

**Port of Port Townsend**  
**2023 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget**

	YTD May 2022	YTD May 2023	Variance to prior year	notes	YTD Budget 2023	Variance to Budget YTD
<b>OPERATING REVENUES</b>						
PTBH - Permanent Moorage	534,507	559,928	25,422		552,000	7,928
PTBH - Liveaboard Fee	7,419	12,495	5,076		8,950	3,545
PTBH - Liveaboard Background Check	120	189	69		-	189
PTBH - Work Float/Lift Pier Usage	3,487	9,159	5,672		3,342	5,817
PTBH - Monthly Guest	98,646	95,810	(2,836)		105,173	(9,363)
PTBH - Nightly Guest	77,685	87,259	9,574		86,899	360
PTBH - Electric	43,417	53,454	10,037		54,650	(1,196)
PTBH - Miscellaneous Revenue	5,543	3,875	(1,668)		2,732	1,143
PTBH - Showers	3,389	3,311	(78)		4,472	(1,161)
PTBH - Restroom Key Fobs	285	89	(196)		630	(541)
PTBH - Laundry	2,578	2,081	(498)		3,193	(1,113)
PTBH - Promotional Sales	124	405	281		100	305
PTBH - Port Labor	145	-	(145)		1,760	(1,760)
PTBH - Kayak Racks	57	2,647	2,590		-	2,647
Boat Haven Moorage	777,401	830,702	53,301		823,901	6,801
Yard - 70/75 Ton Hoist Revenue	142,237	163,203	20,966		137,924	25,279
Yard - 70/75 Ton Yard Revenue	442,629	577,139	134,510		472,628	104,511
Yard - 70/75 Ton Yard Enviro Fee	32,890	33,912	1,023		33,115	797
Yard - 70/75 Ton Yard Electric	20,033	20,897	864		21,420	(523)
Yard - 70/75 Ton Yard Port Labor	4,587	4,759	172		3,209	1,550
Yard - 300 Ton Hoist Revenue	119,423	120,843	1,420		114,707	6,136
Yard - 300 Ton Yard Revenue	231,076	226,384	(4,692)		231,626	(5,242)
Yard - 300 Ton Yard Enviro Fee	9,976	10,719	743		9,350	1,369
Yard - 300 Ton Yard Electric	25,443	21,864	(3,579)		28,017	(6,153)
Yard - 300 Ton Yard Port Labor	5,579	5,181	(398)		4,421	760
Yard - L/T Storage	36,827	(393)	(37,220)		35,250	(35,643)
Yard - Blocking Rent	24,918	22,865	(2,053)		23,781	(916)
Yard - Off Port Property Tarp Fee	-	3,874	3,874		400	3,474
Yard - Washdown Revenue	41,737	45,986	4,249		35,251	10,735
Yard - Bilge Water Revenue	2,678	4,235	1,557		3,025	1,210
Yard - Liveaboard Fee	600	-	(600)		915	(915)
Yard - Enviro Violations & Clean up	-	210	210		170	40
Yard - Miscellaneous Revenue	53	421	368		270	151
Yard Operations	1,140,685	1,262,099	121,414		1,155,479	106,620
PTBH Prop - Lease Revenue	328,515	390,682	62,167		349,690	40,992
PTBH Prop - Fuel Dock Lease	5,903	2,747	(3,156)		6,014	(3,267)
PTBH Prop - Garbage	1,584	1,618	33		5,750	(4,132)
PTBH Prop - Water	12,207	18,306	6,099		11,740	6,566
PTBH Prop - Stormwater	4,043	3,988	(55)		4,258	(270)
PTBH Prop - Electric	(71)	(1,292)	(1,221)		675	(1,967)
PTBH Prop - Storage Unit Revenue	5,028	5,341	313		4,925	416
PTBH Prop - Miscellaneous	-	814	814		-	814
Boat Haven Properties	357,210	422,205	64,994		383,052	39,153
Pt Hudson - Permanent Moorage	64,817	55,793	(9,024)		60,250	(4,457)
Pt Hudson - Monthly Guest	79,688	7,153	(72,535)		54,326	(47,173)

The accompanying information memo is an integral part of this statement.

Summary of Fund Resources Uses, May 2023

	YTD May 2022	YTD May 2023	Variance to prior year	notes	YTD Budget 2023	Variance to Budget YTD
Pt Hudson - Nightly Guest	55,103	52,163	(2,940)		46,043	6,120
City Pier & Union Wharf Usage	433	5,901	5,468		350	5,551
Cruise Ship Garbage	52	101	49		-	101
Pt Hudson - Monthly R.V.	58,178	43,227	(14,951)		56,012	(12,785)
Pt Hudson - Nightly R.V.	120,811	145,415	24,604		113,737	31,678
Pt Hudson - Kayak Racks	8,934	6,923	(2,011)		6,253	670
Pt Hudson - Electric	13,772	4,111	(9,661)		13,507	(9,396)
Pt Hudson - Reservation Fee	13,181	17,390	4,210		18,347	(957)
Pt Hudson - Liveaboard Fee	5,381	420	(4,961)		9,129	(8,709)
Pt Hudson - Liveaboard Backgrnd Ck	840	810	(30)		945	(135)
Pt Hudson - Showers	2,051	1,656	(396)		1,375	281
Pt Hudson - Laundry	3,851	3,034	(817)		3,698	(664)
Pt Hudson - Passenger Fee	2,134	2,857	723		1,000	1,857
Pt Hudson - Miscellaneous	1,290	262	(1,027)		950	(688)
Pt Hudson - Promotional Sales	376	394	18		300	94
Pt Hudson - Building Leases	176,191	192,101	15,910		184,830	7,271
Pt Hudson - Property Utilities	18,520	19,609	1,089		19,325	284
Pt Hudson - Event Facility Rev	150	3,850	3,700		100	3,750
Pt Hudson - Parking	3,795	3,963	167		3,800	163
Pt Hudson - Keys, & Key Fobs	-	239	239		-	239
Pt. Hudson Marina, RV & Prop	629,545	567,370	(62,175)		594,277	(26,907)
Quilcene - Permanent Moorage	22,165	32,265	10,100		26,219	6,046
Quilcene - Nightly Moorage	650	3,337	2,687		600	2,737
Quilcene - Showers	800	860	60		813	47
Quilcene - Electric	1,407	1,010	(398)		1,377	(367)
Quilcene - Kayak Rack Storage	140	-	(140)		54	(54)
Quilcene - Reservations	176	-	(176)		165	(165)
Quilcene - Recreational Ramp Fees	3,465	3,300	(165)		3,071	229
Quilcene - Commercial Use Fees	5,030	5,400	370		3,400	2,000
Quilcene - Miscellaneous Revenue	581	-	(581)		112	(112)
Quilcene - Lease Revenue	29,169	31,615	2,446		30,080	1,535
Quilcene - Water	5,054	4,599	(454)		5,345	(746)
Quilcene - Empty Trailer Strg	75	394	319		300	94
Quilcene	68,712	82,780	14,068		71,536	11,244
Ramp Fees	11,901	10,325	(1,576)		13,490	(3,165)
PTBH Ramp - Commercial Use Fees	600	630	30		1,081	(451)
PTBH Ramp - Dinghy Float Revenue	875	362	(513)		374	(12)
Ramps	13,376	11,316	(2,059)		14,945	(3,629)
JCIA - Lease Revenue	54,753	59,825	5,071		56,485	3,340
JCIA - Hangar Revenue	16,438	18,673	2,236		16,435	2,238
JCIA - Vehicle Parking Revenue	-	580	580		400	180
JCIA - Aircraft Parking	346	1,269	923		307	962
JCIA - Fuel Lease Revenue	616	438	(178)		658	(220)
JCIA - Electric	1,037	-	(1,037)		719	(719)
JCIA - Miscellaneous Revenue	100	300	200		230	70
JCIA	73,289	81,085	7,796		75,234	5,851
(Incr.)/Decr. In Accounts Receivable	265,946	263,320	(2,626)		-	263,320
<b>Total Operating Revenues</b>	<b>3,326,164</b>	<b>3,520,877</b>	<b>194,713</b>	<b>a</b>	<b>3,118,424</b>	<b>402,453</b>
<b>OPERATING EXPENDITURES</b>						

The accompanying information memo is an integral part of this statement.

Summary of Fund Resources Uses, May 2023

	YTD May 2022	YTD May 2023	Variance to prior year	notes	YTD Budget 2023	Variance to Budget YTD
Salaries & Wages	1,097,529	1,113,345	15,816		1,175,239	(61,894)
Payroll Taxes	115,288	129,621	14,333		120,502	9,119
Employee Benefits	342,916	357,311	14,395		337,935	19,376
Uniform Expense	10,671	4,347	(6,324)		5,824	(1,477)
Contract Services	104,752	163,620	58,868		124,487	39,133
Legal & Auditing	16,002	14,498	(1,504)		11,430	3,068
Insurance	1,458	975	(483)		-	975
Office/Computer Supplies	14,914	8,428	(6,486)		6,710	1,718
Operating Supplies	56,127	50,215	(5,911)		37,101	13,114
Enviro Materials/Supplies	8,506	1,068	(7,438)		2,894	(1,826)
Tarp Pool Expense	14,742	12,323	(2,419)		8,400	3,923
Empl Recog/Relations	5,287	2,732	(2,555)		2,050	682
Postage	2,112	2,401	289		1,427	974
Janitorial Supplies	6,546	7,651	1,106		10,495	(2,844)
Fuel & Lubricants	22,328	19,355	(2,973)		19,900	(545)
Permits & Licenses	5,256	7,077	1,821		4,489	2,588
Equipment Rental	29,049	30,706	1,657		14,415	16,291
Claims & Damages	5,536	6,091	555		257	5,834
Membership & Dues	14,596	22,671	8,075		15,900	6,771
Bank Charges	70,432	54,513	(15,919)		60,592	(6,079)
Excise Tax	6,329	7,208	879		8,606	(1,398)
Miscellaneous Expense	884	2,354	1,471		833	1,521
Repair & Maintenance Supplies	137,844	118,441	(19,403)		101,953	16,488
Facilities & Operations	400,486	353,235	(47,251)		296,022	57,214
Utilities	251,044	303,029	51,985		275,660	27,369
Advertising (Legal 2018)	9,065	5,810	(3,255)		6,244	(434)
Marketing	16,728	29,297	12,569		19,687	9,610
Promotion	2,211	15,022	12,811		3,185	11,837
Marketing	28,004	50,129	22,125		29,116	21,013
Economic Development	15,000	20,045	5,045		32,500	(12,455)
Travel & Training	9,150	3,255	(5,895)		8,102	(4,847)
Community Relations	537	10,149	9,612		16,000	(5,851)
<b>Total Operating Expenditures</b>	<b>2,392,837</b>	<b>2,523,559</b>	<b>130,721</b>	<b>b</b>	<b>2,432,817</b>	<b>90,742</b>
<b>Net Operating Income (Expense)</b>	<b>933,327</b>	<b>997,318</b>	<b>63,992</b>		<b>685,607</b>	<b>311,711</b>
<b>Other Increases in Fund Resources</b>						
Retainage Collected	-	2,400	2,400		-	2,400
Yard Deposits Collected	1,000	(3,016)	(4,016)		18,110	(21,126)
PTBH Prop Lease Deposits Collected	14,047	1,143	(12,904)		14,000	(12,857)
PH Prop Lease Deposits Collected	8,463	6,799	(1,664)		1,500	5,299
JCIA Prop Lease Deposits Collected	4,086	334	(3,752)		-	334
PH Marina/RV Deposits Collected	13,626	19,154	5,529		13,514	5,640
Deposits & Retainage Collected	41,221	26,814	(14,407)		47,124	(20,310)
Sales Tax Collected	37,441	40,277	2,836		31,253	9,024
Leasehold Tax Collected	260,181	266,928	6,747		249,485	17,443
Hotel/Motel Tax Collected	1,480	2,879	1,399		2,140	739
Taxes Collected	299,103	310,085	10,982		282,878	27,207
Grants - FAA	-	414,376	414,376		428,283	(13,907)
Grants - Dept. of Defense - FEMA	-	65,051	65,051		-	65,051

The accompanying information memo is an integral part of this statement.

Summary of Fund Resources Uses, May 2023

	YTD May 2022	YTD May 2023	Variance to prior year	notes	YTD Budget 2023	Variance to Budget YTD
Grants - Federal Indirect - Dept. of Interior	13,625	186,147	172,522		182,000	4,147
Grants - WA State	-	2,559,746	2,559,746		97,000	2,462,746
Grants - Jefferson County	-	-	-		(25,000)	25,000
Capital Contributions/Grants	13,625	3,225,319	3,211,694		682,283	2,543,036
Debt Proceeds - Line of Credit	-	-	-		-	-
ARRA Bond Interest Subsidy	16,476	16,476	-		16,000	476
Investment Interest	7,898	170,991	163,093		1,055	169,936
Interest	24,373	187,467	163,093		17,055	170,412
Operating Tax Levy	610,746	621,536	10,790		614,472	7,064
IDD Tax Levy	1,556,393	1,646,907	90,514		1,323,834	323,073
State Forest Revenues	4,280	35,194	30,914		3,500	31,694
State Timber Excise Tax	21,622	28,250	6,628		11,000	17,250
Leasehold Excise Tax	5,825	5,980	155		3,230	2,750
Property & other taxes	2,198,865	2,337,867	139,002		1,956,036	381,831
Finance Charges	10,227	20,244	10,017		9,133	11,111
Other Non-Operating Revenues	11,161	9,022	(2,139)		365	8,657
Misc Other Incr. in Fund Resources	21,388	29,266	7,878		9,498	19,768
<b>Total Other Incr. in Fund Resources</b>	<b>2,598,576</b>	<b>6,116,817</b>	<b>3,518,242</b>	<b>c</b>	<b>2,994,874</b>	<b>3,121,943</b>
<b>Other Decr. In Fund Resources</b>						
Retainage Paid	1,970	-	(1,970)		-	-
Yard Deposits Refunded	61,922	-	(61,922)		23,500	(23,500)
PTBH Prop Lease Deposits Returned	177	18,048	17,871		3,398	14,650
PH Prop Lease Dep. Returned	1,226	5,416	4,189		1,624	3,792
JCIA Prop Lease Dep. Refunded	-	45	45		-	45
Deposits & Retainage Paid	65,296	23,509	(41,786)		28,522	(5,013)
Sales Tax Remitted	25,348	27,035	1,686		19,368	7,667
Leasehold Tax Remitted	306,731	326,361	19,630		298,900	27,461
Hotel/Motel Tax Remitted	1,483	1,789	306		1,382	407
Taxes Remitted	333,563	355,185	21,622		319,650	35,535
Principal Pmt - 2021 Line of Credit	-	423,734	423,734		-	423,734
Interest Exp - 2021 Line of Credit	-	16,481	16,481		-	16,481
Debt Principal & Interest	-	440,215	440,215		-	440,215
Bond Management Fees	241	170	(71)		250	(80)
Investment Fees	286	500	214		200	300
Other Non-Oper Exp	39,651	49,107	9,456		-	49,107
Debt Mgmt, Issuance & Misc Exp	40,179	49,777	9,598		450	49,327
Election Expense	17,561	-	(17,561)		-	-
<b>Total Other Decr. In Fund Resources</b>	<b>456,597</b>	<b>868,686</b>	<b>412,089</b>	<b>d</b>	<b>348,622</b>	<b>520,064</b>
<b>Net Incr./ (Decr.) in Fund Resources</b>	<b>2,141,978</b>	<b>5,248,132</b>	<b>3,106,153</b>		<b>2,646,252</b>	<b>2,601,880</b>
<b>Net Income (Expense)</b>	<b>3,075,305</b>	<b>6,245,450</b>	<b>3,170,145</b>	<b>e</b>	<b>3,331,859</b>	<b>2,913,591</b>