

Port of Port Townsend
2023 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget

	YTD Apr. 2022	YTD Apr. 2023	Variance to prior year	notes	YTD Budget 2023	Variance to Budget YTD
OPERATING REVENUES						
PTBH - Permanent Moorage	430,165	450,682	20,517		449,000	1,682
PTBH - Liveaboard Fee	5,819	9,765	3,946		7,000	2,765
PTBH - Liveaboard Background	120	189	69		-	189
PTBH - Work Float/Lift Pier Use	2,511	7,476	4,965		2,506	4,970
PTBH - Monthly Guest	73,224	73,646	422		73,713	(67)
PTBH - Nightly Guest	51,354	61,184	9,830		51,596	9,588
PTBH - Electric	34,212	45,936	11,723		46,650	(714)
PTBH - Miscellaneous Revenue	4,743	3,150	(1,593)		2,049	1,101
PTBH - Showers	2,420	2,268	(152)		3,113	(845)
PTBH - Restroom Key Fobs	225	63	(162)		380	(317)
PTBH - Laundry	1,820	1,425	(395)		2,343	(918)
PTBH - Promotional Sales	108	320	212		80	240
PTBH - Port Labor	145	-	(145)		1,000	(1,000)
PTBH - Kayak Racks	-	2,003	2,003		-	2,003
Boat Haven Moorage	606,866	658,106	51,240		639,430	18,676
Yard - 70/75 Ton Hoist Revenue	98,114	112,626	14,512		96,631	15,995
Yard - 70/75 Ton Yard Revenue	330,297	457,757	127,460		402,567	55,190
Yard - 70/75 Ton Yard Enviro	25,397	25,791	394		26,155	(364)
Yard - 70/75 Ton Yard Electric	15,814	16,456	641		16,844	(389)
Yard - 70/75 Ton Yard Port Lab	3,030	3,389	359		1,600	1,789
Yard - 300 Ton Hoist Revenue	91,065	88,482	(2,583)		89,751	(1,269)
Yard - 300 Ton Yard Revenue	194,481	183,579	(10,901)		191,091	(7,512)
Yard - 300 Ton Yard Enviro Fe	7,862	8,407	545		7,600	807
Yard - 300 Ton Yard Electric	21,839	17,860	(3,980)		22,517	(4,657)
Yard - 300 Ton Yard Port Labo	3,906	2,621	(1,285)		3,139	(518)
Yard - L/T Storage	31,575	(393)	(31,968)		28,200	(28,593)
Yard - Blocking Rent	19,967	17,607	(2,360)		18,975	(1,368)
Yard - Off Port Property Tarp	-	3,124	3,124		300	2,824
Yard - Washdown Revenue	30,405	32,929	2,523		26,251	6,678
Yard - Bilge Water Revenue	2,635	2,620	(15)		2,760	(140)
Yard - Liveaboard Fee	600	-	(600)		732	(732)
Yard - Enviro Violations & Clea	-	210	210		136	74
Yard - Miscellaneous Revenue	53	421	368		200	221
Yard Operations	877,040	973,485	96,444		935,449	38,036
PTBH Prop - Lease Revenue	260,990	300,456	39,466		279,752	20,704
PTBH Prop - Fuel Dock Lease	5,124	1,761	(3,363)		4,471	(2,710)
PTBH Prop - Garbage	1,217	1,290	73		4,400	(3,110)
PTBH Prop - Water	9,385	13,777	4,393		9,392	4,385
PTBH Prop - Stormwater	3,220	3,290	69		3,343	(53)
PTBH Prop - Electric	(18)	(1,142)	(1,124)		540	(1,682)
PTBH Prop - Storage Unit Rev	4,015	4,273	258		3,940	333
PTBH Prop - Miscellaneous	-	709	709		-	709
Boat Haven Properties	283,933	324,413	40,480		305,838	18,575
Pt Hudson - Permanent Moor	51,401	39,680	(11,722)		40,278	(598)
Pt Hudson - Monthly Guest	75,381	5,421	(69,961)		34,884	(29,463)

The accompanying information memo is an integral part of this statement.

Summary of Fund Resources Uses, April 2023

	YTD Apr. 2022	YTD Apr. 2023	Variance to prior year	notes	YTD Budget 2023	Variance to Budget YTD
Pt Hudson - Nightly Guest	17,440	20,086	2,646		15,271	4,815
City Pier & Union Wharf Usag	-	1,776	1,776		-	1,776
Pt Hudson - Monthly R.V.	52,814	43,227	(9,587)		49,190	(5,963)
Pt Hudson - Nightly R.V.	74,052	89,864	15,811		70,037	19,827
Pt Hudson - Kayak Racks	6,956	4,868	(2,088)		4,102	766
Pt Hudson - Electric	12,380	2,889	(9,491)		10,567	(7,678)
Pt Hudson - Reservation Fee	9,119	12,238	3,119		12,682	(444)
Pt Hudson - Liveaboard Fee	5,481	420	(5,061)		5,731	(5,311)
Pt Hudson - Liveaboard Backg	840	495	(345)		630	(135)
Pt Hudson - Showers	1,543	1,230	(312)		848	382
Pt Hudson - Laundry	2,750	2,298	(453)		2,898	(601)
Pt Hudson - Passenger Fee	604	912	308		-	912
Pt Hudson - Miscellaneous	948	139	(808)		600	(461)
Pt Hudson - Promotional Sale	160	288	128		120	168
Pt Hudson - Building Leases	138,859	153,331	14,471		147,864	5,467
Pt Hudson - Property Utilities	14,784	14,742	(43)		15,460	(718)
Pt Hudson - Event Facility Rev	-	3,400	3,400		-	3,400
Pt Hudson - Parking	1,209	1,372	163		2,100	(728)
Pt Hudson - Keys, & Key Fobs	-	218	218		-	218
Pt. Hudson Marina, RV & I	466,722	398,893	(67,829)		413,262	(14,369)
Quilcene - Permanent Moorag	15,304	25,878	10,573		21,219	4,659
Quilcene - Monthly Moorage	-	-	-		-	-
Quilcene - Nightly Moorage	323	2,438	2,115		300	2,138
Quilcene - Showers	760	620	(140)		679	(59)
Quilcene - Electric	1,189	890	(299)		1,084	(194)
Quilcene - Kayak Rack Storage	112	-	(112)		27	(27)
Quilcene - Reservations	132	-	(132)		121	(121)
Quilcene - Recreational Ramp	1,216	1,270	54		1,871	(601)
Quilcene - Commercial Use Fe	4,030	1,800	(2,230)		2,000	(200)
Quilcene - Miscellaneous Rev	581	-	(581)		112	(112)
Quilcene - Lease Revenue	23,335	25,242	1,907		24,064	1,178
Quilcene - Water	4,017	3,137	(880)		4,276	(1,139)
Quilcene - Empty Trailer Strg	-	315	315		225	90
Quilcene	51,000	61,589	10,589		55,978	5,611
Ramp Fees	6,686	5,510	(1,176)		8,210	(2,700)
PTBH Ramp - Commercial Use	600	630	30		1,000	(370)
PTBH Ramp - Dinghy Float Re	27	-	(27)		137	(137)
Ramps	7,313	6,140	(1,174)		9,347	(3,207)
JCIA - Lease Revenue	43,221	47,079	3,858		45,188	1,891
JCIA - Hangar Revenue	13,563	15,254	1,692		13,148	2,106
JCIA - Vehicle Parking Revenu	-	160	160		-	160
JCIA - Aircraft Parking	248	944	696		220	724
JCIA - Fuel Lease Revenue	424	304	(120)		423	(119)
JCIA - Electric	844	-	(844)		559	(559)
JCIA - Miscellaneous Revenue	100	300	200		130	170
JCIA	58,400	64,041	5,642		59,668	4,373
(Incr.)/Decr. In Accounts Rece	221,271	77,812	(143,459)		-	77,812
Total Operating Revenues	2,572,545	2,564,479	(8,067)	a	2,418,972	145,507
OPERATING EXPENDITURES						

The accompanying information memo is an integral part of this statement.

Summary of Fund Resources Uses, April 2023

	YTD Apr. 2022	YTD Apr. 2023	Variance to prior year	notes	YTD Budget 2023	Variance to Budget YTD
Salaries & Wages	866,945	868,059	1,114		926,737	(58,678)
Payroll Taxes	91,147	100,685	9,539		94,752	5,933
Employee Benefits	273,267	277,650	4,383		267,762	9,888
Uniform Expense	9,640	4,051	(5,589)		5,020	(969)
Contract Services	79,520	144,785	65,265		101,830	42,955
Legal & Auditing	12,036	9,777	(2,259)		7,864	1,913
Insurance	1,458	975	(483)		-	975
Office/Computer Supplies	14,239	4,627	(9,612)		3,610	1,017
Operating Supplies	52,319	47,167	(5,152)		30,442	16,725
Enviro Materials/Supplies	8,506	979	(7,527)		1,669	(690)
Tarp Pool Expense	7,305	12,323	5,018		8,400	3,923
Empl Recog/Relations	4,102	2,682	(1,420)		2,050	632
Postage	612	2,376	1,765		1,407	969
Janitorial Supplies	6,368	5,616	(752)		7,022	(1,406)
Fuel & Lubricants	15,793	12,551	(3,241)		12,685	(134)
Permits & Licenses	4,415	6,216	1,801		4,289	1,927
Equipment Rental	16,005	24,920	8,916		11,572	13,348
Claims & Damages	5,536	6,091	555		257	5,834
Membership & Dues	13,245	22,671	9,426		14,100	8,571
Bank Charges	54,109	39,391	(14,718)		41,054	(1,663)
Excise Tax	3,974	4,720	746		5,352	(632)
Miscellaneous Expense	884	956	72		719	237
Repair & Maintenance Suppli	79,938	107,107	27,169		74,488	32,619
Facilities & Operations	287,348	300,394	13,046		219,116	81,277
Utilities	220,420	238,842	18,423		216,260	22,582
Advertising (Legal 2018)	7,460	5,471	(1,990)		4,884	587
Marketing	14,768	23,509	8,741		16,209	7,300
Promotion	473	6,457	5,985		2,875	3,582
Marketing	22,701	35,437	12,736		23,968	11,469
Economic Development	15,000	20,045	5,045		32,500	(12,455)
Travel & Training	6,610	1,958	(4,652)		6,452	(4,494)
Community Relations	259	10,149	9,890		13,500	(3,351)
Total Operating Expenditures	1,886,351	2,012,808	126,457	b	1,915,761	97,047
Net Operating Income (Expense)	686,194	551,671	(134,523)		503,211	48,460
Other Increases in Fund Resources						
Retainage Collected	-	2,400	2,400		-	2,400
Yard Deposits Collected	1,000	4,522	3,522		13,110	(8,588)
PTBH Prop Lease Deposits Collected	1,961	1,143	(818)		14,000	(12,857)
PH Prop Lease Deposits Collected	673	6,799	6,126		500	6,299
JCIA Prop Lease Deposits Collected	4,086	334	(3,752)		-	334
PH Marina/RV Deposits Collected	13,738	19,832	6,094		13,402	6,430
Deposits & Retainage Collected	21,458	35,030	13,572		41,012	(5,982)
Sales Tax Collected	24,813	27,021	2,209		23,650	3,371
Leasehold Tax Collected	213,003	221,465	8,462		199,588	21,877
Hotel/Motel Tax Collected	1,480	1,787	307		1,440	347
Taxes Collected	239,296	250,273	10,977		224,678	25,595
Grants - FAA	-	66,629	66,629		428,283	(361,654)
Grants - Dept. of Defense - FE	-	65,051	65,051		-	65,051

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Summary of Fund Resources Uses, April 2023

	YTD Apr. 2022	YTD Apr. 2023	Variance to prior year	notes	YTD Budget 2023	Variance to Budget YTD
Grants - Federal Indirect - Dep	13,625	186,147	172,522		182,000	4,147
Grants - WA State	-	2,483,559	2,483,559		22,000	2,461,559
Capital Contributions/Gran	13,625	2,801,385	2,787,761		632,283	2,169,102
Debt Proceeds - Line of Cr	-	-	-		-	-
ARRA Bond Interest Subsidy	16,476	-	(16,476)		16,000	(16,000)
Investment Interest	3,894	127,120	123,226		844	126,276
Interest	20,370	127,120	106,750		16,844	110,276
Operating Tax Levy	499,872	503,883	4,011		564,472	(60,589)
IDD Tax Levy	1,255,652	1,289,801	34,149		1,181,030	108,771
State Forest Revenues	4,280	16,234	11,954		2,500	13,734
State Timber Excise Tax	9,897	16,410	6,513		5,000	11,410
Leasehold Excise Tax	3,268	3,350	82		3,230	120
Property & other taxes	1,772,968	1,829,678	56,710		1,756,232	73,446
Finance Charges	3,144	16,337	13,193		7,633	8,704
Other Non-Operating Revenue	8,308	6,524	(1,784)		260	6,264
Misc Other Incr. in Fund R	11,452	22,862	11,409		7,893	14,969
Total Other Incr. in Fund Res	2,079,169	5,066,349	2,987,179	c	2,678,942	2,387,407
Other Decr. In Fund Resources						
Retainage Paid	1,970	-	(1,970)		-	-
Yard Deposits Refunded	61,922	-	(61,922)		12,900	(12,900)
PTBH Prop Lease Deposits Re	177	18,048	17,871		-	18,048
PH Prop Lease Dep. Returned	427	5,416	4,988		1,624	3,792
JCIA Prop Lease Dep. Refunde	-	45	45		-	45
Deposits & Retainage Paid	64,497	23,509	(40,988)		14,524	8,985
Sales Tax Remitted	16,435	18,402	1,967		14,126	4,276
Leasehold Tax Remitted	306,731	326,361	19,630		298,900	27,461
Hotel/Motel Tax Remitted	927	1,150	223		762	388
Taxes Remitted	324,093	345,912	21,819		313,788	32,124
Principal Pmt - 2021 Line of C	-	423,734	423,734		-	423,734
Interest Exp - 2021 Line of Cre	-	16,481	16,481		-	16,481
Debt Principal & Interest	-	440,215	440,215		-	440,215
Bond Management Fees	-	170	170		250	(80)
Investment Fees	186	400	214		160	240
Other Non-Oper Exp	-	49,107	49,107		-	49,107
Debt Mgmt, Issuance & Misc	186	49,677	49,491		410	49,267
Election Expense	17,561	-	(17,561)		-	-
Total Other Decr. In Fund Res	406,337	859,313	452,976	d	328,722	530,591
Net Incr./ (Decr.) in Fund Res	1,672,833	4,207,035	2,534,203		2,350,220	1,856,815
Net Income (Expense)	2,359,027	4,758,706	2,399,679	e	2,853,431	1,905,275