

Updated 2020 Budget Projections for Covid-19 Pandemic

Includes August YTD Activity, prepared October 7, 2020

Beginning Cash \$ 2,916,630

	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Budget Aug-20	Actual Aug-20	Budget Sep-20	Budget Oct-20	Budget Nov-20	Budget Dec-20	Total Adopted Budget 2020	total Actual & Remaining Budget	Over (Under) Budget
Revenues																
PTBH - Perm Moorage	107,516	88,735	97,765	96,406	108,979	102,605	100,636	93,373	97,167	95,020	97,749	97,880	97,874	1,169,496	1,188,331	18,835
PTBH - Liveaboard Fee	1,924	1,724	1,924	1,924	2,405	2,886	2,886	2,229	2,646	2,229	2,229	2,061	2,061	24,749	26,897	2,148
PTBH - Work Flt/Lift Pier	52	363	52	151	-	-	114	750	26	750	750	750	750	9,000	3,758	(5,242)
PTBH - Monthly Guest	14,288	17,780	17,103	15,349	25,235	35,724	25,955	32,379	36,410	32,154	31,924	25,540	22,347	343,803	299,809	(43,994)
PTBH - Nightly Guest	7,441	6,876	9,917	3,875	9,451	22,926	45,508	35,020	29,439	36,050	12,566	6,489	6,489	232,883	197,027	(35,856)
PTBH - Nightly Guest - Est. Decr.	-	-	-	-	-	-	-	(14,000)	-	(14,000)	(4,000)	(4,000)	(4,000)	-	(26,000)	(26,000)
PTBH - Misc. Revenue	1,100	800	1,101	1,314	1,110	750	1,600	1,200	873	1,100	1,000	1,000	950	14,500	12,698	(1,802)
PTBH - Port Labor	-	-	-	-	-	-	67	-	-	-	-	-	-	-	67	67
PTBH - Showers	603	608	693	667	790	972	669	1,250	974	1,250	1,050	850	600	11,200	9,726	(1,474)
PTBH - Restroom Fobs	45	10	45	25	25	40	30	100	30	100	100	50	50	1,000	550	(450)
PTBH - Laundry	378	421	490	247	545	710	616	750	518	650	550	550	300	6,350	5,974	(376)
PTBH - Promo Sales	16	16	16	12	-	-	16	50	-	50	50	50	50	650	276	(374)
PTBH - Electric	8,282	3,073	9,505	8,578	9,154	7,784	8,741	7,100	7,539	6,300	6,500	8,700	9,300	106,600	93,456	(13,144)
PT Boat Haven Moorage	141,643	120,407	138,609	128,548	157,693	174,397	186,839	160,201	175,621	161,653	150,468	139,920	136,771	1,920,231	1,812,569	(107,662)
Yard - Liveaboard Fee	233	314	156	160	401	80	160	77	40	77	77	77	77	924	1,852	928
Yard - Miscellaneous Revenue	-	6	61	50	-	-	-	373	-	373	373	373	377	4,480	1,613	(2,867)
Yard - WY Port Labor	-	-	-	-	-	-	-	-	-	-	400	250	250	3,500	900	(2,600)
Yard - SY Port Labor	394	-	465	-	800	-	400	-	-	-	500	300	-	4,500	2,859	(1,641)
Yard - Enviro Clean Up	-	-	2,210	-	200	400	-	-	200	-	-	-	-	-	3,010	3,010
Yard - Wrk Yard Enviro Fee	3,376	3,789	4,977	4,306	4,185	2,745	2,699	4,260	4,680	4,560	4,300	4,800	4,006	51,306	48,422	(2,884)
Yard - Ship Yard Enviro Fee	1,504	1,250	696	1,428	2,361	1,243	1,419	-	909	1,500	2,900	4,100	-	16,932	19,310	2,378
Yard - 70/75 Ton Hoist Revenue	12,477	19,111	19,875	15,341	21,271	42,868	35,817	28,140	28,559	27,237	35,946	17,068	14,574	334,479	290,144	(44,336)
Yard - 300 Ton Hoist Revenue	22,436	19,354	12,888	25,035	22,207	17,218	6,686	13,335	6,716	15,540	14,285	10,915	11,524	200,291	184,803	(15,488)
Yard - Washdown Revenue	2,825	3,588	6,337	6,689	7,926	11,050	9,261	5,900	6,898	8,684	10,300	5,800	5,500	86,684	84,858	(1,826)
Yard - Bilge Water Revenue	26	20	487	789	1,379	66	2	428	178	625	725	563	461	6,480	5,321	(1,159)
Yard - Work Yard Revenue	49,238	40,938	52,897	42,171	36,075	59,989	63,268	54,720	59,370	54,720	45,004	40,554	37,583	580,687	581,806	1,119
Yard - Ship Yard Revenue	35,743	25,577	33,752	25,041	34,097	27,909	43,741	18,325	18,637	37,435	46,045	47,523	39,723	419,824	415,222	(4,602)
Yard - L/T Storage	4,326	3,248	5,167	5,325	11,380	6,233	6,147	6,317	4,523	6,317	6,317	6,317	6,317	75,804	71,618	(4,186)
Yard - Blocking Rent	3,044	2,375	3,428	3,018	2,884	3,819	2,694	2,000	3,295	5,200	5,275	5,200	5,230	56,430	45,462	(10,968)
Yard - Off Port Property Tarp Fee	210	-	444	424	36	423	640	125	396	125	125	125	125	1,500	3,073	1,573
Yard - WY Electric	2,547	2,357	3,624	2,765	2,470	3,259	3,479	2,400	2,998	2,400	2,550	2,550	2,640	31,980	33,640	1,660
Yard - SY Electric	4,063	2,285	4,172	3,375	9,183	3,067	3,061	1,280	1,533	2,680	3,560	4,380	4,300	43,040	45,659	2,619
Yard - Coop space - Est. Decr.	-	-	-	-	-	-	-	(2,222)	-	(2,222)	(2,222)	(2,222)	(2,222)	-	(8,888)	(8,888)
Yard Operations	142,442	124,212	151,636	135,917	156,855	180,368	179,473	135,458	138,932	165,251	176,460	148,673	130,465	1,918,841	1,830,684	(88,157)
Pt Hudson - Permanent Moorage	12,135	9,480	10,477	9,733	12,587	11,634	13,949	12,739	17,277	12,603	12,322	12,322	11,250	145,557	145,769	212
Pt Hudson - Liveaboard Fee	919	1,022	922	882	543	18	-	-	-	-	772	772	772	6,084	6,621	537
Pt Hudson - Monthly Guest	13,327	15,825	15,331	14,652	12,554	3,010	3,070	695	1,706	695	14,665	15,911	15,911	114,876	126,656	11,780
Pt Hudson - Nightly Guest	1,834	2,807	3,590	310	1,322	27,019	50,257	50,632	49,933	32,231	5,617	3,481	2,696	222,908	181,098	(41,810)
PH - Nightly Guest Est. Decr.	-	-	-	-	-	-	-	(25,316)	-	(16,116)	(2,809)	(1,741)	(1,348)	-	(22,013)	(22,013)
PH - City Pier/Union Wharf Usage	1,512	-	-	-	-	272	999	2,574	927	2,636	4,041	-	-	19,975	10,387	(9,588)
PH - City Pier/Union Wharf Est. Decr.	-	-	-	-	-	-	-	(2,317)	-	(2,372)	(3,637)	-	-	-	(6,009)	(6,009)
Pt Hudson - Monthly RV	9,698	6,894	7,363	7,095	10,156	-	(212)	-	-	-	5,203	7,924	8,535	68,604	62,656	(5,948)
Pt Hudson - Nightly RV	9,579	10,328	8,589	126	-	20,043	53,091	59,786	55,363	47,744	37,039	14,885	9,812	382,726	266,599	(116,127)

	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Budget Aug-20	Actual Aug-20	Budget Sep-20	Budget Oct-20	Budget Nov-20	Budget Dec-20	Total Adopted Budget 2020	total Actual & Remaining Budget	Over (Under) Budget
PH - Nightly RV Est. Decr.	-	-	-	-	-	-	-	(14,947)	-	(11,936)	(9,260)	(3,721)	(2,453)	-	(27,370)	(27,370)
Pt Hudson - Kayak Racks	1,599	629	1,014	1,322	1,210	1,682	1,278	920	1,474	758	758	758	867	11,869	13,349	1,480
Pt Hudson - Reservation Fee	2,634	2,706	269	(1,646)	246	3,673	7,094	5,720	5,232	3,270	3,290	2,050	1,930	43,150	30,748	(12,402)
Pt Hudson - Showers	415	300	598	514	364	498	681	1,020	690	904	736	563	552	8,740	6,812	(1,928)
Pt Hudson - Laundry	953	688	970	808	665	628	813	1,377	810	964	928	651	686	11,302	9,563	(1,739)
Pt Hudson - Passenger Fee	-	-	-	-	-	-	-	3,230	429	2,252	1,346	-	-	17,002	4,027	(12,975)
PH - Passenger Fee Est. Decr.	-	-	-	-	-	-	-	(2,907)	-	(2,027)	(1,211)	-	-	-	(3,238)	(3,238)
Pt Hudson - Promo Sales	24	45	48	-	-	92	86	150	108	150	50	50	-	950	653	(297)
Pt Hudson - Misc. Revenue	60	18	-	12	-	61	-	200	214	200	(100)	100	100	1,700	665	(1,035)
Pt Hudson - Enviro Clean up	-	-	-	212	-	-	-	-	-	-	-	-	-	-	212	212
Pt Hudson - Leases	34,841	29,959	30,462	26,949	27,094	34,956	30,012	32,237	39,387	32,237	32,237	32,237	32,236	386,843	382,608	(4,235)
PH - Lease Est. Decr.	-	-	-	-	-	-	-	(8,059)	-	(8,059)	(8,059)	(8,059)	(8,059)	-	(32,237)	(32,237)
Pt Hudson - Parking	223	241	109	55	110	180	688	2,800	455	750	-	-	-	10,150	2,809	(7,341)
Pt Hudson - Event Facility Rev	482	-	-	(200)	-	(50)	-	700	(155)	26,900	500	250	50	30,700	27,777	(2,923)
PH - Event Facility Est. Decr.	-	-	-	-	-	-	-	(700)	-	(26,900)	(500)	(250)	(50)	-	(27,700)	(27,700)
Pt Hudson - Property Utility Reim	3,431	954	3,812	1,528	954	4,399	1,182	3,300	5,022	3,500	3,600	3,600	3,600	42,500	35,582	(6,918)
Pt Hudson - Electric	1,703	759	2,347	2,062	2,492	3,299	5,439	4,500	5,423	2,950	2,450	2,450	2,610	34,810	33,985	(825)
Point Hudson Marina, RV & Prop	95,368	82,653	85,900	64,413	70,296	111,414	168,427	128,335	184,297	103,334	99,978	84,233	79,697	1,560,446	1,230,010	(330,436)
PTBH Prop - Leases	53,742	47,329	51,764	38,224	75,584	55,137	60,713	46,031	62,684	46,031	46,031	46,031	46,031	552,371	629,300	76,929
PTBH Prop - Storage Units	913	898	588	806	762	517	455	693	1,080	550	560	650	650	8,280	8,428	148
PTBH Prop - Miscellaneous	-	-	-	-	-	-	-	-	406	-	-	-	-	-	406	406
PTBH Prop - Fuel Dock Lease	1,192	904	1,039	1,209	875	2,683	2,209	2,500	3,003	2,300	2,300	1,600	1,000	20,000	20,311	311
PTBH Prop - Electric	154	(13)	538	86	524	485	699	310	642	200	150	200	200	2,800	3,866	1,066
PTBH Prop - Stormwater Fees	1,175	929	953	966	1,092	1,028	1,084	650	1,048	650	650	650	650	7,800	10,875	3,075
PTBH Prop - Other Util, Wtr, Swr, Garbg	1,500	230	1,169	2,023	1,994	1,975	1,769	2,116	1,807	2,116	2,116	2,120	2,120	25,400	20,939	(4,461)
PT Boat Haven Properties	58,675	50,276	56,051	43,314	80,831	61,825	66,929	52,300	70,669	51,847	51,807	51,251	50,651	616,651	694,126	77,475
Quilcene - Permanent Moorage	4,378	3,230	3,358	4,144	3,499	6,937	6,238	5,922	6,473	4,824	4,157	3,200	2,842	49,222	53,280	4,058
Quilcene - Liveaboard Fee	340	160	240	381	441	240	240	78	300	78	78	78	78	936	2,656	1,720
Quilcene - Nightly Moorage	77	22	-	-	229	497	648	1,000	293	260	65	50	(50)	3,645	2,090	(1,555)
Quilcene - Showers	420	280	150	340	450	250	255	400	30	300	250	200	170	3,074	3,095	21
Quilcene - Reservations	99	22	-	-	-	132	55	50	55	20	-	-	-	700	383	(317)
Quilcene - Misc Revenue	-	-	-	-	-	-	31	50	-	45	-	-	-	215	76	(139)
Quilcene - Lease	5,324	5,324	5,106	5,543	-	10,430	10,649	5,308	5,106	5,308	5,308	5,308	5,308	63,694	68,713	5,019
Quilcene - Fuel Sales	4,277	-	445	1,152	822	-	-	2,712	358	2,400	2,170	1,350	700	19,500	13,674	(5,826)
Quil - Fuel Sales Est. Decr.	-	-	-	-	-	-	317	(2,712)	-	(2,400)	(2,170)	(1,350)	(700)	-	(6,303)	(6,303)
Quilcene - Recreatl Ramp Fees	542	320	196	233	1,630	2,884	2,276	1,580	1,482	1,270	170	100	100	10,470	11,203	733
Quil - Recreatl Ramp Fee Est. Decr.	-	-	-	-	-	(1,442)	1,442	(790)	-	(635)	(85)	(50)	(50)	-	(820)	(820)
Quilcene - Commercial Use Fees	-	-	-	-	1,200	-	-	-	400	200	-	-	-	3,000	1,800	(1,200)
Quilcene - Water	860	296	921	1,089	-	1,989	2,412	1,200	335	1,200	1,200	1,200	1,200	14,400	12,703	(1,697)
Quilcene - Electric	255	99	347	301	343	586	162	107	162	75	75	75	75	1,189	2,556	1,367
Quilcene Marina & Property	16,572	9,754	10,764	13,181	8,613	22,505	24,725	14,905	14,994	12,945	11,218	10,161	9,673	170,045	165,105	(4,940)
Ramp Fees	2,960	4,450	2,699	315	5,138	7,957	11,970	2,760	5,853	2,200	1,398	1,000	200	43,700	46,140	2,440
Ramp Fees Est. Decr.	-	-	-	-	-	-	-	(690)	-	(550)	(350)	(250)	(50)	-	(1,200)	(1,200)
Ramps: Failure to Pay	-	-	(30)	-	-	-	-	-	-	-	-	-	-	-	(30)	(30)
Ramps - Commercial Use Fees	-	-	-	-	200	2,183	-	600	-	1,000	1,000	-	-	5,600	4,383	(1,217)
Ramps - Dinghy Float Revenue	-	300	-	150	-	-	564	150	-	100	50	-	-	2,000	1,164	(836)
Ramp Use	2,960	4,750	2,669	465	5,338	10,140	12,534	2,820	5,853	2,750	2,099	750	150	51,300	50,458	(842)
JCIA - Misc. Revenue	-	-	-	-	-	-	-	8	100	8	8	8	8	100	133	33
JCIA - Leases	8,436	8,954	9,177	9,126	9,443	9,040	8,999	9,371	10,884	9,371	9,371	9,371	9,371	112,452	111,542	(910)

	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Actual	Budget	Budget	Budget	Budget	Total Adopted	total Actual &	Over (Under)
	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Budget 2020	Remaining Budget	Budget
Retainage Collected	-	-	-	-	1,254	-	-	-	-	-	4,500	-	-	-	5,754	5,754
Yard Dep. Collected	-	1,000	-	-	-	-	-	-	10,000	-	-	-	-	-	11,000	11,000
PTBH Prop Lease Dep. Collected	14,682	1,173	1,984	121	953	421	-	-	478	-	-	-	-	-	19,811	19,811
PH Prop Lease Dep. Collected	906	166	566	1,334	566	928	146	-	145	-	-	-	-	-	4,756	4,756
PH Marina/RV Dep. Collected	(457)	3,333	1,954	5,137	3,782	3,904	10,852	-	7,901	-	-	-	-	-	36,407	36,407
Deposits & Retainage Collected	15,131	5,672	4,504	6,592	6,555	5,252	10,998	-	18,525	-	4,500	-	-	-	77,728	77,728
Sales Tax Collected	-	4,342	3,737	3,922	23,841	7,051	8,599	-	8,392	2,800	2,215	1,800	1,000	-	67,699	67,699
Leasehold Tax Collected	-	-	-	-	205,403	45,681	44,576	-	43,009	41,962	41,962	41,962	41,963	-	506,518	506,518
Hotel/Motel Tax Collected	-	-	-	-	743	409	1,084	-	1,699	1,200	665	400	200	-	6,400	6,400
Taxes Collected	-	4,342	3,737	3,922	229,987	53,141	54,259	-	53,100	45,962	44,842	44,162	43,163	-	580,617	580,617
Grants - FAA	-	69,836	-	-	-	49,550	257,161	-	-	-	1,155,902	1,665,000	48,962	3,288,400	3,246,411	(41,989)
Other Capital Grants	-	41,835	-	52,881	-	35,769	32,158	-	-	-	-	-	2,800	107,800	165,442	57,642
Inter Governmental - City/JCIA	-	-	-	-	-	-	-	-	(0)	35,000	-	-	-	-	35,000	35,000
2020 Cares Act - JCIA Operations	-	-	-	-	-	-	-	-	(0)	-	-	-	30,000	-	30,000	30,000
Capital Contributions/Grants	-	111,670	-	52,881	-	85,318	289,319	-	-	35,000	1,155,902	1,665,000	81,762	3,396,200	3,476,852	80,652
ARRA Bond Interest Subsidy	-	-	-	-	-	-	16,441	-	-	-	-	16,000	-	32,000	32,441	441
Investment Interest	2,131	1,968	1,647	1,003	649	466	406	1,600	338	1,500	1,500	1,000	1,000	22,000	13,608	(8,392)
Interest	2,131	1,968	1,647	1,003	649	466	16,846	1,600	338	1,500	1,500	17,000	1,000	54,000	46,048	(7,952)
Debt Proceeds - Line of Credit	-	-	-	-	-	-	400,000	1,250,000	1,250,000	-	-	-	-	-	1,650,000	1,650,000
Operating Tax Levy	3,031	49,885	63,564	368,754	87,960	12,773	9,721	-	7,491	3,005	378,016	42,800	3,000	1,030,000	1,030,000	(0)
IDD Tax Levy	1,078	54,399	53,707	290,331	71,402	13,496	7,293	3,500	12,726	9,221	285,774	8,125	1,500	-	809,054	809,054
State Forest Revenues	1,263	9,153	5,949	31	11	6,024	206	2,000	1,271	2,000	2,000	2,000	2,000	24,000	31,908	7,908
State Timber Excise Tax	-	10,570	-	-	4,720	-	-	9,000	7,985	-	-	8,000	-	33,000	31,274	(1,726)
Leasehold Excise Tax	-	2,299	-	323	-	2,080	-	1,315	2,578	-	1,315	-	1,315	8,090	9,911	1,821
Property & other taxes	5,372	126,305	123,221	659,439	164,093	34,374	17,220	15,815	32,050	14,226	667,105	60,925	7,815	1,095,090	1,912,146	817,056
Insurance Recovery	1,150	-	-	-	2,833	4,326	-	-	-	-	107,452	-	-	50,000	115,761	65,761
Finance Charges	1,137	20	2,979	130	73	39	139	2,000	250	2,000	1,900	1,800	1,250	24,000	11,717	(12,283)
Other Non-Operating Revenues	(7,709)	-	-	-	-	163	173	105	1	105	5	105	105	1,000	(7,052)	(8,052)
Misc Other Incr. Fund Rscrs	(5,422)	20	2,979	130	2,906	4,528	312	2,105	251	2,105	109,357	1,905	1,355	75,000	120,426	45,426
Total Other Incr. Fund Resources	17,211	249,977	136,088	723,966	404,190	183,080	788,954	1,269,520	1,354,265	98,793	1,983,206	1,788,992	135,095	4,620,290	7,863,818	3,243,528
Other Decr. In Fund Resources																
Retainage Paid	-	-	-	-	6,265	-	-	-	-	-	-	-	4,500	-	10,765	10,765
Yard Deposits Refunded	-	-	-	-	-	-	-	10,419	18,947	-	-	-	-	-	18,947	18,947
PH Prop Lease Dep. Returned	-	-	-	-	-	710	-	-	2,939	-	-	-	-	-	3,649	3,649
PH Deposits Refunded	-	-	-	1,981	9,503	-	(7,050)	-	1,467	-	-	-	-	-	5,901	5,901
Deposits & Retainage Paid	-	-	-	1,981	15,768	710	(7,050)	10,419	23,353	-	-	-	4,500	-	39,261	39,261
Sales Tax Remitted	2,565	3,880	4,879	3,245	3,921	4,112	7,051	-	9,094	11,800	8,215	6,800	2,138	-	67,699	67,699
Leasehold Tax Remitted	-	-	-	-	238,820	-	128,127	-	-	-	139,547	-	-	-	506,494	506,494
Hotel/Motel Tax Remitted	-	-	-	-	929	-	3	-	2,013	1,700	1,065	490	200	-	6,400	6,400
Taxes Remitted	2,565	3,880	4,879	3,245	243,670	4,112	135,181	-	11,107	13,500	148,827	7,290	2,338	-	580,593	580,593
Principal - 2010 LTGO Bond	-	-	-	-	-	-	-	-	-	-	-	-	295,000	275,000	295,000	20,000
Interest - 2010 LTGO Bond	-	-	-	-	-	93,619	-	-	-	-	-	-	93,619	187,238	187,238	(0)
Principal - 2015 LTGO Refund Bond	-	-	-	-	-	-	460,000	-	-	-	-	-	-	440,000	460,000	20,000
Interest - 2015 LTGO Refund Bond	-	-	-	-	-	-	44,625	-	-	-	-	-	37,725	82,350	82,350	-
Principal - 2020 Line of Credit	-	-	-	-	-	-	-	-	-	-	-	1,650,000	-	-	1,650,000	1,650,000
Interest - 2020 Line of Credit	-	-	-	-	-	-	-	-	-	3,032	-	5,211	-	-	8,243	8,243
Bond Principal & Interest	-	-	-	-	-	93,619	504,625	-	-	3,032	-	1,655,211	426,344	984,588	2,682,831	1,698,243
Bond Management Fees	-	-	-	-	-	-	-	-	-	250	-	-	250	1,000	500	(500)
Debt Issue Costs	-	-	-	-	-	9,500	-	-	-	-	-	-	-	-	9,500	9,500
Investment Fees	50	50	50	50	32	23	20	45	17	40	40	40	35	500	448	(52)
Bond Mgmt, Issuance, Investment	50	50	50	50	32	9,523	20	45	17	290	40	40	285	1,500	10,448	8,948
PH South Jetty project	488	11,468	17,124	26,898	1,253	26,520	37,237	14,488	32,425	24,881	162,608	161,500	92,597	100,000	595,000	495,000

