299)	(3,151,345)	46%
Change in Cash - Increase/(Decrease)	1,584,386	(592,567)	(1,696,129)	(4,459,859)	(2,312,907)	26%