

**PORT OF PORT TOWNSEND -- DRAFT CAPITAL IMPROVEMENTS**

	2016	2017	2018	2019	2020	2021	OPERATING REVENUE	CASH RESERVES	GRANTS	GO BOND	REVENUE BOND	IDD Levy/Bond	Total
<b>Boat Haven Breakwater Immediate Repair</b>													
<i>Estimated Costs</i>													
Engineering, Permitting, Administration	10,000												
Construction	40,000												
<i>Project Estimate</i>	<u>50,000</u>												
<i>Possible Funding Sources</i>													
Cash Reserves	<u>50,000</u>							50,000					50,000
<b>Boat Haven Stormwater Improvements (includes lift station)</b>													
<i>Estimated Costs</i>													
Assessment, design, permitting, administration	40,000	60,000											
Construction		1,000,000											
<i>Project Estimate</i>	<u>40,000</u>	<u>1,060,000</u>											
<i>Possible Funding Sources</i>													
Operating Revenue	40,000												
Revenue Bond		1,060,000											-
<i>Possible Funding Sources</i>	<u>40,000</u>	<u>1,060,000</u>					40,000				1,060,000		1,100,000
<b>Point Hudson Jetty South</b>													
<i>Estimated Costs</i>													
Engineering, design, permitting, administration	30,000	50,000											
Construction		3,117,000											
<i>Project Estimate</i>	<u>30,000</u>	<u>3,167,000</u>											
<i>Possible Funding Sources</i>													
Operating Revenues	30,000.00												
BIG Phase I		1,059,000											
Boating Facilities Program		150,000											
<i>Possible Funding Sources</i>	<u>30,000</u>	<u>1,209,000</u>											
<i>Funding Gap</i>	-	(1,958,000)							1,209,000	1,958,000			3,167,000
<b>Point Hudson Jetty North</b>													
<i>Estimated Costs</i>													
Engineering, design, permitting, administration			50,000	50,000									
Construction				2,153,000									
<i>Project Estimate</i>			<u>50,000</u>	<u>2,203,000</u>									
<i>Possible Funding Sources</i>													
Boating Infrastructure Grant Phase II			50,000	700,000									
Boating Facilities Program				75,000									
<i>Possible Funding Sources</i>			<u>50,000</u>	<u>775,000</u>									
<i>Funding Gap</i>			-	(1,428,000)				775,000.00	1,000,000	428,000			2,203,000.00

FOR DISCUSSION PURPOSES ONLY

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<b>Jefferson County International Airport Runway</b>													
<i>Estimated Costs</i>													
Engineering, Permitting, Administration	40,000	60,000											
Construction			2,000,000										
<i>Project Estimate</i>	<u>40,000</u>	<u>60,000</u>	<u>2,000,000</u>										
<i>Possible Funding Sources</i>													
FAA	36,000	54,000	1,800,000										
WSDOT		3,000	100,000										
<i>Possible Funding Sources</i>	<u>36,000</u>	<u>57,000</u>	<u>1,900,000</u>										
<i>Funding Gap</i>	<u>(4,000)</u>	<u>(3,000)</u>	<u>(100,000)</u>				107,000		1,993,000				2,100,000
<b>Boat Haven Breakwater Repair</b>													
<i>Estimated Costs</i>													
Assessment and Feasibility Study		60,000											
Engineering, Permitting, Administration			200,000										
Construction					3,000,000								
<i>Project Estimate</i>		<u>60,000</u>	<u>200,000</u>		<u>3,000,000</u>								
<i>Funding Gap</i>		<u>(60,000)</u>	<u>(200,000)</u>	<u>(3,000,000)</u>						2,000,000	1260000		3,260,000
<b>Boat Haven Shoreline Stabilization</b>													
<i>Estimated Costs</i>													
Engineering, Permitting, Administration		25,000											
Construction			300,000										
<i>Project Estimate</i>		<u>25,000</u>	<u>300,000</u>										
<i>Funding Gap</i>		<u>(25,000)</u>	<u>(300,000)</u>									325,000	325,000
<b>Boat Haven C/D &amp; Linear Dock Repair</b>													
<i>Estimated Costs</i>													
Engineering, Permitting, Administration			145,000										
Construction					1,462,000								
<i>Project Estimate</i>			<u>145,000</u>		<u>1,462,000</u>								
<i>Funding Gap</i>			<u>(145,000)</u>	<u>(1,462,000)</u>				800,000				662,000	1,462,000
<b>Point Hudson Asbestos Remediation</b>													
<i>Estimated Costs</i>													
Construction		93,000											
<i>Project Estimate</i>		<u>93,000</u>											
<i>Funding Gap</i>		<u>(93,000)</u>											93,000

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<b>Boat Haven Bathroom Renovation</b>													
<i>Estimated Costs</i>													
Engineering, Permitting, Administration						4,000							
Construction						54,000							
						<u>58,000</u>							
<i>Project Estimate</i>						<u>58,000</u>							
<i>Funding Gap</i>						(58,000)						58,000	58,000

<b>Commercial Basin Dock Repairs</b>													
<i>Estimated Costs</i>													
Engineering, Permitting, Administration				4,000									
Construction				44,500									
				<u>48,500</u>									
<i>Project Estimate</i>				<u>48,500</u>									
<i>Funding Gap</i>				(48,500)								48,500	48,500

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147,000      850,000      3,977,000      2,958,000      3,488,000      2,353,500      13,816,500.00

**Current BH Capital Reserves**

777,000

**Current Limited GO Bonding Capacity (approximate)**

3,000,000

**Current Revenue Bonding Capacity (approximate)**

3,500,000