

**Port of Port Townsend**  
**2023 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget**

	YTD June 2022	YTD June 2023	Variance to prior year	notes	YTD Budget 2023	Variance to Budget YTD
<b>OPERATING REVENUES</b>						
PTBH - Permanent Moorage	638,699	664,823	26,125		654,000	10,823
PTBH - Liveaboard Fee	9,119	14,700	5,581		11,100	3,600
PTBH - Liveaboard Background Check	240	189	(51)		-	189
PTBH - Work Float/Lift Pier Usage	4,195	11,377	7,182		4,178	7,199
PTBH - Monthly Guest	128,505	119,126	(9,378)		137,633	(18,507)
PTBH - Nightly Guest	108,468	115,876	7,407		118,585	(2,709)
PTBH - Electric	50,290	57,892	7,602		61,650	(3,758)
PTBH - Miscellaneous Revenue	3,843	4,575	732		3,415	1,160
PTBH - Showers	4,037	4,079	42		5,631	(1,553)
PTBH - Restroom Key Fobs	310	116	(195)		880	(765)
PTBH - Laundry	3,346	2,886	(461)		4,173	(1,288)
PTBH - Promotional Sales	140	548	408		120	428
PTBH - Port Labor	145	-	(145)		1,760	(1,760)
PTBH - Kayak Racks	113	3,201	3,087		-	3,201
Boat Haven Moorage	951,450	999,387	47,937		1,003,125	(3,738)
Yard - 70/75 Ton Hoist Revenue	182,919	205,692	22,772		177,703	27,989
Yard - 70/75 Ton Yard Revenue	545,830	692,902	147,072		532,689	160,213
Yard - 70/75 Ton Yard Enviro Fee	39,463	41,283	1,820		39,719	1,564
Yard - 70/75 Ton Yard Electric	23,915	25,515	1,600		25,346	169
Yard - 70/75 Ton Yard Port Labor	6,290	6,093	(197)		5,009	1,084
Yard - 300 Ton Hoist Revenue	129,041	143,757	14,717		125,279	18,478
Yard - 300 Ton Yard Revenue	271,673	264,326	(7,347)		271,179	(6,853)
Yard - 300 Ton Yard Enviro Fee	10,976	12,619	1,644		10,450	2,169
Yard - 300 Ton Yard Electric	29,812	23,749	(6,063)		31,883	(8,134)
Yard - 300 Ton Yard Port Labor	5,615	6,593	978		5,596	997
Yard - L/T Storage	41,775	(393)	(42,169)		42,300	(42,693)
Yard - Blocking Rent	28,808	27,099	(1,709)		27,827	(728)
Yard - Off Port Property Tarp Fee	-	3,874	3,874		400	3,474
Yard - Washdown Revenue	51,324	61,835	10,511		45,451	16,384
Yard - Bilge Water Revenue	3,099	4,535	1,436		3,160	1,375
Yard - Liveaboard Fee	600	-	(600)		1,098	(1,098)
Yard - Enviro Violations & Clean up	-	210	210		204	6
Yard - Miscellaneous Revenue	53	421	368		404	17
Yard - Garbage	-	1,013	1,013		-	1,013
Yard Operations	1,371,193	1,521,122	149,929		1,345,697	175,425
PTBH Prop - Lease Revenue	410,777	466,195	55,419		419,628	46,567
PTBH Prop - Fuel Dock Lease	8,254	4,703	(3,551)		7,857	(3,154)
PTBH Prop - Garbage	1,891	1,946	54		7,000	(5,054)
PTBH Prop - Water	13,830	20,487	6,657		14,088	6,399
PTBH Prop - Stormwater	4,807	4,707	(100)		5,174	(467)
PTBH Prop - Electric	(50)	(1,527)	(1,477)		810	(2,337)
PTBH Prop - Storage Unit Revenue	6,042	6,409	368		5,910	499
PTBH Prop - Miscellaneous	375	814	439		400	414
Boat Haven Properties	445,925	503,733	57,808		460,867	42,866
Pt Hudson - Permanent Moorage	77,828	72,094	(5,734)		80,000	(7,906)

The accompanying information memo is an integral part of this statement.

Summary of Fund Resources Uses, June 2023

	YTD June 2022	YTD June 2023	Variance to prior year	notes	YTD Budget 2023	Variance to Budget YTD
Pt Hudson - Monthly Guest	83,903	9,352	(74,551)		73,768	(64,416)
Pt Hudson - Nightly Guest	91,562	92,193	630		84,671	7,522
City Pier & Union Wharf Usage	616	9,098	8,482		1,105	7,993
Cruise Ship Garbage	519	293	(226)		500	(207)
Pt Hudson - Monthly R.V.	60,446	43,227	(17,219)		56,012	(12,785)
Pt Hudson - Nightly R.V.	185,281	219,879	34,597		175,137	44,742
Pt Hudson - Kayak Racks	10,955	8,978	(1,977)		8,490	488
Pt Hudson - Electric	14,750	5,349	(9,401)		15,509	(10,160)
Pt Hudson - Reservation Fee	19,253	24,290	5,038		24,045	245
Pt Hudson - Liveaboard Fee	5,381	420	(4,961)		9,129	(8,709)
Pt Hudson - Liveaboard Backgrnd Ck	840	936	96		945	(9)
Pt Hudson - Showers	2,503	2,155	(348)		2,227	(72)
Pt Hudson - Laundry	4,521	3,753	(767)		4,698	(945)
Pt Hudson - Passenger Fee	3,752	5,964	2,212		2,500	3,464
Pt Hudson - Miscellaneous	1,828	159	(1,668)		1,438	(1,279)
Pt Hudson - Promotional Sales	588	494	(94)		482	12
Pt Hudson - Building Leases	213,023	230,273	17,249		221,796	8,477
Pt Hudson - Property Utilities	21,945	23,132	1,187		23,190	(58)
Pt Hudson - Event Facility Rev	1,050	3,850	2,800		350	3,500
Pt Hudson - Parking	6,778	7,144	366		6,800	344
Pt Hudson - Keys, & Key Fobs	-	265	265		-	265
Pt. Hudson Marina, RV & Prop	807,322	763,297	(44,024)		792,792	(29,495)
Quilcene - Permanent Moorage	29,436	38,926	9,491		31,219	7,707
Quilcene - Nightly Moorage	687	4,646	3,959		700	3,946
Quilcene - Showers	1,040	1,050	10		1,040	10
Quilcene - Electric	1,596	1,103	(493)		1,723	(620)
Quilcene - Kayak Rack Storage	169	-	(169)		81	(81)
Quilcene - Reservations	176	-	(176)		209	(209)
Quilcene - Recreational Ramp Fees	4,600	5,889	1,289		4,406	1,483
Quilcene - Commercial Use Fees	5,030	5,400	370		4,602	798
Quilcene - Miscellaneous Revenue	609	-	(609)		224	(224)
Quilcene - Lease Revenue	35,003	37,989	2,986		36,096	1,893
Quilcene - Water	5,953	4,919	(1,034)		6,414	(1,495)
Quilcene - Empty Trailer Strg	150	473	323		375	98
Quilcene Marina & Prop	84,448	100,395	15,947		87,089	13,306
Ramp Fees	17,849	16,955	(894)		19,470	(2,515)
PTBH Ramp - Commercial Use Fees	4,515	630	(3,885)		4,181	(3,551)
PTBH Ramp - Dinghy Float Revenue	1,011	362	(650)		711	(349)
Launch Ramps	23,375	17,946	(5,429)		24,362	(6,416)
JCIA - Lease Revenue	66,286	72,307	6,021		67,782	4,525
JCIA - Hangar Revenue	19,188	22,092	2,905		19,722	2,370
JCIA - Vehicle Parking Revenue	400	580	180		400	180
JCIA - Aircraft Parking	482	1,813	1,331		387	1,426
JCIA - Fuel Lease Revenue	752	652	(100)		903	(251)
JCIA - Electric	1,135	-	(1,135)		881	(881)
JCIA - Miscellaneous Revenue	300	500	200		330	170
Jeff Co Intl Airport	88,541	97,944	9,403		90,405	7,539
(Incr.)/Decr. In Accounts Receivable	183,014	246,763	63,749		-	246,763
<b>Total Operating Revenues</b>	<b>3,955,268</b>	<b>4,250,587</b>	<b>295,319</b>	<b>a</b>	<b>3,804,337</b>	<b>446,250</b>

The accompanying information memo is an integral part of this statement.

Summary of Fund Resources Uses, June 2023

	YTD June 2022	YTD June 2023	Variance to prior year	notes	YTD Budget 2023	Variance to Budget YTD
<b>OPERATING EXPENDITURES</b>						
Salaries & Wages	1,328,083	1,364,584	36,501		1,426,460	(61,876)
Payroll Taxes	139,593	158,531	18,938		146,982	11,549
Employee Benefits	409,215	439,322	30,107		409,762	29,560
Uniform Expense	11,450	5,840	(5,610)		6,428	(588)
Contract Services	116,638	204,863	88,224		150,066	54,797
Legal & Auditing	24,216	23,317	(899)		15,996	7,321
Insurance	1,458	1,078	(380)		-	1,078
Office/Computer Supplies	15,944	9,467	(6,477)		10,765	(1,298)
Operating Supplies	70,521	62,737	(7,784)		43,210	19,527
Enviro Materials/Supplies	8,847	1,078	(7,769)		4,394	(3,316)
Tarp Pool Expense	14,742	24,580	9,838		16,730	7,850
Empl Recog/Relations	6,960	2,732	(4,228)		3,550	(818)
Postage	2,909	3,013	105		2,941	72
Janitorial Supplies	8,151	8,707	556		13,135	(4,428)
Fuel & Lubricants	27,513	27,226	(287)		23,445	3,781
Permits & Licenses	5,256	7,934	2,678		4,489	3,445
Equipment Rental	33,259	54,330	21,071		17,258	37,072
Claims & Damages	5,536	6,091	555		257	5,834
Membership & Dues	17,206	23,231	6,025		18,710	4,521
Bank Charges	86,340	71,587	(14,753)		79,019	(7,432)
Excise Tax	6,329	10,047	3,718		11,678	(1,631)
Miscellaneous Expense	884	2,354	1,471		1,216	1,138
Repair & Maintenance Supplies	166,903	144,586	(22,316)		152,057	(7,471)
Facilities & Operations	477,299	459,701	(17,598)		402,854	56,847
Utilities	308,437	349,645	41,208		325,140	24,505
Advertising (Legal 2018)	9,197	6,153	(3,044)		6,684	(531)
Marketing	20,788	34,190	13,403		22,901	11,289
Promotion	4,635	16,077	11,442		5,285	10,792
Marketing	34,620	56,420	21,800		34,870	21,550
Economic Development	15,000	20,045	5,045		32,500	(12,455)
Travel & Training	13,321	4,300	(9,020)		13,486	(9,186)
Community Relations	537	10,149	9,612		21,500	(11,351)
<b>Total Operating Expenditures</b>	<b>2,879,866</b>	<b>3,097,795</b>	<b>217,929</b>	<b>b</b>	<b>2,986,044</b>	<b>111,751</b>
<b>Net Operating Income (Expense)</b>	<b>1,075,402</b>	<b>1,152,792</b>	<b>77,390</b>		<b>818,293</b>	<b>334,499</b>
<b>Other Increases in Fund Resources</b>						
Retainage Collected	-	2,400	2,400		-	2,400
Yard Deposits Collected	1,000	(3,016)	(4,016)		18,110	(21,126)
PTBH Prop Lease Deposits Collected	14,047	1,143	(12,904)		14,000	(12,857)
PH Prop Lease Deposits Collected	8,463	6,799	(1,664)		1,500	5,299
JCIA Prop Lease Deposits Collected	4,086	334	(3,752)		-	334
PH Marina/RV Deposits Collected	9,680	17,031	7,352		9,568	7,463
Deposits & Retainage Collected	37,276	24,691	(12,585)		43,178	(18,487)
Sales Tax Collected	48,783	53,607	4,824		39,244	14,363
Leasehold Tax Collected	311,615	318,510	6,894		299,382	19,128
Hotel/Motel Tax Collected	2,739	4,347	1,608		2,970	1,377
Taxes Collected	363,138	376,464	13,327		341,596	34,868
Grants - FAA	-	428,283	428,283		428,283	(0)

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Summary of Fund Resources Uses, June 2023

	YTD June 2022	YTD June 2023	Variance to prior year	notes	YTD Budget 2023	Variance to Budget YTD
Grants - Dept. of Defense - FEMA	-	65,051	65,051		-	65,051
Grants - Federal Indirect - Dept. of Interior	13,625	186,147	172,522		202,000	(15,853)
Grants - Federal Indirect - EPA	-	11,613	11,613		-	11,613
Grants - WSDOT - JCIA	-	-	-		(8,277)	8,277
Grants - WA State	-	2,559,746	2,559,746		107,000	2,452,746
Grants - Jefferson County	-	-	-		(25,000)	25,000
Capital Contributions/Grants	13,625	3,250,839	3,237,215		704,006	2,546,833
Debt Proceeds - Line of Credit	-	-	-		-	-
ARRA Bond Interest Subsidy	16,476	16,476	-		16,000	476
Investment Interest	13,769	215,845	202,076		1,266	214,579
Interest	30,244	232,320	202,076		17,266	215,054
Operating Tax Levy	622,028	632,421	10,394		621,472	10,949
IDD Tax Levy	1,580,846	1,688,277	107,430		1,350,826	337,451
State Forest Revenues	4,306	41,601	37,295		4,500	37,101
State Timber Excise Tax	21,622	28,250	6,628		11,000	17,250
Leasehold Excise Tax	5,870	6,076	206		4,827	1,249
Property & other taxes	2,234,672	2,396,625	161,953		1,992,625	404,000
Insurance Recovery	-	140,632	140,632		-	140,632
Finance Charges	23,016	28,816	5,800		9,983	18,833
Other Non-Operating Revenues	12,395	11,862	(533)		570	11,292
Misc Other Incr. in Fund Resources	35,411	181,311	145,900		10,553	170,758
<b>Total Other Incr. in Fund Resources</b>	<b>2,714,365</b>	<b>6,462,251</b>	<b>3,747,886</b>	<b>c</b>	<b>3,109,224</b>	<b>3,353,027</b>
<b>Other Decr. In Fund Resources</b>						
Retainage Paid	1,970	-	(1,970)		-	-
Yard Deposits Refunded	61,922	-	(61,922)		30,500	(30,500)
PTBH Prop Lease Deposits Returned	21,025	18,048	(2,977)		3,398	14,650
PH Prop Lease Dep. Returned	1,226	5,416	4,189		1,624	3,792
JCIA Prop Lease Dep. Refunded	-	45	45		-	45
Deposits & Retainage Paid	86,143	23,509	(62,634)		35,522	(12,013)
Sales Tax Remitted	25,348	40,302	14,954		27,396	12,906
Leasehold Tax Remitted	306,731	326,361	19,630		298,900	27,461
Hotel/Motel Tax Remitted	1,483	2,884	1,401		2,382	502
Taxes Remitted	333,563	369,547	35,984		328,678	40,869
Interest Pmt - 2010 LTGO Bond	80,744	73,544	(7,200)		73,544	(0)
Principal Pmt - 2021 Line of Credit	-	423,734	423,734		-	423,734
Interest Exp - 2021 Line of Credit	-	16,481	16,481		-	16,481
Debt Principal & Interest	80,744	513,759	433,015		73,544	440,215
Bond Management Fees	241	170	(71)		500	(330)
Investment Fees	386	600	214		240	360
Other Non-Oper Exp	39,651	49,107	9,456		-	49,107
Debt Mgmt, Issuance & Misc Exp	40,279	49,877	9,598		740	49,137
Election Expense	17,561	-	(17,561)		-	-
<b>Total Other Decr. In Fund Resources</b>	<b>558,289</b>	<b>956,691</b>	<b>398,403</b>	<b>d</b>	<b>438,484</b>	<b>518,207</b>
<b>Incr. (Decr.) in Other Fund Resources</b>	<b>2,156,077</b>	<b>5,505,560</b>	<b>3,349,483</b>		<b>2,670,740</b>	<b>2,834,820</b>
<b>Net Income (Expense)</b>	<b>3,231,479</b>	<b>6,658,352</b>	<b>3,426,873</b>	<b>e</b>	<b>3,489,033</b>	<b>3,169,319</b>