

Port of Port Townsend  
Consolidated Statement of Revenue & Expense  
For the Period Ended April 30, 2016

	Actual thru April 30, 2015	Actual thru April 30, 2016	Year to year variance	Annual Budget	% Budget Received or Spent 33% thru year	Budget Remaining	Remarks
<b>Revenues</b>							
PTBH - Permanent Moorage	304,873	330,208	25,334	1,032,000	32.00%	701,792	
PTBH - Liveaboard Fee	4,960	5,950	990	18,000	33.06%	12,050	
Work Float/Lift Pier Usage	350	4,998	4,648	18,000	27.77%	13,002	
PTBH - Monthly Guest	51,697	57,234	5,537	159,500	35.88%	102,266	
PTBH - Nightly Guest	30,723	49,578	18,854	231,600	21.41%	182,022	
PTBH - Electric	32,849	35,826	2,977	80,000	44.78%	44,174	
PTBH - Miscellaneous Revenue	2,992	14,212	11,220	10,000	142.12%	(4,212)	
PTBH - Showers	5,864	4,984	(880)	20,000	24.92%	15,016	
PTBH - Laundry	1,098	1,286	189	6,000	21.44%	4,714	
<b>Total Moorage Revenue</b>	<b>435,407</b>	<b>504,277</b>	<b>68,870</b>	<b>1,575,100</b>	<b>32.02%</b>	<b>1,070,823</b>	
Yard - Liveaboard Fee	105	105	0	500	21.00%	395	
Yard - Miscellaneous Revenue	958	576	(382)	15,000	3.84%	14,424	
Yard - Environmental Clean-up	0	763	763	0	#DIV/0!	(763)	
Yard - 70/75 Ton Hoist Revenue	87,611	85,209	(2,401)	270,639	31.48%	185,430	
Yard - 300 Ton Hoist Revenue	41,182	61,001	19,819	186,735	32.67%	125,734	
Yard - Washdown Revenue	21,827	24,221	2,393	75,000	32.29%	50,779	
Yard - Bilge Water Revenue	2,038	1,532	(505)	12,000	12.77%	10,468	
Yard - Work Yard Revenue	164,829	151,364	(13,466)	600,000	25.23%	448,636	
Yard - Ship Yard Revenue	121,752	141,572	19,820	360,080	39.32%	218,508	
Yard - L/T Storage	22,288	23,954	1,666	70,322	34.06%	46,368	
Yard - Electric	8,121	10,334	2,213	25,000	41.34%	14,666	
Yard - Blocking Rent	5,085	7,244	2,159	16,000	45.28%	8,756	
Yard - Tarp Pool Fee	265	0	(265)	0	#DIV/0!	0	
Yard - BMP fees	0	100	100	0	#DIV/0!	(100)	
Marine Trades 3% Revenue	28,395	27,856	(539)	81,800	34.05%	53,944	
<b>Total Work Yard Revenue</b>	<b>504,456</b>	<b>535,831</b>	<b>31,375</b>	<b>1,713,076</b>	<b>31.28%</b>	<b>1,177,245</b>	
PTBH Prop - Lease Revenue	163,748	167,043	3,295	509,600	32.78%	342,557	
PTBH Prop - Storage Unit Revenue	1,713	1,629	(85)	5,000	32.58%	3,371	
PTBH Prop - Fuel Dock Lease	5,202	4,729	(472)	20,400	23.18%	15,671	
PTBH Prop - Utilities	4,418	6,775	2,357	22,200	30.52%	15,425	
<b>Total PTBH Property Revenue</b>	<b>175,081</b>	<b>180,177</b>	<b>5,096</b>	<b>557,200</b>	<b>32.34%</b>	<b>377,023</b>	

Port of Port Townsend  
Consolidated Statement of Revenue & Expense  
For the Period Ended April 30, 2016

	Actual thru April 30, 2015	Actual thru April 30, 2016	Year to year variance	Annual Budget	% Budget Received or Spent 33% thru year	Budget Remaining	Remarks
Quilcene - Permanent Moorage	6,122	6,192	70	33,150	18.68%	26,958	
Quilcene - Nightly Moorage	0	70	70	2,600	2.69%	2,530	
Quilcene - Nightly R.V.	0	36	36	1,200	3.00%	1,164	
Quilcene - Electric	518	422	(97)	2,000	21.09%	1,578	
Quilcene - Showers	570	470	(100)	2,500	18.80%	2,030	
Quilcene - Fuel Sales	3,924	3,030	(895)	28,000	10.82%	24,970	
Quilcene - Lease Revenue	18,964	19,315	351	59,160	32.65%	39,845	
Quilcene - Rental Property Revenue	2,000	2,000	0	6,000	33.33%	4,000	
Quilcene - Water	1,804	2,196	391	7,000	31.37%	4,804	
Quilcene - Miscellaneous Revenue	0	0	0	200	0.00%	200	
<b>Total Quilcene Revenue</b>	<b>33,903</b>	<b>33,729</b>	<b>(173)</b>	<b>141,810</b>	<b>23.78%</b>	<b>108,081</b>	
Ramp Fees	11,336	14,575	3,239	53,899	27.04%	39,324	
Dinghy Float Revenue	700	625	(75)	1,350	46.30%	725	
<b>Total Ramp Revenue</b>	<b>12,036</b>	<b>15,200</b>	<b>3,164</b>	<b>55,249</b>	<b>27.51%</b>	<b>40,049</b>	
Pt Hudson - Building Lease Revenue	124,425	124,824	399	400,000	31.21%	275,177	
Pt Hudson - Property Utilities	0	3,816	3,816	0	#DIV/0!	(3,816)	change in acctg
Pt Hudson - Permanent Moorage	37,951	40,118	2,167	124,277	32.28%	84,159	
Pt Hudson - Liveaboard Fee	2,240	1,820	(420)	4,300	42.33%	2,480	
Pt Hudson - Monthly Guest	43,865	48,268	4,403	70,000	68.95%	21,732	
Pt Hudson - Nightly Guest	19,967	25,186	5,219	235,350	10.70%	210,164	
Pt Hudson - Wharf Usage	500	923	423	10,000	9.23%	9,078	
Pt Hudson - Monthly R.V.	13,713	15,075	1,363	27,100	55.63%	12,025	
Pt Hudson - Nightly R.V.	55,399	60,012	4,613	290,126	20.68%	230,114	
Pt Hudson - Kayak Racks	2,590	3,159	569	6,000	52.65%	2,841	
Pt Hudson - Reservation Fee	9,016	7,679	(1,337)	26,000	29.53%	18,321	
Pt Hudson - Showers	2,009	2,371	362	8,000	29.63%	5,629	
Pt Hudson - Laundry	1,847	2,517	670	7,500	33.55%	4,984	
Pt Hudson - Passenger Fee	0	0	0	4,000	0.00%	4,000	
Pt Hudson - Electric	7,051	7,737	686	22,000	35.17%	14,263	

Port of Port Townsend  
Consolidated Statement of Revenue & Expense  
For the Period Ended April 30, 2016

	Actual thru April 30, 2015	Actual thru April 30, 2016	Year to year variance	Annual Budget	% Budget Received or Spent 33% thru year	Budget Remaining	Remarks
Pt Hudson - Other Utilities	0	7,925	7,925	0	#DIV/0!	(7,925)	<i>change in acctg</i>
Pt Hudson - Miscellaneous Revenue	297	547	250	2,500	21.89%	1,953	
Pt Hudson - Event Facility Revenue	900	1,130	230	5,000	22.60%	3,870	
<b>Total Pt Hudson</b>	<b>321,768</b>	<b>353,105</b>	<b>31,337</b>	<b>1,242,153</b>	<b>28.43%</b>	<b>889,048</b>	
JCIA - Miscellaneous Revenue	0	313	313	100	313.48%	(213)	
JCIA - Lease Revenue	34,627	35,129	502	105,264	33.37%	70,135	
JCIA - Hangar Revenue	7,452	7,946	493	22,404	35.47%	14,458	
JCIA - Vehicle Parking Revenue	180	180	0	750	24.00%	570	
JCIA - Aircraft Parking	79	100	22	1,000	10.00%	900	
JCIA - Fuel Lease Revenue	813	760	(53)	3,500	21.70%	2,740	
<b>Total JCIA Revenue</b>	<b>43,150</b>	<b>44,428</b>	<b>1,278</b>	<b>133,018</b>	<b>33.40%</b>	<b>88,590</b>	
<b>2015 Revenues coded to Enviro</b>	<b>69,455</b>		<b>(69,455)</b>				
<b>Total Operating Revenue</b>	<b>1,595,255</b>	<b>1,666,746</b>	<b>71,492</b>	<b>5,417,606</b>	<b>30.77%</b>	<b>3,750,860</b>	
<b>Operating Expenses</b>							
Salaries & Wages	532,838	609,772	76,934	1,877,504	32.48%	1,267,732	<i>cash outs not reflected</i>
Payroll Taxes	53,817	63,438	9,621	221,100	28.69%	157,662	
Employee Benefits	181,359	218,565	37,206	670,101	32.62%	451,536	
Uniform Expense	1,549	2,075	526	9,908	20.94%	7,833	
Contract Services	65,846	78,874	13,029	201,310	39.18%	122,436	
Legal & Auditing	10,034	21,829	11,795	81,600	26.75%	59,771	
Operating Supplies	46,629	35,917	(10,712)	154,854	23.19%	118,937	
Cost of Fuel Sold - Quilcene	3,484	2,828	(656)	20,000	14.14%	17,172	
Moorage Credit System - PTBH	11,953	16,396	4,443	40,000	40.99%	23,604	<i>expected to vary</i>
Travel	3,892	4,549	657	17,100	26.60%	12,551	
Training	3,143	2,726	(417)	8,000	34.08%	5,274	
Insurance	62,579	65,251	2,672	189,175	34.49%	123,924	
Claims & Damages	0	194	194	7,000	2.78%	6,806	
Advertising	8,403	18,385	9,983	48,050	38.26%	29,665	<i>payment timing</i>
Promotion	1,527	1,080	(447)	5,000	21.60%	3,920	
Membership & Dues	10,765	10,112	(653)	14,670	68.93%	4,558	<i>WPPA dues pd in Jan.</i>

Port of Port Townsend  
Consolidated Statement of Revenue & Expense  
For the Period Ended April 30, 2016

	Actual thru April 30, 2015	Actual thru April 30, 2016	Year to year variance	Annual Budget	% Budget Received or Spent 33% thru year	Budget Remaining	Remarks
Community Relations	792	0	(792)	4,000	0.00%	4,000	
Bank Charges	13,406	15,980	2,574	53,320	29.97%	37,340	
Utilities	116,191	158,312	42,121	531,180	29.80%	372,868	
Excise Tax	4,648	5,134	485	23,125	22.20%	17,991	
Bad Debt	(323)	0	323	19,200	0.00%	19,200	
Miscellaneous Expense	0	0	0	4,200	0.00%	4,200	
Repair & Maintenance	47,900	64,070	16,169	245,520	26.10%	181,450	<i>see Expenses graph notes</i>
Economic Development	0	12,500	12,500	25,000	50.00%	12,500	<i>payment timing</i>
Operating Expenses w/o Depr	1,180,432	1,407,987	227,555	4,470,917	31.49%	3,062,930	
Income from Operations w/o Depr	414,823	258,759	(156,064)	946,689	27.33%	687,929	
Depreciation Expense	(502,659)	(509,718)	(7,059)	(1,548,147)	-32.92%	(1,038,429)	
Income (Loss) from Oper w/Depr	(87,836)	(250,959)	(163,123)	(601,458)	41.73%	1,726,358	
<b>Non-Operating Revenue</b>							
Grant - FAA	18,364	0	(18,364)	0	#DIV/0!	0	
Grant - Jefferson County	0	0	0	0	#DIV/0!	0	
Grants - WA State	0	83,111	83,111	223,740	37.15%	140,629	<i>RCO Boat Ramp grant</i>
ARRA Bond Interest Subsidy Pmt	0	0	0	0	#DIV/0!	0	
Investment Interest	3,931	1,842	(2,090)	4,200	43.85%	2,358	
Operating Tax Levy	309,399	313,627	4,228	948,000	33.08%	634,373	
State Forest Revenues	28,342	23,507	(4,836)	25,000	94.03%	1,493	<i>expected to vary</i>
State Timber Excise Tax	23,718	7,980	(15,738)	39,000	20.46%	31,020	<i>expected to vary</i>
Leasehold Excise Tax	2,024	1,969	(55)	7,000	28.13%	5,031	
Insurance Recovery	0	0	0	0	#DIV/0!	0	
Finance Charges	4,662	7,454	2,792	14,000	53.24%	6,546	<i>expected to vary</i>
Gain (Loss) on Asset Disposition	0	200	200	0	#DIV/0!	(200)	
Other Non-Operating Revenues	1	48	47	0			
Cash Over/(Short)	0	1	1	0	#DIV/0!	(1)	
Total Non-Operating Revenue	390,441	439,738	49,297	1,260,940	34.87%	821,250	

Port of Port Townsend  
 Consolidated Statement of Revenue & Expense  
 For the Period Ended April 30, 2016

	Actual thru April 30, 2015	Actual thru April 30, 2016	Year to year variance	Annual Budget	% Budget Received or Spent 33% thru year	Budget Remaining	Remarks
<b>Non-Operating Expenses</b>							
Interest Exp - Local Fund	0	0	0	0	#DIV/0!	0	
Interest Exp - CERB Loan	2,750	1,832	(918)	5,500	33.31%	3,668	
Interest Exp - 2005 Rev Ref Bond	19,943	0	(19,943)	0	#DIV/0!	0	
Interest Exp - 2005 LTGO Bond	59,082	0	(59,082)	0	#DIV/0!	0	
Interest Exp - 2006 LTGO Ref Bond	9,363	6,970	(2,393)	17,532	39.76%	10,562	
Interest Exp - 2010 LTGO Bond	63,806	72,720	8,914	226,836	32.06%	154,116	
Interest Exp - 2013 Revenue Bond	5,918	5,918	0	17,754	33.33%	11,836	
Interest Exp - 2015 LTGO Ref Bond	0	36,907	36,907	130,651	28.25%	93,744	
Bond Management Fees	260	0	(260)	1,200	0.00%	1,200	
Bond Issue Costs	0	0	0	0	#DIV/0!	0	
Investment Fees	39	83	44	1,000	8.30%	917	
Election Expense	0	0	0	0	#DIV/0!	0	
Other Non-Operating expense	0	0	0	0	#DIV/0!	0	Tetra Tech - Quilcene WW
Total Non-Operating Expenses	161,160	124,430	(36,730)	400,473	31.07%	276,043	
Net Non-Operating Income(Expense)	229,281	315,307	86,027	860,467	36.64%	545,207	
Net Income(Loss)	141,445	64,349	(77,096)	259,009	24.84%	2,271,566	