

**Port of Port Townsend**  
**2023 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget**

	YTD Mar. 2022	YTD Mar. 2023	Variance to prior year	notes	YTD Budget 2023	Variance to Budget YTD
<b>OPERATING REVENUES</b>						
PTBH - Permanent Moorage	325,933	341,703	15,770		346,000	(4,297)
PTBH - Liveaboard Fee	4,319	7,245	2,926		5,150	2,095
PTBH - Liveaboard Background Check	120	126	6		-	126
PTBH - Work Float/Lift Pier Usage	1,639	3,852	2,214		1,670	2,182
PTBH - Monthly Guest	56,312	55,796	(515)		54,313	1,483
PTBH - Nightly Guest	31,119	42,532	11,413		34,896	7,636
PTBH - Electric	27,132	35,747	8,615		37,650	(1,903)
PTBH - Miscellaneous Revenue	1,143	2,150	1,007		1,366	784
PTBH - Showers	1,829	1,649	(180)		1,958	(309)
PTBH - Restroom Key Fobs	75	63	(12)		230	(167)
PTBH - Laundry	1,297	876	(421)		1,590	(714)
PTBH - Promotional Sales	80	88	8		60	28
PTBH - Port Labor	145	-	(145)		1,000	(1,000)
PTBH - Kayak Racks	-	1,569	1,569		-	1,569
Boat Haven Moorage	451,142	493,397	42,254		485,883	7,514
Yard - 70/75 Ton Hoist Revenue	62,875	73,566	10,691		59,373	14,193
Yard - 70/75 Ton Yard Revenue	223,014	338,955	115,941		312,506	26,449
Yard - 70/75 Ton Yard Enviro Fee	17,941	18,228	288		18,595	(367)
Yard - 70/75 Ton Yard Electric	11,906	11,953	47		12,268	(315)
Yard - 70/75 Ton Yard Port Labor	1,306	2,532	1,226		600	1,932
Yard - 300 Ton Hoist Revenue	65,387	65,823	436		63,311	2,512
Yard - 300 Ton Yard Revenue	147,423	131,413	(16,010)		140,011	(8,598)
Yard - 300 Ton Yard Enviro Fee	5,790	6,340	550		5,600	740
Yard - 300 Ton Yard Electric	16,726	13,623	(3,103)		17,379	(3,756)
Yard - 300 Ton Yard Port Labor	3,761	1,860	(1,901)		1,951	(91)
Yard - L/T Storage	24,896	(393)	(25,289)		21,150	(21,543)
Yard - Blocking Rent	14,896	12,892	(2,004)		13,258	(366)
Yard - Off Port Property Tarp Fee	-	2,434	2,434		200	2,234
Yard - Washdown Revenue	19,155	23,556	4,401		17,851	5,705
Yard - Bilge Water Revenue	2,278	2,164	(115)		2,398	(235)
Yard - Liveaboard Fee	600	-	(600)		549	(549)
Yard - Enviro Violations & Clean up	-	-	-		102	(102)
Yard - Miscellaneous Revenue	-	25	25		200	(175)
Yard Operations	617,955	704,971	87,016		687,302	17,669
PTBH Prop - Lease Revenue	195,429	226,240	30,811		209,814	16,426
PTBH Prop - Fuel Dock Lease	3,594	1,310	(2,284)		3,228	(1,918)
PTBH Prop - Garbage	910	962	52		3,050	(2,088)
PTBH Prop - Water	6,490	10,893	4,403		7,044	3,849
PTBH Prop - Stormwater	2,419	2,582	163		2,438	144
PTBH Prop - Electric	(514)	(707)	(193)		405	(1,112)
PTBH Prop - Storage Unit Revenue	3,001	3,205	203		2,955	250
PTBH Prop - Miscellaneous	-	709	709		-	709
Boat Haven Properties	211,330	245,195	33,864		228,934	16,261
Pt Hudson - Permanent Moorage	38,551	22,723	(15,827)		22,306	417
Pt Hudson - Monthly Guest	58,433	3,202	(55,231)		17,442	(14,240)

The accompanying information memo is an integral part of this statement.

Summary of Fund Resources Uses, March 2023

	YTD Mar. 2022	YTD Mar. 2023	Variance to prior year	notes	YTD Budget 2023	Variance to Budget YTD
Pt Hudson - Nightly Guest	7,433	6,490	(943)		6,457	33
City Pier & Union Wharf Usage	-	51	51		-	51
Pt Hudson - Monthly R.V.	39,093	37,016	(2,077)		35,470	1,546
Pt Hudson - Nightly R.V.	46,269	57,766	11,496		44,207	13,559
Pt Hudson - Kayak Racks	5,120	2,961	(2,158)		1,951	1,010
Pt Hudson - Electric	10,384	2,317	(8,068)		5,850	(3,533)
Pt Hudson - Reservation Fee	5,786	8,236	2,450		8,248	(12)
Pt Hudson - Liveaboard Fee	4,281	315	(3,966)		2,356	(2,041)
Pt Hudson - Liveaboard Backgrnd Ck	720	432	(288)		315	117
Pt Hudson - Showers	1,062	987	(75)		581	406
Pt Hudson - Laundry	1,858	1,819	(39)		1,998	(179)
Pt Hudson - Miscellaneous	563	(25)	(589)		350	(375)
Pt Hudson - Promotional Sales	64	148	84		40	108
Pt Hudson - Building Leases	104,238	116,164	11,926		110,898	5,266
Pt Hudson - Property Utilities	11,258	7,248	(4,010)		11,595	(4,348)
Pt Hudson - Event Facility Rev	-	1,600	1,600		-	1,600
Pt Hudson - Parking	300	442	142		1,100	(658)
Pt Hudson - Keys, & Key Fobs	-	197	197		-	197
Pt. Hudson Marina, RV & Prop	335,413	270,086	(65,326)		271,164	(1,078)
Quilcene - Permanent Moorage	9,774	19,121	9,348		16,219	2,902
Quilcene - Nightly Moorage	(26)	2,288	2,314		-	2,288
Quilcene - Showers	590	460	(130)		455	5
Quilcene - Electric	757	610	(147)		738	(128)
Quilcene - Kayak Rack Storage	84	-	(84)		-	-
Quilcene - Reservations	55	-	(55)		66	(66)
Quilcene - Recreational Ramp Fees	145	730	585		1,300	(570)
Quilcene - Miscellaneous Revenue	506	-	(506)		-	-
Quilcene - Lease Revenue	17,501	18,868	1,367		18,048	820
Quilcene - Water	2,349	2,162	(188)		3,207	(1,045)
Quilcene - Empty Trailer Strg	-	236	236		150	86
Quilcene	31,735	44,475	12,740		40,183	4,292
Ramp Fees	3,940	3,680	(260)		4,460	(780)
PTBH Ramp - Commercial Use Fees	600	630	30		-	630
Ramps	4,540	4,310	(230)		4,460	(150)
JCIA - Lease Revenue	32,331	34,949	2,619		33,891	1,058
JCIA - Hangar Revenue	10,250	11,835	1,585		9,861	1,974
JCIA - Aircraft Parking	186	686	500		165	521
JCIA - Fuel Lease Revenue	289	204	(85)		287	(83)
JCIA - Electric	623	-	(623)		399	(399)
JCIA - Miscellaneous Revenue	-	300	300		-	300
JCIA	43,679	47,974	4,295		44,603	3,371
(Incr.)/Decr. In Accounts Receivable	112,929	123,197	10,268		-	123,197
<b>Total Operating Revenues</b>	<b>1,808,724</b>	<b>1,933,605</b>	<b>124,881</b>	<b>a</b>	<b>1,762,529</b>	<b>171,076</b>
<b>OPERATING EXPENDITURES</b>						
Salaries & Wages	653,049	661,819	8,769		684,452	(22,633)
Payroll Taxes	68,253	74,995	6,742		70,269	4,726
Employee Benefits	206,356	209,247	2,891		199,168	10,079
Uniform Expense	6,818	3,383	(3,435)		3,916	(533)
Contract Services	60,885	99,483	38,598		78,931	20,552

The accompanying information memo is an integral part of this statement.

Summary of Fund Resources Uses, March 2023

	YTD Mar. 2022	YTD Mar. 2023	Variance to prior year	notes	YTD Budget 2023	Variance to Budget YTD
Legal & Auditing	10,566	3,716	(6,850)		4,298	(582)
Insurance	1,545	923	(622)		-	923
Office/Computer Supplies	10,263	2,200	(8,063)		2,200	0
Operating Supplies	40,450	34,018	(6,432)		25,356	8,662
Enviro Materials/Supplies	5,743	979	(4,763)		1,669	(690)
Tarp Pool Expense	7,305	7,376	72		7,000	376
Empl Recog/Relations	3,916	2,682	(1,234)		1,050	1,632
Postage	572	628	56		1,141	(513)
Janitorial Supplies	6,364	4,821	(1,544)		4,630	191
Fuel & Lubricants	8,734	7,702	(1,032)		7,725	(23)
Permits & Licenses	4,204	6,041	1,837		4,138	1,903
Equipment Rental	10,286	17,217	6,931		8,529	8,688
Claims & Damages	5,536	6,091	555		-	6,091
Membership & Dues	13,245	15,871	2,626		14,000	1,871
Bank Charges	40,987	23,223	(17,763)		15,036	8,187
Excise Tax	2,210	2,587	378		3,251	(664)
Miscellaneous Expense	884	956	72		458	498
Repair & Maintenance Supplies	34,597	58,690	24,093		47,301	11,389
Facilities & Operations	195,295	191,083	(4,212)		143,484	47,600
Utilities	163,552	143,383	(20,170)		146,032	(2,649)
Advertising (Legal 2018)	5,448	5,106	(342)		3,237	1,869
Marketing	11,305	16,625	5,320		12,114	4,511
Promotion	397	6,352	5,956		2,375	3,977
Marketing	17,149	28,083	10,934		17,726	10,357
Economic Development	7,500	7,725	225		16,250	(8,525)
Travel & Training	3,987	1,306	(2,681)		3,207	(1,901)
Community Relations	259	10,149	9,890		10,000	149
<b>Total Operating Expenditures</b>	<b>1,395,215</b>	<b>1,435,295</b>	<b>40,080</b>	<b>b</b>	<b>1,377,733</b>	<b>57,562</b>
<b>Net Operating Income (Expense)</b>	<b>413,509</b>	<b>498,310</b>	<b>84,801</b>		<b>384,796</b>	<b>113,514</b>
<b>Other Increases in Fund Resources</b>						
Retainage Collected	-	2,190	2,190		-	2,190
Yard Deposits Collected	1,000	7,635	6,635		3,110	4,525
PTBH Prop Lease Deposits Collected	1,432	1,371	(61)		12,550	(11,179)
PH Prop Lease Deposits Collected	673	7,196	6,523		500	6,696
JCIA Prop Lease Deposits Collected	2,309	379	(1,930)		-	379
PH Marina/RV Deposits Collected	13,640	15,734	2,094		13,500	2,234
Deposits & Retainage Collected	19,054	34,505	15,451		29,660	4,845
Sales Tax Collected	16,033	18,402	2,369		17,259	1,143
Leasehold Tax Collected	159,129	166,792	7,663		149,691	17,101
Hotel/Motel Tax Collected	925	1,150	225		840	310
Taxes Collected	176,086	186,343	10,257		167,790	18,553
Grants - FAA	-	-	-		428,283	(428,283)
Grants - Dept. of Defense - FEMA	-	65,051	65,051		-	65,051
Grants - Federal Indirect - Dept. of Interior	-	186,147	186,147		108,000	78,147
Grants - WA State	-	2,470,416	2,470,416		12,000	2,458,416
Capital Contributions/Grants	-	2,721,613	2,721,613		548,283	2,173,330
Debt Proceeds - Line of Credit	-	-	-		-	-
Investment Interest	1,953	91,772	89,819		633	91,139

The accompanying information memo is an integral part of this statement.

Summary of Fund Resources Uses, March 2023

	YTD Mar. 2022	YTD Mar. 2023	Variance to prior year	notes	YTD Budget 2023	Variance to Budget YTD
Interest	1,953	91,772	89,819		633	91,139
Operating Tax Levy	141,411	142,162	750		102,672	39,490
IDD Tax Levy	374,727	418,691	43,964		396,056	22,635
State Forest Revenues	4,277	16,218	11,941		1,500	14,718
State Timber Excise Tax	9,897	16,410	6,513		5,000	11,410
Leasehold Excise Tax	3,168	3,261	93		1,615	1,646
Property & other taxes	533,481	596,742	63,262		506,843	89,899
Finance Charges	2,526	14,891	12,364		6,080	8,811
Other Non-Operating Revenues	5,191	4,387	(804)		255	4,132
Misc Other Incr. in Fund Resources	7,718	19,278	11,560		6,335	12,943
<b>Total Other Incr. in Fund Resources</b>	<b>738,292</b>	<b>3,650,253</b>	<b>2,911,961</b>	<b>c</b>	<b>1,259,544</b>	<b>2,390,709</b>
<b>Other Decr. In Fund Resources</b>						
Yard Deposits Refunded	2,141	-	(2,141)		-	-
PTBH Prop Lease Deposits Returned	177	17,820	17,643		-	17,820
PH Prop Lease Deposits Returned	-	4,799	4,799		-	4,799
PH Deposits Refunded	-	-	-		-	-
Deposits & Retainage Paid	2,318	22,619	20,301		-	22,619
Sales Tax Remitted	8,198	9,509	1,310		9,084	425
Leasehold Tax Remitted	148,090	157,322	9,233		149,450	7,872
Hotel/Motel Tax Remitted	488	384	(104)		312	72
Taxes Remitted	156,776	167,215	10,439		158,846	8,369
Principal Pmt - 2021 Line of Credit	-	423,734	423,734		-	423,734
Interest Exp - 2021 Line of Credit	-	16,481	16,481		-	16,481
Debt Principal & Interest	-	440,215	440,215		-	440,215
Bond Management Fees	-	170	170		250	(80)
Investment Fees	98	300	202		120	180
Other Non-Oper Exp	-	49,107	49,107		-	49,107
Debt Mgmt, Issuance & Misc Exp	98	49,577	49,479		370	49,207
Election Expense	17,561	-	(17,561)		-	-
<b>Total Other Decr. In Fund Resources</b>	<b>176,752</b>	<b>679,626</b>	<b>502,874</b>	<b>d</b>	<b>159,216</b>	<b>520,410</b>
<b>Net Incr./ (Decr.) in Fund Resources</b>	<b>561,540</b>	<b>2,970,627</b>	<b>2,409,087</b>		<b>1,100,328</b>	<b>1,870,299</b>
<b>Net Income (Expense)</b>	<b>975,049</b>	<b>3,468,937</b>	<b>2,493,888</b>	<b>e</b>	<b>1,485,124</b>	<b>1,983,813</b>