

**Port of Port Townsend**  
**2023 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget**

	YTD Feb. 2022	YTD Feb. 2023	Variance to prior year	notes	YTD Budget 2023	Variance to Budget YTD
<b>OPERATING REVENUES</b>						
PTBH - Permanent Moorage	219,926	236,542	16,615		233,000	3,542
PTBH - Liveaboard Fee	3,000	4,725	1,725		3,300	1,425
PTBH - Liveaboard Background Check	-	126	126		-	126
PTBH - Work Float/Lift Pier Usage	798	809	11		835	(26)
PTBH - Monthly Guest	37,069	32,887	(4,182)		34,783	(1,896)
PTBH - Nightly Guest	19,906	22,525	2,619		24,396	(1,871)
PTBH - Electric	18,118	24,396	6,277		26,500	(2,104)
PTBH - Miscellaneous Revenue	643	1,250	607		683	567
PTBH - Showers	1,112	971	(141)		968	3
PTBH - Restroom Key Fobs	50	53	3		80	(28)
PTBH - Laundry	823	691	(132)		940	(250)
PTBH - Promotional Sales	-	43	43		40	3
PTBH - Port Labor	145	-	(145)		-	-
PTBH - Kayak Racks	-	1,000	1,000		-	1,000
Boat Haven Moorage	301,590	326,017	24,426		325,525	492
Yard - 70/75 Ton Hoist Revenue	32,318	41,177	8,859		35,722	5,455
Yard - 70/75 Ton Yard Revenue	144,241	219,889	75,648		207,004	12,885
Yard - 70/75 Ton Yard Enviro Fee	10,480	11,283	803		11,248	35
Yard - 70/75 Ton Yard Electric	7,723	7,437	(287)		7,992	(555)
Yard - 70/75 Ton Yard Port Labor	290	932	642		100	832
Yard - 300 Ton Hoist Revenue	30,817	39,163	8,346		32,371	6,792
Yard - 300 Ton Yard Revenue	94,868	82,492	(12,375)		87,659	(5,167)
Yard - 300 Ton Yard Enviro Fee	3,344	4,009	665		3,650	359
Yard - 300 Ton Yard Electric	10,441	9,004	(1,437)		11,218	(2,214)
Yard - 300 Ton Yard Port Labor	978	1,440	462		963	477
Yard - L/T Storage	17,327	-	(17,327)		14,100	(14,100)
Yard - Blocking Rent	8,673	6,716	(1,956)		6,873	(157)
Yard - Off Port Property Tarp Fee	-	642	642		100	542
Yard - Washdown Revenue	10,045	12,256	2,211		10,300	1,956
Yard - Bilge Water Revenue	1,905	902	(1,003)		1,601	(699)
Yard - Liveaboard Fee	400	-	(400)		366	(366)
Yard - Enviro Violations & Clean up	-	-	-		68	(68)
Yard - Miscellaneous Revenue	-	25	25		-	25
Yard Operations	373,849	437,367	63,518		431,335	6,032
PTBH Prop - Lease Revenue	130,014	138,468	8,454		139,876	(1,408)
PTBH Prop - Fuel Dock Lease	2,465	875	(1,590)		2,085	(1,210)
PTBH Prop - Garbage	603	635	31		1,700	(1,065)
PTBH Prop - Water	4,045	7,294	3,248		4,696	2,598
PTBH Prop - Stormwater	1,618	1,571	(47)		1,623	(52)
PTBH Prop - Electric	113	(291)	(404)		270	(561)
PTBH Prop - Storage Unit Revenue	1,988	2,224	236		1,970	254
PTBH Prop - Miscellaneous	-	789	789		-	789
Boat Haven Properties	140,847	151,564	10,717		152,220	(656)
Pt Hudson - Permanent Moorage	25,659	5,609	(20,050)		5,334	275
Pt Hudson - Monthly Guest	38,987	945	(38,042)		-	945

The accompanying information memo is an integral part of this statement.

Summary of Fund Resources Uses, February 2023

	YTD Feb. 2022	YTD Feb. 2023	Variance to prior year	notes	YTD Budget 2023	Variance to Budget YTD
Pt Hudson - Nightly Guest	3,679	1,901	(1,778)		1,780	121
City Pier & Union Wharf Usage	-	20	20		-	20
Pt Hudson - Monthly R.V.	26,673	20,903	(5,770)		22,950	(2,047)
Pt Hudson - Nightly R.V.	24,323	19,328	(4,995)		23,260	(3,932)
Pt Hudson - Kayak Racks	3,368	997	(2,372)		-	997
Pt Hudson - Electric	6,102	1,252	(4,851)		1,325	(73)
Pt Hudson - Reservation Fee	3,245	4,521	1,276		3,928	593
Pt Hudson - Liveaboard Fee	2,781	105	(2,676)		-	105
Pt Hudson - Liveaboard Backgrnd Ck	540	306	(234)		-	306
Pt Hudson - Showers	558	573	16		304	269
Pt Hudson - Laundry	1,186	1,117	(69)		1,120	(3)
Pt Hudson - Miscellaneous	270	(257)	(527)		-	(257)
Pt Hudson - Promotional Sales	16	96	80		-	96
Pt Hudson - Building Leases	69,336	78,396	9,060		73,932	4,464
Pt Hudson - Property Utilities	7,704	5,977	(1,728)		7,730	(1,753)
Pt Hudson - Event Facility Rev	-	1,300	1,300		-	1,300
Pt Hudson - Parking	-	15	15		700	(685)
Pt Hudson - Keys, & Key Fobs	-	53	53		-	53
Pt. Hudson Marina, RV & Prop	214,426	143,155	(71,271)		142,363	792
Quilcene - Permanent Moorage	4,365	11,562	7,197		10,330	1,232
Quilcene - Monthly Moorage	-	-	-		-	-
Quilcene - Nightly Moorage	(26)	1,508	1,534		-	1,508
Quilcene - Showers	340	280	(60)		303	(23)
Quilcene - Electric	562	420	(142)		492	(72)
Quilcene - Kayak Rack Storage	55	-	(55)		-	-
Quilcene - Reservations	-	-	-		11	(11)
Quilcene - Recreational Ramp Fees	55	415	360		1,000	(585)
Quilcene - Miscellaneous Revenue	431	-	(431)		-	-
Quilcene - Lease Revenue	11,668	12,494	827		12,032	462
Quilcene - Water	1,987	1,447	(540)		2,138	(691)
Quilcene - Empty Trailer Strg	-	158	158		75	83
Quilcene	19,437	28,284	8,846		26,381	1,903
Ramp Fees	2,575	2,050	(525)		2,810	(760)
PTBH Ramp - Commercial Use Fees	600	-	(600)		-	-
Ramps	3,175	2,050	(1,125)		2,810	(760)
JCIA - Lease Revenue	21,486	23,794	2,308		22,594	1,200
JCIA - Hangar Revenue	7,000	7,890	890		6,574	1,316
JCIA - Aircraft Parking	124	390	266		110	280
JCIA - Fuel Lease Revenue	149	141	(9)		167	(26)
JCIA - Electric	365	-	(365)		239	(239)
JCIA	29,125	32,215	3,090		29,684	2,531
(Incr.)/Decr. In Accounts Receivable	215,038	148,561	(66,477)		-	148,561
<b>Total Operating Revenues</b>	<b>1,297,488</b>	<b>1,269,211</b>	<b>(28,276)</b>	<b>a</b>	<b>1,110,318</b>	<b>158,893</b>
<b>OPERATING EXPENDITURES</b>						
Salaries & Wages	421,993	430,344	8,351		446,689	(16,345)
Payroll Taxes	43,031	47,686	4,656		46,363	1,323
Employee Benefits	128,325	137,715	9,390		132,266	5,449
Uniform Expense	1,797	2,627	830		2,697	(70)
Contract Services	40,032	65,663	25,631		52,715	12,948

The accompanying information memo is an integral part of this statement.

Summary of Fund Resources Uses, February 2023

	YTD Feb. 2022	YTD Feb. 2023	Variance to prior year	notes	YTD Budget 2023	Variance to Budget YTD
Legal & Auditing	7,816	1,060	(6,756)		3,732	(2,672)
Insurance	1,545	-	(1,545)		-	-
Office/Computer Supplies	5,524	2,200	(3,324)		300	1,900
Operating Supplies	24,639	19,594	(5,045)		13,536	6,058
Enviro Materials/Supplies	5,323	108	(5,215)		1,669	(1,561)
Tarp Pool Expense	7,305	7,376	72		7,000	376
Empl Recog/Relations	2,026	2,682	656		50	2,632
Postage	35	-	(35)		110	(110)
Janitorial Supplies	1,736	4,788	3,052		3,214	1,574
Fuel & Lubricants	3,398	2,292	(1,106)		2,300	(8)
Permits & Licenses	503	6,041	5,538		1,050	4,991
Equipment Rental	2,334	11,332	8,998		5,686	5,646
Claims & Damages	536	-	(536)		-	-
Membership & Dues	13,245	14,846	1,601		14,000	846
Bank Charges	18,845	12,084	(6,760)		14,225	(2,141)
Excise Tax	1,152	1,310	158		1,663	(353)
Miscellaneous Expense	884	956	72		360	596
Repair & Maintenance Supplies	28,998	27,579	(1,419)		27,954	(375)
Facilities & Operations	116,482	113,187	(3,295)		93,117	20,071
Utilities	66,229	77,257	11,027		84,629	(7,372)
Advertising (Legal 2018)	3,067	2,956	(112)		1,450	1,506
Marketing	7,534	9,595	2,061		8,796	799
Promotion	597	4,539	3,942		2,275	2,264
Marketing	11,198	17,089	5,891		12,521	4,568
Economic Development	7,500	7,725	225		7,725	-
Travel & Training	3,547	817	(2,730)		1,533	(716)
Community Relations	-	5,149	5,149		5,000	149
<b>Total Operating Expenditures</b>	<b>849,495</b>	<b>906,319</b>	<b>56,824</b>	<b>b</b>	<b>888,987</b>	<b>17,333</b>
<b>Net Operating Income (Expense)</b>	<b>447,993</b>	<b>362,892</b>	<b>(85,101)</b>		<b>221,331</b>	<b>141,561</b>
<b>Other Increases in Fund Resources</b>						
Yard Deposits Collected	-	8,134	8,134		-	8,134
PTBH Prop Lease Deposits Collected	1,119	1,371	252		12,550	(11,179)
PH Prop Lease Deposits Collected	673	-	(673)		-	-
JCIA Prop Lease Deposits Collected	2,309	379	(1,930)		-	379
PH Marina/RV Deposits Collected	11,578	14,012	2,433		10,800	3,212
Deposits & Retainage Collected	15,680	23,895	8,215		23,350	545
Sales Tax Collected	8,013	9,509	1,496		10,782	(1,273)
Leasehold Tax Collected	106,025	107,174	1,150		99,794	7,380
Hotel/Motel Tax Collected	486	384	(101)		400	(16)
Taxes Collected	114,523	117,067	2,544		110,976	6,091
Grants - Federal Indirect - Dept. of Interior	-	18,487	18,487		15,000	3,487
Grants - WA State	-	2,446,819	2,446,819		12,000	2,434,819
Capital Contributions/Grants	-	2,465,306	2,465,306		27,000	2,438,306
Debt Proceeds - Line of Credit	-	-	-		-	-
Investment Interest	870	57,182	56,312		422	56,760
Interest	870	57,182	56,312		422	56,760
Operating Tax Levy	65,636	73,074	7,439		36,802	36,272
IDD Tax Levy	190,761	230,453	39,693		188,642	41,811

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Summary of Fund Resources Uses, February 2023

	YTD Feb. 2022	YTD Feb. 2023	Variance to prior year	notes	YTD Budget 2023	Variance to Budget YTD
State Forest Revenues	4,275	6,410	2,134		1,000	5,410
State Timber Excise Tax	9,897	16,410	6,513		5,000	11,410
Leasehold Excise Tax	2,833	3,065	232		1,615	1,450
Property & other taxes	273,402	329,413	56,010		233,059	96,354
Finance Charges	2,651	10,366	7,715		4,540	5,826
Other Non-Operating Revenues	3,208	2,894	(315)		150	2,744
Misc Other Incr. in Fund Resources	5,860	13,260	7,401		4,690	8,570
<b>Total Other Incr. in Fund Resources</b>	<b>410,335</b>	<b>3,006,123</b>	<b>2,595,788</b>	<b>c</b>	<b>399,497</b>	<b>2,606,626</b>
<b>Other Decr. In Fund Resources</b>						
PTBH Prop Lease Deposits Returned	177	17,355	17,178		-	17,355
Deposits & Retainage Paid	177	17,355	17,178		-	17,355
Sales Tax Remitted	3,330	4,259	929		4,542	(283)
Leasehold Tax Remitted	147,585	157,322	9,737		149,450	7,872
Hotel/Motel Tax Remitted	145	134	(11)		118	16
Taxes Remitted	151,060	161,715	10,655		154,110	7,605
Debt Principal & Interest	-	-	-		-	-
Bond Management Fees	-	170	170		-	170
Investment Fees	43	200	157		80	120
Debt Mgmt, Issuance & Misc Exp	43	370	327		80	290
Election Expense	-	-	-		-	-
<b>Total Other Decr. In Fund Resources</b>	<b>151,281</b>	<b>179,441</b>	<b>28,160</b>	<b>d</b>	<b>154,190</b>	<b>25,251</b>
<b>Net Incr./ (Decr.) in Fund Resources</b>	<b>259,054</b>	<b>2,826,683</b>	<b>2,567,629</b>		<b>245,307</b>	<b>2,581,376</b>
<b>Net Income (Expense)</b>	<b>707,047</b>	<b>3,189,575</b>	<b>2,482,528</b>	<b>e</b>	<b>466,638</b>	<b>2,722,936</b>